

September 7, 2009
The Dai-ichi Mutual Life Insurance Company
The Dai-ichi Frontier Life Insurance Co., Ltd.
Sompo Japan Insurance Inc.

Dai-ichi Frontier to Increase Capital

The Dai-ichi Mutual Life Insurance Company (hereinafter “Dai-ichi Life”; President: Katsutoshi Saito) and Sompo Japan Insurance Inc. (hereinafter “Sompo Japan”; President: Masatoshi Sato) decided to subscribe newly issued shares of the Dai-ichi Frontier Life Insurance Co., Ltd. (hereinafter “Dai-ichi Frontier”; President: Shigenori Takano) based on the resolution of an extraordinary meeting of shareholders of Dai-ichi Frontier held today.

1. Summary of the Capital Increase

(1) Number of shares to be issued	200
(2) Total amount of shares to be issued	¥20 billion (¥100 million per share)
(3) Allotment	Dai-ichi Life: 115 shares Sompo Japan: 85 shares
(4) Closing Date	September 11, 2009

2. Purpose of Capital Increase

Dai-ichi Life, Dai-ichi Frontier and Sompo Japan aim to further strengthen Dai-ichi Frontier’s financial base in preparation for its continued business expansion in light of its recent steady growth in sales.

3. Ownership Ratio of Shareholders after the Capital Increase

Due to this capital increase, the ownership interest in Dai-ichi Frontier of Dai-ichi Life and Sompo Japan will become 90 percent (1,665 shares) and 10 percent (185 shares), respectively.