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|---|
| Supplementary Materials for the Six Months Ended September 30, 2010 |
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## I. General Account Assets

### 1. Trading Account Securities (General Account)

#### (1) Breakdown of Trading Account Securities (General Account)

(millions of yen)

|                           | As of September 30, 2010 |          | As of March 31, 2010 |          |
|---------------------------|--------------------------|----------|----------------------|----------|
|                           | Carrying value           | %        | Carrying value       | %        |
| National government bonds | -                        | -        | -                    | -        |
| Local government bonds    | -                        | -        | -                    | -        |
| Public entity bonds       | -                        | -        | -                    | -        |
| <b>Total</b>              | <b>-</b>                 | <b>-</b> | <b>-</b>             | <b>-</b> |

#### (2) Trading Volume of Trading Account Securities (General Account)

(millions of yen)

|                           | Six months ended September 30, 2009 | Six months ended September 30, 2010 |
|---------------------------|-------------------------------------|-------------------------------------|
| National government bonds | 555,300                             | -                                   |
| Local government bonds    | -                                   | -                                   |
| Public entity bonds       | -                                   | -                                   |
| <b>Total</b>              | <b>555,300</b>                      | <b>-</b>                            |

### 2. Securities (General Account)

#### (1) Breakdown of Securities (General Account)

(millions of yen)

|                                     | As of September 30, 2010 |              | As of March 31, 2010 |              |
|-------------------------------------|--------------------------|--------------|----------------------|--------------|
|                                     | Carrying value           | %            | Carrying value       | %            |
| National government bonds           | 10,581,190               | 46.0         | 10,404,682           | 45.6         |
| Local government bonds              | 313,169                  | 1.4          | 318,778              | 1.4          |
| Corporate bonds                     | 2,282,482                | 9.9          | 2,266,518            | 9.9          |
| Public entity bonds                 | 837,985                  | 3.6          | 846,516              | 3.7          |
| Domestic stocks                     | 2,844,795                | 12.4         | 3,258,143            | 14.3         |
| Foreign securities                  | 6,796,712                | 29.5         | 6,325,956            | 27.8         |
| Foreign bonds                       | 5,290,673                | 23.0         | 4,782,266            | 21.0         |
| Foreign stocks and other securities | 1,506,039                | 6.5          | 1,543,689            | 6.8          |
| Other securities                    | 199,191                  | 0.9          | 219,225              | 1.0          |
| <b>Total</b>                        | <b>23,017,542</b>        | <b>100.0</b> | <b>22,793,303</b>    | <b>100.0</b> |

#### (2) Local Government Bonds by Region (General Account)

(millions of yen)

|              | As of September 30, 2010 | As of March 31, 2010 |
|--------------|--------------------------|----------------------|
|              | Carrying value           | Carrying value       |
| Hokkaido     | 6,037                    | 6,402                |
| Tohoku       | 200                      | 202                  |
| Kanto        | 127,476                  | 132,134              |
| Chubu        | 30,604                   | 31,296               |
| Kinki        | 33,909                   | 33,966               |
| Chugoku      | 4,821                    | 4,935                |
| Shikoku      | 865                      | 1,186                |
| Kyushu       | 21,738                   | 21,504               |
| Others       | 87,515                   | 87,148               |
| <b>Total</b> | <b>313,169</b>           | <b>318,778</b>       |

Note: "Others" in the above table shows publicly offered co-issue local government bonds.

## (3) Securities by Contractual Maturity Dates (General Account)

(millions of yen)

|                                     | Due in<br>1 year or less | Due after<br>1 year through<br>3 years | Due after<br>3 years<br>through<br>5 years | Due after<br>5 years<br>through<br>7 years | Due after<br>7 years<br>through<br>10 years | Due after<br>10 years or<br>having no<br>maturity date | Total      |
|-------------------------------------|--------------------------|--|--|--|---|--|------------|
| As of September 30, 2010            |                          |  |  |  |   |  |            |
| Securities                          | 425,549                  | 1,702,464                              | 2,558,851                                  | 1,459,751                                  | 2,648,752                                   | 14,222,172   | 23,017,542 |
| National government bonds           | 145,298                  | 459,921                                | 779,078                                    | 240,227                                    | 1,436,339                                   | 7,520,325  | 10,581,190 |
| Local government bonds              | 23,459                   | 80,644                                 | 134,033                                    | 32,892                                     | 11,272                                      | 30,867   | 313,169    |
| Corporate bonds                     | 115,172                  | 264,596                                | 717,133                                    | 554,266                                    | 346,700                                     | 284,613  | 2,282,482  |
| Domestic stocks                     | -                        | -                                      | -  | -  | -   | 2,844,795  | 2,844,795  |
| Foreign securities                  | 141,293                  | 841,546                                | 928,111                                    | 625,778                                    | 838,671                                     | 3,421,310  | 6,796,712  |
| Foreign bonds                       | 141,293                  | 841,546                                | 927,548                                    | 619,825                                    | 838,671                                     | 1,921,787  | 5,290,673  |
| Foreign stocks and other securities | -                        | -                                      | 563  | 5,952                                      | -   | 1,499,522  | 1,506,039  |
| Other securities                    | 325                      | 55,756                                 | 493  | 6,587                                      | 15,768                                      | 120,259  | 199,191    |
| Manetary receivables purchased      | 9,999                    | 7,458                                  | 4,972                                      | -  | -   | 286,862  | 309,293    |
| Certificates of deposit             | 30,000                   | -                                      | -  | -  | -   | -  | 30,000     |
| Others                              | 1,000                    | 479                                    | -  | -  | -   | 18,491   | 19,971     |
| As of March 31, 2010                |                          |  |  |  |   |  |            |
| Securities                          | 596,920                  | 1,428,545                              | 2,978,924                                  | 1,339,964                                  | 2,377,136                                   | 14,071,813   | 22,793,303 |
| National government bonds           | 338,275                  | 119,703                                | 1,110,518                                  | 287,056                                    | 1,346,128                                   | 7,203,000  | 10,404,682 |
| Local government bonds              | 26,151                   | 31,720                                 | 184,917                                    | 33,913                                     | 13,429                                      | 28,645   | 318,778    |
| Corporate bonds                     | 124,052                  | 261,073                                | 711,399                                    | 479,957                                    | 410,208                                     | 279,828  | 2,266,518  |
| Domestic stocks                     | -                        | -                                      | -  | -  | -   | 3,258,143  | 3,258,143  |
| Foreign securities                  | 108,437                  | 959,761                                | 971,432                                    | 534,270                                    | 587,479                                     | 3,164,575  | 6,325,956  |
| Foreign bonds                       | 108,437                  | 959,761                                | 970,838                                    | 527,736                                    | 587,479                                     | 1,628,012  | 4,782,266  |
| Foreign stocks and other securities | -                        | -                                      | 593  | 6,533                                      | -   | 1,536,562  | 1,543,689  |
| Other securities                    | 4                        | 56,285                                 | 657  | 4,766                                      | 19,890                                      | 137,621  | 219,225    |
| Manetary receivables purchased      | 210                      | 9,114                                  | 6,246                                      | 2,945                                      | -   | 271,368  | 289,885    |
| Certificates of deposit             | 22,999                   | -                                      | -  | -  | -   | -  | 22,999     |
| Others                              | -                        | 1,489                                  | -  | -  | -   | 20,769   | 22,258     |

## (4) Domestic Stocks by Industry (General Account)

(millions of yen)

|  | As of September 30, 2010 |              | As of March 31, 2010 |              |
|--|--------------------------|--------------|----------------------|--------------|
|  | Carrying value           | %            | Carrying value       | %            |
| Forestry and fisheries                       | 457                      | 0.0          | 447                  | 0.0          |
| Mining                                       | 434                      | 0.0          | 463                  | 0.0          |
| Construction                                 | 48,244                   | 1.7          | 58,628               | 1.8          |
| Manufacturing industries                     |                          |              |                      |              |
| Food products                                | 94,937                   | 3.3          | 103,333              | 3.2          |
| Textiles and clothing                        | 26,363                   | 0.9          | 28,480               | 0.9          |
| Pulp and paper                               | 2,918                    | 0.1          | 3,144                | 0.1          |
| Chemicals                                    | 115,466                  | 4.1          | 146,657              | 4.5          |
| Medical supplies                             | 69,617                   | 2.4          | 85,567               | 2.6          |
| Oil and coal products                        | 6,471                    | 0.2          | 6,400                | 0.2          |
| Rubber products                              | 10,657                   | 0.4          | 12,011               | 0.4          |
| Glass and stone products                     | 74,018                   | 2.6          | 91,470               | 2.8          |
| Steel  | 84,218                   | 3.0          | 105,285              | 3.2          |
| Non-steel metals                             | 19,406                   | 0.7          | 21,436               | 0.7          |
| Metal products                               | 26,778                   | 0.9          | 27,899               | 0.9          |
| Machinery                                    | 93,657                   | 3.3          | 117,873              | 3.6          |
| Electric appliances                          | 561,889                  | 19.8         | 636,204              | 19.5         |
| Transportation vehicles                      | 217,099                  | 7.6          | 252,989              | 7.8          |
| Precision instruments                        | 72,550                   | 2.6          | 98,781               | 3.0          |
| Others                                       | 59,769                   | 2.1          | 69,219               | 2.1          |
| Electric and gas utilities                   | 247,295                  | 8.7          | 280,661              | 8.6          |
| Transportation and communications industries |                          |              |                      |              |
| Ground transportation                        | 198,617                  | 7.0          | 201,847              | 6.2          |
| Water transportation                         | 1,165                    | 0.0          | 1,190                | 0.0          |
| Air transportation                           | 1,629                    | 0.1          | 1,406                | 0.0          |
| Warehouses                                   | 4,838                    | 0.2          | 5,103                | 0.2          |
| Telecommunications                           | 36,921                   | 1.3          | 40,591               | 1.2          |
| Commerce                                     |                          |              |                      |              |
| Wholesale                                    | 81,619                   | 2.9          | 93,110               | 2.9          |
| Retail                                       | 68,623                   | 2.4          | 74,400               | 2.3          |
| Financial industries                         |                          |              |                      |              |
| Banks  | 347,385                  | 12.2         | 398,971              | 12.2         |
| Security and trading companies               | 16,726                   | 0.6          | 22,832               | 0.7          |
| Insurance                                    | 179,793                  | 6.3          | 185,745              | 5.7          |
| Other  | 12,595                   | 0.4          | 18,381               | 0.6          |
| Real estate                                  | 16,884                   | 0.6          | 18,113               | 0.6          |
| Service                                      | 45,741                   | 1.6          | 49,491               | 1.5          |
| <b>Total</b>                                 | <b>2,844,795</b>         | <b>100.0</b> | <b>3,258,143</b>     | <b>100.0</b> |

Note: Industry categories above are based on classification by Securities Identification Code Committee.

### 3. Loans (General Account)

#### (1) Breakdown of Loans (General Account)

(millions of yen)

|  | As of September 30, 2010 | As of March 31, 2010 |
|--|--------------------------|----------------------|
| Policy loans   | 556,599                  | 571,443              |
| Premium loans  | 71,101                   | 74,762               |
| Policyholder loans   | 485,498                  | 496,680              |
| General loans  | 3,208,026                | 3,262,921            |
| [Loans to non-residents]   | [ 156,459]               | [ 157,043]           |
| Loans to corporations  | 2,753,135                | 2,793,625            |
| [Loans to domestic corporations]   | [ 2,687,672]             | [ 2,732,734]         |
| Loans to national government, government-related organizations and international organizations | 72,773                   | 80,260               |
| Loans to local governments and public entities   | 351,998                  | 358,129              |
| Mortgage loans   | 29,949                   | 30,701               |
| [Trust loans]  | [ 25,133]                | [ 25,337]            |
| Consumer loans   | 65                       | 71                   |
| Others   | 104                      | 132                  |
| <b>Total loans</b>   | <b>3,764,626</b>         | <b>3,834,365</b>     |

#### (2) Loans by Contractual Maturity Dates (General Account)

(millions of yen)

|                          | Due in<br>1 year or less | Due after<br>1 year<br>through<br>3 years | Due after<br>3 years<br>through<br>5 years | Due after<br>5 years<br>through<br>7 years | Due after<br>7 years<br>through<br>10 years | Due after<br>10 years or<br>having no<br>maturity date | Total            |
|--------------------------|--------------------------|---|--|--|---|--|------------------|
| As of September 30, 2010 |                          |   |  |  |   |  |                  |
| Floating-rate loans      | 23,008                   | 81,627                                    | 39,654                                     | 34,589                                     | 20,231                                      | 25,412   | 224,525          |
| Fixed-rate loans         | 299,439                  | 583,273                                   | 568,306                                    | 494,562                                    | 515,799                                     | 522,121  | 2,983,501        |
| <b>Total</b>             | <b>322,448</b>           | <b>664,900</b>                            | <b>607,961</b>                             | <b>529,151</b>                             | <b>536,031</b>                              | <b>547,533</b>   | <b>3,208,026</b> |
| As of March 31, 2010     |                          |   |  |  |   |  |                  |
| Floating-rate loans      | 19,917                   | 63,561                                    | 66,746                                     | 35,089                                     | 15,377                                      | 25,943   | 226,636          |
| Fixed-rate loans         | 253,914                  | 565,492                                   | 572,457                                    | 604,654                                    | 535,858                                     | 503,906  | 3,036,284        |
| <b>Total</b>             | <b>273,832</b>           | <b>629,054</b>                            | <b>639,203</b>                             | <b>639,744</b>                             | <b>551,236</b>                              | <b>529,850</b>   | <b>3,262,921</b> |

#### (3) Loans to Domestic Companies by Company Size (General Account)

(millions of yen except number of borrowers)

|                           |                     | As of September 30, 2010 |              | As of March 31, 2010 |              |
|---------------------------|---------------------|--------------------------|--------------|----------------------|--------------|
|                           |                     |                          | %            |                      | %            |
| Large corporations        | Number of borrowers | 431                      | 50.6         | 471                  | 48.8         |
|                           | Amount of loans     | 2,263,559                | 84.2         | 2,295,991            | 84.0         |
| Medium-sized corporations | Number of borrowers | 58                       | 6.8          | 71                   | 7.4          |
|                           | Amount of loans     | 13,921                   | 0.5          | 17,023               | 0.6          |
| Small-sized corporations  | Number of borrowers | 362                      | 42.5         | 423                  | 43.8         |
|                           | Amount of loans     | 410,191                  | 15.3         | 419,719              | 15.4         |
| <b>Total</b>              | Number of borrowers | <b>851</b>               | <b>100.0</b> | <b>965</b>           | <b>100.0</b> |
|                           | Amount of loans     | <b>2,687,672</b>         | <b>100.0</b> | <b>2,732,734</b>     | <b>100.0</b> |

Note: 1. Categorization by company size is based on the following criteria:

- (1) Large corporations include corporations with paid-in capital of at least ¥1 billion and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
- (2) Medium-sized corporations include corporations with paid-in capital of more than ¥300 million and less than ¥1 billion (more than ¥50 million and less than ¥1 billion in the case of retailers, restaurants and service companies; more than ¥100 million and less than ¥1 billion in the case of wholesalers) and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
- (3) Small corporations include all other corporations.

2. Number of borrowers does not equal the number of loan transactions.

## (4) Loans by Industry (General Account)

(millions of yen)

|   | As of September 30, 2010 |              | As of March 31, 2010 |              |
|---|--------------------------|--------------|----------------------|--------------|
|   | Carrying value           | %            | Carrying value       | %            |
| <b>Domestic</b>   |                          |              |                      |              |
| Manufacturing industries  | 528,793                  | 16.5         | 544,190              | 16.7         |
| Foodstuffs and beverages  | 36,754                   | 1.1          | 33,202               | 1.0          |
| Textile products  | 6,301                    | 0.2          | 8,206                | 0.3          |
| Lumber and wood products  | 1,379                    | 0.0          | 1,529                | 0.0          |
| Pulp, paper and paper products                                  | 37,487                   | 1.2          | 41,947               | 1.3          |
| Printing  | 9,503                    | 0.3          | 10,146               | 0.3          |
| Chemical and allied products                                    | 60,564                   | 1.9          | 61,640               | 1.9          |
| Petroleum refining  | 24,905                   | 0.8          | 27,313               | 0.8          |
| Ceramic, stone and clay products                                | 19,254                   | 0.6          | 20,882               | 0.6          |
| Iron and steel  | 69,165                   | 2.2          | 69,237               | 2.1          |
| Non-ferrous metals and products                                 | 14,394                   | 0.4          | 15,831               | 0.5          |
| Fabricated metal products                                       | 2,169                    | 0.1          | 2,472                | 0.1          |
| General-purpose and production- and business-oriented machinery | 74,061                   | 2.3          | 78,133               | 2.4          |
| Electrical machinery equipment and supplies                     | 93,568                   | 2.9          | 92,314               | 2.8          |
| Transportation equipment  | 58,766                   | 1.8          | 61,387               | 1.9          |
| Miscellaneous manufacturing industries                          | 20,516                   | 0.6          | 19,943               | 0.6          |
| Agriculture and forestry  | -                        | -            | 17                   | 0.0          |
| Fishery   | -                        | -            | -                    | -            |
| Mining and quarrying of stone and gravel                        | -                        | -            | -                    | -            |
| Construction  | 18,795                   | 0.6          | 20,213               | 0.6          |
| Electricity, gas, heat supply and water                         | 378,026                  | 11.8         | 393,849              | 12.1         |
| Information and communications                                  | 21,650                   | 0.7          | 22,034               | 0.7          |
| Transport and postal activities                                 | 267,151                  | 8.3          | 266,394              | 8.2          |
| Wholesale trade   | 543,283                  | 16.9         | 548,193              | 16.8         |
| Retail trade  | 32,178                   | 1.0          | 35,769               | 1.1          |
| Finance and insurance   | 814,953                  | 25.4         | 816,181              | 25.0         |
| Real estate   | 210,441                  | 6.6          | 214,501              | 6.6          |
| Goods rental and leasing  | 159,424                  | 5.0          | 167,329              | 5.1          |
| Scientific research, professional and technical services        | 607                      | 0.0          | 1,239                | 0.0          |
| Accommodations  | 1,624                    | 0.1          | 2,079                | 0.1          |
| Eating and drinking services                                    | 1,929                    | 0.1          | 3,073                | 0.1          |
| Living-related and personal services and amusement services     | 6,290                    | 0.2          | 7,179                | 0.2          |
| Education, learning support                                     | 112                      | 0.0          | 140                  | 0.0          |
| Medical, health care and welfare                                | 77                       | 0.0          | 102                  | 0.0          |
| Other services  | 2,389                    | 0.1          | 2,850                | 0.1          |
| Local governments   | 33,154                   | 1.0          | 29,031               | 0.9          |
| Individuals   | 30,015                   | 0.9          | 30,773               | 0.9          |
| Others  | 666                      | 0.0          | 733                  | 0.0          |
| <b>Total domestic</b>   | <b>3,051,567</b>         | <b>95.1</b>  | <b>3,105,877</b>     | <b>95.2</b>  |
| <b>Foreign</b>  |                          |              |                      |              |
| Governments   | 90,996                   | 2.8          | 96,152               | 2.9          |
| Financial institutions  | 18,000                   | 0.6          | 13,000               | 0.4          |
| Commercial and industrial                                       | 47,462                   | 1.5          | 47,891               | 1.5          |
| <b>Total foreign</b>  | <b>156,459</b>           | <b>4.9</b>   | <b>157,043</b>       | <b>4.8</b>   |
| <b>Total</b>  | <b>3,208,026</b>         | <b>100.0</b> | <b>3,262,921</b>     | <b>100.0</b> |

Note: 1. Policy loans are excluded.

2. Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

## (5) Loans by Region (General Account)

(millions of yen)

|          | As of September 30, 2010 |       | As of March 31, 2010 |       |
|----------|--------------------------|-------|----------------------|-------|
|          | Carrying value           | %     | Carrying value       | %     |
| Hokkaido | 49,996                   | 1.7   | 43,635               | 1.4   |
| Tohoku   | 30,083                   | 1.0   | 32,097               | 1.0   |
| Kanto    | 2,301,610                | 76.2  | 2,331,433            | 75.8  |
| Chubu    | 208,990                  | 6.9   | 217,904              | 7.1   |
| Kinki    | 296,207                  | 9.8   | 312,713              | 10.2  |
| Chugoku  | 40,037                   | 1.3   | 43,819               | 1.4   |
| Shikoku  | 21,496                   | 0.7   | 22,508               | 0.7   |
| Kyushu   | 73,297                   | 2.4   | 71,180               | 2.3   |
| Total    | 3,021,720                | 100.0 | 3,075,292            | 100.0 |

Note: 1. Loans to individuals and non-residents and policy loans are excluded.  
2. Categorization of region is based on borrowers' registered head offices.

## (6) Loans by Collateral Type (General Account)

(millions of yen)

|                             | As of September 30, 2010 |       | As of March 31, 2010 |       |
|-----------------------------|--------------------------|-------|----------------------|-------|
|                             | Carrying value           | %     | Carrying value       | %     |
| Secured loans               | 23,433                   | 0.7   | 29,458               | 0.9   |
| Stocks and other securities | 3,479                    | 0.1   | 4,395                | 0.1   |
| Real and personal estate    | 19,272                   | 0.6   | 24,234               | 0.7   |
| Others                      | 681                      | 0.0   | 828                  | 0.0   |
| Guarantees                  | 148,275                  | 4.6   | 159,789              | 4.9   |
| Unsecured loans             | 3,006,470                | 93.7  | 3,043,088            | 93.3  |
| Others                      | 29,847                   | 0.9   | 30,585               | 0.9   |
| Total loans                 | 3,208,026                | 100.0 | 3,262,921            | 100.0 |
| Subordinated loans          | 383,563                  | 12.0  | 380,563              | 11.7  |

Note: Policy loans are excluded.

#### 4. Foreign Investments (General Account)

##### (1) Breakdown of Investment by Asset Category (General Account)

###### A. Assets denominated in foreign currency

(millions of yen)

|   | As of September 30, 2010 |      | As of March 31, 2010 |      |
|---|--------------------------|------|----------------------|------|
|   | Carrying value           | %    | Carrying value       | %    |
| Foreign bonds                           | 4,809,350                | 66.4 | 4,344,132            | 62.3 |
| Foreign stocks                          | 268,236                  | 3.7  | 301,274              | 4.3  |
| Cash, cash equivalents and other assets | 141,956                  | 2.0  | 382,459              | 5.5  |
| Sub-total                               | 5,219,543                | 72.1 | 5,027,866            | 72.1 |

###### B. Assets swapped into yen

(millions of yen)

|   | As of September 30, 2010 |     | As of March 31, 2010 |     |
|---|--------------------------|-----|----------------------|-----|
|   | Carrying value           | %   | Carrying value       | %   |
| Foreign bonds                           | -                        | -   | -                    | -   |
| Cash, cash equivalents and other assets | 145,735                  | 2.0 | 109,924              | 1.6 |
| Sub-total                               | 145,735                  | 2.0 | 109,924              | 1.6 |

###### C. Assets denominated in yen

(millions of yen)

|                                  | As of September 30, 2010 |      | As of March 31, 2010 |      |
|----------------------------------|--------------------------|------|----------------------|------|
|                                  | Carrying value           | %    | Carrying value       | %    |
| Loans to borrowers outside Japan | 156,459                  | 2.2  | 157,043              | 2.3  |
| Foreign bonds and others         | 1,722,026                | 23.8 | 1,683,368            | 24.1 |
| Sub-total                        | 1,878,485                | 25.9 | 1,840,412            | 26.4 |

###### D. Total

(millions of yen)

|                     | As of September 30, 2010 |       | As of March 31, 2010 |       |
|---------------------|--------------------------|-------|----------------------|-------|
|                     | Carrying value           | %     | Carrying value       | %     |
| Foreign investments | 7,243,764                | 100.0 | 6,978,204            | 100.0 |

Note: Assets swapped into yen are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and other agreements and which are reported in the yen amounts on the balance sheets.

##### (2) Foreign Currency-Denominated Assets by Currency (General Account)

(millions of yen)

|   | As of September 30, 2010 |       | As of March 31, 2010 |       |
|---|--------------------------|-------|----------------------|-------|
|   | Carrying value           | %     | Carrying value       | %     |
| U.S. dollar                               | 2,567,014                | 49.2  | 2,382,644            | 47.4  |
| Euro                                      | 2,029,606                | 38.9  | 2,103,597            | 41.8  |
| British pound                             | 308,462                  | 5.9   | 233,330              | 4.6   |
| Australian dollar                         | 95,420                   | 1.8   | 136,532              | 2.7   |
| Canadian dollar                           | 81,496                   | 1.6   | 34,619               | 0.7   |
| New Taiwan dollar                         | 35,709                   | 0.7   | 39,008               | 0.8   |
| Chinese yuan                              | 34,183                   | 0.7   | 44,219               | 0.9   |
| Total (including others not listed above) | 5,219,543                | 100.0 | 5,027,866            | 100.0 |



## (3) Investments by Region (General Account)

(millions of yen)

|                             | Foreign securities |       |                |       |                             |       | Loans to borrowers located outside Japan |       |
|-----------------------------|--------------------|-------|----------------|-------|-----------------------------|-------|--|-------|
|                             |                    |       | Bonds          |       | Stocks and other securities |       |  |       |
|                             | Carrying value     | %     | Carrying value | %     | Carrying value              | %     | Carrying value                           | %     |
| As of September 30, 2010    |                    |       |                |       |                             |       |  |       |
| North America               | 2,613,001          | 38.4  | 2,557,064      | 48.3  | 55,937                      | 3.7   | 38,300                                   | 24.5  |
| Europe                      | 2,399,087          | 35.3  | 2,350,331      | 44.4  | 48,755                      | 3.2   | 50,700                                   | 32.4  |
| Oceania                     | 82,702             | 1.2   | 61,370         | 1.2   | 21,332                      | 1.4   | 15,000                                   | 9.6   |
| Asia                        | 102,240            | 1.5   | 4,317          | 0.1   | 97,922                      | 6.5   | 346                                      | 0.2   |
| Latin America               | 1,454,377          | 21.4  | 172,392        | 3.3   | 1,281,984                   | 85.1  | 3,662                                    | 2.3   |
| Middle East                 | -                  | -     | -              | -     | -                           | -     | -  | -     |
| Africa                      | 105                | 0.0   | -              | -     | 105                         | 0.0   | -  | -     |
| International organizations | 145,197            | 2.1   | 145,197        | 2.7   | -                           | -     | 48,450                                   | 31.0  |
| Total                       | 6,796,712          | 100.0 | 5,290,673      | 100.0 | 1,506,039                   | 100.0 | 156,459                                  | 100.0 |
| As of March 31, 2010        |                    |       |                |       |                             |       |  |       |
| North America               | 2,382,606          | 37.7  | 2,302,280      | 48.1  | 80,326                      | 5.2   | 38,333                                   | 24.4  |
| Europe                      | 2,120,455          | 33.5  | 2,064,592      | 43.2  | 55,862                      | 3.6   | 55,710                                   | 35.5  |
| Oceania                     | 69,198             | 1.1   | 49,618         | 1.0   | 19,579                      | 1.3   | 10,000                                   | 6.4   |
| Asia                        | 103,610            | 1.6   | 6,886          | 0.1   | 96,723                      | 6.3   | 492                                      | 0.3   |
| Latin America               | 1,446,603          | 22.9  | 155,510        | 3.3   | 1,291,092                   | 83.6  | 4,057                                    | 2.6   |
| Middle East                 | -                  | -     | -              | -     | -                           | -     | -  | -     |
| Africa                      | 104                | 0.0   | -              | -     | 104                         | 0.0   | -  | -     |
| International organizations | 203,377            | 3.2   | 203,377        | 4.3   | -                           | -     | 48,450                                   | 30.9  |
| Total                       | 6,325,956          | 100.0 | 4,782,266      | 100.0 | 1,543,689                   | 100.0 | 157,043                                  | 100.0 |

Note: Categorization of region is generally based on nationalities of issuers or borrowers.

## 5. Fair Value Information on Derivative Transactions (General Account)

### A. Gains and losses on derivatives

(millions of yen)

|                              | As of September 30, 2010 |                  |                |                |               | As of March 31, 2010 |                  |                |                |                 |
|------------------------------|--------------------------|------------------|----------------|----------------|---------------|----------------------|------------------|----------------|----------------|-----------------|
|                              | Interest-related         | Currency-related | Stock-related  | Bond-related   | Total         | Interest-related     | Currency-related | Stock-related  | Bond-related   | Total           |
| Hedge accounting applied     | (1,150)                  | 26,143           | -              | -              | 24,992        | (299)                | (3,809)          | -              | -              | (4,109)         |
| Hedge accounting not applied | 57                       | (2,430)          | (7,618)        | (1,685)        | (11,677)      | 37                   | (411)            | (5,466)        | (3,144)        | (8,985)         |
| <b>Total</b>                 | <b>(1,093)</b>           | <b>23,712</b>    | <b>(7,618)</b> | <b>(1,685)</b> | <b>13,315</b> | <b>(262)</b>         | <b>(4,221)</b>   | <b>(5,466)</b> | <b>(3,144)</b> | <b>(13,094)</b> |

Note: Regarding the table above, following figures are reported in the statements of earnings:

As of September 30, 2010: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, gain of 26,143 million yen), and gains/losses from derivatives with hedge accounting not applied (loss of 11,677 million yen), totalling gain of 14,466 million yen.

As of March 31, 2010: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 3,809 million yen), and gains/losses from derivatives with hedge accounting not applied (loss of 8,985 million yen), totalling loss of 12,794 million yen.

### B. Fair value information on derivatives

#### (a) Interest-related transactions

(millions of yen)

|                                      | As of September 30, 2010           |             |            |                |                          | As of March 31, 2010               |             |            |                |                          |
|--------------------------------------|------------------------------------|-------------|------------|----------------|--------------------------|------------------------------------|-------------|------------|----------------|--------------------------|
|                                      | Notional amount/<br>Contract value | Over 1 Year | Fair value | Gains (losses) | Hedge accounting applied | Notional amount/<br>Contract value | Over 1 Year | Fair value | Gains (losses) | Hedge accounting applied |
| <b>Exchange-traded transactions</b>  |                                    |             |            |                |                          |                                    |             |            |                |                          |
| Foreign interest rate futures        |                                    |             |            |                |                          |                                    |             |            |                |                          |
| Bought                               | 24,920                             | -           | 8          | 8              | -                        | -                                  | -           | -          | -              | -                        |
| <b>Over-the-counter transactions</b> |                                    |             |            |                |                          |                                    |             |            |                |                          |
| Yen interest rate swaps              |                                    |             |            |                |                          |                                    |             |            |                |                          |
| Receipts fixed, payments floating    | 120,693                            | 102,085     | 3,311      | 3,311          | 3,261                    | 126,666                            | 110,830     | 2,917      | 2,917          | 2,879                    |
| Receipts floating, payments fixed    | 183,000                            | 183,000     | (4,412)    | (4,412)        | (4,412)                  | 183,000                            | 183,000     | (3,179)    | (3,179)        | (3,179)                  |
| <b>Total</b>                         |                                    |             |            | <b>(1,093)</b> | <b>(1,150)</b>           |                                    |             |            | <b>(262)</b>   | <b>(299)</b>             |

Note: Fair value is shown in "Gains (losses)".

#### (Reference) Interest rate swaps by contractual maturity dates

(millions of yen, percentage)

|   | 1 year or shorter | Over 1 year to 3 years | Over 3 years to 5 years | Over 5 years to 7 years | Over 7 years to 10 years | Over 10 years | Total          |
|---|-------------------|------------------------|-------------------------|-------------------------|--------------------------|---------------|----------------|
| <b>As of September 30, 2010</b>                     |                   |                        |                         |                         |                          |               |                |
| Notional amount (receipts fixed, payments floating) | 18,608            | 55,000                 | 29,900                  | 12,910                  | 4,275                    | -             | 120,693        |
| Average fixed rate (receipt)                        | 1.03              | 1.17                   | 1.59                    | 1.52                    | 1.50                     | -             | 1.30           |
| Average floating rate (payment)                     | 0.42              | 0.34                   | 0.34                    | 0.36                    | 0.44                     | -             | 0.36           |
| Notional amount (receipts floating, payments fixed) | -                 | -                      | 183,000                 | -                       | -                        | -             | 183,000        |
| Average fixed rate (payment)                        | -                 | -                      | 1.12                    | -                       | -                        | -             | 1.12           |
| Average floating rate (receipt)                     | -                 | -                      | 0.47                    | -                       | -                        | -             | 0.47           |
| <b>Total</b>  | <b>18,608</b>     | <b>55,000</b>          | <b>212,900</b>          | <b>12,910</b>           | <b>4,275</b>             | <b>-</b>      | <b>303,693</b> |
| <b>As of March 31, 2010</b>                         |                   |                        |                         |                         |                          |               |                |
| Notional amount (receipts fixed, payments floating) | 15,836            | 40,600                 | 49,900                  | 15,970                  | 4,360                    | -             | 126,666        |
| Average fixed rate (receipt)                        | 0.88              | 1.25                   | 1.34                    | 1.51                    | 1.50                     | -             | 1.28           |
| Average floating rate (payment)                     | 0.46              | 0.36                   | 0.40                    | 0.36                    | 0.47                     | -             | 0.39           |
| Notional amount (receipts floating, payments fixed) | -                 | -                      | 183,000                 | -                       | -                        | -             | 183,000        |
| Average fixed rate (payment)                        | -                 | -                      | 1.12                    | -                       | -                        | -             | 1.12           |
| Average floating rate (receipt)                     | -                 | -                      | 0.56                    | -                       | -                        | -             | 0.56           |
| <b>Total</b>  | <b>15,836</b>     | <b>40,600</b>          | <b>232,900</b>          | <b>15,970</b>           | <b>4,360</b>             | <b>-</b>      | <b>309,666</b> |

## (b) Currency-related transactions

(millions of yen)

|                                      | As of September 30, 2010           |            |                |                          | As of March 31, 2010               |            |                |                          |
|--------------------------------------|------------------------------------|------------|----------------|--------------------------|------------------------------------|------------|----------------|--------------------------|
|                                      | Notional amount/<br>contract value | Fair value | Gains (losses) | Hedge accounting applied | Notional amount/<br>contract value | Fair value | Gains (losses) | Hedge accounting applied |
| <b>Over-the-counter transactions</b> |                                    |            |                |                          |                                    |            |                |                          |
| <b>Currency forward contracts</b>    |                                    |            |                |                          |                                    |            |                |                          |
| <b>Sold</b>                          |                                    |            |                |                          |                                    |            |                |                          |
| U.S. dollar                          | 3,647,309                          | 23,321     | 23,321         | 26,178                   | 3,334,360                          | (6,573)    | (6,573)        | (3,887)                  |
| Euro                                 | 1,762,307                          | 66,819     | 66,819         | 62,558                   | 1,542,163                          | (65,171)   | (65,171)       | (60,403)                 |
| British pound                        | 1,491,381                          | (43,270)   | (43,270)       | (36,569)                 | 1,503,317                          | 57,033     | 57,033         | 55,215                   |
| Canadian dollar                      | 249,175                            | 2,666      | 2,666          | 2,913                    | 168,416                            | 8,419      | 8,419          | 8,023                    |
| Australian dollar                    | 77,982                             | 920        | 920            | 846                      | 24,200                             | (2,208)    | (2,208)        | (2,148)                  |
| Swedish krona                        | 41,648                             | (2,929)    | (2,929)        | (2,843)                  | 74,224                             | (5,035)    | (5,035)        | (4,918)                  |
| Danish krone                         | 12,563                             | (621)      | (621)          | (517)                    | 10,687                             | 33         | 33             | 29                       |
| Norwegian krone                      | 7,027                              | (156)      | (156)          | (118)                    | 7,787                              | 281        | 281            | 248                      |
| Norwegian krone                      | 5,223                              | (107)      | (107)          | (90)                     | 3,562                              | 72         | 72             | 66                       |
| <b>Bought</b>                        |                                    |            |                |                          |                                    |            |                |                          |
| U.S. dollar                          | 90,975                             | 404        | 404            | (34)                     | 345,972                            | 2,351      | 2,351          | 77                       |
| Euro                                 | 47,621                             | (722)      | (722)          | (35)                     | 136,547                            | 1,758      | 1,758          | 28                       |
| Canadian dollar                      | 32,411                             | 1,048      | 1,048          | 0                        | 195,500                            | 411        | 411            | 49                       |
| British pound                        | 4,608                              | (28)       | (28)           | -                        | 690                                | 28         | 28             | -                        |
| Australian dollar                    | 3,512                              | 40         | 40             | (0)                      | 9,044                              | (1)        | (1)            | -                        |
| Swedish krona                        | 2,196                              | 54         | 54             | -                        | 3,980                              | 146        | 146            | -                        |
| Hong Kong dollar                     | 462                                | 18         | 18             | -                        | -                                  | -          | -              | -                        |
| Danish krone                         | 96                                 | (5)        | (5)            | -                        | 192                                | 7          | 7              | -                        |
| Norwegian krone                      | 50                                 | 0          | 0              | -                        | -                                  | -          | -              | -                        |
| Norwegian krone                      | 17                                 | 0          | 0              | -                        | 3                                  | 0          | 0              | -                        |
| Indian rupee                         | -                                  | -          | -              | -                        | 12                                 | 0          | 0              | -                        |
| <b>Currency options</b>              |                                    |            |                |                          |                                    |            |                |                          |
| <b>Bought</b>                        |                                    |            |                |                          |                                    |            |                |                          |
| Call                                 | 4,191                              |            |                |                          | -                                  |            |                |                          |
| U.S. dollar                          | [ 54]                              | 41         | (13)           | -                        | [ -]                               | -          | -              | -                        |
| Call                                 | 4,191                              |            |                |                          | -                                  |            |                |                          |
| U.S. dollar                          | [ 54]                              | 41         | (13)           | -                        | [ -]                               | -          | -              | -                        |
| <b>Total</b>                         |                                    |            | 23,712         | 26,143                   |                                    |            | (4,221)        | (3,809)                  |

- Note:
1. Figures in [ ] are option premiums which are included in the balance sheets.
  2. Forward exchange rates are used for exchange rates as of period ends.
  3. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts and are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.
  4. Fair value for forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions are shown in "Gains (losses)".
  5. There were no transactions with a maturity of more than one year in the table above.

## (c) Stock-related transactions

(millions of yen)

|                                     | As of September 30, 2010           |            |                |                          | As of March 31, 2010               |            |                |                          |
|-------------------------------------|------------------------------------|------------|----------------|--------------------------|------------------------------------|------------|----------------|--------------------------|
|                                     | Notional amount/<br>contract value | Fair value | Gains (losses) | Hedge accounting applied | Notional amount/<br>contract value | Fair value | Gains (losses) | Hedge accounting applied |
| <b>Exchange-traded transactions</b> |                                    |            |                |                          |                                    |            |                |                          |
| Stock index options                 |                                    |            |                |                          |                                    |            |                |                          |
| Sold                                |                                    |            |                |                          |                                    |            |                |                          |
| Call                                | -                                  | -          | -              | -                        | 99,985                             | 4,422      | (2,635)        | -                        |
| [ ]                                 | [ -]                               |            |                |                          | [ 1,786]                           |            |                |                          |
| Bought                              |                                    |            |                |                          |                                    |            |                |                          |
| Put                                 | 169,970                            | 5,288      | (7,618)        | -                        | 100,000                            | 286        | (2,830)        | -                        |
| [ ]                                 | [12,906]                           |            |                |                          | [ 3,117]                           |            |                |                          |
| <b>Total</b>                        |                                    |            | (7,618)        | -                        |                                    |            | (5,466)        | -                        |

Note: 1. Figures in [ ] are option premiums which are included in the balance sheets.  
2. Differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".  
3. There were no transactions with maturity of more than one year in the table above.

## (d) Bond-related transactions

(millions of yen)

|   | As of September 30, 2010           |            |                |                          | As of March 31, 2010               |            |                |                          |
|---|------------------------------------|------------|----------------|--------------------------|------------------------------------|------------|----------------|--------------------------|
|   | Notional amount/<br>contract value | Fair value | Gains (losses) | Hedge accounting applied | Notional amount/<br>contract value | Fair value | Gains (losses) | Hedge accounting applied |
| <b>Exchange-traded transactions</b>       |                                    |            |                |                          |                                    |            |                |                          |
| Yen bond futures                          |                                    |            |                |                          |                                    |            |                |                          |
| Sold                                      | 4,234                              | (67)       | (67)           | -                        | 5,009                              | 33         | 33             | -                        |
| Foreign currency-denominated bond futures |                                    |            |                |                          |                                    |            |                |                          |
| Sold                                      | 85,798                             | (939)      | (939)          | -                        | -                                  | -          | -              | -                        |
| <b>Over-the-counter transactions</b>      |                                    |            |                |                          |                                    |            |                |                          |
| Bond OTC options                          |                                    |            |                |                          |                                    |            |                |                          |
| Sold                                      |                                    |            |                |                          |                                    |            |                |                          |
| Call                                      | 25,548                             | 256        | (162)          | -                        | 17,488                             | 17         | 29             | -                        |
| [ ]                                       | [ 94]                              |            |                |                          | [ 46]                              |            |                |                          |
| Put                                       | 120,317                            | 61         | 85             | -                        | 45,815                             | 187        | (73)           | -                        |
| [ ]                                       | [ 146]                             |            |                |                          | [ 114]                             |            |                |                          |
| Bought                                    |                                    |            |                |                          |                                    |            |                |                          |
| Call                                      | 120,317                            | 276        | 158            | -                        | 45,815                             | 33         | (34)           | -                        |
| [ ]                                       | [ 117]                             |            |                |                          | [ 68]                              |            |                |                          |
| Put                                       | 105,221                            | 351        | (759)          | -                        | 374,384                            | 221        | (3,098)        | -                        |
| [ ]                                       | [ 1,111]                           |            |                |                          | [ 3,320]                           |            |                |                          |
| <b>Total</b>                              |                                    |            | (1,685)        | -                        |                                    |            | (3,144)        | -                        |

Note: 1. Figures in [ ] are option premiums which are included in the balance sheets.  
2. Fair value for futures, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".  
3. There were no transactions with maturity of more than one year in the table above.

## II. Separate Account (Individual Variable Insurance and Individual Variable Annuities)

### 1. Fair Value Information on Securities Underlying Individual Variable Insurance

#### (1) Valuation Gains and Losses on Trading Securities

(millions of yen)

|                    | As of September 30, 2010            |                                   | As of March 31, 2010                |                                   |
|--------------------|-------------------------------------|-----------------------------------|-------------------------------------|-----------------------------------|
|                    | Carrying value on the balance sheet | Valuation gains (losses) included | Carrying value on the balance sheet | Valuation gains (losses) included |
| Trading securities | 41,210                              | (2,616)                           | 45,335                              | 8,702                             |

Note: Valuation gains (losses) included in the statement of earnings include reversal gains (losses) at the beginning of the period.

#### (2) Fair Value Information on Money Held in Trust

Not provided because the Company held none since March 31, 2010.

#### (3) Fair Value Information on Derivative Transactions (sum of the hedge-accounting-applied and not-applied)

##### A. Gains and losses on derivatives

(millions of yen)

|                              | As of September 30, 2010 |                  |               |              |       | As of March 31, 2010 |                  |               |              |       |
|------------------------------|--------------------------|------------------|---------------|--------------|-------|----------------------|------------------|---------------|--------------|-------|
|                              | Interest-related         | Currency-related | Stock-related | Bond-related | Total | Interest-related     | Currency-related | Stock-related | Bond-related | Total |
| Hedge accounting applied     | -                        | -                | -             | -            | -     | -                    | -                | -             | -            | -     |
| Hedge accounting not applied | -                        | (30)             | -             | -            | (30)  | -                    | (4)              | -             | -            | (4)   |
| Total                        | -                        | (30)             | -             | -            | (30)  | -                    | (4)              | -             | -            | (4)   |

Note: All gains and losses above are reported in the statements of earnings.

##### B. Fair value information on derivatives

##### (b) Currency-related transactions

(millions of yen)

|                                      | As of September 30, 2010 |            |                |                          | As of March 31, 2010 |            |                |                          |
|--------------------------------------|--------------------------|------------|----------------|--------------------------|----------------------|------------|----------------|--------------------------|
|                                      | Contract Value           | Fair Value | Gains (losses) | Hedge Accounting Applied | Contract Value       | Fair Value | Gains (losses) | Hedge Accounting Applied |
| <b>Over-the-counter transactions</b> |                          |            |                |                          |                      |            |                |                          |
| <b>Currency forward contracts</b>    |                          |            |                |                          |                      |            |                |                          |
| <b>Sold</b>                          | 2,101                    | (36)       | (36)           | -                        | 940                  | (38)       | (38)           | -                        |
| Euro                                 | 711                      | (35)       | (35)           | -                        | 469                  | (14)       | (14)           | -                        |
| U.S. dollar                          | 633                      | 3          | 3              | -                        | 240                  | (9)        | (9)            | -                        |
| Canadian dollar                      | 437                      | (2)        | (2)            | -                        | 222                  | (14)       | (14)           | -                        |
| British pound                        | 253                      | (0)        | (0)            | -                        | 8                    | (0)        | (0)            | -                        |
| Swiss franc                          | 17                       | (0)        | (0)            | -                        | -                    | -          | -              | -                        |
| Australian dollar                    | 14                       | (0)        | (0)            | -                        | -                    | -          | -              | -                        |
| Swedish krona                        | 10                       | (0)        | (0)            | -                        | -                    | -          | -              | -                        |
| Singapore dollar                     | 8                        | (0)        | (0)            | -                        | -                    | -          | -              | -                        |
| Hong Kong dollar                     | 8                        | (0)        | (0)            | -                        | -                    | -          | -              | -                        |
| Norwegian krone                      | 4                        | (0)        | (0)            | -                        | -                    | -          | -              | -                        |
| Danish krone                         | 0                        | (0)        | (0)            | -                        | -                    | -          | -              | -                        |
| <b>Bought</b>                        | 1,385                    | 5          | 5              | -                        | 725                  | 34         | 34             | -                        |
| U.S. dollar                          | 618                      | (3)        | (3)            | -                        | 379                  | 17         | 17             | -                        |
| British pound                        | 410                      | 4          | 4              | -                        | 197                  | 10         | 10             | -                        |
| Canadian dollar                      | 200                      | (0)        | (0)            | -                        | 8                    | 0          | 0              | -                        |
| Euro                                 | 66                       | 1          | 1              | -                        | 5                    | 0          | 0              | -                        |
| Polish zloty                         | 38                       | 2          | 2              | -                        | 51                   | 2          | 2              | -                        |
| Swiss franc                          | 24                       | 0          | 0              | -                        | 31                   | 1          | 1              | -                        |
| Singapore dollar                     | 16                       | 0          | 0              | -                        | 19                   | 0          | 0              | -                        |
| Norwegian krone                      | 11                       | 0          | 0              | -                        | 19                   | 0          | 0              | -                        |
| Australian dollar                    | -                        | -          | -              | -                        | 10                   | 0          | 0              | -                        |
| Swedish krona                        | -                        | -          | -              | -                        | 0                    | 0          | 0              | -                        |
| <b>Total</b>                         |                          |            | (30)           | -                        |                      |            | (4)            | -                        |

Note: 1. Forward exchange rates are used for exchange rates as of period ends.  
2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.  
3. Fair value is shown in "Gains (losses)".  
4. There were no transactions with a maturity of more than one year in the table above.

The Company held no interest-related, stock-related or bond-related derivative instruments since March 31, 2010. Therefore no information for (a) interest-related, (c) stock-related, or (d) bond-related derivative instruments is provided in the report.

## 2. Fair Value Information on Securities Underlying Individual Variable Annuities

### (1) Valuation Gains and Losses on Trading Securities

(millions of yen)

|                    | As of September 30, 2010            |                                   | As of March 31, 2010                |                                   |
|--------------------|-------------------------------------|-----------------------------------|-------------------------------------|-----------------------------------|
|                    | Carrying value on the balance sheet | Valuation gains (losses) included | Carrying value on the balance sheet | Valuation gains (losses) included |
| Trading securities | 151,096                             | (12,177)                          | 170,423                             | 32,520                            |

Note: Valuation gains (losses) included in the statement of earnings include reversal gains (losses) at the beginning of the period.

### (2) Fair Value Information on Money Held in Trust

Not provided because the Company held none since March 31, 2010.

### (3) Fair Value Information on Derivative Transactions (sum of the hedge-accounting-applied and not-applied)

#### A. Gains and losses on derivatives

(millions of yen)

|                              | As of September 30, 2010 |                  |               |              |       | As of March 31, 2010 |                  |               |              |       |
|------------------------------|--------------------------|------------------|---------------|--------------|-------|----------------------|------------------|---------------|--------------|-------|
|                              | Interest-related         | Currency-related | Stock-related | Bond-related | Total | Interest-related     | Currency-related | Stock-related | Bond-related | Total |
| Hedge accounting applied     | -                        | -                | -             | -            | -     | -                    | -                | -             | -            | -     |
| Hedge accounting not applied | -                        | (0)              | -             | -            | (0)   | -                    | (0)              | -             | -            | (0)   |
| <b>Total</b>                 | -                        | (0)              | -             | -            | (0)   | -                    | (0)              | -             | -            | (0)   |

Note: All gains and losses above are reported in the statements of earnings.

#### B. Fair value information on derivatives

##### (b) Currency-related transactions

(millions of yen)

|                                      | As of September 30, 2010 |            |                |                          | As of March 31, 2010 |            |                |                          |
|--------------------------------------|--------------------------|------------|----------------|--------------------------|----------------------|------------|----------------|--------------------------|
|                                      | Contract Value           | Fair Value | Gains (losses) | Hedge Accounting Applied | Contract Value       | Fair Value | Gains (losses) | Hedge Accounting Applied |
| <b>Over-the-counter transactions</b> |                          |            |                |                          |                      |            |                |                          |
| <b>Currency forward contracts</b>    |                          |            |                |                          |                      |            |                |                          |
| <b>Sold</b>                          |                          |            |                |                          |                      |            |                |                          |
| U.S. dollar                          | 49                       | (0)        | (0)            | -                        | 5                    | (0)        | (0)            | -                        |
| British pound                        | 26                       | (0)        | (0)            | -                        | 3                    | (0)        | (0)            | -                        |
| Euro                                 | 6                        | (0)        | (0)            | -                        | 0                    | (0)        | (0)            | -                        |
| Canadian dollar                      | 5                        | (0)        | (0)            | -                        | 1                    | (0)        | (0)            | -                        |
| Swiss franc                          | 3                        | (0)        | (0)            | -                        | -                    | -          | -              | -                        |
| Australian dollar                    | 2                        | (0)        | (0)            | -                        | -                    | -          | -              | -                        |
| Norwegian krone                      | 2                        | (0)        | (0)            | -                        | -                    | -          | -              | -                        |
| Hong Kong dollar                     | 0                        | (0)        | (0)            | -                        | -                    | -          | -              | -                        |
| Singapore dollar                     | 0                        | (0)        | (0)            | -                        | -                    | -          | -              | -                        |
| Swedish krone                        | 0                        | (0)        | (0)            | -                        | -                    | -          | -              | -                        |
| Danish krone                         | 0                        | (0)        | (0)            | -                        | -                    | -          | -              | -                        |
| <b>Bought</b>                        |                          |            |                |                          |                      |            |                |                          |
| U.S. dollar                          | -                        | -          | -              | -                        | 5                    | 0          | 0              | -                        |
| Canadian dollar                      | -                        | -          | -              | -                        | 3                    | 0          | 0              | -                        |
| Euro                                 | -                        | -          | -              | -                        | 1                    | 0          | 0              | -                        |
| Euro                                 | -                        | -          | -              | -                        | 0                    | 0          | 0              | -                        |
| <b>Total</b>                         |                          |            | (0)            | -                        |                      |            | (0)            | -                        |

Note: 1. Forward exchange rates are used for exchange rates as of period ends.  
2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.  
3. Fair value is shown in "Gains (losses)".  
4. There were no transactions with a maturity of more than one year in the table above.

The Company held no interest-related, stock-related or bond-related derivative instruments since March 31, 2010. Therefore no information for (a) interest-related, (c) stock-related, or (d) bond-related derivative instruments is provided in the report.

### III. Company Total of General Account and Separate Account

#### 1. Asset Composition

##### (1) Asset Composition

(millions of yen)

|  | As of September 30, 2010 |       | As of March 31, 2010 |       |
|--|--------------------------|-------|----------------------|-------|
|  | Carrying value           | %     | Carrying value       | %     |
| Cash, deposits and call loans                      | 361,358                  | 1.2   | 397,604              | 1.3   |
| Securities repurchased under resale agreements     | -                        | -     | -                    | -     |
| Deposit paid for securities borrowing transactions | -                        | -     | -                    | -     |
| Monetary receivables purchased                     | 309,293                  | 1.0   | 289,885              | 0.9   |
| Trading account securities                         | -                        | -     | -                    | -     |
| Money held in trust                                | 19,971                   | 0.1   | 22,258               | 0.1   |
| Securities   | 24,124,270               | 78.7  | 23,987,934           | 77.8  |
| Domestic bonds                                     | 13,520,590               | 44.1  | 13,336,448           | 43.3  |
| Domestic stocks                                    | 3,141,733                | 10.2  | 3,598,019            | 11.7  |
| Foreign securities                                 | 7,113,543                | 23.2  | 6,678,934            | 21.7  |
| Foreign bonds                                      | 5,442,733                | 17.7  | 4,944,976            | 16.0  |
| Foreign stocks and other securities                | 1,670,809                | 5.4   | 1,733,957            | 5.6   |
| Other securities                                   | 348,403                  | 1.1   | 374,532              | 1.2   |
| Loans  | 3,764,626                | 12.3  | 3,834,365            | 12.4  |
| Policy loans                                       | 556,599                  | 1.8   | 571,443              | 1.9   |
| General loans                                      | 3,208,026                | 10.5  | 3,262,921            | 10.6  |
| Real estate  | 1,281,272                | 4.2   | 1,238,898            | 4.0   |
| Deferred tax assets                                | 348,725                  | 1.1   | 337,687              | 1.1   |
| Others   | 479,032                  | 1.6   | 734,927              | 2.4   |
| Allowance for doubtful accounts                    | (20,985)                 | (0.1) | (21,095)             | (0.1) |
| Total  | 30,667,565               | 100.0 | 30,822,467           | 100.0 |
| Foreign currency-denominated assets                | 5,543,893                | 18.1  | 5,382,291            | 17.5  |

Note: "Real estate" represents total amount of land, buildings and construction in progress.

##### (2) Changes (Increase/Decrease) in Assets

(millions of yen)

|  | Six months ended September 30, 2009 | Six months ended September 30, 2010 |
|--|-------------------------------------|-------------------------------------|
| Cash, deposits and call loans                      | (93,159)                            | (36,246)                            |
| Securities repurchased under resale agreements     | -                                   | -                                   |
| Deposit paid for securities borrowing transactions | 6,188                               | -                                   |
| Monetary receivables purchased                     | (4,246)                             | 19,408                              |
| Trading account securities                         | 76,875                              | -                                   |
| Money held in trust                                | 2,971                               | (2,287)                             |
| Securities   | 1,035,704                           | 136,335                             |
| Domestic bonds                                     | (228,564)                           | 184,141                             |
| Domestic stocks                                    | 560,873                             | (456,285)                           |
| Foreign securities                                 | 685,733                             | 434,609                             |
| Foreign bonds                                      | 567,165                             | 497,757                             |
| Foreign stocks and other securities                | 118,567                             | (63,147)                            |
| Other securities                                   | 17,662                              | (26,129)                            |
| Loans  | (283,269)                           | (69,738)                            |
| Policy loans                                       | (15,085)                            | (14,843)                            |
| General loans                                      | (268,183)                           | (54,894)                            |
| Real estate  | (9,236)                             | 42,374                              |
| Deferred tax assets                                | (298,074)                           | 11,038                              |
| Others   | 55,284                              | (255,894)                           |
| Allowance for doubtful accounts                    | (12,459)                            | 109                                 |
| Total  | 476,578                             | (154,901)                           |
| Foreign currency-denominated assets                | 726,512                             | 161,601                             |

Note: "Real estate" represents total amount of land, buildings and construction in progress.

## 2. Fair Value Information on Securities and Others

### (1) Valuation Gains and Losses on Trading Securities

(millions of yen)

|                    | As of September 30, 2010            |  | As of March 31, 2010                |  |
|--------------------|-------------------------------------|--|-------------------------------------|--|
|                    | Carrying value on the balance sheet | Valuation gains (losses) included in the statement of earnings | Carrying value on the balance sheet | Valuation gains (losses) included in the statement of earnings |
| Trading securities | 1,126,699                           | (74,222)   | 1,216,890                           | 219,533  |
| General account    | 19,971                              | (2,172)  | 22,258                              | 3,359  |
| Separate account   | 1,106,728                           | (72,049)   | 1,194,631                           | 216,173  |

Note: 1. The table above includes money held in trust classified as trading securities.

2. 'Valuation gains (losses) included in statement of earnings' includes reversal gains (losses) at the beginning of the year.

### (2) Fair Value Information on Securities (securities with fair value except for trading securities)

(millions of yen)

|                                       | Book value | Fair value | Gains (losses) | Gains (losses) |         |
|---------------------------------------|------------|------------|----------------|----------------|---------|
|                                       |            |            |                | Gains          | Losses  |
| As of September 30, 2010              |            |            |                |                |         |
| Bonds held to maturity                | 166,826    | 174,047    | 7,221          | 7,221          | -       |
| Domestic bonds                        | 124,532    | 127,449    | 2,917          | 2,917          | -       |
| Foreign bonds                         | 42,294     | 46,598     | 4,304          | 4,304          | -       |
| Policy-reserve-matching bonds         | 6,209,003  | 6,785,986  | 576,983        | 576,983        | -       |
| Domestic bonds                        | 6,209,003  | 6,785,986  | 576,983        | 576,983        | -       |
| Stocks of subsidiaries and affiliates | 19,805     | 23,988     | 4,182          | 4,182          | -       |
| Securities available for sale         | 14,817,900 | 15,466,643 | 648,743        | 1,090,499      | 441,756 |
| Domestic bonds                        | 6,474,009  | 6,843,307  | 369,297        | 369,753        | 455     |
| Domestic stocks                       | 2,324,113  | 2,527,481  | 203,367        | 483,796        | 280,429 |
| Foreign securities                    | 5,586,871  | 5,654,146  | 67,275         | 215,909        | 148,634 |
| Foreign bonds                         | 5,119,041  | 5,248,379  | 129,337        | 203,660        | 74,322  |
| Foreign stocks and other securities   | 467,829    | 405,767    | (62,062)       | 12,249         | 74,311  |
| Other securities                      | 109,910    | 102,414    | (7,496)        | 4,495          | 11,991  |
| Monetary receivables purchased        | 292,994    | 309,293    | 16,299         | 16,544         | 245     |
| Certificates of deposit               | 30,000     | 30,000     | 0              | 0              | 0       |
| Others                                | -          | -          | -              | -              | -       |
| Total                                 | 21,213,535 | 22,450,666 | 1,237,131      | 1,678,887      | 441,756 |
| Domestic bonds                        | 12,807,545 | 13,756,743 | 949,197        | 949,653        | 455     |
| Domestic stocks                       | 2,324,113  | 2,527,481  | 203,367        | 483,796        | 280,429 |
| Foreign securities                    | 5,647,686  | 5,723,447  | 75,761         | 224,395        | 148,634 |
| Foreign bonds                         | 5,161,335  | 5,294,977  | 133,642        | 207,964        | 74,322  |
| Foreign stocks and other securities   | 486,350    | 428,469    | (57,880)       | 16,430         | 74,311  |
| Other securities                      | 111,196    | 103,701    | (7,494)        | 4,496          | 11,991  |
| Monetary receivables purchased        | 292,994    | 309,293    | 16,299         | 16,544         | 245     |
| Certificates of deposit               | 30,000     | 30,000     | 0              | 0              | 0       |
| Others                                | -          | -          | -              | -              | -       |
| As of March 31, 2010                  |            |            |                |                |         |
| Bonds held to maturity                | 171,263    | 174,819    | 3,556          | 4,904          | 1,348   |
| Domestic bonds                        | 124,253    | 124,592    | 338            | 1,686          | 1,348   |
| Foreign bonds                         | 47,009     | 50,227     | 3,218          | 3,218          | -       |
| Policy-reserve-matching bonds         | 5,766,069  | 5,889,306  | 123,236        | 136,732        | 13,495  |
| Domestic bonds                        | 5,766,069  | 5,889,306  | 123,236        | 136,732        | 13,495  |
| Stocks of subsidiaries and affiliates | 17,209     | 24,415     | 7,206          | 7,206          | 0       |
| Securities available for sale         | 14,921,552 | 15,642,718 | 721,166        | 1,016,728      | 295,562 |
| Domestic bonds                        | 6,957,460  | 7,099,655  | 142,195        | 148,896        | 6,700   |
| Domestic stocks                       | 2,417,263  | 2,939,839  | 522,575        | 702,945        | 180,369 |
| Foreign securities                    | 5,126,575  | 5,179,708  | 53,133         | 152,490        | 99,357  |
| Foreign bonds                         | 4,659,418  | 4,735,257  | 75,838         | 124,257        | 48,419  |
| Foreign stocks and other securities   | 467,156    | 444,451    | (22,705)       | 28,233         | 50,938  |
| Other securities                      | 111,595    | 110,630    | (965)          | 7,184          | 8,150   |
| Monetary receivables purchased        | 285,657    | 289,885    | 4,227          | 5,211          | 983     |
| Certificates of deposit               | 23,000     | 22,999     | (0)            | 0              | 0       |
| Others                                | -          | -          | -              | -              | -       |
| Total                                 | 20,876,095 | 21,731,260 | 855,165        | 1,165,572      | 310,406 |
| Domestic bonds                        | 12,847,783 | 13,113,554 | 265,770        | 287,314        | 21,544  |
| Domestic stocks                       | 2,417,263  | 2,939,839  | 522,575        | 702,945        | 180,369 |
| Foreign securities                    | 5,189,931  | 5,253,489  | 63,558         | 162,915        | 99,357  |
| Foreign bonds                         | 4,706,428  | 4,785,484  | 79,056         | 127,475        | 48,419  |
| Foreign stocks and other securities   | 483,503    | 468,005    | (15,498)       | 35,440         | 50,938  |
| Other securities                      | 112,458    | 111,492    | (966)          | 7,184          | 8,151   |
| Monetary receivables purchased        | 285,657    | 289,885    | 4,227          | 5,211          | 983     |
| Certificates of deposit               | 23,000     | 22,999     | (0)            | 0              | 0       |
| Others                                | -          | -          | -              | -              | -       |

Note: The table above includes assets which are considered appropriate to handle as securities as defined in the Financial Instruments and Exchange Law.



\* Carrying values of securities whose market prices are deemed extremely difficult to obtain are as follows:

(millions of yen)

|   | As of<br>September 30, 2010 | As of<br>March 31, 2010 |
|---|-----------------------------|-------------------------|
| Bonds held to maturity                                    | -                           | -                       |
| Unlisted foreign bonds                                    | -                           | -                       |
| Others  | -                           | -                       |
| Policy-reserve-matching bonds                             | -                           | -                       |
| Stocks of subsidiaries and affiliates                     | 202,541                     | 202,902                 |
| Unlisted domestic stocks (except over-the-counter stocks) | 182,680                     | 182,680                 |
| Unlisted foreign stocks (except over-the-counter stocks)  | 12,192                      | 12,192                  |
| Others  | 7,668                       | 8,029                   |
| Other securities  | 1,292,130                   | 1,305,728               |
| Unlisted domestic stocks (except over-the-counter stocks) | 134,633                     | 135,623                 |
| Unlisted foreign stocks (except over-the-counter stocks)  | 1,063,058                   | 1,063,784               |
| Unlisted foreign bonds                                    | 0                           | 0                       |
| Others  | 94,438                      | 106,320                 |
| <b>Total</b>  | <b>1,494,671</b>            | <b>1,508,631</b>        |

Note 1. The table above includes assets which are considered appropriate to handle as securities as defined in the Financial Instruments and Exchange Law.

2. The amounts of foreign exchange valuation gains/losses on foreign securities whose market prices are deemed extremely difficult to obtain and which are listed in the table above are as follows: loss of 5,430 million yen as of September 30, 2010 and loss of 3,714 million yen as of March 31, 2010.

### (3) Fair Value Information on Money Held in Trust

(millions of yen)

|                          | Carrying value on<br>the balance sheet | Fair value | Gains (losses) | Gains (losses) |        |
|--------------------------|--|------------|----------------|----------------|--------|
|                          |  |            |                | Gains          | Losses |
| As of September 30, 2010 | 19,971                                 | 19,971     | (2,172)        | 4,152          | 6,325  |
| As of March 31, 2010     | 22,258                                 | 22,258     | 3,303          | 7,288          | 3,984  |

Note: Fair value in the table above is based on the valuation conducted by the fiduciary on a reasonable basis. "Gains (losses)" include gains (losses) from derivative transactions within the trusts.

\* Information on money held in trust for investment purpose is as follows:

(millions of yen)

|  | As of September 30, 2010               |   | As of March 31, 2010                   |   |
|--|--|---|--|---|
|  | Carrying value on<br>the balance sheet | Valuation gains (losses) included<br>in the statement of earnings | Carrying value on<br>the balance sheet | Valuation gains (losses) included<br>in the statement of earnings |
| Money held in trust for investment purpose | 19,971                                 | (2,172)   | 22,258                                 | 3,303   |

Note: "Valuation gains (losses) included in the statement of earnings" include reversal gains (losses) at the beginning of the year.

\* Information on money held in trust classified as held-to-maturity, policy-reserve-matching, and available-for-sale is as follows:

(millions of yen)

|                                   | As of September 30, 2010 |            |                |       |        |
|-----------------------------------|--------------------------|------------|----------------|-------|--------|
|                                   | Book value               | Fair value | Gains (losses) | Gains | Losses |
| Trust held to maturity            | -                        | -          | -              | -     | -      |
| Trust matched with policy reserve | -                        | -          | -              | -     | -      |
| Others                            | -                        | -          | -              | -     | -      |
|                                   | As of March 31, 2010     |            |                |       |        |
|                                   | Book value               | Fair value | Gains (losses) | Gains | Losses |
| Trust held to maturity            | -                        | -          | -              | -     | -      |
| Trust matched with policy reserve | -                        | -          | -              | -     | -      |
| Others                            | -                        | -          | -              | -     | -      |

#### (4) Investment in Derivative Transactions

The Company uses derivative instruments, including stock/bond-related futures and options, foreign exchange forward contracts and options, and interest rate swaps.

They are primarily used for the following purposes:

- to hedge the fluctuations in market value of its securities investments,
- to hedge foreign currency exposure of its investments,
- to adjust and control the type of interest (fixed or floating) related to its loan and bond portfolio, and
- to stabilize the cost of debt issued by the Company

The Company recognizes that, although derivatives in general have advantages in their high liquidity and low transaction costs, careful management of derivative transactions is necessary because of the following characteristics that derivative instruments have:

- derivatives have market risks and credit risks, the same as other investments,
- derivatives have unique risks which cannot be seen in real assets, including risks related to leverage.

##### A. Types of transaction

The derivatives the Company used for the six months ended September 30, 2010 were as follows:

- interest-related: interest rate futures, interest rate swaps
- currency-related: currency forward contracts, currency options
- stock-related: stock index futures, stock index options
- bond-related: bond futures, bond future options, bond options, bond forward contracts

##### B. Transaction policy

The Company's use of derivatives is primarily limited to hedging market risks associated with its existing asset portfolio. The Company does not engage in speculative transactions.

##### C. Application of hedge accounting

The Company applied hedge accounting for the following derivative transactions for the six months ended September 30, 2010:

- interest rate swap transactions used for hedging loans and debts as underlying assets;
- foreign currency forward contracts and currency options used for hedging foreign currency-denominated bonds as underlying assets; and
- foreign currency forward contracts and currency options used for hedging foreign currency-denominated term deposits as underlying assets.

In applying hedge accounting, the Company has established investment policy and procedure guidelines in accordance with the "Statement on Establishment of Accounting Standards for Financial Products" issued by the Business Accounting Council. In line with the policy and procedure guidelines, the Company clarifies the risk of underlying assets to be hedged and derivative instruments to be used, and manages derivative transactions by measures including pre- and post-effectiveness tests of the transactions.

#### D. Risk management

The Company strictly manages derivative transactions by establishing position limits, evaluating daily profit and loss along with the underlying assets, and periodic measurement of tracking errors and VaR (value-at-risk).

Credit risk for over-the-counter derivative transactions is also managed by establishing transaction limits for each counter-party. The following table sets forth the credit risk amounts, i.e. replacement cost calculated by current exposure method of derivatives held by the Company, as of September 30, 2010:

(billions of yen)

|                                       | As of September 30, 2010           |                       | As of March 31, 2010               |                       |
|---------------------------------------|------------------------------------|-----------------------|------------------------------------|-----------------------|
|                                       | Notional amount/<br>Contract value | Credit risk<br>Amount | Notional amount/<br>Contract value | Credit risk<br>amount |
| Interest rate swaps                   | 303.6                              | 4.9                   | 309.6                              | 4.5                   |
| Foreign currency<br>forward contracts | 3,836.2                            | 106.2                 | 3,751.4                            | 112.4                 |
| Currency options                      | 4.1                                | 0.0                   | -                                  | -                     |
| Bond forward contracts                | -                                  | -                     | -                                  | -                     |
| Bond options                          | 3.7                                | 0.9                   | 483.5                              | 0.4                   |
| Total                                 | 4,147.7                            | 112.2                 | 4,544.6                            | 117.5                 |

Overall investment risks, including those of derivatives, are managed under the internal risk management policy in which detailed management measures are clarified. The “Risk Management Department”, the specialist team in risk management, thoroughly watches and controls overall derivative risk profile, while each execution department manages risk at an operations level. The Risk Management Department regularly reports to the “ALM Committee”.

#### E. Supplementary information on derivative transactions

Since the Company uses derivatives primarily to hedge the market risks of its existing asset portfolio, information on derivative transactions, including notional amount and gains and losses, is more easily understood by taking into account information on the underlying assets that are hedged.

## (5) Fair Value Information on Derivative Transactions

### A. Gains and losses on derivatives

(millions of yen)

|                              | As of September 30, 2010 |                  |                |                |               | As of March 31, 2010 |                  |                |                |                 |
|------------------------------|--------------------------|------------------|----------------|----------------|---------------|----------------------|------------------|----------------|----------------|-----------------|
|                              | Interest-related         | Currency-related | Stock-related  | Bond-related   | Total         | Interest-related     | Currency-related | Stock-related  | Bond-related   | Total           |
| Hedge accounting applied     | (1,150)                  | 26,143           | -              | -              | 24,992        | (229)                | (3,809)          | -              | -              | (4,109)         |
| Hedge accounting not applied | 57                       | (3,659)          | (7,638)        | (1,685)        | (12,926)      | 37                   | (1,115)          | (4,919)        | (3,144)        | (9,141)         |
| <b>Total</b>                 | <b>(1,093)</b>           | <b>22,484</b>    | <b>(7,638)</b> | <b>(1,685)</b> | <b>12,066</b> | <b>(262)</b>         | <b>(4,925)</b>   | <b>(4,919)</b> | <b>(3,144)</b> | <b>(13,250)</b> |

Note: Regarding the table above, the following figures are reported in the statements of earnings:

As of September 30, 2010: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, gain of 26,143 million yen), and gains/losses from derivatives with hedge accounting not applied (loss of 12,926 million yen), totalling gain of 13,217 million yen.

As of March 31, 2010: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 3,809 million yen), and gains/losses from derivatives with hedge accounting not applied (loss of 9,141 million yen), totalling loss of 12,951 million yen.

### B. Fair value information on derivatives

#### (a) Interest-related transactions

(millions of yen)

|                                      | As of September 30, 2010           |                |               |                   | As of March 31, 2010               |                |               |                   |
|--------------------------------------|------------------------------------|----------------|---------------|-------------------|------------------------------------|----------------|---------------|-------------------|
|                                      | Notional amount/<br>contract value | Over<br>1 Year | Fair<br>value | Gains<br>(losses) | Notional amount/<br>contract value | Over<br>1 Year | Fair<br>value | Gains<br>(losses) |
| <b>Exchange-traded transactions</b>  |                                    |                |               |                   |                                    |                |               |                   |
| Foreign interest rate futures        |                                    |                |               |                   |                                    |                |               |                   |
| Bought                               | 24,920                             | -              | 8             | 8                 | -                                  | -              | -             | -                 |
| <b>Over-the-counter transactions</b> |                                    |                |               |                   |                                    |                |               |                   |
| Yen interest rate swaps              |                                    |                |               |                   |                                    |                |               |                   |
| Receipts fixed, payments floating    | 1,000                              | 1,000          | 49            | 49                | 1,000                              | 1,000          | 37            | 37                |
| <b>Total</b>                         |                                    |                |               | <b>57</b>         |                                    |                |               | <b>37</b>         |

Note: Fair value is shown in "Gains (losses)".

#### (Reference) Interest rate swaps by contractual maturity dates

(millions of yen, percentage)

|   | 1 year or<br>shorter | Over 1<br>year to<br>3 years | Over 3<br>years to<br>5 years | Over 5<br>years to<br>7 years | Over 7<br>years to<br>10 years | Over<br>10 years | Total        |
|---|----------------------|------------------------------|-------------------------------|-------------------------------|--------------------------------|------------------|--------------|
| <b>As of September 30, 2010</b>                     |                      |                              |                               |                               |                                |                  |              |
| Notional amount (receipts fixed, payments floating) | -                    | -                            | 1,000                         | -                             | -                              | -                | 1,000        |
| Average fixed rate (receipt)                        | -                    | -                            | 1.47                          | -                             | -                              | -                | 1.47         |
| Average floating rate (payment)                     | -                    | -                            | 0.24                          | -                             | -                              | -                | 0.24         |
| <b>Total</b>  | -                    | -                            | <b>1,000</b>                  | -                             | -                              | -                | <b>1,000</b> |
| <b>As of March 31, 2010</b>                         |                      |                              |                               |                               |                                |                  |              |
| Notional amount (receipts fixed, payments floating) | -                    | -                            | -                             | 1,000                         | -                              | -                | 1,000        |
| Average fixed rate (receipt)                        | -                    | -                            | -                             | 1.47                          | -                              | -                | 1.47         |
| Average floating rate (payment)                     | -                    | -                            | -                             | 0.25                          | -                              | -                | 0.25         |
| <b>Total</b>  | -                    | -                            | -                             | <b>1,000</b>                  | -                              | -                | <b>1,000</b> |

## (b) Currency-related transactions

(millions of yen)

|                                      | As of September 30, 2010           |            |                | As of March 31, 2010               |            |                |
|--------------------------------------|------------------------------------|------------|----------------|------------------------------------|------------|----------------|
|                                      | Notional amount/<br>contract value | Fair value | Gains (losses) | Notional amount/<br>contract value | Fair value | Gains (losses) |
| <b>Over-the-counter transactions</b> |                                    |            |                |                                    |            |                |
| <b>Currency forward contracts</b>    |                                    |            |                |                                    |            |                |
| <b>Sold</b>                          | 383,976                            | (4,107)    | (4,107)        | 497,428                            | (4,486)    | (4,486)        |
| U.S. dollar                          | 183,011                            | 4,391      | 4,391          | 217,103                            | (5,221)    | (5,221)        |
| Euro                                 | 144,739                            | (7,980)    | (7,980)        | 251,545                            | 987        | 987            |
| British pound                        | 28,946                             | (219)      | (219)          | 15,248                             | 365        | 365            |
| Canadian dollar                      | 19,858                             | (35)       | (35)           | 7,539                              | (533)      | (533)          |
| Australian dollar                    | 4,406                              | (93)       | (93)           | 4,113                              | (122)      | (122)          |
| Swedish krona                        | 1,393                              | (115)      | (115)          | 771                                | (1)        | (1)            |
| Danish krone                         | 976                                | (37)       | (37)           | 763                                | 33         | 33             |
| Norwegian krone                      | 356                                | (16)       | (16)           | 339                                | 6          | 6              |
| Swiss franc                          | 148                                | (0)        | (0)            | 2                                  | (0)        | (0)            |
| Singapore dollar                     | 76                                 | (0)        | (0)            | 0                                  | (0)        | (0)            |
| Hong Kong dollar                     | 63                                 | 0          | 0              | -                                  | -          | -              |
| <b>Bought</b>                        | 127,515                            | 460        | 460            | 357,104                            | 3,371      | 3,371          |
| U.S. dollar                          | 62,628                             | (840)      | (840)          | 143,371                            | 2,285      | 2,285          |
| Euro                                 | 33,581                             | 1,083      | 1,083          | 190,987                            | 386        | 386            |
| British pound                        | 15,430                             | 78         | 78             | 14,444                             | 316        | 316            |
| Canadian dollar                      | 10,501                             | (23)       | (23)           | 826                                | 30         | 30             |
| Australian dollar                    | 2,238                              | 56         | 56             | 4,183                              | 160        | 160            |
| Polish zloty                         | 1,045                              | 53         | 53             | 1,293                              | 74         | 74             |
| Swiss franc                          | 663                                | 19         | 19             | 800                                | 57         | 57             |
| Swedish krona                        | 502                                | 21         | 21             | 2                                  | 0          | 0              |
| Singapore dollar                     | 449                                | 6          | 6              | 486                                | 27         | 27             |
| Norwegian krone                      | 328                                | 12         | 12             | 503                                | 23         | 23             |
| Hong Kong dollar                     | 96                                 | (5)        | (5)            | 192                                | 7          | 7              |
| Danish krone                         | 50                                 | 0          | 0              | -                                  | -          | -              |
| Indian rupee                         | -                                  | -          | -              | 12                                 | 0          | 0              |
| <b>Currency options</b>              |                                    |            |                |                                    |            |                |
| <b>Bought</b>                        |                                    |            |                |                                    |            |                |
| <b>Call</b>                          | 4,191                              |            |                | -                                  |            |                |
| U.S. dollar                          | [ 54]                              | 41         | (13)           | [ -]                               | -          | -              |
| <b>Put</b>                           | 4,191                              |            |                | -                                  |            |                |
| U.S. dollar                          | [ 54]                              | 41         | (13)           | [ -]                               | -          | -              |
| <b>Total</b>                         |                                    |            | (3,659)        |                                    |            | (1,115)        |

- Note: 1. Figures in [ ] are option premiums which are included in the balance sheets.  
2. Forward exchange rates are used for exchange rates as of period ends.  
3. Fair value for forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions are shown in "Gains (losses)".  
4. There were no transactions with maturity of more than one year in the table above.

## (c) Stock-related transactions

(millions of yen)

|  | As of September 30, 2010           |            |                | As of March 31, 2010               |            |                |
|--|------------------------------------|------------|----------------|------------------------------------|------------|----------------|
|  | Notional amount/<br>contract value | Fair value | Gains (losses) | Notional amount/<br>contract value | Fair value | Gains (losses) |
| Exchange-traded transactions                     |                                    |            |                |                                    |            |                |
| Yen stock index futures                          |                                    |            |                |                                    |            |                |
| Bought   | 12,317                             | (60)       | (60)           | 12,820                             | 512        | 512            |
| Foreign currency-denominated stock index futures |                                    |            |                |                                    |            |                |
| Bought   | 2,514                              | 40         | 40             | 2,945                              | 34         | 34             |
| Stock index options                              |                                    |            |                |                                    |            |                |
| Sold   |                                    |            |                |                                    |            |                |
| Call   | -<br>[ -]                          | -          | -              | 99,985<br>[ 1,786]                 | 4,422      | (2,635)        |
| Bought   |                                    |            |                |                                    |            |                |
| Put  | 169,970<br>[ 12,906]               | 5,288      | (7,618)        | 100,000<br>[ 3,117]                | 286        | (2,830)        |
| Total  |                                    |            | (7,638)        |                                    |            | (4,919)        |

Note: 1. Figures in [ ] are option premiums which are included in the balance sheets.

2. Fair value for futures contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

3. There were no transactions with maturity of more than one year in the table above.

## (d) Bond-related transactions

(millions of yen)

|   | As of September 30, 2010           |            |                | As of March 31, 2010               |            |                |
|---|------------------------------------|------------|----------------|------------------------------------|------------|----------------|
|   | Notional amount/<br>contract value | Fair value | Gains (losses) | Notional amount/<br>contract value | Fair value | Gains (losses) |
| Exchange-traded transactions              |                                    |            |                |                                    |            |                |
| Yen bond futures                          |                                    |            |                |                                    |            |                |
| Sold                                      | 4,234                              | (67)       | (67)           | 5,009                              | 33         | 33             |
| Foreign currency-denominated bond futures |                                    |            |                |                                    |            |                |
| Sold                                      | 85,798                             | (939)      | (939)          | -                                  | -          | -              |
| Over-the-counter transactions             |                                    |            |                |                                    |            |                |
| Bond OTC options                          |                                    |            |                |                                    |            |                |
| Sold                                      |                                    |            |                |                                    |            |                |
| Call                                      | 25,548<br>[ 94]                    | 256        | (162)          | 17,488<br>[ 46]                    | 17         | 29             |
| Put                                       | 120,317<br>[ 146]                  | 61         | 85             | 45,815<br>[ 114]                   | 187        | (73)           |
| Bought                                    |                                    |            |                |                                    |            |                |
| Call                                      | 120,317<br>[ 117]                  | 276        | 158            | 45,815<br>[ 68]                    | 33         | (34)           |
| Put                                       | 105,221<br>[ 1,111]                | 351        | (759)          | 374,384<br>[ 3,320]                | 221        | (3,098)        |
| Total                                     |                                    |            | (1,685)        |                                    |            | (3,144)        |

Note: 1. Figures in [ ] are option premiums which are included in the balance sheets.

2. Fair value for futures contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

3. There were no transactions with maturity of more than one year in the table above.

C. Hedge accounting applied  
(a) Interest-related transactions

(i) As of September 30, 2010

(millions of yen)

| Type of hedge accounting                         | Type of hedge  | Hedged items  | Notional Amount |             | Fair Value | Gains (losses) |
|--|--|---------------|-----------------|-------------|------------|----------------|
|  |  |               |                 | Over 1 year |            |                |
| Deferred hedge                                   | Yen interest rate swaps<br>Receipts fixed, payments floating | loans         | 5,000           | -           | 32         | 32             |
|  | Receipts floating, payments fixed                            | loans payable | 183,000         | 183,000     | (4,412)    | (4,412)        |
| Special hedge accounting for interest rate swaps | Yen interest rate swaps<br>Receipts fixed, payments floating | loans         | 114,693         | 101,085     | 3,229      | 3,229          |
| Total  |  |               |                 |             |            | (1,150)        |

Note: Fair values are shown in "Gains (losses)".

(ii) As of March 31, 2010

(millions of yen)

| Type of hedge accounting                         | Type of hedge  | Hedged items  | Notional Amount |             | Fair Value | Gains (losses) |
|--|--|---------------|-----------------|-------------|------------|----------------|
|  |  |               |                 | Over 1 year |            |                |
| Deferred hedge                                   | Yen interest rate swaps<br>Receipts fixed, payments floating | loans         | 5,000           | 5,000       | 36         | 36             |
|  | Receipts floating, payments fixed                            | loans payable | 183,000         | 183,000     | (3,179)    | (3,179)        |
| Special hedge accounting for interest rate swaps | Yen interest rate swaps<br>Receipts fixed, payments floating | loans         | 120,666         | 104,830     | 2,842      | 2,842          |
| Total  |  |               |                 |             |            | (299)          |

Note: Fair values are shown in "Gains (losses)".

(Reference) Interest rate swaps by contractual maturity dates

(millions of yen, %)

|   | 1 year or shorter | Over 1 year to 3 years | Over 3 years to 5 years | Over 5 years to 7 years | Over 7 years to 10 years | Over 10 years | Total   |
|---|-------------------|------------------------|-------------------------|-------------------------|--------------------------|---------------|---------|
| As of September 30, 2010                            |                   |                        |                         |                         |                          |               |         |
| Notional amount (receipts fixed, payments floating) | 18,608            | 55,000                 | 28,900                  | 12,910                  | 4,275                    | -             | 119,693 |
| Average fixed rate (receipt)                        | 1.03              | 1.17                   | 1.60                    | 1.52                    | 1.50                     | -             | 1.30    |
| Average floating rate (payment)                     | 0.42              | 0.34                   | 0.34                    | 0.36                    | 0.44                     | -             | 0.36    |
| Notional amount (receipts floating, payments fixed) | -                 | -                      | 183,000                 | -                       | -                        | -             | 183,000 |
| Average fixed rate (payment)                        | -                 | -                      | 1.12                    | -                       | -                        | -             | 1.12    |
| Average floating rate (receipt)                     | -                 | -                      | 0.47                    | -                       | -                        | -             | 0.47    |
| Total   | 18,608            | 55,000                 | 211,900                 | 12,910                  | 4,275                    | -             | 302,693 |
| As of March 31, 2010                                |                   |                        |                         |                         |                          |               |         |
| Notional amount (receipts fixed, payments floating) | 15,836            | 40,600                 | 49,900                  | 14,970                  | 4,360                    | -             | 125,666 |
| Average fixed rate (receipt)                        | 0.88              | 1.25                   | 1.34                    | 1.51                    | 1.50                     | -             | 1.28    |
| Average floating rate (payment)                     | 0.46              | 0.36                   | 0.40                    | 0.37                    | 0.47                     | -             | 0.39    |
| Notional amount (receipts floating, payments fixed) | -                 | -                      | 183,000                 | -                       | -                        | -             | 183,000 |
| Average fixed rate (payment)                        | -                 | -                      | 1.12                    | -                       | -                        | -             | 1.12    |
| Average floating rate (receipt)                     | -                 | -                      | 0.56                    | -                       | -                        | -             | 0.56    |
| Total   | 15,836            | 40,600                 | 232,900                 | 14,970                  | 4,360                    | -             | 308,666 |

## (b) Currency-related transactions

(i) As of September 30, 2010

(millions of yen)

| Type of hedge accounting  | Type                       | Hedged item                                | Contract value | Fair value | Gains (losses) |
|---------------------------|----------------------------|--|----------------|------------|----------------|
| Fair value hedge          | Currency forward contracts | Foreign currency-denominated bonds         |                |            |                |
|                           | Sold                       |  | 3,323,452      | 26,178     | 26,178         |
|                           | U.S. dollar                |  | 1,595,171      | 62,558     | 62,558         |
|                           | Euro                       |  | 1,370,890      | (36,569)   | (36,569)       |
|                           | British pound              |  | 227,202        | 2,913      | 2,913          |
|                           | Canadian dollar            |  | 70,354         | 846        | 846            |
|                           | Australian dollar          |  | 37,496         | (2,843)    | (2,843)        |
|                           | Swedish krona              |  | 11,363         | (517)      | (517)          |
|                           | Danish krone               |  | 6,059          | (118)      | (118)          |
|                           | Norwegian krone            |  | 4,914          | (90)       | (90)           |
|                           | Bought                     |  | 1,256          | (34)       | (34)           |
|                           | U.S. dollar                |  | 1,249          | (35)       | (35)           |
| British pound             | 4                          | (0)  | (0)            |            |                |
| Euro                      | 2                          | 0  | 0              |            |                |
| Currency allotment method | Currency forward contracts | Foreign currency-denominated term deposits |                |            |                |
|                           | Sold                       |  | 145,423        | -          | -              |
|                           | Australian dollar          |  | 120,422        | -          | -              |
| U.S. dollar               | 25,000                     | -  | -              |            |                |
| Total                     |                            |  |                |            | 26,143         |

Note: 1. Forward exchange rates are used for exchange rates as of the period end.

2. Currency forward contracts other than those which are applied fair value hedge method to are recorded as the combined amount of such currency forward contracts and their corresponding hedged items. Therefore, their fair values are included in the fair value of such foreign currency-denominated term deposits.

3. Fair value for forward contracts is shown in "Gains (losses)", except for those to which #2 is applied.

4. There were no transactions with maturity of more than one year in the table above.

(ii) As of March 31, 2010

(millions of yen)

| Type of hedge accounting  | Type                       | Hedged item                                | Contract value | Fair value | Gains (losses) |
|---------------------------|----------------------------|--|----------------|------------|----------------|
| Fair value hedge          | Currency forward contracts | Foreign currency-denominated bonds         |                |            |                |
|                           | Sold                       |  | 2,875,475      | (3,887)    | (3,887)        |
|                           | U.S. dollar                |  | 1,336,048      | (60,403)   | (60,403)       |
|                           | Euro                       |  | 1,271,841      | 55,215     | 55,215         |
|                           | British pound              |  | 153,954        | 8,023      | 8,023          |
|                           | Australian dollar          |  | 70,276         | (4,918)    | (4,918)        |
|                           | Canadian dollar            |  | 23,054         | (2,148)    | (2,148)        |
|                           | Swedish krona              |  | 10,052         | 29         | 29             |
|                           | Danish krone               |  | 7,024          | 248        | 248            |
|                           | Norwegian krone            |  | 3,223          | 66         | 66             |
|                           | Bought                     |  | 9,629          | 77         | 77             |
|                           | Euro                       |  | 5,184          | 49         | 49             |
| U.S. dollar               | 4,445                      | 28   | 28             |            |                |
| British pound             | -                          | -  | -              |            |                |
| Currency allotment method | Currency forward contracts | Foreign currency-denominated term deposits |                |            |                |
|                           | Sold                       |  | 109,719        | -          | -              |
|                           | Australian dollar          |  | 80,715         | -          | -              |
| U.S. dollar               | 29,003                     | -  | -              |            |                |
| Total                     |                            |  |                |            | (3,809)        |

Note: 1. Forward exchange rates are used for exchange rates as of the fiscal year end.

2. Currency forward contracts other than those which are applied fair value hedge method to are recorded as the combined amount of such currency forward contracts and their corresponding hedged items. Therefore, their fair values are included in the fair value of such foreign currency-denominated term deposits.

3. Fair value for forward contracts is shown in "Gains (losses)", except for those to which #2 is applied.

4. There were no transactions with maturity of more than one year in the table above.

The Company held no stock-related, bond-related or other derivative instruments as of March 31, 2010 or September 30, 2010. Therefore no information for (c) stock-related, (d) bond-related, nor other transactions is provided in the report.



#### IV. Allowance for Doubtful Accounts

(millions of yen)

|  | As of<br>September 30, 2010 | As of<br>March 31, 2010 | Change   |
|--|-----------------------------|-------------------------|----------|
| (1) Total of allowances for doubtful accounts                        |                             |                         |          |
| (a) general allowance  | 5,787                       | 4,853                   | 933      |
| (b) specific allowance   | 15,198                      | 16,241                  | (1,042)  |
| (c) specific allowance for loans to refinancing countries            | -                           | -                       | -        |
| (2) Specific allowance   |                             |                         |          |
| (a) provision for the period   | 15,215                      | 16,256                  | (1,041)  |
| (b) reversal for the period<br>[excludes reversal due to write-offs] | 16,229                      | 3,340                   | 12,889   |
| (c) net amount of provision  | (1,014)                     | 12,916                  | (13,930) |
| (3) Specific allowance for loans to refinancing countries            |                             |                         |          |
| (a) number of countries  | -                           | 1                       | (1)      |
| (b) amount of loans  | -                           | -                       | -        |
| (c) provision for the period   | -                           | -                       | -        |
| (d) reversal for the period<br>[excludes reversal due to write-offs] | -                           | -                       | -        |
| (4) Write-down of loans  | 447                         | 573                     | (126)    |

Note: 1. As of March 31, 2010 and September 30, 2010, the amounts of loans and claims to bankrupt and substantially bankrupt obligors after direct write-offs of the unrecoverable amounts of such loans and claims were as follows:

- As of March 31, 2010: 4,206 million yen
- As of September 30, 2010: 4,036 million yen

2. Amounts of loans shown in (3)(b) are net amounts after deducting estimated recoverable amount of collateral or guarantees from the book value of loans and claims.