

Supplementary Materials for the Six Months Ended September 30, 2009

I. General Account Assets	
1. Trading Account Securities	
(1) Breakdown of Trading Account Securities	P. 2
(2) Trading Volume of Trading Account Securities	P. 2
2. Securities	
(1) Breakdown of Securities	P. 2
(2) Local Government Bonds by Region	P. 2
(3) Securities by Contractual Maturity Dates	P. 3
(4) Domestic Stocks by Industry	P. 4
3. Loans	
(1) Breakdown of Loans	P. 5
(2) Loans by Contractual Maturity Dates	P. 5
(3) Loans to Domestic Companies by Company Size	P. 5
(4) Loans by Industry	P. 6
(5) Loans by Region	P. 7
(6) Loans by Collateral Type	P. 7
4. Foreign Investments	
(1) Breakdown of Investment by Asset Category	P. 8
(2) Foreign Currency-Denominated Assets by Currency	P. 8
(3) Investments by Region	P. 9
5. Fair Value Information on Derivative Transactions	P. 10
II. Separate Account (Individual Variable Insurance and Individual Variable Annuities)	
1. Fair Value Information on Securities Underlying Individual Variable Insurance	P. 13
(1) Valuation Gains and Losses on Trading Securities	P. 13
(2) Fair Value Information on Money Held in Trust	P. 13
(3) Fair Value Information on Derivative Transactions	P. 13
2. Fair Value Information on Securities Underlying Individual Variable Annuities	P. 14
(1) Valuation Gains and Losses on Trading Securities	P. 14
(2) Fair Value Information on Money Held in Trust	P. 14
(3) Fair Value Information on Derivative Transactions	P. 14
III. Company Total of General Account and Separate Account	
1. Asset Composition	
(1) Asset Composition	P. 15
(2) Changes (Increase/Decrease) in Assets	P. 15
2. Fair Value Information on Securities and Others	
(1) Valuation Gains and Losses on Trading Securities	P. 16
(2) Fair Value Information on Securities (securities with fair value except for trading securities)	P. 16
(3) Fair Value Information on Money Held in Trust	P. 17
(4) Investment in Derivative Transactions	P. 18
(5) Fair Value Information on Derivative Transactions	P. 20
IV. Reserves for Possible Loan Losses	P. 23

Please note that this is an unofficial translation of the original disclosure in Japanese.

I. General Account Assets

1. Trading Account Securities (General Account)

(1) Breakdown of Trading Account Securities (General Account)

(millions of yen)

	As of September 30, 2009		As of March 31, 2009	
	Carrying value	%	Carrying value	%
National government bonds	129,473	100.0	52,597	100.0
Local government bonds	-	-	-	-
Public entity bonds	-	-	-	-
Total	129,473	100.0	52,597	100.0

(2) Trading Volume of Trading Account Securities (General Account)

(millions of yen)

	Six months ended September 30, 2008	Six months ended September 30, 2009
National government bonds	714,400	555,300
Local government bonds	-	-
Public entity bonds	-	-
Total	714,400	555,300

2. Securities (General Account)

(1) Breakdown of Securities (General Account)

(millions of yen)

	As of September 30, 2009		As of March 31, 2009	
	Carrying value	%	Carrying value	%
National government bonds	9,640,310	42.8	9,859,150	45.7
Local government bonds	326,183	1.4	338,276	1.6
Corporate bonds	2,384,482	10.6	2,422,804	11.2
Public entity bonds	934,414	4.2	936,328	4.3
Domestic stocks	3,380,137	15.0	2,846,053	13.2
Foreign securities	6,565,880	29.2	5,908,767	27.4
Foreign bonds	5,026,883	22.3	4,459,828	20.7
Foreign stocks and other securities	1,538,996	6.8	1,448,938	6.7
Other securities	217,654	1.0	213,921	1.0
Total	22,514,648	100.0	21,588,974	100.0

(2) Local Government Bonds by Region (General Account)

(millions of yen)

	As of September 30, 2009	As of March 31, 2009
	Carrying value	Carrying value
Hokkaido	7,732	8,293
Tohoku	203	203
Kanto	135,964	141,445
Chubu	31,894	35,565
Kinki	35,054	36,048
Chugoku	4,956	5,142
Shikoku	1,761	2,332
Kyushu	21,613	22,610
Others	87,001	86,633
Total	326,183	338,276

Note: Others in the above table shows publicly offered co-issue local government bonds.

(3) Securities by Contractual Maturity Dates (General Account)

(millions of yen)

	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
As of September 30, 2009							
National government bonds	189,832	190,044	1,181,743	191,673	1,328,172	6,558,845	9,640,310
Local government bonds	17,967	34,760	189,968	27,757	27,041	28,687	326,183
Corporate bonds	132,827	286,538	732,692	436,774	497,616	298,033	2,384,482
Domestic stocks	-	-	-	-	-	3,380,137	3,380,137
Foreign securities	89,001	822,044	880,516	502,729	858,286	3,413,301	6,565,880
Foreign bonds	89,001	822,044	880,516	502,729	858,286	1,874,305	5,026,883
Foreign stocks and other securities	-	-	-	-	-	1,538,996	1,538,996
Other securities	5,214	5,240	52,408	5,811	8,426	140,551	217,654
Total	434,843	1,338,627	3,037,329	1,164,746	2,719,543	13,819,557	22,514,648
As of March 31, 2009							
National government bonds	285,976	150,594	1,142,753	325,772	1,405,461	6,548,592	9,859,150
Local government bonds	23,592	38,794	94,392	124,892	25,537	31,065	338,276
Corporate bonds	144,336	298,234	509,247	546,928	642,537	281,519	2,422,804
Domestic stocks	-	-	-	-	-	2,846,053	2,846,053
Foreign securities	135,985	645,562	952,419	261,937	765,368	3,147,494	5,908,767
Foreign bonds	135,985	645,562	952,419	261,937	765,368	1,698,555	4,459,828
Foreign stocks and other securities	-	-	-	-	-	1,448,938	1,448,938
Other securities	4,497	6,246	50,114	5,142	4,615	143,303	213,921
Total	594,388	1,139,432	2,748,928	1,264,674	2,843,521	12,998,029	21,588,974

(4) Domestic Stocks by Industry (General Account)

(millions of yen)

	As of September 30, 2009		As of March 31, 2009	
	Carrying value	%	Carrying value	%
Forestry and fisheries	490	0.0	413	0.0
Mining	380	0.0	373	0.0
Construction	60,315	1.8	50,608	1.8
Manufacturing industries				
Food products	109,118	3.2	88,647	3.1
Textiles and clothing	32,394	1.0	25,574	0.9
Pulp and paper	7,965	0.2	7,291	0.3
Chemicals	146,247	4.3	107,489	3.8
Medical supplies	98,264	2.9	84,672	3.0
Oil and coal products	10,153	0.3	10,084	0.4
Rubber products	18,204	0.5	15,344	0.5
Glass and stone products	97,609	2.9	71,182	2.5
Steel	98,700	2.9	71,006	2.5
Non-steel metals	21,603	0.6	14,102	0.5
Metal products	29,575	0.9	23,228	0.8
Machinery	119,773	3.5	95,890	3.4
Electric appliances	613,004	18.1	440,374	15.5
Transportation vehicles	248,602	7.4	181,402	6.4
Precision instruments	86,743	2.6	61,912	2.2
Others	73,247	2.2	54,151	1.9
Electric and gas utilities	272,914	8.1	287,913	10.1
Transportation and communications industries				
Ground transportation	221,372	6.5	194,579	6.8
Water transportation	1,249	0.0	1,274	0.0
Air transportation	1,399	0.0	2,838	0.1
Warehouses	5,667	0.2	5,227	0.2
Telecommunications	50,996	1.5	47,955	1.7
Commerce				
Wholesale	78,567	2.3	68,361	2.4
Retail	109,133	3.2	99,712	3.5
Financial industries				
Banks	456,990	13.5	464,124	16.3
Security and trading companies	28,424	0.8	20,588	0.7
Insurance	185,253	5.5	169,886	6.0
Other	17,560	0.5	14,435	0.5
Real estate	27,191	0.8	20,612	0.7
Service	51,019	1.5	44,790	1.6
Total	3,380,137	100.0	2,846,053	100.0

Note: Industry categories above are based on classification by Securities Identification Code Committee.

3. Loans (General Account)

(1) Breakdown of Loans (General Account)

(millions of yen)

	As of September 30, 2009	As of March 31, 2009
Policy loans	589,620	604,706
Premium loans	81,492	86,356
Policyholder loans	508,128	518,349
Ordinary loans	3,375,549	3,643,732
[Loans to non-residents]	[172,688]	[181,772]
Loans to corporations	2,916,280	3,139,885
[Loans to domestic corporations]	[2,854,940]	[3,075,087]
Loans to national government, government-related organizations and international organizations	97,898	111,134
Loans to local governments and public entities	329,612	360,031
Mortgage loans	31,514	32,400
[Trust loans]	[25,431]	[25,562]
Consumer loans	76	82
Others	165	199
Total loans	3,965,169	4,248,438

(2) Loans by Contractual Maturity Dates (General Account)

(millions of yen)

	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
As of September 30, 2009							
Floating-rate loans	21,390	74,186	64,300	37,778	29,729	28,346	255,732
Fixed-rate loans	219,899	631,448	524,535	578,247	639,242	526,443	3,119,816
Total	241,289	705,634	588,835	616,026	668,972	554,790	3,375,549
As of March 31, 2009							
Floating-rate loans	55,981	65,311	77,351	40,262	38,191	29,502	306,600
Fixed-rate loans	263,300	558,985	619,462	561,593	722,878	610,911	3,337,132
Total	319,282	624,296	696,813	601,855	761,069	640,414	3,643,732

(3) Loans to Domestic Companies by Company Size (General Account)

(millions of yen except number of borrowers)

		As of September 30, 2009		As of March 31, 2009	
			%		%
Large corporations	Number of borrowers	513	48.4	562	47.3
	Amount of loans	2,371,434	83.1	2,561,594	83.3
Medium-sized corporations	Number of borrowers	79	7.4	86	7.2
	Amount of loans	18,059	0.6	19,051	0.6
Small-sized corporations	Number of borrowers	469	44.2	539	45.4
	Amount of loans	465,446	16.3	494,441	16.1
Total	Number of borrowers	1,061	100.0	1,187	100.0
	Amount of loans	2,854,940	100.0	3,075,087	100.0

Note: 1. Categorization by company size is based on the following criteria:

- (1) Large corporations include corporations with paid-in capital of at least ¥1 billion and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
- (2) Medium-sized corporations include corporations with paid-in capital of more than ¥300 million and less than ¥1 billion (more than ¥50 million and less than ¥1 billion in the case of retailers, restaurants and service companies; more than ¥100 million and less than ¥1 billion in the case of wholesalers) and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
- (3) Small corporations include all other corporations.

2. Number of borrowers does not equal the number of loan transactions.

(4) Loans by Industry (General Account)

(millions of yen)

	As of September 30, 2009		As of March 31, 2009	
	Carrying value	%	Carrying value	%
Domestic				
Manufacturing industries	562,755	16.7	595,586	16.3
Foodstuffs and beverages	34,925	1.0	50,045	1.4
Textile products	11,272	0.3	13,829	0.4
Lumber and wood products	2,298	0.1	2,475	0.1
Pulp, paper and paper products	46,332	1.4	54,995	1.5
Printing	10,814	0.3	11,507	0.3
Chemical and allied products	64,486	1.9	73,260	2.0
Petroleum refining	22,811	0.7	26,324	0.7
Ceramic, stone and clay products	15,731	0.5	16,079	0.4
Iron and steel	66,352	2.0	61,748	1.7
Non-ferrous metals and products	17,338	0.5	17,423	0.5
Fabricated metal products	2,586	0.1	2,951	0.1
General-purpose and production- and business-oriented machinery	88,994	2.6	92,674	2.5
Electrical machinery equipment and supplies	92,551	2.7	94,452	2.6
Transportation equipment	63,620	1.9	55,319	1.5
Miscellaneous manufacturing industries	22,639	0.7	22,499	0.6
Agriculture and forestry	33	0.0	67	0.0
Fishery	-	-	-	-
Mining and quarrying of stone and gravel	-	-	500	0.0
Construction	16,101	0.5	18,022	0.5
Electricity, gas, heat supply and water	397,416	11.8	400,235	11.0
Information and communications	27,196	0.8	73,650	2.0
Transport and postal activities	269,695	8.0	268,769	7.4
Wholesale trade	537,714	15.9	529,864	14.5
Retail trade	38,610	1.1	42,852	1.2
Finance and insurance	862,147	25.5	1,011,177	27.8
Real estate	226,381	6.7	238,821	6.6
Goods rental and leasing	189,868	5.6	202,016	5.5
Scientific research, professional and technical services	2,053	0.1	2,581	0.1
Accommodations	2,539	0.1	2,774	0.1
Eating and drinking services	3,739	0.1	4,326	0.1
Living-related and personal services and amusement services	7,491	0.2	8,283	0.2
Education, learning support	167	0.0	214	0.0
Medical, health care and welfare	533	0.0	564	0.0
Other services	3,165	0.1	4,363	0.1
Local governments	22,927	0.7	24,002	0.7
Individuals	31,591	0.9	32,482	0.9
Others	733	0.0	800	0.0
Total domestic	3,202,861	94.9	3,461,960	95.0
Foreign				
Governments	111,347	3.3	116,974	3.2
Financial institutions	13,000	0.4	13,000	0.4
Commercial and industrial	48,340	1.4	51,798	1.4
Total foreign	172,688	5.1	181,772	5.0
Total	3,375,549	100.0	3,643,732	100.0

Note: 1. Policy loans are excluded.

2. Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

(5) Loans by Region (General Account)

(millions of yen)

	As of September 30, 2009		As of March 31, 2009	
	Carrying value	%	Carrying value	%
Hokkaido	41,902	1.3	45,187	1.3
Tohoku	32,671	1.0	34,591	1.0
Kanto	2,416,670	76.2	2,622,852	76.5
Chubu	200,675	6.3	209,269	6.1
Kinki	335,054	10.6	365,305	10.7
Chugoku	45,771	1.4	48,363	1.4
Shikoku	23,396	0.7	24,623	0.7
Kyushu	75,333	2.4	79,525	2.3
Total	3,171,476	100.0	3,429,719	100.0

Note: 1. Loans to individuals and non-residents and policy loans are excluded.
2. Categorization of region is based on borrowers' registered head offices.

(6) Loans by Collateral Type (General Account)

(millions of yen)

	As of September 30, 2009		As of March 31, 2009	
	Carrying value	%	Carrying value	%
Secured loans	32,670	1.0	38,468	1.1
Stocks and other securities	4,838	0.1	5,364	0.1
Real and personal estate	26,348	0.8	31,135	0.9
Others	1,483	0.0	1,969	0.1
Guarantees	158,923	4.7	186,633	5.1
Unsecured loans	3,152,570	93.4	3,386,389	92.9
Others	31,384	0.9	32,240	0.9
Total loans	3,375,549	100.0	3,643,732	100.0
Subordinated loans	383,563	11.4	481,563	13.2

Note: Policy loans are excluded.

4. Foreign Investments (General Account)

(1) Breakdown of Investment by Asset Category (General Account)

A. Assets denominated in foreign currency (millions of yen)

	As of September 30, 2009		As of March 31, 2009	
	Carrying value	%	Carrying value	%
Foreign bonds	4,622,004	65.8	4,075,617	65.0
Foreign stocks	297,161	4.2	254,844	4.1
Cash, cash equivalents and other assets	187,937	2.7	73,666	1.2
Sub-total	5,107,103	72.8	4,404,129	70.3

B. Assets swapped into yen (millions of yen)

	As of September 30, 2009		As of March 31, 2009	
	Carrying value	%	Carrying value	%
Foreign bonds	-	-	-	-
Cash, cash equivalents and other assets	85,934	1.2	101,013	1.6
Sub-total	85,934	1.2	101,013	1.6

C. Assets denominated in yen (millions of yen)

	As of September 30, 2009		As of March 31, 2009	
	Carrying value	%	Carrying value	%
Loans to borrowers outside Japan	172,688	2.5	181,772	2.9
Foreign bonds and others	1,653,798	23.6	1,581,483	25.2
Sub-total	1,826,486	26.0	1,763,256	28.1

D. Total (millions of yen)

	As of September 30, 2009		As of March 31, 2009	
	Carrying value	%	Carrying value	%
Foreign investments	7,019,524	100.0	6,268,399	100.0

Note: Assets swapped into yen are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and other agreements and which are reported in the yen amounts on the balance sheets.

(2) Foreign Currency-Denominated Assets by Currency (General Account)

(millions of yen)

	As of September 30, 2009		As of March 31, 2009	
	Carrying value	%	Carrying value	%
U.S. dollar	2,610,355	51.1	2,408,564	54.7
Euro	2,025,943	39.7	1,575,946	35.8
British pound	246,551	4.8	210,129	4.8
Australian dollar	64,797	1.3	57,090	1.3
Chinese yuan	40,204	0.8	36,351	0.8
Taiwan dollar	37,923	0.7	31,085	0.7
Canadian dollar	32,137	0.6	39,790	0.9
Total (including others not listed above)	5,107,103	100.0	4,404,129	100.0

(3) Investments by Region (General Account)

(millions of yen)

							(millions of yen)	
	Foreign securities		Bonds		Stocks and other securities		Loans to borrowers located outside Japan	
	Carrying value	%	Carrying value	%	Carrying value	%	Carrying value	%
As of September 30, 2009								
North America	2,646,291	40.3	2,594,968	51.6	51,323	3.3	38,400	22.2
Europe	2,162,836	32.9	2,097,771	41.7	65,065	4.2	70,758	41.0
Oceania	42,506	0.6	24,776	0.5	17,729	1.2	10,000	5.8
Asia	98,949	1.5	6,819	0.1	92,129	6.0	639	0.4
Latin America	1,458,954	22.2	146,259	2.9	1,312,694	85.3	4,440	2.6
Middle East	-	-	-	-	-	-	-	-
Africa	53	0.0	-	-	53	0.0	-	-
International organizations	156,288	2.4	156,288	3.1	-	-	48,450	28.1
Total	6,565,880	100.0	5,026,883	100.0	1,538,996	100.0	172,688	100.0
As of March 31, 2009								
North America	2,500,556	42.3	2,471,281	55.4	29,275	2.0	40,887	22.5
Europe	1,701,799	28.8	1,665,328	37.3	36,471	2.5	70,811	39.0
Oceania	34,052	0.6	17,754	0.4	16,297	1.1	10,000	5.5
Asia	86,453	1.5	6,838	0.2	79,615	5.5	3,813	2.1
Latin America	1,450,596	24.5	163,319	3.7	1,287,277	88.8	4,810	2.6
Middle East	-	-	-	-	-	-	-	-
Africa	2	0.0	-	-	2	0.0	-	-
International organizations	135,305	2.3	135,305	3.0	-	-	51,450	28.3
Total	5,908,767	100.0	4,459,828	100.0	1,448,938	100.0	181,772	100.0

Note: Categorization of region is generally based on nationalities of issuers or borrowers.

5. Fair Value Information on Derivative Transactions (General Account)

A. Gains and losses on derivatives

(millions of yen)

	As of September 30, 2009						As of March 31, 2009					
	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	420	83,758	-	-	-	84,178	1,459	(190,886)	-	-	-	(189,427)
Hedge accounting not applied	34	7,216	(225)	(1,955)	-	5,070	18	(10,214)	(4,362)	192	-	(14,365)
Total	455	90,974	(225)	(1,955)	-	89,248	1,477	(201,100)	(4,362)	192	-	(203,792)

Note: Regarding the table above, the following figures are reported in the statements of earnings:

As of September 30, 2009: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, gain of 83,758 million yen), and gains/losses from derivatives with hedge accounting not applied (gain of 5,070 million yen), totalling gain of 88,828 million yen.

As of March 31, 2009: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 190,886 million yen), and gains/losses from derivatives with hedge accounting not applied (loss of 14,365 million yen), totalling loss of 205,251 million yen.

B. Fair value information on derivatives

(a) Interest-related transactions

(millions of yen)

	As of September 30, 2009						As of March 31, 2009					
	Notional amount/ Contract value	Over 1 Year	Fair value	Gains (losses)			Notional amount/ Contract value	Over 1 Year	Fair value	Gains (losses)		
					Hedge accounting applied						Hedge accounting applied	
Exchange-traded transactions												
Foreign interest rate futures												
Sold	22,397	-	22,394	3	-	-	-	-	-	-	-	-
Bought	22,388	-	22,387	(0)	-	22,367	-	22,368	0	-	-	-
Over-the-counter transactions												
Yen interest rate swaps												
Receipts fixed, payments floating	141,897	126,357	2,647	2,647	2,615	178,764	131,924	2,091	2,091	2,055		
Receipts floating, payments fixed	183,000	183,000	(2,195)	(2,195)	(2,195)	198,000	183,000	(615)	(615)	(596)		
Total				455	420					1,477	1,459	

Note: Differences between contract value and fair value for futures, and fair value for swap transactions, are shown in 'Gains (losses)'.

(Reference) Interest rate swaps by contractual maturity dates

(millions of yen)

	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
As of September 30, 2009							
Notional amount (receipts fixed, payments floating)	15,540	48,724	47,300	25,888	4,445	-	141,897
Average fixed rate (receipt)	0.70	1.11	1.35	1.50	1.49	-	1.23
Average floating rate (payment)	0.52	0.57	0.54	0.57	0.66	-	0.56
Notional amount (receipts floating, payments fixed)	-	-	183,000	-	-	-	183,000
Average fixed rate (payment)	-	-	1.12	-	-	-	1.12
Average floating rate (receipt)	-	-	0.65	-	-	-	0.65
Total	15,540	48,724	230,300	25,888	4,445	-	324,897
As of March 31, 2009							
Notional amount (receipts fixed, payments floating)	46,840	37,692	58,300	26,090	9,842	-	178,764
Average fixed rate (receipt)	0.86	1.06	1.22	1.56	1.65	-	1.16
Average floating rate (payment)	0.78	0.90	0.78	0.79	0.93	-	0.81
Notional amount (receipts floating, payments fixed)	15,000	-	183,000	-	-	-	198,000
Average fixed rate (payment)	1.08	-	1.12	-	-	-	1.12
Average floating rate (receipt)	0.82	-	0.75	-	-	-	0.75
Total	61,840	37,692	241,300	26,090	9,842	-	376,764

(b) Currency-related transactions

(millions of yen)

	As of September 30, 2009				As of March 31, 2009			
	Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)	
				Hedge accounting applied				Hedge accounting applied
Over-the-counter transactions								
Currency forward contracts								
Sold	3,275,277	3,182,667	92,610	83,928	2,433,432	2,633,422	(199,989)	(191,340)
U.S. dollar	1,742,918	1,653,346	89,571	83,603	1,440,280	1,536,558	(96,277)	(90,137)
Euro	1,277,262	1,285,471	(8,209)	(9,772)	801,859	888,498	(86,639)	(84,845)
British pound	180,898	170,546	10,352	9,234	132,412	142,310	(9,898)	(9,549)
Canadian dollar	27,079	25,422	1,657	1,600	20,751	22,109	(1,357)	(1,260)
Australian dollar	26,024	25,680	343	341	19,005	22,517	(3,511)	(3,326)
Swedish krona	9,970	10,777	(807)	(778)	9,279	10,342	(1,062)	(1,037)
Danish krone	7,947	8,023	(75)	(87)	6,994	7,756	(762)	(735)
Norwegian krone	3,176	3,399	(223)	(214)	2,845	3,324	(479)	(448)
Swiss franc	-	-	-	-	3	3	0	-
Bought	110,845	108,816	(2,028)	(169)	80,872	86,122	5,249	453
U.S. dollar	69,942	68,219	(1,722)	(169)	41,280	42,678	1,397	106
Euro	23,844	23,796	(48)	(0)	32,127	35,391	3,264	175
British pound	7,942	7,730	(212)	-	6,538	7,066	527	172
Australian dollar	6,622	6,632	10	-	306	335	28	-
Canadian dollar	1,885	1,859	(26)	-	59	59	(0)	-
Swedish krona	451	428	(22)	-	260	282	21	-
Hong Kong dollar	95	88	(6)	-	192	193	1	-
Norwegian krone	47	47	0	-	25	26	0	-
Danish krone	12	12	(0)	-	70	78	8	-
Indian rupee	-	-	-	-	11	11	0	-
Currency options								
Bought								
Put	146,252				162,909			
U.S. dollar	[3,652]	4,045	392	-	[6,510]	150	(6,360)	-
Euro	[3,652]	4,045	392	-	[2,784]	19	(2,765)	-
Taiwan dollar	-	-	-	-	67,411			
	[-]	-	-	-	[3,033]	123	(2,910)	-
	-	-	-	-	14,537			
	[-]	-	-	-	[691]	7	(684)	-
Total			90,974	83,758			(201,100)	(190,886)

- Note:
- Figures in [] are option premiums which are included in the balance sheets.
 - Forward exchange rates are used for exchange rates as of period ends.
 - Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts and are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.
 - Differences between contract value and fair value for forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in 'Gains (losses)'.
 - There were no transactions with a maturity of more than one year in the table above.

(c) Stock-related transactions

(millions of yen)

	As of September 30, 2009				As of March 31, 2009			
	Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)	
				Hedge accounting applied				Hedge accounting applied
Exchange-traded transactions								
Stock index options								
Bought								
Put	77,970 [2,183]	1,958	(225)	-	55,992 [5,616]	1,254	(4,362)	-
Total			(225)	-			(4,362)	-

Note: 1. Figures in [] are option premiums which are included in the balance sheets
2. Differences between the option premiums paid/received and fair value of the option for option transactions, are shown in 'Gains (losses)'.
3. There were no transactions with maturity of more than one year in the table above.

(d) Bond-related transactions

(millions of yen)

	As of September 30, 2009				As of March 31, 2009			
	Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)	
				Hedge accounting applied				Hedge accounting applied
Exchange-traded transactions								
Yen bond futures								
Sold	87,532	87,784	(251)	-	28,506	28,320	185	-
Bought	-	-	-	-	8,173	8,150	(23)	-
Foreign currency-denominated bond futures								
Sold	275,851	277,360	(1,508)	-	-	-	-	-
Bought	72,409	72,712	302	-	-	-	-	-
Yen bond future options								
Bought	-	-	-	-	4,175	-	-	-
Call	[-]	-	-	-	[7]	7	0	-
Over-the-counter transactions								
Foreign currency-denominated bond forward contracts								
Bought	46,193	46,572	379	-	-	-	-	-
Bond OTC options								
Sold								
Call	14,604 [32]	44	(11)	-	7,317 [24]	10	13	-
Put	21,687 [46]	25	21	-	16,086 [38]	27	10	-
Bought								
Call	21,687 [34]	36	2	-	16,086 [22]	11	(11)	-
Put	223,398 [1,631]	742	(888)	-	7,317 [30]	47	16	-
Total			(1,955)	-			192	-

Note: 1. Figures in [] are option premiums which are included in the balance sheets.
2. Differences between contract value and fair value for futures and forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in 'Gains (losses)'.
3. There were no transactions with maturity of more than one year in the table above.

(e) Others

The Company held no such instruments to report as of March 31 or September 30, 2009.

II. Separate Account (Individual Variable Insurance and Individual Variable Annuities)

1. Fair Value Information on Securities Underlying Individual Variable Insurance

(1) Valuation Gains and Losses on Trading Securities

(millions of yen)

	As of September 30, 2009		As of March 31, 2009	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Trading securities	43,369	6,089	39,243	(5,223)

Note: Valuation gains (losses) included in the statement of earnings include reversal gains (losses) at the beginning of the period.

(2) Fair Value Information on Money Held in Trust

Not provided because the Company held none since March 31, 2009.

(3) Fair Value Information on Derivative Transactions (sum of the hedge-accounting-applied and not-applied)

A. Gains and losses on derivatives

(millions of yen)

	As of September 30, 2009						As of March 31, 2009					
	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	-	-	-	-	-	-	-	-	-	-	-
Hedge accounting not applied	-	23	-	-	-	23	-	(27)	-	-	-	(27)
Total	-	23	-	-	-	23	-	(27)	-	-	-	(27)

Note: All gains and losses above are reported in the statements of earnings.

B. Fair value information on derivatives

(b) Currency-related transactions

(millions of yen)

	As of September 30, 2009				As of March 31, 2009			
	Contract Value	Fair Value	Gains (losses)		Contract Value	Fair Value	Gains (losses)	
				Hedge Accounting Applied				Hedge Accounting Applied
Over-the-counter transactions								
Currency forward contracts								
Sold	1,562	1,519	42	-	2,219	2,260	(40)	-
U.S. dollar	884	853	30	-	965	970	(5)	-
Euro	501	497	4	-	1,105	1,140	(34)	-
British pound	137	129	7	-	97	97	0	-
Hong Kong dollar	13	13	(0)	-	2	2	(0)	-
Canadian dollar	13	13	(0)	-	18	18	(0)	-
Swiss franc	6	6	(0)	-	9	9	0	-
Swedish krona	5	5	0	-	7	8	(0)	-
Polish zloty	-	-	-	-	5	6	(0)	-
Australian dollar	-	-	-	-	5	5	0	-
Danish krone	-	-	-	-	1	1	0	-
Norwegian krone	-	-	-	-	0	0	0	-
Singapore dollar	-	-	-	-	0	0	(0)	-
Bought	1,263	1,244	(19)	-	1,688	1,701	12	-
U.S. dollar	598	594	(3)	-	478	481	2	-
Euro	469	459	(9)	-	1,008	1,012	3	-
Polish zloty	57	54	(3)	-	44	47	2	-
Swiss franc	38	37	(0)	-	42	43	1	-
Canadian dollar	25	24	(0)	-	4	4	0	-
Australian dollar	23	23	0	-	3	3	0	-
Singapore dollar	22	22	(0)	-	25	25	0	-
Norwegian krone	18	17	(0)	-	16	17	0	-
British pound	10	10	(0)	-	65	66	0	-
Total			23	-			(27)	-

- Note:
1. Forward exchange rates are used for exchange rates as of period ends.
 2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.
 3. Differences between contract value and fair value are shown in 'Gains (losses)'.
 4. There were no transactions with a maturity of more than one year in the table above.

The Company held no interest-related, stock-related or bond-related derivative instruments since March 31, 2009. Therefore no information for (a) interest-related, (c) stock-related, or (d) bond-related derivative instruments is provided in the report

2. Fair Value Information on Securities Underlying Individual Variable Annuities

(1) Valuation Gains and Losses on Trading Securities

(millions of yen)

	As of September 30, 2009		As of March 31, 2009	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Trading securities	168,136	22,615	153,064	(50,407)

Note: Valuation gains (losses) included in the statement of earnings include reversal gains (losses) at the beginning of the period.

(2) Fair Value Information on Money Held in Trust

Not provided because the Company held none since March 31, 2009.

(3) Fair Value Information on Derivative Transactions (sum of the hedge-accounting-applied and not-applied)

A. Gains and losses on derivatives

(millions of yen)

	As of September 30, 2009						As of March 31, 2009					
	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	-	-	-	-	-	-	-	-	-	-	-	-
Hedge accounting not applied	-	0	-	-	-	0	-	(0)	-	-	-	(0)
Total	-	0	-	-	-	0	-	(0)	-	-	-	(0)

Note: All gains and losses above are reported in the statements of earnings.

B. Fair value information on derivatives

(b) Currency-related transactions

(millions of yen)

	As of September 30, 2009				As of March 31, 2009			
	Contract Value	Fair Value	Gains (losses)		Contract Value	Fair Value	Gains (losses)	
				Hedge Accounting Applied				Hedge Accounting Applied
Over-the-counter transactions								
Currency forward contracts								
Sold	13	13	(0)	-	27	28	(0)	-
U.S. dollar	7	7	(0)	-	0	0	(0)	-
Hong Kong dollar	1	1	(0)	-	0	0	(0)	-
Canadian dollar	1	1	(0)	-	2	2	(0)	-
Swiss franc	0	0	(0)	-	0	0	0	-
British pound	0	0	(0)	-	8	8	(0)	-
Euro	0	0	(0)	-	15	16	(0)	-
Australian dollar	-	-	-	-	0	0	0	-
Danish krone	-	-	-	-	0	0	0	-
Bought	14	14	0	-	26	27	0	-
U.S. dollar	7	7	0	-	5	5	0	-
Euro	3	3	0	-	5	5	0	-
Australian dollar	2	2	0	-	-	-	-	-
Canadian dollar	0	0	0	-	4	4	0	-
British pound	-	-	-	-	11	11	0	-
Total			0	-			(0)	-

Note: 1. Forward exchange rates are used for exchange rates as of period ends.
2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.
3. Differences between contract value and fair value are shown in 'Gains (losses)'.
4. There were no transactions with a maturity of more than one year in the table above.

The Company held no interest-related, stock-related or bond-related derivative instruments since March 31, 2009. Therefore no information for (a) interest-related, (c) stock-related, or (d) bond-related derivative instruments is provided in the report

III. Company Total of General Account and Separate Account

1. Asset Composition

(1) Asset Composition

(millions of yen)

	As of September 30, 2009		As of March 31, 2009	
	Carrying value	%	Carrying value	%
Cash, deposits and call loans	300,347	1.0	393,507	1.3
Securities repurchased under resale agreements	-	-	-	-
Deposit paid for securities borrowing transactions	21,143	0.1	14,954	0.0
Monetary claims bought	277,125	0.9	281,371	0.9
Trading account securities	129,473	0.4	52,597	0.2
Money held in trust	16,236	0.1	13,265	0.0
Securities repurchased under resale agreements	23,703,551	77.7	22,667,846	75.5
Domestic bonds	12,725,213	41.7	12,953,777	43.1
Domestic stocks	3,700,474	12.1	3,139,601	10.5
Foreign securities	6,906,220	22.6	6,220,487	20.7
Foreign bonds	5,185,081	17.0	4,617,915	15.4
Foreign stocks and other securities	1,721,139	5.6	1,602,571	5.3
Other securities	371,643	1.2	353,980	1.2
Loans	3,965,169	13.0	4,248,438	14.2
Policy loans	589,620	1.9	604,706	2.0
Ordinary loans	3,375,549	11.1	3,643,732	12.1
Real estate	1,225,886	4.0	1,235,122	4.1
Deferred tax assets	342,916	1.1	640,990	2.1
Others	540,347	1.8	485,063	1.6
Reserve for possible loan losses	(23,375)	(0.1)	(10,916)	(0.0)
Total	30,498,821	100.0	30,022,243	100.0
Foreign currency-denominated assets	5,451,720	17.9	4,725,208	15.7

Note: "Real estate" represents total amount of land, buildings and construction in progress.

(2) Changes (Increase/Decrease) in Assets

(millions of yen)

	Six months ended September 30, 2008	Six months ended September 30, 2009
Cash, deposits and call loans	48,995	(93,159)
Securities repurchased under resale agreements	-	-
Deposit paid for securities borrowing transactions	(20,987)	6,188
Monetary claims bought	(69,142)	(4,246)
Trading account securities	30,164	76,875
Money held in trust	(1,885)	2,971
Securities repurchased under resale agreements	(295,406)	1,035,704
Domestic bonds	(684,527)	(228,564)
Domestic stocks	(198,460)	560,873
Foreign securities	670,843	685,733
Foreign bonds	632,311	567,165
Foreign stocks and other securities	38,532	118,567
Other securities	(83,262)	17,662
Loans	(286,051)	(283,269)
Policy loans	(4,246)	(15,085)
Ordinary loans	(281,805)	(268,183)
Real estate	(2,035)	(9,236)
Deferred tax assets	320,868	(298,074)
Others	378,147	55,284
Reserve for possible loan losses	(822)	(12,459)
Total	101,845	476,578
Foreign currency-denominated assets	690,425	726,512

Note: "Real estate" represents total amount of land, buildings and construction in progress.

2. Fair Value Information on Securities and Others

(1) Valuation Gains and Losses on Trading Securities

(millions of yen)

	As of September 30, 2009		As of March 31, 2009	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Trading securities	1,334,612	149,552	1,143,559	(219,536)
General account	145,709	2,843	64,687	(1,139)
Separate account	1,188,902	146,709	1,078,872	(218,397)

Note: 1. The table above includes money held in trust classified as trading securities.

2. 'Valuation gains (losses) included in statement of earnings' includes reversal gains (losses) at the beginning of the year.

(2) Fair Value Information on Securities (securities with fair value except for trading securities)

(millions of yen)

		Book value	Fair value	Gains (losses)		
				Gains	Losses	
As of September 30, 2009						
	Bonds held to maturity	169,616	173,545	3,929	5,121	1,192
	Domestic bonds	123,975	124,596	621	1,814	1,192
	Foreign bonds	45,641	48,948	3,307	3,307	-
	Policy-reserve-matching bonds	5,452,368	5,638,727	186,358	194,733	8,375
	Domestic bonds	5,452,368	5,638,727	186,358	194,733	8,375
	Stocks of subsidiaries and affiliates	15,906	22,863	6,957	6,957	-
	Securities available for sale	14,929,964	15,620,905	690,941	1,052,529	361,587
	Domestic bonds	6,590,323	6,774,632	184,308	190,117	5,808
	Domestic stocks	2,549,696	3,034,265	484,568	677,587	193,019
	Foreign securities	5,401,460	5,421,275	19,814	172,907	153,093
	Foreign bonds	4,934,663	4,981,242	46,579	135,740	89,161
	Foreign stocks and other securities	466,797	440,032	(26,765)	37,166	63,932
	Other securities	104,883	103,608	(1,275)	7,259	8,535
	Monetary claims bought	273,600	277,125	3,524	4,655	1,131
	Certificates of deposit	10,000	10,000	0	0	-
	Others	-	-	-	-	-
	Total	20,567,856	21,456,042	888,186	1,259,341	371,155
	Domestic bonds	12,166,668	12,537,956	371,288	386,665	15,377
	Domestic stocks	2,549,696	3,034,265	484,568	677,587	193,019
	Foreign securities	5,463,008	5,493,087	30,079	183,172	153,093
	Foreign bonds	4,980,304	5,030,191	49,887	139,048	89,161
	Foreign stocks and other securities	482,704	462,896	(19,808)	44,123	63,932
	Other securities	104,883	103,608	(1,275)	7,259	8,535
	Monetary claims bought	273,600	277,125	3,524	4,655	1,131
Certificates of deposit	10,000	10,000	0	0	-	
Others	-	-	-	-	-	
As of March 31, 2009						
	Bonds held to maturity	173,462	177,941	4,479	5,842	1,362
	Domestic bonds	123,697	123,767	70	1,433	1,362
	Foreign bonds	49,765	54,174	4,408	4,408	-
	Policy-reserve-matching bonds	5,161,684	5,391,451	229,767	233,682	3,915
	Domestic bonds	5,161,684	5,391,451	229,767	233,682	3,915
	Stocks of subsidiaries and affiliates	16,345	16,345	(0)	-	0
	Securities available for sale	14,936,493	14,862,019	(74,473)	571,671	646,145
	Domestic bonds	7,160,812	7,334,849	174,037	195,947	21,910
	Domestic stocks	2,606,474	2,509,680	(96,794)	277,480	374,274
	Foreign securities	4,943,671	4,805,430	(138,240)	96,950	235,190
	Foreign bonds	4,465,666	4,410,063	(55,603)	86,170	141,774
	Foreign stocks and other securities	478,004	395,367	(82,637)	10,779	93,416
	Other securities	115,534	102,058	(13,476)	1,293	14,770
	Monetary claims bought	19,999	19,999	-	-	-
	Certificates of deposit	90,000	90,000	-	-	-
	Others	-	-	-	-	-
	Total	20,287,986	20,447,758	159,772	811,196	651,424
	Domestic bonds	12,446,194	12,850,068	403,874	431,063	27,188
	Domestic stocks	2,606,474	2,509,680	(96,794)	277,480	374,274
	Foreign securities	5,009,343	4,875,512	(133,831)	101,358	235,190
	Foreign bonds	4,515,431	4,464,237	(51,194)	90,579	141,774
	Foreign stocks and other securities	493,911	411,274	(82,637)	10,779	93,416
	Other securities	115,973	102,496	(13,476)	1,293	14,770
	Monetary claims bought	19,999	19,999	-	-	-
Certificates of deposit	90,000	90,000	-	-	-	
Others	-	-	-	-	-	

Note: 1. The table above includes assets, such as certificates of deposit, which are considered appropriate to deem as securities, as defined in the Financial Instruments and Exchange Law.

2. Money held in trust classified as other than trading securities, in which bank deposits are held, is excluded from the table above. Book value, equivalent of fair value, of the trust as of March 31, 2009 amounted to 1,176 million yen. As of September 30, 2009, the Company had no money held in trust.

* Carrying values of securities without fair value are as follows:

(millions of yen)

	As of September 30, 2009	As of March 31, 2009
Bonds held to maturity	-	-
Unlisted foreign bonds	-	-
Others	-	-
Policy-reserve-matching bonds	-	-
Stocks of subsidiaries and affiliates	204,364	190,887
Unlisted domestic stocks (except over-the-counter stocks)	182,680	171,210
Unlisted foreign stocks (except over-the-counter stocks)	12,029	10,842
Others	9,654	8,834
Other securities	1,338,544	1,555,715
Unlisted domestic stocks (except over-the-counter stocks)	163,191	165,162
Unlisted foreign stocks (except over-the-counter stocks)	1,064,345	1,019,345
Unlisted foreign bonds	0	0
Others	111,007	371,207
Total	1,542,909	1,746,602

Note 1. The table above includes assets, such as certificates of deposit, which are considered appropriate to deem as securities, as defined in the Financial Instruments and Exchange Law.

2. The amounts of foreign exchange valuation gains/losses on foreign securities without fair value listed in the table above are as follows: loss of 4,032 million yen as of September 30, 2009 and loss of 3,191 million yen as of March 31, 2009.

(3) Fair Value Information on Money Held in Trust

(millions of yen)

	Carrying value on the balance sheet	Fair value	Gains (losses)	Gains (losses)	
				Gains	Losses
As of September 30, 2009	16,236	16,236	2,191	7,133	4,941
As of March 31, 2009	13,265	13,265	(961)	6,162	7,123

Note: Fair value in the table above is based on the valuation conducted by the fiduciary on a reasonable basis. "Gains (losses)" include gains (losses) from derivative transactions within the trusts.

* Information on money held in trust for investment purpose is as follows:

(millions of yen)

	As of September 30, 2009		As of March 31, 2009	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Money held in trust for trading purpose	16,236	2,191	12,089	(961)

Note: 'Valuation gains (losses) included in the statement of earnings' include reversal gains (losses) at the beginning of the year.

* Information on money held in trust classified as held-to-maturity, policy-reserve-matching, and available-for-sale are as follows:

(millions of yen)

	As of September 30, 2009				
	Book value	Fair value	Gains (losses)	Gains (losses)	
				Gains	Losses
Trust held to maturity	-	-	-	-	-
Trust matched with policy reserve	-	-	-	-	-
Trust available for sale	-	-	-	-	-

	As of March 31, 2009				
	Book value	Fair value	Gains (losses)	Gains (losses)	
				Gains	Losses
Trust held to maturity	-	-	-	-	-
Trust matched with policy reserve	-	-	-	-	-
Trust available for sale	1,176	1,176	-	-	-

Note: Trust in which bank deposits are held is reported as 'Trust available for sale'.

(4) Investment in Derivative Transactions

The Company uses derivative instruments, including stock/bond-related futures and options, foreign exchange forward contracts and options, and interest rate swaps.

They are primarily used for the following purposes:

- to hedge the fluctuations in market value of its securities investments,
- to hedge foreign currency exposure of its investments,
- to adjust and control the type of interest (fixed or floating) related to its loan and bond portfolio, and
- to stabilize the cost of debt issued by the Company

The Company recognizes that, although derivatives in general have advantages in their high liquidity and low transaction costs, careful management of derivative transactions is necessary because of the following characteristics that derivative instruments have:

- derivatives have market risks and credit risks, the same as other investments,
- derivatives have unique risks which cannot be seen in real assets, including risks related to leverage.

A. Types of transaction

The derivatives the Company used for the six months ended September 30, 2009 were as follows:

- interest-related: interest rate futures, interest rate swaps
- currency-related: currency forward contracts, currency options
- stock-related: stock index futures, stock index options
- bond-related: bond futures, bond options, bond forward contracts

B. Transaction policy

The Company's use of derivatives is primarily limited to hedging market risks associated with its existing asset portfolio. The Company does not engage in speculative transactions.

C. Application of hedge accounting

The Company applied hedge accounting for the following derivative transactions for the six months ended September 30, 2009:

- interest rate swap transactions used for hedging loans and debts as underlying assets;
- foreign currency forward contracts and currency options used for hedging foreign currency-denominated bonds as underlying assets; and
- foreign currency forward contracts and currency options used for hedging foreign currency-denominated term deposits as underlying assets.

In applying hedge accounting, the Company has established investment policy and procedure guidelines in accordance with the "Statement on Establishment of Accounting Standards for Financial Products" issued by the Business Accounting Council. In line with the policy and procedure guidelines, the Company clarifies the risk of underlying assets to be hedged and derivative instruments to be used, and manages derivative transactions by measures including pre- and post-effectiveness tests of the transactions.

D. Risk management

The Company strictly manages derivative transactions by establishing position limits, evaluating daily profit and loss along with the underlying assets, and periodic measurement of tracking errors and VaR (value-at-risk).

Credit risk for over-the-counter derivative transactions is also managed by establishing transaction limits for each counter-party. The following table sets forth the credit risk amounts, i.e. replacement cost calculated by current exposure method of derivatives held by the Company, as of September 30, 2009:

(billions of yen)

	As of September 30, 2009		As of March 31, 2009	
	Notional amount/ Contract value	Credit risk amount	Notional amount/ Contract value	Credit risk amount
Interest rate swaps	324.8	4.5	376.7	4.1
Foreign currency forward contracts	3,476.4	142.0	2,606.1	34.0
Currency options	146.2	5.5	162.9	1.6
Bond forward contracts	46.1	0.3	-	-
Bond options	281.3	0.8	46.8	0.0
Credit derivatives	-	-	-	-
Total	4,275.1	153.2	3,192.6	39.9

Overall investment risks, including those of derivatives, are managed under the internal risk management policy in which detailed management measures are clarified. The “Risk Management Department”, the specialist team in risk management, thoroughly watches and controls overall derivative risk profile, while each execution department manages risk at an operations level. The Risk Management Department regularly reports to the “ALM Committee”.

E. Supplementary information on derivative transactions

Since the Company uses derivatives primarily to hedge the market risks of its existing asset portfolio, information on derivative transactions, including notional amount and gains and losses, is more easily understood by taking into account information on the underlying assets that are hedged.

(5) Fair Value Information on Derivative Transactions

A. Gains and losses on derivatives

(millions of yen)

	As of September 30, 2009						As of March 31, 2009					
	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	420	83,758	-	-	-	84,178	1,459	(190,886)	-	-	-	(189,427)
Hedge accounting not applied	34	8,350	(375)	(1,955)	-	6,055	18	(11,211)	(4,014)	192	-	(15,014)
Total	455	92,109	(375)	(1,955)	-	90,234	1,477	(202,097)	(4,014)	192	-	(204,441)

Note: Regarding the table above, the following figures are reported in the statements of earnings:

As of September 30, 2009: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, gain of 83,758 million yen), and gains/losses from derivatives with hedge accounting not applied (gain of 6,055 million yen), totalling gain of 89,813 million yen.

As of March 31, 2009: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 190,886 million yen), and gains/losses from derivatives with hedge accounting not applied (loss of 15,014 million yen), totalling loss of 205,900 million yen.

B. Fair value information on derivatives

(a) Interest-related transactions

(millions of yen)

	As of September 30, 2009					As of March 31, 2009				
	Notional amount/ contract value	Over 1 Year	Fair value	Gains (losses)		Notional amount/ contract value	Over 1 Year	Fair value	Gains (losses)	
					Hedge accounting applied					Hedge accounting applied
Exchange-traded transactions										
Foreign interest rate futures										
Sold	22,397	-	22,394	3	-	-	-	-	-	-
Bought	22,388	-	22,387	(0)	-	22,367	-	22,368	0	-
Over-the-counter transactions										
Yen interest rate swaps										
Receipts fixed, payments floating	141,897	126,357	2,647	2,647	2,615	178,764	131,924	2,091	2,091	2,055
Receipts floating, payments fixed	183,000	183,000	(2,195)	(2,195)	(2,195)	198,000	183,000	(615)	(615)	(596)
Total				455	420				1,477	1,459

Note: Differences between contract value and fair value for futures, and fair value for swap transactions, are shown in 'Gains (losses)'.

(Reference) Interest rate swaps by contractual maturity dates

(millions of yen)

	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
As of September 30, 2009							
Notional amount (receipts fixed, payments floating)	15,540	48,724	47,300	25,888	4,445	-	141,897
Average fixed rate (receipt)	0.70	1.11	1.35	1.50	1.49	-	1.23
Average floating rate (payment)	0.52	0.57	0.54	0.57	0.66	-	0.56
Notional amount (receipts floating, payments fixed)	-	-	183,000	-	-	-	183,000
Average fixed rate (payment)	-	-	1.12	-	-	-	1.12
Average floating rate (receipt)	-	-	0.65	-	-	-	0.65
Total	15,540	48,724	230,300	25,888	4,445	-	324,897
As of March 31, 2009							
Notional amount (receipts fixed, payments floating)	46,840	37,692	58,300	26,090	9,842	-	178,764
Average fixed rate (receipt)	0.86	1.06	1.22	1.56	1.65	-	1.16
Average floating rate (payment)	0.78	0.90	0.78	0.79	0.93	-	0.81
Notional amount (receipts floating, payments fixed)	15,000	-	183,000	-	-	-	198,000
Average fixed rate (payment)	1.08	-	1.12	-	-	-	1.12
Average floating rate (receipt)	0.82	-	0.75	-	-	-	0.75
Total	61,840	37,692	241,300	26,090	9,842	-	376,764

(b) Currency-related transactions

(millions of yen)

	As of September 30, 2009				As of March 31, 2009			
	Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)	
				Hedge accounting applied				Hedge accounting applied
Over-the-counter transactions								
Currency forward contracts								
Sold	3,331,479	3,236,972	94,507	83,928	2,486,960	2,688,334	(201,373)	(191,340)
U.S. dollar	1,769,844	1,679,130	90,713	83,603	1,466,054	1,562,594	(96,540)	(90,137)
Euro	1,300,518	1,308,284	(7,766)	(9,772)	826,031	913,748	(87,716)	(84,845)
British pound	185,515	174,869	10,645	9,234	135,071	144,982	(9,911)	(9,549)
Canadian dollar	27,861	26,189	1,671	1,600	21,101	22,464	(1,363)	(1,260)
Australian dollar	26,171	25,827	343	341	19,108	22,624	(3,515)	(3,326)
Swedish krona	10,114	10,916	(802)	(778)	9,467	10,548	(1,081)	(1,037)
Danish krone	7,947	8,023	(75)	(87)	7,019	7,782	(762)	(735)
Norwegian krone	3,176	3,399	(223)	(214)	2,863	3,342	(479)	(448)
Hong Kong dollar	220	220	0	-	44	44	(0)	-
Swiss franc	110	110	0	-	185	188	(2)	-
Singapore dollar	-	-	-	-	7	7	(0)	-
Polish zloty	-	-	-	-	5	6	(0)	-
Bought	144,983	142,192	(2,790)	(169)	119,235	124,871	5,636	453
U.S. dollar	86,887	84,905	(1,981)	(169)	54,960	56,496	1,535	106
Euro	36,074	35,705	(368)	(0)	51,563	54,848	3,284	175
British pound	8,610	8,363	(247)	-	8,191	8,747	556	172
Australian dollar	7,059	7,069	10	-	382	418	36	-
Canadian dollar	2,333	2,294	(38)	-	292	298	6	-
Polish zloty	1,429	1,337	(91)	-	1,137	1,225	88	-
Swiss franc	954	930	(24)	-	1,082	1,130	48	-
Singapore dollar	568	554	(13)	-	640	662	21	-
Norwegian krone	497	492	(4)	-	448	477	28	-
Swedish krona	460	437	(22)	-	260	282	21	-
Hong Kong dollar	95	88	(6)	-	192	193	1	-
Danish krone	12	12	(0)	-	70	78	8	-
Indian rupee	-	-	-	-	11	11	0	-
Currency options								
Bought								
Put	146,252				162,909			
U.S. dollar	[3,652]	4,045	392	-	[6,510]	150	(6,360)	-
Euro	[3,652]	4,045	392	-	[2,784]	19	(2,765)	-
Taiwan dollar	[-]	-	-	-	[3,033]	123	(2,910)	-
	[-]	-	-	-	14,537			
	[-]	-	-	-	[691]	7	(684)	-
Total			92,109	83,758			(202,097)	(190,886)

Note: 1. Figures in [] are option premiums which are included in the balance sheets.

2. Forward exchange rates are used for exchange rates as of period ends.

3. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts and are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.

4. Differences between contract value and fair value for forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in 'Gains (losses)'.

5. There were no transactions with maturity of more than one year in the table above.

(c) Stock-related transactions

(millions of yen)

	As of September 30, 2009				As of March 31, 2009			
	Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)	
				Hedge accounting applied				Hedge accounting applied
Exchange-traded transactions								
Yen stock index options								
Bought	7,051	6,861	(189)	-	12,646	12,983	337	-
Foreign currency-denominated stock index futures								
Bought	2,695	2,735	40	-	3,247	3,258	11	-
Stock index options								
Bought								
Put	77,970				55,992			
	[2,183]	1,958	(225)	-	[5,616]	1,254	(4,362)	-
Total			(375)	-			(4,014)	-

Note: 1. Figures in [] are option premiums which are included in the balance sheets.
2. Differences between contract value and fair value for futures and differences between the option premiums paid/received and fair value of the option for option transactions are shown in 'Gains (losses)'.
3. There were no transactions with maturity of more than one year in the table above.

(d) Bond-related transactions

(millions of yen)

	As of September 30, 2009				As of March 31, 2009			
	Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)	
				Hedge accounting applied				Hedge accounting applied
Exchange-traded transactions								
Yen bond futures								
Sold	87,532	87,784	(251)	-	28,506	28,320	185	-
Bought	-	-	-	-	8,173	8,150	(23)	-
Foreign currency-denominated bond futures								
Sold	275,851	277,360	(1,508)	-	-	-	-	-
Bought	72,409	72,712	302	-	-	-	-	-
Yen bond future options								
Bought								
Call	-				4,175			
	[-]	-	-	-	[7]	7	0	-
Over-the-counter transactions								
Foreign currency-denominated bond forward contracts								
Bought	46,193	46,572	379	-	-	-	-	-
Bond OTC options								
Sold								
Call	14,604				7,317			
	[32]	44	(11)	-	[24]	10	13	-
Put	21,687				16,086			
	[46]	25	21	-	[38]	27	10	-
Bought								
Call	21,687				16,086			
	[34]	36	2	-	[22]	11	(11)	-
Put	223,398				7,317			
	[1,631]	742	(888)	-	[30]	47	16	-
Total			(1,955)	-			192	-

Note: 1. Figures in [] are option premiums which are included in the balance sheets.
2. Differences between contract value and fair value for futures and forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in 'Gains (losses)'.
3. There were no transactions with maturity of more than one year in the table above.

(e) Others

The Company held no such instruments to report as of March 31 or September 30, 2009.

IV. Reserves for Possible Loan Losses

(millions of yen)

	As of March 31, 2009	As of September 30, 2009	Change
(1) Total of reserves for possible loan losses			
(a) general reserve	7,481	5,255	(2,225)
(b) specific reserve	3,435	18,119	14,684
(c) specific reserve for loans to refinancing countries	-	-	-
(2) Specific reserve			
(a) provision for the period	3,433	18,120	14,686
(b) reversal for the period [excludes reversal due to write-offs]	6,479	3,423	(3,055)
(c) net amount of provision	(3,045)	14,696	17,741
(3) Specific reserve for loans to refinancing countries			
(a) number of countries	1	1	-
(b) amount of loans	-	-	-
(c) provision for the period	-	-	-
(d) reversal for the period [excludes reversal due to write-offs]	-	-	-
(4) Write-down of loans	905	186	(718)

Note: 1. As of March 31, 2009 and September 30, 2009, the amounts of loans and claims to bankrupt and substantially bankrupt obligors after direct write-offs of the unrecoverable amounts of such loans and claims were as follows:

- As of March 31, 2009:	4,145	million yen
- As of September 30, 2009:	4,150	million yen

2. Amounts of loans shown in (3)(b) are net amounts after deducting estimated recoverable amount of collateral or guarantees from the book value of loans and claims.