

March 18, 2009

Syndicated Subordinated Loan Financing

The Dai-ichi Mutual Life Insurance Company (the “Company”; President: Katsutoshi Saito) today entered into 183 billion yen syndicated subordinated loan in order to maintain and strengthen its financial base and to raise capital necessary for its growth investments. Details of the loan are as follows:

1. Amount: 183 billion yen
2. Term: 10-year maturity, provided that the Company holds an option to prepay in whole at every interest payment date on or after March 18, 2014
3. Lenders: 22 Japanese financial institutions
4. Form: Syndicated loan
5. Borrowing date: March 18, 2009