

Supplementary Materials for the Six Months Ended September 30, 2011

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I. General Account Assets

1. Trading Account Securities (General Account)

(1) Breakdown of Trading Account Securities (General Account)

(millions of yen)

	As of March 31, 2011		As of September 30, 2011	
	Carrying value	%	Carrying value	%
National government bonds	-	-	-	-
Local government bonds	-	-	-	-
Public entity bonds	-	-	-	-
Total	-	-	-	-

(2) Trading Volume of Trading Account Securities (General Account)

(millions of yen)

	Six months ended September 30, 2010	Six months ended September 30, 2011
National government bonds	-	-
Local government bonds	-	-
Public entity bonds	-	-
Total	-	-

2. Securities (General Account)

(1) Breakdown of Securities (General Account)

(millions of yen)

	As of March 31, 2011		As of September 30, 2011	
	Carrying value	%	Carrying value	%
National government bonds	10,879,230	46.9	12,574,144	53.8
Local government bonds	309,255	1.3	311,769	1.3
Corporate bonds	2,246,485	9.7	2,149,831	9.2
Public entity bonds	795,308	3.4	789,914	3.4
Domestic stocks	2,538,013	10.9	2,253,770	9.6
Foreign securities	7,035,698	30.3	5,929,734	25.3
Foreign bonds	5,581,739	24.1	4,475,997	19.1
Foreign stocks and other securities	1,453,959	6.3	1,453,736	6.2
Other securities	192,683	0.8	172,632	0.7
Total	23,201,366	100.0	23,391,884	100.0

(2) Local Government Bonds by Region (General Account)

(millions of yen)

	As of March 31, 2011	As of September 30, 2011
	Carrying value	Carrying value
Hokkaido	5,126	4,157
Tohoku	-	-
Kanto	114,868	115,489
Chubu	35,463	36,793
Kinki	40,284	43,243
Chugoku	3,017	3,224
Shikoku	547	272
Kyushu	21,158	19,543
Others	88,788	89,045
Total	309,255	311,769

Note: "Others" in the above table shows publicly offered co-issue local government bonds.

(3) Securities by Contractual Maturity Dates (General Account)

(millions of yen)

	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
As of March 31, 2011							
Securities	525,927	1,994,070	2,206,607	1,372,797	2,582,345	14,519,618	23,201,366
National government bonds	222,228	516,918	347,507	193,633	1,490,966	8,107,975	10,879,230
Local government bonds	10,980	95,550	128,943	20,516	25,473	27,791	309,255
Corporate bonds	115,348	308,295	695,785	536,389	272,534	318,131	2,246,485
Domestic stocks	-	-	-	-	-	2,538,013	2,538,013
Foreign securities	173,518	1,028,686	1,024,426	617,232	778,224	3,413,610	7,035,698
Foreign bonds	173,518	1,028,124	1,019,762	615,757	778,224	1,966,352	5,581,739
Foreign stocks and other securities	-	561	4,664	1,474	-	1,447,258	1,453,959
Other securities	3,852	44,619	9,944	5,025	15,146	114,094	192,683
Monetary claims bought	-	5,336	4,066	-	-	281,712	291,115
Certificates of deposit	16,000	-	-	-	-	-	16,000
Others	1,000	479	-	-	-	19,698	21,178
As of September 30, 2011							
Securities	326,368	2,213,753	1,564,189	1,280,751	2,758,959	15,247,861	23,391,884
National government bonds	90,970	682,704	277,487	327,123	1,955,248	9,240,609	12,574,144
Local government bonds	9,526	192,842	29,954	20,643	30,575	28,228	311,769
Corporate bonds	98,311	610,839	505,072	391,746	219,849	324,011	2,149,831
Domestic stocks	-	-	-	-	-	2,253,770	2,253,770
Foreign securities	123,841	683,205	747,354	534,028	543,752	3,297,551	5,929,734
Foreign bonds	123,841	682,842	743,203	532,699	543,752	1,849,658	4,475,997
Foreign stocks and other securities	-	363	4,151	1,329	-	1,447,892	1,453,736
Other securities	3,719	44,161	4,320	7,208	9,532	103,688	172,632
Monetary claims bought	733	3,566	2,122	-	-	285,008	291,430
Certificates of deposit	25,000	-	-	-	-	-	25,000
Others	-	460	-	-	-	18,035	18,495

*The table above includes assets which are treated as securities in accordance with the "Accounting Standard for Financial Instruments "(Accounting Standards Board of Japan (ASBJ) Statement No.10).

(4) Domestic Stocks by Industry (General Account)

(millions of yen)

	As of March 31, 2011		As of September 30, 2011	
	Carrying value	%	Carrying value	%
Forestry and fisheries	353	0.0	366	0.0
Mining	438	0.0	398	0.0
Construction	52,179	2.1	47,117	2.1
Manufacturing industries				
Food products	91,758	3.6	100,597	4.5
Textiles and clothing	24,715	1.0	21,945	1.0
Pulp and paper	2,804	0.1	2,820	0.1
Chemicals	114,109	4.5	100,587	4.5
Medical supplies	39,115	1.5	31,004	1.4
Oil and coal products	7,059	0.3	5,559	0.2
Rubber products	11,305	0.4	11,408	0.5
Glass and stone products	59,107	2.3	50,676	2.2
Steel	75,509	3.0	54,363	2.4
Non-steel metals	13,210	0.5	11,377	0.5
Metal products	28,437	1.1	28,161	1.2
Machinery	105,425	4.2	91,442	4.1
Electric appliances	520,476	20.5	459,946	20.4
Transportation vehicles	183,781	7.2	117,638	5.2
Precision instruments	70,905	2.8	64,398	2.9
Others	56,963	2.2	50,152	2.2
Electric and gas utilities	114,653	4.5	97,630	4.3
Transportation and communications industries				
Ground transportation	169,624	6.7	165,832	7.4
Water transportation	1,134	0.0	898	0.0
Air transportation	1,403	0.1	1,307	0.1
Warehouses	4,443	0.2	3,617	0.2
Telecommunications	33,539	1.3	32,504	1.4
Commerce				
Wholesale	92,580	3.6	82,297	3.7
Retail	69,578	2.7	68,129	3.0
Financial industries				
Banks	321,418	12.7	298,576	13.2
Security and trading companies	17,734	0.7	6,550	0.3
Insurance	179,098	7.1	175,168	7.8
Other	13,131	0.5	12,113	0.5
Real estate	18,114	0.7	13,549	0.6
Service	43,901	1.7	45,631	2.0
Total	2,538,013	100.0	2,253,770	100.0

Note: Industry categories above are based on classification by Securities Identification Code Committee.

3. Loans (General Account)

(1) Breakdown of Loans (General Account)

(millions of yen)

	As of March 31, 2011	As of September 30, 2011
Policy loans	539,497	530,600
Premium loans	66,650	64,492
Policyholder loans	472,847	466,108
General loans	3,087,925	2,924,004
[Loans to non-residents]	[116,056]	[100,165]
Loans to corporations	2,648,620	2,539,263
[Loans to domestic corporations]	[2,595,745]	[2,486,463]
Loans to national government, government-related organizations and international organizations	58,213	40,337
Loans to local governments and public entities	351,694	315,540
Mortgage loans	29,245	28,727
[Trust loans]	[25,105]	[25,057]
Consumer loans	61	54
Others	89	81
Total loans	3,627,422	3,454,605

(2) Loans by Contractual Maturity Dates (General Account)

(millions of yen)

	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
As of March 31, 2011							
Floating-rate loans	33,851	71,207	34,263	31,812	10,048	25,377	206,559
Fixed-rate loans	225,283	588,242	568,425	523,482	452,251	523,680	2,881,365
Total	259,134	659,450	602,689	555,294	462,299	549,057	3,087,925
As of September 30, 2011							
Floating-rate loans	40,780	59,925	27,786	22,467	7,150	25,317	183,426
Fixed-rate loans	271,079	474,904	566,224	496,718	405,392	526,259	2,740,578
Total	311,859	534,830	594,010	519,185	412,543	551,576	2,924,004

(3) Loans to Domestic Companies by Company Size (General Account)

(millions of yen except number of borrowers)

		As of March 31, 2011		As of September 30, 2011	
			%		%
Large corporations	Number of borrowers	392	51.5	351	51.5
	Amount of loans	2,197,946	84.7	2,110,707	84.9
Medium-sized corporations	Number of borrowers	48	6.3	43	6.3
	Amount of loans	11,157	0.4	9,733	0.4
Small-sized corporations	Number of borrowers	321	42.2	288	42.2
	Amount of loans	386,641	14.9	366,022	14.7
Total	Number of borrowers	761	100.0	682	100.0
	Amount of loans	2,595,745	100.0	2,486,463	100.0

Note: 1. Categorization by company size is based on the following criteria:

- (1) Large corporations include corporations with paid-in capital of at least ¥1 billion and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
 - (2) Medium-sized corporations include corporations with paid-in capital of more than ¥300 million and less than ¥1 billion (more than ¥50 million and less than ¥1 billion in the case of retailers, restaurants and service companies; more than ¥100 million and less than ¥1 billion in the case of wholesalers) and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
 - (3) Small corporations include all other corporations.
2. Number of borrowers does not equal the number of loan transactions.

(4) Loans by Industry (General Account)

(millions of yen)

	As of March 31, 2011		As of September 30, 2011	
	Carrying value	%	Carrying value	%
Domestic				
Manufacturing industries	505,762	16.4	448,447	15.3
Foodstuffs and beverages	35,859	1.2	25,659	0.9
Textile products	5,360	0.2	5,317	0.2
Lumber and wood products	1,259	0.0	982	0.0
Pulp, paper and paper products	35,513	1.2	34,666	1.2
Printing	21,361	0.7	20,724	0.7
Chemical and allied products	56,092	1.8	36,102	1.2
Petroleum refining	24,307	0.8	24,307	0.8
Ceramic, stone and clay products	16,866	0.5	17,772	0.6
Iron and steel	68,992	2.2	65,722	2.2
Non-ferrous metals and products	13,591	0.4	14,487	0.5
Fabricated metal products	2,105	0.1	1,880	0.1
General-purpose and production- and business-oriented machinery	72,143	2.3	66,062	2.3
Electrical machinery equipment and supplies	84,877	2.7	79,851	2.7
Transportation equipment	54,171	1.8	43,262	1.5
Miscellaneous manufacturing industries	13,259	0.4	11,647	0.4
Agriculture and forestry	-	-	-	-
Fishery	-	-	-	-
Mining and quarrying of stone and gravel	-	-	-	-
Construction	18,220	0.6	16,630	0.6
Electricity, gas, heat supply and water	366,050	11.9	331,376	11.3
Information and communications	38,762	1.3	38,143	1.3
Transport and postal activities	249,093	8.1	247,588	8.5
Wholesale trade	543,995	17.6	546,974	18.7
Retail trade	26,922	0.9	23,978	0.8
Finance and insurance	782,920	25.4	750,177	25.7
Real estate	198,629	6.4	193,465	6.6
Goods rental and leasing	162,046	5.2	150,432	5.1
Scientific research, professional and technical services	287	0.0	251	0.0
Accommodations	1,343	0.0	1,076	0.0
Eating and drinking services	1,581	0.1	1,291	0.0
Living-related and personal services and amusement services	3,548	0.1	3,579	0.1
Education, learning support	194	0.0	174	0.0
Medical, health care and welfare	65	0.0	60	0.0
Other services	2,196	0.1	1,658	0.1
Local governments	40,273	1.3	39,151	1.3
Individuals	29,306	0.9	28,782	1.0
Others	666	0.0	600	0.0
Total domestic	2,971,868	96.2	2,823,839	96.6
Foreign				
Governments	63,180	2.0	47,365	1.6
Financial institutions	18,000	0.6	18,000	0.6
Commercial and industrial	34,875	1.1	34,799	1.2
Total foreign	116,056	3.8	100,165	3.4
Total	3,087,925	100.0	2,924,004	100.0

Note: 1. Policy loans are excluded.

(注) 2. Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

(5) Loans by Region (General Account)

(millions of yen)

	As of March 31, 2011		As of September 30, 2011	
	Carrying value	%	Carrying value	%
Hokkaido	41,235	1.4	38,470	1.4
Tohoku	27,614	0.9	27,132	1.0
Kanto	2,259,714	76.8	2,180,125	78.0
Chubu	195,120	6.6	182,399	6.5
Kinki	287,507	9.8	231,576	8.3
Chugoku	38,679	1.3	39,637	1.4
Shikoku	21,062	0.7	20,347	0.7
Kyushu	71,769	2.4	75,497	2.7
Total	2,942,704	100.0	2,795,186	100.0

Note: 1. Loans to individuals and non-residents and policy loans are excluded.
2. Categorization of region is based on borrowers' registered head offices.

(6) Loans by Collateral Type (General Account)

(millions of yen)

	As of March 31, 2011		As of September 30, 2011	
	Carrying value	%	Carrying value	%
Secured loans	21,452	0.7	19,663	0.7
Stocks and other securities	3,359	0.1	2,963	0.1
Real and personal estate	17,428	0.6	16,158	0.6
Others	664	0.0	541	0.0
Guarantees	136,593	4.4	127,566	4.4
Unsecured loans	2,900,714	93.9	2,748,121	94.0
Others	29,164	0.9	28,653	1.0
Total loans	3,087,925	100.0	2,924,004	100.0
Subordinated loans	383,063	12.4	387,563	13.3

Note: Policy loans are excluded.

4. Foreign Investments (General Account)

(1) Breakdown of Investment by Asset Category (General Account)

A. Assets denominated in foreign currency

(millions of yen)

	As of March 31, 2011		As of September 30, 2011	
	Carrying value	%	Carrying value	%
Foreign bonds	5,050,119	68.0	3,915,059	61.1
Foreign stocks	298,584	4.0	359,229	5.6
Cash, cash equivalents and other assets	86,590	1.2	211,622	3.3
Sub-total	5,435,294	73.2	4,485,911	70.0

B. Assets swapped into yen

(millions of yen)

	As of March 31, 2011		As of September 30, 2011	
	Carrying value	%	Carrying value	%
Foreign bonds	-	-	-	-
Cash, cash equivalents and other assets	180,749	2.4	165,698	2.6
Sub-total	180,749	2.4	165,698	2.6

C. Assets denominated in yen

(millions of yen)

	As of March 31, 2011		As of September 30, 2011	
	Carrying value	%	Carrying value	%
Loans to borrowers located outside Japan	116,056	1.6	100,165	1.6
Foreign bonds and others	1,690,067	22.8	1,659,292	25.9
Sub-total	1,806,123	24.3	1,759,457	27.4

D. Total

(millions of yen)

	As of March 31, 2011		As of September 30, 2011	
	Carrying value	%	Carrying value	%
Foreign investments	7,422,167	100.0	6,411,066	100.0

Note: Assets swapped into yen are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and other agreements and which are reported in the yen amounts on the balance sheets.

(2) Foreign Currency-Denominated Assets by Currency (General Account)

(millions of yen)

	As of March 31, 2011		As of September 30, 2011	
	Carrying value	%	Carrying value	%
U.S. dollar	2,799,123	51.5	2,609,327	58.2
Euro	2,022,757	37.2	1,256,037	28.0
Australian dollar	156,212	2.9	267,133	6.0
British pound	247,498	4.6	200,192	4.5
Canadian dollar	64,061	1.2	32,177	0.7
Chinese yuan	36,516	0.7	28,426	0.6
New Taiwan dollar	41,755	0.8	27,690	0.6
Total (including others not listed above)	5,435,294	100.0	4,485,911	100.0

(3) Investments by Region (General Account)

(millions of yen)

	Foreign securities		Bonds		Stocks and other securities		Loans to borrowers located outside Japan	
	Carrying value	%	Carrying value	%	Carrying value	%	Carrying value	%
As of March 31, 2011								
North America	2,804,124	39.9	2,736,626	49.0	67,497	4.6	26,800	23.1
Europe	2,451,678	34.8	2,396,215	42.9	55,463	3.8	35,500	30.6
Oceania	148,610	2.1	125,954	2.3	22,656	1.6	15,000	12.9
Asia	110,304	1.6	6,137	0.1	104,167	7.2	230	0.2
Latin America	1,408,495	20.0	204,466	3.7	1,204,029	82.8	2,575	2.2
Middle East	-	-	-	-	-	-	-	-
Africa	146	0.0	-	-	146	0.0	-	-
International organizations	112,338	1.6	112,338	2.0	-	-	35,950	31.0
Total	7,035,698	100.0	5,581,739	100.0	1,453,959	100.0	116,056	100.0
As of September 30, 2011								
North America	2,584,429	43.6	2,528,366	56.5	56,063	3.9	26,800	26.8
Europe	1,545,502	26.1	1,500,521	33.5	44,981	3.1	35,500	35.4
Oceania	277,626	4.7	146,449	3.3	131,177	9.0	15,000	15.0
Asia	94,841	1.6	14,175	0.3	80,666	5.5	115	0.1
Latin America	1,356,480	22.9	215,730	4.8	1,140,749	78.5	2,499	2.5
Middle East	-	-	-	-	-	-	-	-
Africa	99	0.0	-	-	99	0.0	-	-
International organizations	70,754	1.2	70,754	1.6	-	-	20,250	20.2
Total	5,929,734	100.0	4,475,997	100.0	1,453,736	100.0	100,165	100.0

Note: Categorization of region is generally based on nationalities of issuers or borrowers.

5. Fair Value Information on Derivative Transactions (General Account)

A. Gains and losses on derivatives

(millions of yen)

	As of March 31, 2011					As of September 30, 2011				
	Interest-related	Currency-related	Stock-related	Bond-related	Total	Interest-related	Currency-related	Stock-related	Bond-related	Total
Hedge accounting applied	4,554	(118,807)	-	-	(114,253)	2,036	112,171	-	-	114,207
Hedge accounting not applied	37	(316)	(2,882)	(952)	(4,113)	(93)	3,405	1,349	(2,737)	1,923
Total	4,591	(119,124)	(2,882)	(952)	(118,367)	1,942	115,576	1,349	(2,737)	116,131

Note: Regarding the table above, following figures are reported in the statements of earnings:

As of March 31, 2011: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 118,807 million yen), and gains/losses from derivatives with hedge accounting not applied (loss of 4,113 million yen), totalling loss of 122,921 million yen.

As of September 30, 2011: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, gain of 112,171 million yen), and gains/losses from derivatives with hedge accounting not applied (gain of 1,923 million yen), totalling gain of 114,094 million yen.

B. Fair value information on derivatives

(a) Interest-related transactions

(millions of yen)

	As of March 31, 2011					As of September 30, 2011				
	Notional amount/ Contract value	Over 1 Year	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ Contract value	Over 1 Year	Fair value	Gains (losses)	Hedge accounting applied
Exchange-traded transactions										
Interest rate futures										
Sold	24,901	-	(8)	(8)	-	49,811	-	(30)	(30)	-
Bought	24,911	-	4	4	-	-	-	-	-	-
Over-the-counter transactions										
Yen interest rate swaps										
Receipts fixed, payments floating	110,340	92,340	2,668	2,668	2,627	101,795	74,895	2,456	2,456	2,414
Receipts floating, payments fixed	320,000	320,000	1,926	1,926	1,926	327,500	327,500	(483)	(483)	(377)
Total				4,591	4,554				1,942	2,036

Note: Fair value is shown in "Gains (losses)".

(Reference) Interest rate swaps by contractual maturity dates

(millions of yen, percentage)

	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
As of March 31, 2011							
Notional amount (receipts fixed, payments floating)	18,000	58,300	25,850	8,190	-	-	110,340
Average fixed rate (receipt)	1.26	1.22	1.55	1.67	-	-	1.34
Average floating rate (payment)	0.32	0.27	0.28	0.35	-	-	0.29
Notional amount (receipts floating, payments fixed)	-	-	320,000	-	-	-	320,000
Average fixed rate (payment)	-	-	0.52	-	-	-	0.52
Average floating rate (receipt)	-	-	0.46	-	-	-	0.46
Total	18,000	58,300	345,850	8,190	-	-	430,340
As of September 30, 2011							
Notional amount (receipts fixed, payments floating)	26,900	47,300	23,490	4,105	-	-	101,795
Average fixed rate (receipt)	1.19	1.35	1.50	1.51	-	-	1.35
Average floating rate (payment)	0.26	0.27	0.29	0.34	-	-	0.27
Notional amount (receipts floating, payments fixed)	-	-	322,500	-	5,000	-	327,500
Average fixed rate (payment)	-	-	0.52	-	1.18	-	0.53
Average floating rate (receipt)	-	-	0.45	-	0.31	-	0.45
Total	26,900	47,300	345,990	4,105	5,000	-	429,295

(b) Currency-related transactions

(millions of yen)

	As of March 31, 2011				As of September 30, 2011			
	Notional amount/ Contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ Contract value	Fair value	Gains (losses)	Hedge accounting applied
Over-the-counter transactions								
Currency forward contracts								
Sold	3,721,930	(122,740)	(122,740)	(118,907)	2,887,422	119,919	119,919	112,470
U.S. dollar	1,921,673	(440)	(440)	188	1,764,856	43,995	43,995	42,857
Euro	1,431,460	(112,654)	(112,654)	(110,345)	807,209	61,097	61,097	56,336
British pound	187,957	(3,236)	(3,236)	(2,916)	149,546	7,038	7,038	6,287
Australian dollar	110,911	(3,896)	(3,896)	(3,535)	115,242	5,282	5,282	4,792
Canadian dollar	45,996	(899)	(899)	(788)	22,919	871	871	761
Swedish krona	12,178	(835)	(835)	(802)	13,438	859	859	752
Danish krone	6,601	(438)	(438)	(386)	8,432	426	426	357
Norwegian krone	5,150	(339)	(339)	(322)	5,777	347	347	324
Bought	143,163	3,616	3,616	99	198,349	(4,348)	(4,348)	(299)
U.S. dollar	72,352	453	453	21	70,821	(159)	(159)	(21)
Euro	42,672	2,138	2,138	77	55,886	(3,134)	(3,134)	(277)
Australian dollar	16,921	803	803	-	45,722	(787)	(787)	-
British pound	7,717	113	113	1	15,999	(202)	(202)	(0)
Canadian dollar	2,869	86	86	-	7,572	(35)	(35)	-
Swedish krona	253	7	7	-	1,158	(21)	(21)	-
Danish krone	114	5	5	-	921	-	-	-
Norwegian krone	30	1	1	-	152	-	-	-
Hong Kong dollar	228	6	6	-	114	(6)	(6)	-
Indian rupee	3	0	0	-	-	-	-	-
Currency options								
Bought								
Put	-				49,134			
U.S. dollar	[-]	-	-	-	[1,047]	1,053	5	-
U.S. dollar	-				49,134			
U.S. dollar	[-]	-	-	-	[1,047]	1,053	5	-
Total			(119,124)	(118,807)			115,576	112,171

- Note:
- Figures in [-] are option premiums which are included in the balance sheets.
 - Forward exchange rates are used for exchange rates as of period ends.
 - Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts and are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.
 - Fair value for forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions are shown in "Gains (losses)".
 - There were no transactions with a maturity of more than one year in the table above.

(c) Stock-related transactions

(millions of yen)

	As of March 31, 2011				As of September 30, 2011			
	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied
Exchange-traded transactions								
Yen stock index futures								
Sold	14,902	(2,421)	(2,421)	-	-	-	-	-
Stock index options								
Bought	79,961				84,965			
Put	[5,162]	4,700	(461)	-	[4,149]	5,498	1,349	-
Total			(2,882)	-			1,349	-

Note: 1. Figures in [] are option premiums which are included in the balance sheets.
2. Fair value for futures, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".
3. There were no transactions with maturity of more than one year in the table above.

(d) Bond-related transactions

(millions of yen)

	As of March 31, 2011				As of September 30, 2011			
	Notional amount/ Contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ Contract value	Fair value	Gains (losses)	Hedge accounting applied
Exchange-traded transactions								
Yen bond futures								
Sold	3,193	(15)	(15)	-	2,854	9	9	-
Bought	11,932	68	68	-	-	-	-	-
Foreign currency-denominated bond futures								
Sold	-	-	-	-	65,153	(1,007)	(1,007)	-
Bought	-	-	-	-	11,871	94	94	-
Yen bond future options								
Sold	-				21,100			
Put	[-]	-	-	-	[10]	13	(2)	-
Over-the-counter transactions								
Foreign currency-denominated bond forward contracts								
Sold	16,713	(25)	(25)	-	-	-	-	-
Bought	16,701	17	17	-	-	-	-	-
Bond OTC options								
Sold								
Call	7,391				47,965			
[25]		30	(4)	-	[125]	54	70	-
Put	27,173				115,096			
[34]		3	31	-	[296]	323	(27)	-
Bought								
Call	27,173				112,596			
[28]		24	(4)	-	[194]	84	(110)	-
Put	87,064				246,945			
[1,026]		7	(1,019)	-	[2,445]	679	(1,765)	-
Total			(952)	-			(2,737)	-

Note: 1. Figures in [] are option premiums which are included in the balance sheets.
2. Fair value for futures and forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".
3. There were no transactions with maturity of more than one year in the table above.

II. Separate Account (Individual Variable Insurance and Individual Variable Annuities)

1. Fair Value Information on Securities Underlying Individual Variable Insurance

(1) Valuation Gains and Losses on Trading Securities

(millions of yen)

	As of March 31, 2011		As of September 30, 2011	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Trading securities	41,985	(593)	37,233	(1,683)

Note: "Valuation gains (losses) included in the statement of earnings" include reversal gains (losses) at the beginning of the period.

(2) Fair Value Information on Money Held in Trust

Not provided because the Company held none since March 31, 2011.

(3) Fair Value Information on Derivative Transactions (sum of the hedge-accounting-applied and not-applied)

A. Gains and losses on derivatives

(millions of yen)

	As of March 31, 2011					As of September 30, 2011				
	Interest-related	Currency-related	Stock-related	Bond-related	Total	Interest-related	Currency-related	Stock-related	Bond-related	Total
Hedge accounting applied	-	-	-	-	-	-	-	-	-	-
Hedge accounting not applied	-	1	-	-	1	-	(4)	-	-	(4)
Total	-	1	-	-	1	-	(4)	-	-	(4)

Note: All gains and losses above are reported in the statements of earnings.

B. Fair value information on derivatives

(b) Currency-related transactions

(millions of yen)

	As of March 31, 2011				As of September 30, 2011			
	Notional amount/ Contract Value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ Contract value	Fair value	Gains (losses)	Hedge accounting applied
Over-the-counter transactions								
Currency forward contracts								
Sold	711	(15)	(15)	-	1,124	16	16	-
U.S. dollar	383	(5)	(5)	-	757	3	3	-
Euro	236	(9)	(9)	-	360	12	12	-
Mexican Peso	-	-	-	-	5	0	0	-
British pound	91	(0)	(0)	-	-	-	-	-
Bought	611	16	16	-	706	(21)	(21)	-
U.S. dollar	405	11	11	-	284	0	0	-
Euro	50	1	1	-	245	(8)	(8)	-
Australian dollar	-	-	-	-	55	(3)	(3)	-
Polish zloty	45	1	1	-	34	(2)	(2)	-
Swedish krona	-	-	-	-	29	(1)	(1)	-
Swiss franc	25	0	0	-	21	(2)	(2)	-
Singapore dollar	19	0	0	-	17	(1)	(1)	-
Norwegian krone	13	0	0	-	12	(0)	(0)	-
Canadian dollar	2	0	0	-	6	(0)	(0)	-
British pound	47	0	0	-	-	-	-	-
Total			1	-			(4)	-

Note: 1. Forward exchange rates are used for exchange rates as of period ends.
2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.
3. Fair value is shown in "Gains (losses)".
4. There were no transactions with a maturity of more than one year in the table above.

The Company held no interest-related, stock-related or bond-related derivative instruments since March 31, 2011. Therefore no information for (a) interest-related, (c) stock-related, or (d) bond-related derivative instruments is provided in the report.

2. Fair Value Information on Securities Underlying Individual Variable Annuities

(1) Valuation Gains and Losses on Trading Securities

(millions of yen)

	As of March 31, 2011		As of September 30, 2011	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Trading securities	150,347	(5,245)	132,134	(10,700)

Note: Valuation gains (losses) included in the statement of earnings include reversal gains (losses) at the beginning of the period.

(2) Fair Value Information on Money Held in Trust

Not provided because the Company held none since March 31, 2011.

(3) Fair Value Information on Derivative Transactions (sum of the hedge-accounting-applied and not-applied)

A. Gains and losses on derivatives

(millions of yen)

	As of March 31, 2011					As of September 30, 2011				
	Interest-related	Currency-related	Stock-related	Bond-related	Total	Interest-related	Currency-related	Stock-related	Bond-related	Total
Hedge accounting applied	-	-	-	-	-	-	-	-	-	-
Hedge accounting not applied	-	-	-	-	-	-	(0)	-	-	(0)
Total	-	-	-	-	-	-	(0)	-	-	(0)

Note: All gains and losses above are reported in the statements of earnings.

B. Fair value information on derivatives

(b) Currency-related transactions

(millions of yen)

	As of March 31, 2011				As of September 30, 2011			
	Notional amount/ Contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ Contract value	Fair value	Gains (losses)	Hedge accounting applied
Over-the-counter transactions								
Currency forward contracts								
Sold	-	-	-	-	2	(0)	(0)	-
U.S. dollar	-	-	-	-	2	(0)	(0)	-
Bought	-	-	-	-	2	(0)	(0)	-
U.S. dollar	-	-	-	-	1	0	0	-
Canadian dollar	-	-	-	-	0	(0)	(0)	-
Total			-	-			(0)	-

Note: 1. Forward exchange rates are used for exchange rates as of period ends.
2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.
3. Fair value is shown in "Gains (losses)".
4. There were no transactions with a maturity of more than one year in the table above.

The Company held no interest-related, stock-related or bond-related derivative instruments since March 31, 2011. Therefore no information for (a) interest-related, (c) stock-related, or (d) bond-related derivative instruments is provided in the report.

III. Company Total of General Account and Separate Account

1. Asset Composition

(1) Asset Composition

(millions of yen)

	As of March 31, 2011		As of September 30, 2011	
	Carrying value	%	Carrying value	%
Cash, deposits and call loans	467,149	1.5	496,740	1.6
Securities repurchased under resale agreements	-	-	-	-
Deposit paid for securities borrowing transactions	-	-	-	-
Monetary claims bought	291,115	0.9	291,430	0.9
Trading account securities	-	-	-	-
Money held in trust	21,178	0.1	18,495	0.1
Securities	24,294,557	78.7	24,362,478	78.8
Domestic bonds	13,750,568	44.5	15,350,763	49.7
Domestic stocks	2,838,617	9.2	2,522,934	8.2
Foreign securities	7,370,161	23.9	6,196,814	20.1
Foreign bonds	5,723,585	18.5	4,597,097	14.9
Foreign stocks and other securiteis	1,646,575	5.3	1,599,717	5.2
Other securities	335,210	1.1	291,967	0.9
Loans	3,627,422	11.8	3,454,605	11.2
Policy loans	539,497	1.7	530,600	1.7
Ordinary loans	3,087,925	10.0	2,924,004	9.5
Real estate	1,290,787	4.2	1,256,345	4.1
Deferred tax assets	475,198	1.5	485,116	1.6
Others	415,152	1.3	547,254	1.8
Reserve for possible loan losses	(12,900)	(0.0)	(11,409)	(0.0)
Total	30,869,661	100.0	30,901,058	100.0
Foreign currency-denominated assets	5,765,641	18.7	4,751,513	15.4

Note: "Real estate" represents total amount of land, buildings and construction in progress.

(2) Changes (Increase/Decrease) in Assets

(millions of yen)

	Six months ended September 30, 2010	Six months ended September 30, 2011
Cash, deposits and call loans	(36,246)	29,591
Securities repurchased under resale agreements	-	-
Deposit paid for securities borrowing transactions	-	-
Monetary claims bought	19,408	314
Trading account securities	-	-
Money held in trust	(2,287)	(2,682)
Securities	136,335	67,921
Domestic bonds	184,141	1,600,194
Domestic stocks	(456,285)	(315,683)
Foreign securities	434,609	(1,173,347)
Foreign bonds	497,757	(1,126,488)
Foreign stocks and other securiteis	(63,147)	(46,858)
Other securities	(26,129)	(43,242)
Loans	(69,738)	(172,816)
Policy loans	(14,843)	(8,896)
Ordinary loans	(54,894)	(163,920)
Real estate	42,374	(34,441)
Deferred tax assets	11,038	9,918
Others	(255,894)	132,101
Reserve for possible loan losses	109	1,490
Total	(154,901)	31,397
Foreign currency-denominated assets	161,601	(1,014,128)

Note: "Real estate" represents total amount of land, buildings and construction in progress.

2. Fair Value Information on Securities and Others

(1) Valuation Gains and Losses on Trading Securities

(millions of yen)

	As of March 31, 2011		As of September 30, 2011	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Trading securities	1,114,369	(21,228)	989,090	(73,411)
General account	21,178	(1,049)	18,495	(1,722)
Separate account	1,093,190	(20,179)	970,594	(71,689)

Note: 1. The table above includes money held in trust classified as trading securities.

2. "Valuation gains (losses) included in statement of earnings" includes reversal gains (losses) at the beginning of the year.

(2) Fair Value Information on Securities (securities with fair value except for trading securities)

(millions of yen)

		Book value	Fair value	Gains (losses)	Gains	Losses
As of March 31, 2011						
Bonds held to maturity	145,823	150,247	4,424	4,424	-	
Domestic bonds	103,924	105,161	1,237	1,237	-	
Foreign bonds	41,899	45,085	3,186	3,186	-	
Policy-reserve-matching bonds	6,870,639	7,092,066	221,426	234,913	13,486	
Domestic bonds	6,870,639	7,092,066	221,426	234,913	13,486	
Stocks of subsidiaries and affiliates	20,785	42,999	22,213	22,224	10	
Securities available for sale	14,706,987	15,078,568	371,580	794,148	422,567	
Domestic bonds	6,299,209	6,460,407	161,198	174,100	12,902	
Domestic stocks	1,915,677	2,221,350	305,672	495,777	190,104	
Foreign securities	6,088,114	5,987,731	(100,383)	106,876	207,259	
Foreign bonds	5,608,527	5,539,839	(68,687)	85,205	153,892	
Foreign stocks and other securities	479,587	447,891	(31,695)	21,671	53,367	
Other securities	106,978	101,963	(5,015)	6,914	11,929	
Monetary claims bought	281,006	291,115	10,108	10,479	371	
Certificates of deposit	16,000	16,000	0	0	-	
Others	-	-	-	-	-	
Total	21,744,236	22,363,881	619,644	1,055,709	436,065	
Domestic bonds	13,273,773	13,657,635	383,862	410,250	26,388	
Domestic stocks	1,915,677	2,221,350	305,672	495,777	190,104	
Foreign securities	6,149,107	6,074,134	(74,972)	132,287	207,259	
Foreign bonds	5,650,426	5,584,925	(65,501)	88,391	153,892	
Foreign stocks and other securities	498,680	489,209	(9,471)	43,896	53,367	
Other securities	108,671	103,645	(5,025)	6,914	11,940	
Monetary claims bought	281,006	291,115	10,108	10,479	371	
Certificates of deposit	16,000	16,000	0	0	-	
Others	-	-	-	-	-	
As of September 30, 2011						
Bonds held to maturity	132,793	138,154	5,361	5,361	-	
Domestic bonds	94,221	96,419	2,197	2,197	-	
Foreign bonds	38,571	41,735	3,163	3,163	-	
Policy-reserve-matching bonds	7,649,141	8,194,571	545,430	545,788	358	
Domestic bonds	7,649,141	8,194,571	545,430	545,788	358	
Stocks of subsidiaries and affiliates	1,564	1,552	(12)	-	12	
Securities available for sale	14,151,500	14,457,037	305,536	788,111	482,575	
Domestic bonds	7,025,691	7,292,383	266,692	278,590	11,897	
Domestic stocks	1,831,865	1,939,077	107,212	354,071	246,858	
Foreign securities	4,899,677	4,827,489	(72,188)	133,205	205,393	
Foreign bonds	4,445,630	4,437,425	(8,204)	125,977	134,182	
Foreign stocks and other securities	454,047	390,064	(63,983)	7,227	71,210	
Other securities	97,764	81,655	(16,109)	2,289	18,398	
Monetary claims bought	271,501	291,430	19,928	19,955	27	
Certificates of deposit	25,000	25,000	0	0	-	
Others	-	-	-	-	-	
Total	21,935,000	22,791,315	856,315	1,339,261	482,946	
Domestic bonds	14,769,053	15,583,374	814,320	826,576	12,255	
Domestic stocks	1,831,865	1,939,077	107,212	354,071	246,858	
Foreign securities	4,938,249	4,869,225	(69,024)	136,368	205,393	
Foreign bonds	4,484,202	4,479,161	(5,041)	129,141	134,182	
Foreign stocks and other securities	454,047	390,064	(63,983)	7,227	71,210	
Other securities	99,329	83,207	(16,121)	2,289	18,411	
Monetary claims bought	271,501	291,430	19,928	19,955	27	
Certificates of deposit	25,000	25,000	0	0	-	
Others	-	-	-	-	-	

Note: The table above includes assets which are considered appropriate to handle as securities as defined in the Financial Instruments and Exchange Law.

* Carrying values of securities whose market prices are deemed extremely difficult to obtain are as follows:

(millions of yen)

	As of March 31, 2011	As of September 30, 2011
Bonds held to maturity	-	-
Unlisted foreign bonds	-	-
Others	-	-
Policy-reserve-matching bonds	-	-
Stocks of subsidiaries and affiliates	202,187	329,480
Unlisted domestic stocks (except over-the-counter stocks)	182,680	182,680
Unlisted foreign stocks (except over-the-counter stocks)	12,192	139,524
Others	7,313	7,275
Other securities	1,190,373	1,138,707
Unlisted domestic stocks (except over-the-counter stocks)	133,982	132,012
Unlisted foreign stocks (except over-the-counter stocks)	968,050	917,929
Unlisted foreign bonds	0	0
Others	88,340	88,764
Total	1,392,560	1,468,188

Note The table above includes assets which are considered appropriate to handle as securities as defined in the Financial Instruments and Exchange Law.

2. The amounts of foreign exchange valuation gains/losses on foreign securities whose market prices are deemed extremely difficult to obtain and which are listed in the table above are as follows: loss of 5,524 million yen as of March 31, 2011 and loss of 19,558 million yen as of September 30, 2011.

(3) Fair Value Information on Money Held in Trust

(millions of yen)

	Carrying value on the balance sheet	Fair value	Gains (losses)		
				Gains	Losses
As of March 31, 2011	21,178	21,178	(1,049)	4,705	5,755
As of September 30, 2011	18,495	18,495	(1,722)	5,817	7,540

Note: Fair value in the table above is based on the valuation conducted by the fiduciary on a reasonable basis. "Gains (losses)" include gains (losses) from derivative transactions within the trusts.

* Information on money held in trust for investment purpose is as follows:

(millions of yen)

	As of March 31, 2011		As of September 30, 2011	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Money held in trust for investment purpose	21,178	(1,049)	18,495	(1,722)

Note: "Valuation gains (losses) included in the statement of earnings" include reversal gains (losses) at the beginning of the year.

* Information on money held in trust classified as held-to-maturity, policy-reserve-matching, and available-for-sale is as follows

(millions of yen)

(millions of yen)					
	Book value	Fair value	Gains (losses)	Gains	Losses
As of March 31, 2011					
Trust held to maturity	-	-	-	-	-
Trust matched with policy reserve	-	-	-	-	-
Others	-	-	-	-	-
As of September 30, 2011					
Trust held to maturity	-	-	-	-	-
Trust matched with policy reserve	-	-	-	-	-
Others	-	-	-	-	-

(4) Investment in Derivative Transactions

The Company uses derivative instruments, including stock/bond-related futures and options, foreign exchange forward contracts and options, and interest rate swaps.

They are primarily used for the following purposes:

- to hedge the fluctuations in market value of its securities investments,
- to hedge foreign currency exposure of its investments,
- to adjust and control the type of interest (fixed or floating) related to its loan and bond portfolio, and
- to stabilize the cost of debt issued by the Company

The Company recognizes that, although derivatives in general have advantages in their high liquidity and low transaction costs, careful management of derivative transactions is necessary because of the following characteristics that derivative instruments have:

- derivatives have market risks and credit risks, the same as other investments,
- derivatives have unique risks which cannot be seen in real assets, including risks related to leverage.

A. Types of transaction

The derivatives the Company used for the fiscal year ended September 30, 2011 were as follows:

- interest-related: interest rate futures, interest rate swaps
- currency-related: currency forward contracts, currency options, currency swaps
- stock-related: stock index futures, stock index options
- bond-related: bond futures, bond future options, bond options, bond forward contracts

B. Transaction policy

The Company's use of derivatives is primarily limited to hedging market risks associated with its existing asset portfolio. The Company does not engage in speculative transactions.

C. Application of hedge accounting

The Company applied hedge accounting for the following derivative transactions for the fiscal year ended September 30, 2011:

- interest rate swap transactions used for hedging loans and debts as underlying assets;
- foreign currency forward contracts and currency options used for hedging foreign currency-denominated bonds as underlying assets;
- foreign currency forward contracts and currency options used for hedging foreign currency-denominated term deposits as underlying assets;
- currency swap transactions used for hedging foreign currency-denominated stocks as underlying assets; and
- currency swap transactions used for hedging foreign currency-denominated bonds payable as underlying assets.

In applying hedge accounting, the Company has established investment policy and procedure guidelines in accordance with the "Statement on Establishment of Accounting Standards for Financial Products" issued by the Business Accounting Council. In line with the policy and procedure guidelines, the Company clarifies the risk of underlying assets to be hedged and derivative instruments to be used, and manages derivative transactions by measures including pre- and post-effectiveness tests of the transactions.

D. Risk management

The Company strictly manages derivative transactions by establishing position limits, evaluating daily profit and loss along with the underlying assets, and periodic measurement of tracking errors and VaR (value-at-risk).

Credit risk for over-the-counter derivative transactions is also managed by establishing transaction limits for each counter-party. The following table sets forth the credit risk amounts, i.e. replacement cost calculated by current exposure method of derivatives held by the Company, as of September 30, 2011:

(billions of yen)

	As of March 31, 2011		As of September 30, 2011	
	Notional amount/ Contract value	Credit risk amount	Notional amount/ Contract value	Credit risk amount
Interest rate swaps	430.3	6.7	429.2	4.5
Foreign currency Forward contracts	4,098.3	48.8	2,627.4	143.4
Currency options	-	-	49.9	1.5
Currency swaps	107.5	15.3	107.5	8.0
Bond forward contracts	33.4	0.0	-	-
Bond options	148.8	0.0	522.6	1.1
Total	4,818.4	71.0	3,781.9	158.7

Overall investment risks, including those of derivatives, are managed under the internal risk management policy in which detailed management measures are clarified. The “Risk Management Department”, the specialist team in risk management, thoroughly watches and controls overall derivative risk profile, while each execution department manages risk at an operations level. The Risk Management Department regularly reports to the “ALM Committee”.

E. Supplementary information on derivative transactions

Since the Company uses derivatives primarily to hedge the market risks of its existing asset portfolio, information on derivative transactions, including notional amount and gains and losses, is more easily understood by taking into account information on the underlying assets that are hedged.

(5) Fair Value Information on Derivative Transactions

A. Gains and losses on derivatives

(millions of yen)

	As of March 31, 2011					As of September 30, 2011				
	Interest-related	Currency-related	Stock-related	Bond-related	Total	Interest-related	Currency-related	Stock-related	Bond-related	Total
Hedge accounting applied	4,554	(118,807)	-	-	(114,253)	2,036	112,171	-	-	114,207
Hedge accounting not applied	37	(541)	(3,021)	(952)	(4,477)	(93)	3,387	1,449	(2,737)	2,005
Total	4,591	(119,349)	(3,021)	(952)	(118,731)	1,942	115,558	1,449	(2,737)	116,213

Note: Regarding the table above, the following figures are reported in the statements of earnings:

As of March 31, 2011: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 118,807 million yen), and gains/losses from derivatives with hedge accounting not applied (loss of 4,477 million yen), totalling loss of 123,285 million yen.
As of September 30, 2011: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, gain of 112,171 million yen), and gains/losses from derivatives with hedge accounting not applied (gain of 2,005 million yen), totalling gain of 114,176 million yen.

B. Fair value information on derivatives

(a) Interest-related transactions

(millions of yen)

	As of March 31, 2011				As of September 30, 2011			
	Notional amount/ contract value	Over 1 Year	Fair value	Gains (losses)	Notional amount/ contract value	Over 1 Year	Fair value	Gains (losses)
Exchange-traded transactions								
Interest rate futures								
Sold	24,901	-	(8)	(8)	49,811	-	(30)	(30)
Bought	24,911	-	4	4	-	-	-	-
Over-the-counter transactions								
Yen interest rate swaps								
Receipts fixed, payments floating	1,000	1,000	40	40	1,000	1,000	42	42
Receipts floating, payments fixed	-	-	-	-	7,500	7,500	(105)	(105)
Total				37				(93)

Note: Fair value is shown in "Gains (losses)".

(Reference) Interest rate swaps by contractual maturity dates

(millions of yen, percentage)

	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
As of March 31, 2011							
Notional amount (receipts fixed, payments floating)	-	-	1,000	-	-	-	1,000
Average fixed rate (receipt)	-	-	1.47	-	-	-	1.47
Average floating rate (payment)	-	-	0.19	-	-	-	0.19
Notional amount (receipts floating, payments fixed)	-	-	-	-	-	-	-
Average fixed rate (payment)	-	-	-	-	-	-	-
Average floating rate (receipt)	-	-	-	-	-	-	-
Total	-	-	1,000	-	-	-	1,000
As of September 30, 2011							
Notional amount (receipts fixed, payments floating)	-	-	1,000	-	-	-	1,000
Average fixed rate (receipt)	-	-	1.47	-	-	-	1.47
Average floating rate (payment)	-	-	0.20	-	-	-	0.20
Notional amount (receipts floating, payments fixed)	-	-	2,500	-	5,000	-	7,500
Average fixed rate (payment)	-	-	0.51	-	1.18	-	0.96
Average floating rate (receipt)	-	-	0.35	-	0.31	-	0.32
Total	-	-	3,500	-	5,000	-	8,500

(b) Currency-related transactions

(millions of yen)

	As of March 31, 2011			As of September 30, 2011		
	Notional amount/ Contract value	Fair value	Gains (losses)	Notional amount/ Contract value	Fair value	Gains (losses)
Over-the-counter transactions						
Currency forward contracts						
Sold	228,693	(4,500)	(4,500)	365,275	8,052	8,052
U.S. dollar	141,347	(815)	(815)	231,221	1,120	1,120
Euro	50,418	(2,789)	(2,789)	82,282	5,344	5,344
British pound	14,334	(306)	(306)	17,646	767	767
Australian dollar	17,343	(366)	(366)	16,974	490	490
Canadian dollar	3,561	(113)	(113)	11,639	118	118
Danish krone	641	(52)	(52)	2,449	69	69
Swedish krona	533	(34)	(34)	2,052	107	107
Norwegian krone	253	(16)	(16)	874	22	22
Mexican peso	243	(6)	(6)	114	10	10
Swiss franc	-	-	-	11	0	0
Singapore dollar	3	0	0	4	0	0
Polish zloty	13	0	0	4	0	0
Bought	158,375	3,959	3,959	212,407	(4,671)	(4,671)
U.S. dollar	82,040	718	718	79,091	(84)	(84)
Euro	44,275	2,151	2,151	56,476	(3,161)	(3,161)
Australian dollar	16,925	803	803	47,241	(898)	(898)
British pound	9,043	115	115	16,414	(209)	(209)
Canadian dollar	2,922	87	87	7,670	(36)	(36)
Swedish krona	253	7	7	1,963	(65)	(65)
Polish zloty	1,109	29	29	931	(74)	(74)
Danish krone	114	5	5	921	-	-
Swiss franc	620	15	15	603	(79)	(79)
Norwegian krone	357	9	9	503	(23)	(23)
Singapore dollar	480	9	9	477	(33)	(33)
Hong Kong dollar	228	6	6	114	(6)	(6)
Mexican peso	0	0	0	0	(0)	(0)
Indian rupee	3	0	0	-	-	-
Currency options						
Bought						
Put	-			49,134		
	[-]	-	-	[1,047]	1,053	5
U.S. dollar	-			49,134		
	[-]	-	-	[1,047]	1,053	5
Total			(541)			3,387

Note: 1. Figures in [] are option premiums which are included in the balance sheets.

2. Forward exchange rates are used for exchange rates as of period ends.

3. Fair value for forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions are shown in "Gains (losses)".

4. There were no transactions with maturity of more than one year in the table above.

(c) Stock-related transactions

(millions of yen)

	As of March 31, 2011			As of September 30, 2011		
	Notional amount/ contract value	Fair value	Gains (losses)	Notional amount/ contract value	Fair value	Gains (losses)
Exchange-traded transactions						
Yen stock index futures						
Sold	14,902	(2,421)	(2,421)	-	-	-
Bought	13,798	(184)	(184)	9,023	164	164
Foreign currency-denominated stock index futures						
Bought	1,960	45	45	3,666	(65)	(65)
Stock index options						
Bought	79,961			84,965		
Put	[5,162]	4,700	(461)	[4,149]	5,498	1,349
Total			(3,021)			1,449

Note: 1. Figures in [] are option premiums which are included in the balance sheets.

2. Fair value for futures contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

3. There were no transactions with maturity of more than one year in the table above.

(d) Bond-related transactions

(millions of yen)

	As of March 31, 2011			As of September 30, 2011		
	Notional amount/ contract value	Fair value	Gains (losses)	Notional amount/ contract value	Fair value	Gains (losses)
Exchange-traded transactions						
Yen bond futures						
Sold	3,193	(15)	(15)	2,854	9	9
Bought	11,932	68	68	-	-	-
Foreign currency-denominated bond futures						
Sold	-	-	-	65,153	(1,007)	(1,007)
Bought	-	-	-	11,871	94	94
Yen bond future options						
Sold	-			21,100		
Put	[-]	-	-	[10]	13	(2)
Over-the-counter transactions						
Foreign currency-denominated bond forward contracts						
Sold	16,713	(25)	(25)	-	-	-
Bought	16,701	17	17	-	-	-
Bond OTC options						
Sold						
Call	7,391			47,965		
[25]		30	(4)	[125]	54	70
Put	27,173			115,096		
[34]		3	31	[296]	323	(27)
Bought						
Call	27,173			112,596		
[28]		24	(4)	[194]	84	(110)
Put	87,064			246,945		
[1,026]		7	(1,019)	[2,445]	679	(1,765)
Total			(952)			(2,737)

Note: 1. Figures in [] are option premiums which are included in the balance sheets.

2. Fair value for futures and forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

3. There were no transactions with maturity of more than one year in the table above.

C. Hedge accounting applied
(a) Interest-related transactions

(i) As of March 31, 2011

(millions of yen)

Type of hedge accounting	Type of hedge	Hedged items	Notional Amount		Fair Value	Gains (losses)
				Over 1 year		
Deferred hedge						
	Yen interest rate swaps					
	Receipts fixed, payments floating	loans	5,000	-	18	18
	Receipts floating, payments fixed	loans payable	320,000	320,000	1,926	1,926
Special hedge accounting for interest rate swaps						
	Yen interest rate swaps					
	Receipts fixed, payments floating	loans	104,340	91,340	2,609	2,609
Total						4,554

Note: Fair values are shown in "Gains (losses)".

(ii) As of September 30, 2011

(millions of yen)

Type of hedge accounting	Type of hedge	Hedged items	Notional Amount		Fair Value	Gains (losses)
				Over 1 year		
Deferred hedge						
	Yen interest rate swaps					
	Receipts fixed, payments floating	loans	-	-	-	-
	Receipts floating, payments fixed	loans payable	320,000	320,000	(377)	(377)
Special hedge accounting for interest rate swaps						
	Yen interest rate swaps					
	Receipts fixed, payments floating	loans	100,795	73,895	2,414	2,414
Total						2,036

Note: Fair values are shown in "Gains (losses)".

(Reference) Interest rate swaps by contractual maturity dates

(millions of yen, %)

	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
As of March 31, 2011							
Notional amount (receipts fixed, payments floating)	18,000	58,300	24,850	8,190	-	-	109,340
Average fixed rate (receipt)	1.26	1.22	1.56	1.67	-	-	1.34
Average floating rate (payment)	0.32	0.27	0.28	0.35	-	-	0.29
Notional amount (receipts floating, payments fixed)	-	-	320,000	-	-	-	320,000
Average fixed rate (payment)	-	-	0.52	-	-	-	0.52
Average floating rate (receipt)	-	-	0.46	-	-	-	0.46
Total	18,000	58,300	344,850	8,190	-	-	429,340
As of September 30, 2011							
Notional amount (receipts fixed, payments floating)	26,900	47,300	22,490	4,105	-	-	100,795
Average fixed rate (receipt)	1.19	1.35	1.51	1.51	-	-	1.35
Average floating rate (payment)	0.26	0.27	0.29	0.34	-	-	0.28
Notional amount (receipts floating, payments fixed)	-	-	320,000	-	-	-	320,000
Average fixed rate (payment)	-	-	0.52	-	-	-	0.52
Average floating rate (receipt)	-	-	0.45	-	-	-	0.45
Total	26,900	47,300	342,490	4,105	-	-	420,795

(b) Currency-related transactions

(i) As of March 31, 2011

(millions of yen)

Type of hedge accounting	Type	Hedged item	Contract value	with maturity of more than one year	Fair value	Gains (losses)
Fair value hedge						
	Currency forward contracts					
	Sold		3,526,926	-	(118,907)	(118,907)
	U.S. dollar		1,796,391	-	188	188
	Euro		1,394,184	-	(110,345)	(110,345)
	British pound		177,162	-	(2,916)	(2,916)
	Australian dollar		93,764	-	(3,535)	(3,535)
	Canadian dollar		42,809	-	(788)	(788)
	Swedish krona		11,745	-	(802)	(802)
	Danish krone		5,968	-	(386)	(386)
	Norwegian krone		4,899	-	(322)	(322)
	Bought		3,999	-	99	99
	U.S. dollar		2,519	-	21	21
	Euro		1,432	-	77	77
	British pound		48	-	1	1
Currency allotment method						
	Currency forward contracts					
	Sold		180,356	-	-	-
	Australian dollar		140,354	-	-	-
	U.S. dollar		40,001	-	-	-
	Currency swaps		107,562	107,562	-	-
	U.S. dollar		107,562	107,562	-	-
Total						(118,807)

Note: 1. Forward exchange rates are used for exchange rates as of the fiscal year end.

2. Currency forward contracts other than those which are applied fair value hedge method to are recorded as the combined amount of such currency forward contracts and their corresponding hedged items (foreign currency-denominated term deposits and foreign currency-denominated bonds payable). Therefore, their fair values are included in the fair value of such foreign currency-denominated term deposits and foreign currency-denominated bonds payable.

3. Fair value for forward contracts is shown in "Gains (losses)", except for those to which Note 2 is applied.

(ii) As of September 30, 2011

(millions of yen)

Type of hedge accounting	Type	Hedged item	Contract value	with maturity of more than one year	Fair value	Gains (losses)
Fair value hedge						
	Currency forward contracts					
	Sold		2,559,598	-	112,470	112,470
	U.S. dollar		1,557,242	-	42,857	42,857
	Euro		737,899	-	56,336	56,336
	British pound		132,432	-	6,287	6,287
	Australian dollar		98,281	-	4,792	4,792
	Canadian dollar		11,460	-	761	761
	Swedish krona		11,391	-	752	752
	Danish krone		5,983	-	357	357
	Norwegian krone		4,906	-	324	324
	Bought		8,341	-	(299)	(299)
	Euro		6,779	-	(277)	(277)
	U.S. dollar		1,539	-	(21)	(21)
	British pound		23	-	(0)	(0)
Currency allotment method						
	Currency forward contracts					
	Sold		165,256	-	-	-
	Australian dollar		115,257	-	-	-
	U.S. dollar		49,998	-	-	-
	Currency swaps		107,562	107,562	-	-
	U.S. dollar		107,562	107,562	-	-
Total						112,171

Note: 1. Forward exchange rates are used for exchange rates as of the fiscal year end.

2. Currency forward contracts other than those which are applied fair value hedge method to are recorded as the combined amount of such currency forward contracts and their corresponding hedged items (foreign currency-denominated term deposits and foreign currency-denominated bonds payable). Therefore, their fair values are included in the fair value of such foreign currency-denominated term deposits and foreign currency-denominated bonds payable.

3. Fair value for forward contracts is shown in "Gains (losses)", except for those to which Note 2 is applied.

The Company held no stock-related, bond-related or other derivative instruments as of September 30, 2011 or March 31, 2011. Therefore no information for (c) stock-related, (d) bond-related, nor other transactions is provided in the report.

IV. Reserves for Possible Loan Losses

(millions of yen)

	As of March 31, 2011	As of September 30, 2011	Change
(1) Total of reserves for possible loan losses			
(a) general reserve	4,480	3,063	(1,416)
(b) specific reserve	8,419	8,345	(74)
(c) specific reserve for loans to refinancing countries	-	-	-
(2) Specific reserve			
(a) provision for the period	8,435	8,361	(73)
(b) reversal for the period [excludes reversal due to write-offs]	9,127	8,409	(717)
(c) net amount of provision	(691)	(47)	644
(3) Specific reserve for loans to refinancing countries			
(a) number of countries	-	-	-
(b) amount of loans	-	-	-
(c) provision for the period	-	-	-
(d) reversal for the period [excludes reversal due to write-offs]	-	-	-
(4) Write-down of loans	410	116	(294)

Note: 1. As of March 31, 2011 and September 30, 2011, the amounts of loans and claims to bankrupt and substantially bankrupt obligors after direct write-offs of the unrecoverable amounts of such loans and claims were as follows:

- As of March 31, 2011: 3,832 million yen
- As of September 30, 2011: 1,737 million yen