

December 7, 2007

Statement Regarding Media Reports on Dai-ichi's Demutualization

Some media reported on or after December 6, 2007 that The Dai-ichi Mutual Life Insurance Company (hereinafter "the Company") had decided to demutualize.

The Company is conducting a feasibility study on demutualization. However, the Company has not yet determined any concrete plan at this moment.

The Company commits that, in case it has decided to demutualize in the future, it will make an announcement immediately.

The Company reaffirms its commitment to offer customers better products and services, regardless of any possible demutualization by the Company.

For further information please contact:

Corporate Planning Dept. No.1, The Dai-ichi Mutual Life Insurance Company TEL 81-50-3780-2811/3119
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