

## Supplementary Materials for the Six Months Ended September 30, 2008

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# I. General Account Assets

## 1. Trading Account Securities (General Account)

### (1) Breakdown of Trading Account Securities (General Account)

(millions of yen)

	As of September 30, 2007		As of September 30, 2008		As of March 31, 2008	
	Carrying value	%	Carrying value	%	Carrying value	%
National government bonds	149,285	100.0	76,827	100.0	46,663	100.0
Local government bonds	-	-	-	-	-	-
Public entity bonds	-	-	-	-	-	-
Total	149,285	100.0	76,827	100.0	46,663	100.0

### (2) Trading Volume of Trading Account Securities (General Account)

(millions of yen)

	Six month ended September 30, 2007	Six month ended September 30, 2008	Year ended March 31, 2008
National government bonds	1,077,300	714,400	1,893,400
Local government bonds	-	-	-
Public entity bonds	-	-	-
Total	1,077,300	714,400	1,893,400

## 2. Securities (General Account)

### (1) Breakdown of Securities (General Account)

(millions of yen)

	As of September 30, 2007		As of September 30, 2008		As of March 31, 2008	
	Carrying value	%	Carrying value	%	Carrying value	%
National government bonds	8,552,451	35.4	8,608,505	37.9	8,963,481	39.1
Local government bonds	457,685	1.9	423,407	1.9	444,663	1.9
Corporate bonds	2,685,206	11.1	2,439,225	10.7	2,778,615	12.1
Public entity bonds	1,128,520	4.7	1,064,277	4.7	117,043	4.9
Domestic stocks	5,776,601	23.9	4,355,190	19.2	4,508,764	19.7
Foreign securities	6,341,614	26.3	6,634,611	29.2	5,925,778	25.9
Foreign bonds	4,889,260	20.3	5,173,923	22.8	4,540,667	19.8
Foreign stocks and other securities	1,452,353	6.0	1,460,687	6.4	1,385,111	6.0
Other securities	329,778	1.4	243,814	1.1	298,525	1.3
Total	24,143,338	100.0	22,704,754	100.0	22,919,828	100.0

### (2) Local Government Bonds by Region (General Account)

(millions of yen)

	As of September 30, 2007	As of September 30, 2008	As of March 31, 2008
	Carrying value	Carrying value	Carrying value
Hokkaido	15,420	12,315	12,498
Tohoku	516	384	385
Kanto	207,953	186,034	202,509
Chubu	46,072	41,910	43,898
Kinki	55,119	52,917	53,459
Chugoku	4,654	4,662	4,693
Shikoku	4,070	2,906	3,501
Kyushu	34,033	32,213	32,833
Others	89,843	90,062	90,883
Total	457,685	423,407	444,663

Note: Others in the above table shows publicly offered co-issue local government bonds.

## (3) Securities by Contractual Maturity Dates (General Account)

(millions of yen)

	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
As of September 30, 2007							
National government bonds	186,443	279,118	610,878	570,037	1,921,175	4,984,799	8,552,451
Local government bonds	18,698	63,839	63,555	207,383	76,185	28,023	457,685
Corporate bonds	201,867	285,203	498,637	662,250	752,117	285,129	2,685,206
Domestic stocks	-	-	-	-	-	5,776,601	5,776,601
Foreign securities	261,028	1,002,281	703,098	605,798	802,267	2,967,139	6,341,614
Foreign bonds	261,028	1,002,281	703,098	605,798	802,267	1,514,785	4,889,260
Foreign stocks and other securities	-	-	-	-	-	1,452,353	1,452,353
Other securities	5,781	6,812	2,482	118,065	5,372	191,263	329,778
Total	673,818	1,637,255	1,878,653	2,163,535	3,557,119	14,232,955	24,143,338
As of September 30, 2008							
National government bonds	459,088	473,880	453,374	571,770	1,117,034	5,533,357	8,608,505
Local government bonds	29,652	55,024	103,409	169,278	35,127	30,914	423,407
Corporate bonds	140,691	396,500	317,902	591,432	732,201	260,496	2,439,225
Domestic stocks	-	-	-	-	-	4,355,190	4,355,190
Foreign securities	237,123	944,784	972,118	444,960	793,149	3,242,475	6,634,611
Foreign bonds	237,123	944,784	972,118	444,960	793,149	1,781,787	5,173,923
Foreign stocks and other securities	-	-	-	-	-	1,460,687	1,460,687
Other securities	290	5,859	66,762	2,902	6,313	161,685	243,814
Total	866,846	1,876,049	1,913,568	1,780,344	2,683,825	13,584,119	22,704,754
As of March 31, 2008							
National government bonds	247,324	457,185	430,969	654,363	1,701,676	5,471,961	8,963,481
Local government bonds	25,093	70,512	51,255	202,686	65,793	29,322	444,663
Corporate bonds	177,675	277,383	497,364	681,718	846,243	298,229	2,778,615
Domestic stocks	-	-	-	-	-	4,508,764	4,508,764
Foreign securities	295,670	919,751	640,203	526,976	825,653	2,717,522	5,925,778
Foreign bonds	295,670	919,751	640,203	526,976	825,653	1,332,411	4,540,667
Foreign stocks and other securities	-	-	-	-	-	1,385,111	1,385,111
Other securities	2,265	11,014	108,042	1,064	6,652	169,486	298,525
Total	748,029	1,735,848	1,727,835	2,066,809	3,446,018	13,195,285	22,919,828

## (4) Domestic Stocks by Industry (General Account)

(millions of yen)

	As of September 30, 2007		As of September 30, 2008		As of March 31, 2008	
	Carrying value	%	Carrying value	%	Carrying value	%
Forestry and fisheries	646	0.0	559	0.0	514	0.0
Mining	510	0.0	458	0.0	444	0.0
Construction	88,249	1.5	66,461	1.5	63,579	1.4
Manufacturing industries						
Food products	156,977	2.7	141,709	3.3	141,518	3.1
Textiles and clothing	57,223	1.0	33,862	0.8	37,711	0.8
Pulp and paper	10,072	0.2	9,490	0.2	7,489	0.2
Chemicals	248,001	4.3	171,693	3.9	191,549	4.2
Medical supplies	266,880	4.6	191,827	4.4	182,490	4.0
Oil and coal products	17,868	0.3	10,751	0.2	11,436	0.3
Rubber products	24,992	0.4	22,203	0.5	16,892	0.4
Glass and stone products	171,260	3.0	83,582	1.9	109,519	2.4
Steel	230,757	4.0	130,199	3.0	139,755	3.1
Non-steel metals	37,683	0.7	24,311	0.6	25,882	0.6
Metal products	42,480	0.7	28,510	0.7	30,761	0.7
Machinery	247,264	4.3	159,297	3.7	173,984	3.9
Electric appliances	1,212,165	21.0	841,210	19.3	915,128	20.3
Transportation vehicles	565,590	9.8	383,326	8.8	435,241	9.7
Precision instruments	169,137	2.9	124,841	2.9	125,551	2.8
Others	105,892	1.8	90,739	2.1	103,519	2.3
Electric and gas utilities	382,093	6.6	339,373	7.8	328,622	7.3
Transportation and communications industries						
Ground transportation	300,944	5.2	259,702	6.0	260,490	5.8
Water transportation	2,882	0.0	2,102	0.0	2,420	0.1
Air transportation	4,593	0.1	3,948	0.1	4,492	0.1
Warehouses	8,237	0.1	6,676	0.2	6,464	0.1
Telecommunications	82,166	1.4	65,212	1.5	66,964	1.5
Commerce						
Wholesale	183,127	3.2	113,778	2.6	139,222	3.1
Retail	153,483	2.7	142,469	3.3	122,678	2.7
Financial industries						
Banks	708,176	12.3	621,525	14.3	611,551	13.6
Security and trading companies	53,271	0.9	36,769	0.8	38,598	0.9
Insurance	107,829	1.9	134,912	3.1	93,745	2.1
Other	28,858	0.5	24,960	0.6	26,539	0.6
Real estate	43,571	0.8	33,548	0.8	36,470	0.8
Service	63,709	1.1	55,176	1.3	57,527	1.3
Total	5,776,601	100.0	4,355,190	100.0	4,508,764	100.0

Note: Industry categories above are based on classification by Securities Identification Code Committee.

### 3. Loans (General Account)

#### (1) Breakdown of Loans (General Account)

				(millions of yen)
	As of September 30, 2007	As of September 30, 2008	As of March 31, 2008	
Policy loans	653,108	625,287	629,534	
Premium loans	104,500	94,742	94,376	
Policyholder loans	548,608	530,545	535,157	
Ordinary loans	4,183,349	3,735,860	4,017,665	
[Loans to non-residents]	[218,903]	[ 196,168]	[225,421]	
Loans to corporations	3,613,268	3,195,186	3,444,447	
[Loans to domestic corporations]	[3,531,765]	[ 3,121,962]	[3,365,039]	
Loans to national government, government-related organizations and international organizations	150,178	129,516	155,243	
Loans to local governments and public entities	384,021	377,373	383,188	
Mortgage loans	35,113	33,408	34,133	
[Trust loans]	[25,918]	[25,674]	[25,805]	
Consumer loans	141	112	124	
Others	626	262	527	
Total loans	4,836,458	4,361,147	4,647,199	

#### (2) Loans by Contractual Maturity Dates (General Account)

								(millions of yen)
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total	
As of September 30, 2007								
Floating-rate loans	28,932	98,516	88,821	82,870	51,616	36,542	387,301	
Fixed-rate loans	389,687	698,214	721,663	659,354	736,727	590,399	3,796,047	
Total	418,620	796,731	810,485	742,225	788,344	626,941	4,183,349	
As of September 30, 2008								
Floating-rate loans	66,890	59,108	91,108	47,015	50,392	30,878	345,394	
Fixed-rate loans	326,206	593,338	610,456	629,284	668,442	562,737	3,390,465	
Total	393,096	652,447	701,564	676,300	718,834	593,616	3,735,860	
As of March 31, 2008								
Floating-rate loans	46,155	86,581	72,817	68,114	59,159	32,037	364,867	
Fixed-rate loans	374,521	641,682	616,945	666,993	723,757	628,897	3,652,797	
Total	420,677	728,264	689,793	735,108	782,917	660,934	4,017,665	

#### (3) Loans to Domestic Companies by Company Size (General Account)

		As of September 30, 2007		As of September 30, 2008		As of March 31, 2008		(millions of yen except number of borrowers)
			%		%		%	
Large corporations	Number of borrowers	723	44.4	619	47.1	676	45.2	
	Amount of loans	2,851,658	80.7	2,561,418	82.0	2,707,661	80.5	
Medium-sized corporations	Number of borrowers	129	7.9	96	7.3	119	7.9	
	Amount of loans	37,570	1.1	22,320	0.7	78,185	2.3	
Small-sized corporations	Number of borrowers	778	47.7	600	45.6	702	46.9	
	Amount of loans	642,537	18.2	538,222	17.2	579,192	17.2	
Total	Number of borrowers	1,630	100.0	1,315	100.0	1,497	100.0	
	Amount of loans	3,531,765	100.0	3,121,962	100.0	3,365,039	100.0	

Note: 1. Categorization by company size is based on the following criteria:

- (1) Large corporations include corporations with paid-in capital of at least ¥1 billion and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
- (2) Medium-sized corporations include corporations with paid-in capital of more than ¥300 million and less than ¥1 billion (more than ¥50 million and less than ¥1 billion in the case of retailers, restaurants and service companies; more than ¥100 million and less than ¥1 billion in the case of wholesalers) and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
- (3) Small corporations include all other corporations.

2. Number of borrowers does not equal the number of loan transactions.

## (4) Loans by Industry (General Account)

(millions of yen)

	As of September 30, 2007		As of September 30, 2008		As of March 31, 2008	
	Carrying value	%	Carrying value	%	Carrying value	%
Domestic						
Manufacturing industries	736,485	17.6	618,475	16.6	670,370	16.7
Food products	65,488	1.6	50,842	1.4	61,747	1.5
Textiles and clothing	14,446	0.3	13,992	0.4	14,397	0.4
Wood and wood products	2,911	0.1	2,688	0.1	2,936	0.1
Pulp and paper	68,305	1.6	57,553	1.5	65,693	1.6
Printing	13,821	0.3	12,248	0.3	13,047	0.3
Chemicals	88,783	2.1	77,444	2.1	83,301	2.1
Oil and coal products	34,722	0.8	32,480	0.9	35,542	0.9
Glass and stone products	22,796	0.5	16,521	0.4	21,937	0.5
Steel	68,276	1.6	58,121	1.6	55,034	1.4
Non-steel metals	25,538	0.6	18,427	0.5	22,741	0.6
Metal products	5,616	0.1	4,383	0.1	4,895	0.1
Machinery	97,184	2.3	91,845	2.5	96,903	2.4
Electric appliances	120,695	2.9	96,022	2.6	103,243	2.6
Transportation vehicles	72,748	1.7	54,331	1.5	57,151	1.4
Precision instruments	15,150	0.4	14,500	0.4	12,667	0.3
Other manufactured goods	19,997	0.5	17,073	0.5	19,130	0.5
Farming	268	0.0	118	0.0	185	0.0
Forestry	-	-	-	-	-	-
Fisheries	-	-	-	-	-	-
Mining	810	0.0	600	0.0	700	0.0
Construction	23,735	0.6	18,211	0.5	20,595	0.5
Electric, gas, steam, water utilities	460,069	11.0	450,777	12.1	453,209	11.3
Telecommunications	116,246	2.8	74,741	2.0	98,477	2.5
Transportation	285,275	6.8	256,088	6.9	283,607	7.1
Wholesale	488,364	11.7	514,839	13.8	521,717	13.0
Retail	58,090	1.4	44,850	1.2	50,586	1.3
Financial and insurance	1,193,304	28.5	1,033,539	27.7	1,123,710	28.0
Real estate	274,780	6.6	242,299	6.5	259,857	6.5
Service	263,621	6.3	225,749	6.0	247,888	6.2
Local public entities	27,271	0.7	25,078	0.7	26,212	0.7
Individuals	35,254	0.8	33,520	0.9	34,258	0.9
Others	866	0.0	800	0.0	866	0.0
Total domestic	3,964,446	94.8	3,539,691	94.7	3,792,243	94.4
Foreign						
Governments	137,400	3.3	122,943	3.3	146,013	3.6
Financial institutions	17,000	0.4	13,000	0.3	17,000	0.4
Commercial and industrial	64,502	1.5	60,224	1.6	62,408	1.6
Total foreign	218,903	5.2	196,168	5.3	225,421	5.6
Total	4,183,349	100.0	3,735,860	100.0	4,017,665	100.0

Note: 1. Policy loans are excluded.

2. Domestic Industry categories above are based on classification used by Bank of Japan in survey of loans.

## (5) Loans by Region (General Account)

(millions of yen)

	As of September 30, 2007		As of September 30, 2008		As of March 31, 2008	
	Carrying value	%	Carrying value	%	Carrying value	%
Hokkaido	37,557	1.0	44,015	1.3	34,168	0.9
Tohoku	47,556	1.2	37,716	1.1	41,357	1.1
Kanto	2,852,886	72.6	2,649,339	75.6	2,829,941	75.3
Chubu	302,958	7.7	220,615	6.3	238,032	6.3
Kinki	488,910	12.4	390,156	11.1	434,005	11.5
Chugoku	61,442	1.6	51,539	1.5	59,107	1.6
Shikoku	35,596	0.9	28,451	0.8	30,233	0.8
Kyushu	102,627	2.6	84,617	2.4	91,454	2.4
Total	3,929,536	100.0	3,506,453	100.0	3,758,300	100.0

Note: 1. Loans to individuals, non-residents and policy loans are excluded.  
2. Categorization of region is based on borrowers' registered head offices.

## (6) Loans by Collateral Type (General Account)

(millions of yen)

	As of September 30, 2007		As of September 30, 2008		As of March 31, 2008	
	Carrying value	%	Carrying value	%	Carrying value	%
Secured loans	51,510	1.2	42,183	1.1	45,886	1.1
Stocks and other securities	12,021	0.3	7,619	0.2	9,552	0.2
Real and personal estate	36,489	0.9	31,774	0.9	33,145	0.8
Others	2,998	0.1	2,789	0.1	3,188	0.1
Guarantees	201,061	4.8	184,925	5.0	192,475	4.8
Unsecured loans	3,895,867	93.1	3,475,512	93.0	3,745,360	93.2
Others	34,909	0.8	33,238	0.9	33,942	0.8
Total loans	4,183,349	100.0	3,735,860	100.0	4,017,665	100.0
Subordinated loans	524,500	12.5	434,563	11.6	497,563	12.4

Note: Policy loans are excluded.

#### 4. Foreign Investments (General Account)

##### (1) Breakdown of Investment by Asset Category (General Account)

###### A. Assets denominated in foreign currency

(millions of yen)

	As of September 30, 2007		As of September 30, 2008		As of March 31, 2008	
	Carrying value	%	Carrying value	%	Carrying value	%
Foreign bonds	4,504,756	66.6	4,869,300	64.7	4,195,334	64.0
Foreign stocks	643,024	9.5	380,215	5.1	440,073	6.7
Cash, cash equivalents and other assets	115,942	1.7	425,299	5.7	305,395	4.7
Sub-total	5,263,722	77.8	5,674,815	75.4	4,940,802	75.4

###### B. Assets swapped into yen

(millions of yen)

	As of September 30, 2007		As of September 30, 2008		As of March 31, 2008	
	Carrying value	%	Carrying value	%	Carrying value	%
Foreign bonds	-	-	-	-	-	-
Cash, cash equivalents and other assets	80,403	1.2	236,013	3.1	95,566	1.5
Sub-total	80,403	1.2	236,013	3.1	95,566	1.5

###### C. Assets denominated in yen

(millions of yen)

	As of September 30, 2007		As of September 30, 2008		As of March 31, 2008	
	Carrying value	%	Carrying value	%	Carrying value	%
Loans to borrowers outside Japan	218,903	3.2	196,168	2.6	225,421	3.4
Foreign bonds and others	1,201,170	17.8	1,414,415	18.8	1,294,704	19.7
Sub-total	1,420,074	21.0	1,610,584	21.4	1,520,126	23.2

###### D. Total

(millions of yen)

Foreign investments	6,764,201	100.0	7,521,413	100.0	6,556,494	100.0
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Note: Assets swapped into yen are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and other agreements and which are reported in the yen amounts on the balance sheets.

##### (2) Foreign Currency-Denominated Assets by Currency (General Account)

(millions of yen)

	As of September 30, 2007		As of September 30, 2008		As of March 31, 2008	
	Carrying value	%	Carrying value	%	Carrying value	%
U.S. dollar	2,748,626	52.2	3,030,233	53.4	2,527,283	51.2
Euro	1,733,457	32.9	1,936,873	34.1	1,738,236	35.2
British pound	420,877	8.0	408,639	7.2	399,122	8.1
Canadian dollar	83,909	1.6	102,440	1.8	76,262	1.5
Australian dollar	43,867	0.8	73,913	1.3	39,062	0.8
Swedish krona	32,790	0.6	26,599	0.5	30,491	0.6
Chinese yuan	51,330	1.0	24,670	0.4	35,073	0.7
Total (including others not listed above)	5,263,722	100.0	5,674,815	100.0	4,940,802	100.0



## (3) Investments by Region (General Account)

(millions of yen)

	Foreign securities						Loans to borrowers located outside Japan	
			Bonds		Stocks and other securities			
	Carrying value	%	Carrying value	%	Carrying value	%	Carrying value	%
As of September 30, 2007								
North America	2,670,101	42.1	2,557,660	52.3	112,441	7.7	48,035	21.9
Europe	1,968,667	31.0	1,871,337	38.3	97,330	6.7	86,970	39.7
Oceania	15,762	0.2	11,298	0.2	4,463	0.3	10,000	4.6
Asia	181,991	2.9	7,834	0.2	174,156	12.0	6,762	3.1
Latin America	1,315,728	20.7	251,766	5.1	1,063,961	73.3	7,384	3.4
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	189,361	3.0	189,361	3.9	-	-	59,750	27.3
Total	6,341,614	100.0	4,889,260	100.0	1,452,353	100.0	218,903	100.0
As of September 30, 2008								
North America	2,831,920	42.7	2,764,734	53.4	67,186	4.6	45,954	23.4
Europe	1,993,084	30.0	1,901,344	36.7	91,740	6.3	73,864	37.7
Oceania	37,467	0.6	19,301	0.4	18,166	1.2	10,000	5.1
Asia	67,044	1.0	7,099	0.1	59,944	4.1	4,129	2.1
Latin America	1,429,588	21.5	207,014	4.0	1,222,573	83.7	5,170	2.6
Middle East	-	-	-	-	-	-	-	-
Africa	1,075	0.0	-	-	1,075	0.1	-	-
International organizations	274,429	4.1	274,429	5.3	-	-	57,050	29.1
Total	6,634,611	100.0	5,173,923	100.0	1,460,687	100.0	196,168	100.0
As of March 31, 2008								
North America	2,446,232	41.3	2,362,093	52.0	84,138	6.1	47,550	21.1
Europe	1,810,519	30.6	1,720,175	37.9	90,343	6.5	95,917	42.6
Oceania	14,184	0.2	10,802	0.2	3,382	0.2	10,000	4.4
Asia	113,184	1.9	10,643	0.2	102,541	7.4	6,446	2.9
Latin America	1,319,001	22.3	214,297	4.7	1,104,704	79.8	5,757	2.6
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	222,654	3.8	222,654	4.9	-	-	59,750	26.5
Total	5,925,778	100.0	4,540,667	100.0	1,385,111	100.0	225,421	100.0

Note: Categorization of region is generally based on nationalities of issuers or borrowers.

## 5. Fair Value Information on Derivative Transactions (General Account)

### A. Gains and losses on derivatives

(millions of yen)

	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
As of September 30, 2007						
Hedge accounting applied	(1,227)	(15,667)	-	-	-	(16,894)
Hedge accounting not applied	4	(4,774)	-	865	5	(3,898)
Total	(1,222)	(20,441)	-	865	5	(20,793)
As of September 30, 2008						
Hedge accounting applied	(184)	166,903	-	-	-	166,718
Hedge accounting not applied	6	30,613	-	434	(29)	31,026
Total	(177)	197,516	-	434	(29)	197,744
As of March 31, 2008						
Hedge accounting applied	1,307	20,348	-	-	-	21,655
Hedge accounting not applied	39	2,594	-	259	(2)	2,890
Total	1,347	22,942	-	259	(2)	24,546

Note: Regarding the table above, following figures are reported in the statements of earnings:

As of September 30, 2007: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 15,667 million yen) , and gains/losses from derivatives with hedge accounting not applied (loss of 3,898 million yen), totalling loss of 19,565 million yen.

As of September 30, 2008: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, gain of 166,903 million yen) , and gains/losses from derivatives with hedge accounting not applied (gain of 31,026 million yen), totalling loss of 197,929 million yen.

As of March 31, 2008: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, gain of 20,348 million yen) , and gains/losses from derivatives with hedge accounting not applied (gain of 2,890 million yen), totalling gain of 23,238 million yen.

### B. Fair value information on derivatives

#### (a) Interest-related transactions

(millions of yen)

(millions of yen)																
		As of September 30, 2007					As of September 30, 2008					As of March 31, 2008				
		Notional amount/		Fair value	Gains (losses)		Notional amount/		Fair value	Gains (losses)		Notional amount/		Fair value	Gains (losses)	
		Contract value	Over 1 Year			Hedge accounting applied	Contract value	Over 1 Year			Hedge accounting applied	Contract value	Over 1 Year			Hedge accounting applied
Exchange-traded transactions																
Foreign interest rate futures																
Sold		85,041	-	85,037	4	-	-	-	-	-	-	-	-	-	-	-
Bought		12,383	-	12,383	-	-	-	-	-	-	-	-	-	-	-	-
Over-the-counter transactions																
Yen interest rate swaps																
Receipts fixed, payments floating		209,569	191,219	(1,244)	(1,244)	(1,227)	193,446	139,181	(188)	(188)	(184)	236,870	200,910	1,401	1,401	1,307
Receipts floating, payments fixed		27,000	27,000	16	16	-	15,000	-	10	10	-	25,000	25,000	(53)	(53)	-
Total					(1,222)	(1,227)				(177)	(184)				1,347	1,307

Note: Differences between contract value and fair value for futures, and fair value for swap transactions, are shown in 'Gains (losses)'.

#### (reference) Interest rate swaps by contractual maturity dates

(millions of yen)

	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
As of September 30, 2007							
Notional amount (receipts fixed, payments floating)	18,350	78,465	52,710	47,300	12,744	-	209,569
Average fixed rate (receipt) (%)	0.64	0.78	1.08	1.35	1.68	-	1.03
Average floating rate (payment) (%)	0.83	0.97	0.89	0.87	0.89	-	0.91
Notional amount (receipts floating, payments fixed)	-	27,000	-	-	-	-	27,000
Average fixed rate (payment) (%)	-	1.09	-	-	-	-	1.09
Average floating rate (receipt) (%)	-	1.01	-	-	-	-	1.01
Total	18,350	105,465	52,710	47,300	12,744	-	236,569
As of September 30, 2008							
Notional amount (receipts fixed, payments floating)	54,265	35,050	55,000	29,900	19,231	-	193,446
Average fixed rate (receipt) (%)	0.82	0.84	1.17	1.59	1.52	-	1.11
Average floating rate (payment) (%)	0.96	0.97	0.95	0.95	0.97	-	0.96
Notional amount (receipts floating, payments fixed)	15,000	-	-	-	-	-	15,000
Average fixed rate (payment) (%)	1.08	-	-	-	-	-	1.08
Average floating rate (receipt) (%)	0.98	-	-	-	-	-	0.98
Total	69,265	35,050	55,000	29,900	19,231	-	208,446
As of March 31, 2008							
Notional amount (receipts fixed, payments floating)	35,960	91,180	41,000	49,900	18,830	-	236,870
Average fixed rate (receipt) (%)	0.71	0.90	1.23	1.34	1.54	-	1.07
Average floating rate (payment) (%)	0.97	1.01	0.97	0.95	0.96	-	0.98
Notional amount (receipts floating, payments fixed)	-	25,000	-	-	-	-	25,000
Average fixed rate (payment) (%)	-	1.07	-	-	-	-	1.07
Average floating rate (receipt) (%)	-	0.98	-	-	-	-	0.98
Total	35,960	116,180	41,000	49,900	18,830	-	261,870

## (b) Currency-related transactions

(millions of yen)

	As of September 30, 2007				As of September 30, 2008				As of March 31, 2008			
	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied
Over-the-counter transactions												
Currency forward contracts												
Sold	2,692,975	2,717,273	(24,297)	(15,708)	3,094,700	2,905,295	189,405	167,334	2,349,061	2,330,640	18,421	20,337
U.S. dollar	1,391,501	1,405,946	(14,444)	(13,504)	1,650,500	1,587,302	63,198	53,720	1,172,217	1,158,003	14,213	12,099
Euro	908,486	921,598	(13,111)	(7,164)	1,062,056	969,849	92,207	84,291	887,378	892,435	(5,057)	(1,177)
British pound	313,410	307,686	5,723	6,694	251,339	228,070	23,268	20,871	221,400	214,152	7,247	7,555
Canadian dollar	35,774	37,724	(1,949)	(1,873)	53,926	51,756	2,170	1,237	34,421	32,369	2,051	1,930
Australian dollar	24,616	25,690	(1,073)	(418)	46,474	41,646	4,827	3,765	11,986	11,719	267	210
Swedish krona	19,185	18,627	557	557	14,974	12,997	1,977	1,837	18,284	18,567	(283)	(279)
Danish krone	-	-	-	-	10,344	9,247	1,097	994	24	24	(0)	-
Norwegian krone	-	-	-	-	4,666	4,009	656	616	45	45	(0)	-
Taiwan dollar	-	-	-	-	414	413	1	-	-	-	-	-
Hong Kong dollar	-	-	-	-	2	2	0	-	3,015	3,032	(17)	-
Swiss franc	-	-	-	-	-	-	-	-	287	288	(0)	-
Bought	872,120	878,794	6,674	41	393,828	383,747	(10,080)	(431)	316,060	320,582	4,521	10
U.S. dollar	435,861	435,928	66	-	181,450	179,162	(2,288)	(167)	136,260	136,726	465	7
Euro	268,690	273,734	5,043	37	124,186	120,269	(3,916)	(209)	135,870	139,953	4,083	2
British pound	141,778	142,585	806	3	48,558	46,428	(2,129)	(17)	31,384	31,808	424	-
Australian dollar	18,704	19,394	689	-	27,042	25,904	(1,137)	-	6,083	6,137	53	-
Chinese yuan	6,079	6,144	64	-	6,535	6,052	(483)	-	6,227	5,716	(511)	-
Canadian dollar	889	892	2	-	4,783	4,779	(3)	-	-	-	-	-
Danish krone	-	-	-	-	780	699	(81)	(21)	-	-	-	-
Norwegian krone	-	-	-	-	320	276	(44)	(14)	-	-	-	-
Hong Kong dollar	115	115	0	-	83	89	5	-	167	171	4	-
Swiss franc	-	-	-	-	64	64	(0)	-	-	-	-	-
Turkish lira	-	-	-	-	21	20	(0)	-	-	-	-	-
Swedish krona	-	-	-	-	-	-	-	-	66	67	1	-
Currency options												
Sold												
Call	298,740				324,681				-			
	[3,327]	4,566	(1,238)	-	[7,732]	3,564	4,168	-	[-]	-	-	-
U.S. dollar	145,326				169,658				-			
	[1,456]	434	1,022	-	[4,466]	3,140	1,326	-	[-]	-	-	-
Euro	153,413				155,023				-			
	[1,870]	4,132	(2,261)	-	[3,266]	424	2,841	-	[-]	-	-	-
Bought												
Put	298,740				324,681				-			
	[5,268]	3,689	(1,579)	-	[11,972]	25,995	14,023	-	[-]	-	-	-
U.S. dollar	145,326				169,658				-			
	[2,790]	2,642	(147)	-	[5,639]	6,233	593	-	[-]	-	-	-
Euro	153,413				155,023				-			
	[2,478]	1,046	(1,431)	-	[6,332]	19,762	13,430	-	[-]	-	-	-
Total			(20,441)	(15,667)			197,516	166,903			22,942	20,348

- Note: 1. Figures in [ ] are option premiums which are included in the balance sheets.  
2. Forward exchange rates are used for exchange rates as of period ends.  
3. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts and are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.  
4. Differences between contract value and fair value for forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in 'Gains (losses)'.  
5. There were no transactions with maturity of more than 1 year in the table above.

## (c) Stock-related transactions

The Company held no stock-related derivative instruments as of September 30, 2007, 2008, or March 31, 2008.

## (d) Bond-related transactions

(millions of yen)

(millions of yen)

		As of September 30, 2007				As of September 30, 2008				As of March 31, 2008			
		Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)	
					Hedge accounting applied				Hedge accounting applied				Hedge accounting applied
Exchange-traded transactions													
	Yen bond futures												
	Sold	62,506	62,207	299	-	42,456	42,362	93	-	54,079	54,100	(20)	-
	Bought	19,235	19,161	(73)	-	685	687	1	-	7,900	8,009	109	-
	Foreign currency-denominated bond futures												
	Sold	120,402	120,115	287	-	73,080	73,216	(136)	-	73,226	73,779	(553)	-
	Bought	381,527	381,792	264	-	233,363	234,155	792	-	119,831	120,745	914	-
	Yen bond future option												
	Bought												
	Put	6,700				-				-			
		[13]	13	0	-	[-]	-	-	-	[-]	-	-	-
Over-the-counter transactions													
	Foreign currency-denominated bond forward contracts												
	Sold	33,121	33,065	55	-	-	-	-	-	19,579	19,903	(324)	-
	Bought	41,275	41,332	56	-	42,850	42,643	(207)	-	41,547	41,721	174	-
	Bond OTC options												
	Sold												
	Call	-				16,406				26,776			
		[-]	-	-	-	[ 80]	78	2	-	[ 52]	65	(13)	-
	Put	4,016				43,843				32,499			
		[3]	5	(1)	-	[140]	183	(42)	-	[112]	106	5	-
	Bought												
	Call	44,478				43,843				32,499			
		[132]	110	(22)	-	[121]	71	(50)	-	[ 99]	78	(21)	-
	Put	-				16,406				26,776			
		[-]	-	-	-	[ 95]	75	(19)	-	[ 58]	47	(11)	-
Total				865	-			434	-			259	-

Note: 1. Figures in [ ] are option premiums which are included in the balance sheets.  
2. Differences between contract value and fair value for futures, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in 'Gains (losses)'.  
3. There were no transactions with maturity of more than 1 year in the table above.

## (e) Others

(millions of yen)

(millions of yen)

	As of September 30, 2007						As of September 30, 2008						As of March 31, 2008					
	Notional amount/ contract value		Fair value	Gains (losses)			Notional amount/ contract value		Fair value	Gains (losses)			Notional amount/ contract value		Fair value	Gains (losses)		
		Over 1 year			Hedge accounting applied		Over 1 year			Hedge accounting applied		Over 1 year			Hedge accounting applied		Over 1 year	
Over-the-counter transactions																		
Credit default swap																		
Protection sold	10,000	10,000	8	8	-	2,000	2,000	(29)	(29)	-	4,000	4,000	(51)	(51)	-	4,000	4,000	(51)
Protection bought	8,000	8,000	(2)	(2)	-	-	-	-	-	-	2,000	2,000	48	48	-	2,000	2,000	48
Total				5	-				(29)	-				(2)				

Note: Fair value of the transaction is shown in 'Gains (losses)'.

## II. Separate Account (Individual Variable Insurance and Individual Variable Annuities)

### 1. Fair Value Information on Securities for Individual Variable Insurance

#### (1) Valuation Gains and Losses on Trading Securities

	As of September 30, 2007		As of September 30, 2008		(millions of yen)	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Trading securities	65,647	(1,202)	49,261	(2,889)	54,103	(11,462)

Note: 'Valuation gains (losses) included in the statement of earnings' include reversal gains (losses) at the beginning of the period.

#### (2) Fair Value Information on Money Held in Trust

The Company had no balances as of September 30, 2007, September 30, 2008, or March 31, 2008.

#### (3) Fair Value Information on Derivative Transactions

##### A. Gains and losses on derivatives

(millions of yen)						
	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
As of September 30, 2007						
Hedge accounting applied	-	-	-	-	-	-
Hedge accounting not applied	-	33	-	-	-	33
Total	-	33	-	-	-	33
As of September 30, 2008						
Hedge accounting applied	-	-	-	-	-	-
Hedge accounting not applied	-	11	-	-	-	11
Total	-	11	-	-	-	11
As of March 31, 2008						
Hedge accounting applied	-	-	-	-	-	-
Hedge accounting not applied	-	65	-	-	-	65
Total	-	65	-	-	-	65

Note: All gains and losses above are reported in the statements of earnings.

##### B. Fair value information on derivatives

###### (a) Currency-related transactions

(a) Currency forward transactions

	As of September 30, 2007				As of September 30, 2008				(millions of yen)			
	Contract Value	Fair Value	Gains (losses)	Hedge Accounting Applied	Contract Value	Fair Value	Gains (losses)	Hedge Accounting Applied	Contract Value	Fair Value	Gains (losses)	Hedge Accounting Applied
Over-the-counter transactions												
Currency forward contracts												
Sold	3,195	3,207	(12)	-	2,843	2,759	83	-	2,369	2,307	61	-
U.S. dollar	1,404	1,386	18	-	1,375	1,328	47	-	1,293	1,248	45	-
Euro	953	972	(19)	-	1,006	978	28	-	189	192	(2)	-
British pound	69	69	(0)	-	322	314	7	-	577	556	21	-
Swiss franc	236	243	(6)	-	107	107	(0)	-	189	191	(1)	-
Swedish krona	6	6	(0)	-	16	16	0	-	25	26	(0)	-
Canadian dollar	133	135	(1)	-	14	13	0	-	17	17	(0)	-
Australian dollar	392	394	(1)	-	0	0	0	-	0	0	0	-
Singapore dollar	-	-	-	-	-	-	-	-	74	74	(0)	-
Bought	2,889	2,934	45	-	2,436	2,363	(72)	-	2,180	2,183	3	-
U.S. dollar	688	691	3	-	1,249	1,198	(51)	-	658	656	(2)	-
Euro	942	954	11	-	754	740	(13)	-	475	483	8	-
Swiss franc	437	436	(1)	-	272	268	(3)	-	357	367	10	-
Polish zloty	81	80	(0)	-	71	70	(0)	-	74	77	3	-
Singapore dollar	31	30	(0)	-	30	28	(1)	-	217	210	(7)	-
Norwegian krone	29	30	1	-	27	26	(1)	-	28	28	0	-
British pound	38	38	0	-	21	20	(0)	-	191	192	1	-
Canadian dollar	271	277	6	-	9	9	(0)	-	177	166	(11)	-
Australian dollar	368	393	24	-	-	-	-	-	-	-	-	-
Total			33	-			11	-			65	-

Note: 1. Forward exchange rates are used for exchange rates as of period ends.

2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts and are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.

3. Differences between contract value and fair value are shown in 'Gains (losses)'.

4. There were no transactions with maturity of more than 1 year in the table above.

The Company held no interest-related, stock-related or bond-related derivative instruments as of September 30, 2007, September 30, 2008, or March 31, 2008.

## 2. Fair Value Information on Securities for Individual Variable Annuities

### (1) Valuation Gains and Losses on Trading Securities

(millions of yen)

	As of September 30, 2007		As of September 30, 2008	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Trading securities	278,082	(8,916)	194,477	(17,884)

As of March 31, 2008	
Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
224,617	(57,987)

Note: 'Valuation gains (losses) included in the statement of earnings' include reversal gains (losses) at the beginning of the period.

### (2) Fair Value Information on Money Held in Trust

The Company had no balances as of September 30, 2007, September 30, 2008, or March 31, 2008.

### (3) Fair Value Information on Derivative Transactions

#### A. Gains and losses on derivatives

(millions of yen)

	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
As of September 30, 2007						
Hedge accounting applied	-	-	-	-	-	-
Hedge accounting not applied	-	(0)	-	-	-	(0)
Total	-	(0)	-	-	-	(0)
As of September 30, 2008						
Hedge accounting applied	-	-	-	-	-	-
Hedge accounting not applied	-	(0)	-	-	-	(0)
Total	-	(0)	-	-	-	(0)
As of March 31, 2008						
Hedge accounting applied	-	-	-	-	-	-
Hedge accounting not applied	-	(0)	-	-	-	(0)
Total	-	(0)	-	-	-	(0)

Note: All gains and losses above are reported in the statements of earnings.

#### B. Fair value information on derivatives

##### (a) Currency-related transactions

(millions of yen)

	As of September 30, 2007				As of September 30, 2008			
	Contract Value	Fair Value	Gains (losses)	Hedge Accounting Applied	Contract Value	Fair Value	Gains (losses)	Hedge Accounting Applied
Over-the-counter transactions								
Currency forward contracts								
Sold	38	38	(0)	-	7	7	0	-
U.S. dollar	8	8	0	-	4	4	0	-
British pound	7	7	(0)	-	1	1	0	-
Swedish krona	-	-	-	-	0	0	0	-
Euro	19	19	(0)	-	0	0	0	-
Australian dollar	-	-	-	-	0	0	0	-
Canadian dollar	4	4	(0)	-	-	-	-	-
Singapore dollar	-	-	-	-	-	-	-	-
Bought	39	39	0	-	7	7	(0)	-
U.S. dollar	24	24	0	-	5	4	(0)	-
British pound	3	3	0	-	1	0	(0)	-
Canadian dollar	-	-	-	-	0	0	(0)	-
Norwegian krone	-	-	-	-	0	0	(0)	-
Euro	11	11	(0)	-	-	-	-	-
Total			(0)	-			(0)	-

As of March 31, 2008			
Contract Value	Fair Value	Gains (losses)	Hedge Accounting Applied
11	11	(0)	-
4	4	(0)	-
3	3	(0)	-
-	-	-	-
0	0	(0)	-
0	0	0	-
1	1	(0)	-
1	1	(0)	-
12	12	0	-
6	6	0	-
1	1	0	-
2	2	0	-
-	-	-	-
2	2	0	-
		(0)	-

Note: 1. Forward exchange rates are used for exchange rates as of period ends.

2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts and are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.

3. Differences between contract value and fair value are shown in 'Gains (losses)'.

4. There were no transactions with maturity of more than 1 year in the table above.

The Company held no interest-related, stock-related or bond-related derivative instruments as of September 30, 2007, September 30, 2008, or March 31, 2008.

### III. Company Total of General Account and Separate Account

#### 1. Asset Composition

##### (1) Asset Composition

(millions of yen)

	As of September 30, 2007		As of September 30, 2008		As of March 31, 2008	
	Carrying value	%	Carrying value	%	Carrying value	%
Cash, deposits, and call loans	357,032	1.1	433,111	1.4	384,116	1.2
Security repurchased under resale agreements	-	-	-	-	-	-
Deposit paid for securities borrowing transactions	81,883	0.2	26,285	0.1	47,273	0.1
Monetary claims bought	426,382	1.3	247,624	0.8	316,767	1.0
Trading account securities	149,285	0.4	76,827	0.2	46,663	0.1
Money held in trust	31,391	0.1	23,337	0.1	25,223	0.1
Securities	25,778,134	77.4	24,021,735	75.2	24,317,141	76.4
Domestic bonds	12,052,655	36.2	11,859,661	37.1	12,544,188	39.4
Domestic stocks	6,307,322	18.9	4,741,062	14.8	4,939,522	15.5
Foreign securities	6,830,787	20.5	6,998,529	21.9	6,327,686	19.9
Foreign bonds	5,074,133	15.2	5,345,553	16.7	4,713,242	14.8
Foreign stocks and other securities	1,756,654	5.3	1,652,975	5.2	1,614,443	5.1
Other securities	587,368	1.8	422,482	1.3	505,745	1.6
Loans	4,836,458	14.5	4,361,147	13.7	4,647,199	14.6
Policy loans	653,108	2.0	625,287	2.0	629,534	2.0
Ordinary loans	4,183,349	12.6	3,735,860	11.7	4,017,665	12.6
Real estate	1,160,173	3.5	1,231,947	3.9	1,233,982	3.9
Deferred tax assets	-	-	483,261	1.5	162,392	0.5
Others	499,281	1.5	1,043,614	3.3	665,467	2.1
Reserve for possible loan losses	(12,330)	(0.0)	(13,143)	(0.0)	(12,321)	(0.0)
Total	33,307,692	100.0	31,935,751	100.0	31,833,906	100.0
Foreign currency-denominated assets	5,756,358	17.3	6,038,932	18.9	5,348,506	16.8

Note: "Real estate" represents total amount of land, buildings and construction in progress.

##### (2) Changes (Increase/Decrease) in Assets

(millions of yen)

	Six months ended September 30, 2007	Three months ended September 30, 2008	Six months ended September 30, 2008	Year ended March 31, 2008
Cash, deposits, and call loans	(182,317)	16,715	48,995	(155,233)
Security repurchased under resale agreements	-	-	-	-
Deposit paid for securities borrowing transactions	81,883	(15,498)	(20,987)	47,273
Monetary claims bought	(35,946)	13,305	(69,142)	(145,561)
Trading account securities	149,285	47,104	30,164	46,663
Money held in trust	(1,172)	(4,053)	(1,885)	(7,340)
Securities	(124,530)	(1,171,837)	(295,406)	(1,585,523)
Domestic bonds	(263,391)	150,130	(684,527)	228,141
Domestic stocks	(367,309)	(777,408)	(198,460)	(1,735,109)
Foreign securities	552,791	(446,410)	670,843	49,689
Foreign bonds	386,597	(472,229)	632,311	25,706
Foreign stocks and other securities	166,193	25,819	38,532	23,983
Other securities	(46,620)	(98,149)	(83,262)	(128,244)
Loans	(226,112)	(162,242)	(286,051)	(415,371)
Policy loans	(6,160)	(1,318)	(4,246)	(29,735)
Ordinary loans	(219,952)	(160,924)	(281,805)	(385,636)
Real estate	(7,075)	4,454	(2,035)	66,733
Deferred tax assets	-	405,306	320,868	162,392
Others	76,275	571,532	378,147	242,460
Reserve for possible loan losses	(795)	(2,118)	(822)	(786)
Total	(270,507)	(297,332)	101,845	(1,744,294)
Foreign currency-denominated assets	544,453	(203,017)	690,425	136,601

Note: "Real estate" represents total amount of land, buildings and construction in progress.

## 2. Fair Value Information on Securities and Others

### (1) Valuation Gains and Losses on Trading Securities

(millions of yen)

	As of September 30, 2007		As of September 30, 2008		As of March 31, 2008	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Trading securities	1,813,722	(52,206)	1,415,553	(73,396)	1,467,657	(315,779)
General account	178,926	(1,511)	98,572	(1,927)	70,343	(5,995)
Separate account	1,634,796	(50,694)	1,316,981	(71,468)	1,397,313	(309,784)

Note: 1. The table above includes money held in trust classified as trading securities.  
2. 'Valuation gains (losses) included in statement of earnings' includes reversal gains (losses) at the beginning of the period.

### (2) Fair Value Information on Securities (securities with fair value except for trading securities)

(millions of yen)

			Book value	Fair value	Gains (losses)	
					Gains	Losses
As of September 30, 2007						
	Bonds held to maturity		181,576	176,411	(5,165)	320
	Domestic bonds		122,861	119,643	(3,218)	320
	Foreign bonds		58,714	56,767	(1,947)	-
	Policy-reserve-matching bonds		4,909,618	4,966,390	56,772	70,931
	Domestic bonds		4,909,618	4,966,390	56,772	70,931
	Stocks of subsidiaries and affiliates		-	-	-	-
	Securities available for sale		15,239,107	18,296,382	3,057,275	3,183,825
	Domestic bonds		6,573,473	6,662,863	89,390	98,767
	Domestic stocks		2,992,494	5,549,798	2,557,303	2,619,333
	Foreign securities		5,283,633	5,670,797	387,163	441,179
	Foreign bonds		4,675,217	4,830,545	155,328	206,211
	Foreign stocks and other securities		608,416	840,251	231,835	234,967
	Other securities		203,571	226,989	23,417	24,543
	Monetary claims bought		155,933	155,933	-	-
	Certificates of deposit		30,000	30,000	-	-
	Others		-	-	-	-
	Total		20,330,301	23,439,183	3,108,882	3,255,077
	Domestic bonds		11,605,953	11,748,897	142,944	170,019
	Domestic stocks		2,992,494	5,549,798	2,557,303	2,619,333
	Foreign securities		5,342,348	5,727,565	385,216	441,179
	Foreign bonds		4,733,932	4,887,313	153,381	206,211
	Foreign stocks and other securities		608,416	840,251	231,835	234,967
	Other securities		203,571	226,989	23,417	24,543
	Monetary claims bought		155,933	155,933	-	-
	Certificates of deposit		30,000	30,000	-	-
	Others		-	-	-	-
As of September 30, 2008						
	Bonds held to maturity		175,959	175,287	(672)	1,699
	Domestic bonds		123,418	121,658	(1,759)	611
	Foreign bonds		52,541	53,628	1,087	1,087
	Policy-reserve-matching bonds		5,159,413	5,286,955	127,542	128,497
	Domestic bonds		5,159,413	5,286,955	127,542	128,497
	Stocks of subsidiaries and affiliates		-	-	-	-
	Securities available for sale		15,348,599	16,112,969	764,370	1,362,153
	Domestic bonds		6,083,543	6,188,305	104,762	122,504
	Domestic stocks		3,065,074	4,082,476	1,017,401	1,160,768
	Foreign securities		6,020,398	5,691,487	-328,911	76,863
	Foreign bonds		5,357,931	5,121,382	-236,548	48,813
	Foreign stocks and other securities		662,467	570,104	-92,362	28,049
	Other securities		159,582	130,700	-28,881	2,016
	Monetary claims bought		-	-	-	-
	Certificates of deposit		20,000	20,000	-	-
	Others		-	-	-	-
	Total		20,683,972	21,575,213	891,240	1,492,349
	Domestic bonds		11,366,375	11,596,920	230,545	251,613
	Domestic stocks		3,065,074	4,082,476	1,017,401	1,160,768
	Foreign securities		6,072,940	5,745,116	-327,824	77,950
	Foreign bonds		5,410,472	5,175,011	-235,461	49,901
	Foreign stocks and other securities		662,467	570,104	-92,362	28,049
	Other securities		159,582	130,700	-28,881	2,016
	Monetary claims bought		-	-	-	-
	Certificates of deposit		20,000	20,000	-	-
	Others		-	-	-	-



(millions of yen)

(millions of yen)

		Book value	Fair value	Gains (losses)		
					Gains	Losses
As of March 31, 2008						
	Bonds held to maturity	174,034	176,400	2,365	4,011	1,645
	Domestic bonds	123,140	123,084	(56)	1,589	1,645
	Foreign bonds	50,894	53,316	2,421	2,421	0
	Policy-reserve-matching bonds	4,927,142	5,078,369	151,227	155,763	4,535
	Domestic bonds	4,927,142	5,078,369	151,227	155,763	4,535
	Stocks of subsidiaries and affiliates	-	-	-	-	-
	Securities available for sale	15,323,877	16,821,851	1,497,973	1,854,028	356,054
	Domestic bonds	6,910,185	7,136,478	226,292	235,085	8,792
	Domestic stocks	2,988,492	4,276,199	1,287,706	1,408,762	121,056
	Foreign securities	5,135,282	5,129,440	(5,842)	204,446	210,288
	Foreign bonds	4,498,342	4,489,772	(8,570)	133,324	141,894
	Foreign stocks and other securities	636,939	639,668	2,728	71,122	68,394
	Other securities	204,933	194,749	(10,183)	5,733	15,916
	Monetary claims bought	44,983	44,983	-	-	-
	Certificates of deposit	40,000	40,000	-	-	-
	Others	-	-	-	-	-
	Total	20,425,054	22,076,621	1,651,566	2,013,802	362,236
	Domestic bonds	11,960,467	12,337,931	377,464	392,438	14,973
	Domestic stocks	2,988,492	4,276,199	1,287,706	1,408,762	121,056
	Foreign securities	5,186,177	5,182,757	(3,420)	206,868	210,288
	Foreign bonds	4,549,237	4,543,089	(6,148)	135,745	141,894
	Foreign stocks and other securities	636,939	639,668	2,728	71,122	68,394
	Other securities	204,933	194,749	(10,183)	5,733	15,916
	Monetary claims bought	44,983	44,983	-	-	-
	Certificates of deposit	40,000	40,000	-	-	-
	Others	-	-	-	-	-

Note: 1. The table above includes assets, such as certificates of deposit, which are considered appropriate to handle as securities, as defined in the Financial Instruments and Exchange Law.

2. Money held in trust classified as other than trading securities, in which bank deposits are held, is excluded from the table above.

Book value, equivalent of fair value, of the trust as of September 30, 2007, 2008 and as of March 31, 2008 amounted to 1,750 million yen, 1,593 million yen and 1,543 million yen, respectively.

\* Carrying values of securities without fair value are as follows:

		(Millions of yen)		
		As of September 30, 2007	As of September 30, 2008	As of March 31, 2008
Bonds held to maturity		-	-	-
	Unlisted foreign bonds	-	-	-
	Others	-	-	-
Policy-reserve-matching bonds		-	-	-
Stocks of subsidiaries and affiliates		78,735	124,303	82,634
	Unlisted domestic stocks (except over-the-counter stocks)	66,315	106,325	66,325
	Unlisted foreign stocks (except over-the-counter stocks)	6,820	8,070	6,879
	Others	5,600	9,907	9,429
Other securities		1,133,401	1,399,717	1,271,109
	Unlisted domestic stocks (except over-the-counter stocks)	160,487	166,388	166,239
	Unlisted foreign stocks (except over-the-counter stocks)	603,678	875,093	731,095
	Unlisted foreign bonds	0	0	0
	Others	369,235	358,234	373,775
Total		1,212,137	1,524,020	1,353,744

Note: The table above includes assets, such as certificates of deposit, which are considered appropriate to handle as securities, as defined in the Financial Instruments and Exchange Law.

## (3) Fair Value Information on Money Held in Trust

(millions of yen)

	Carrying value on the balance sheet	Fair value	Gains (losses)		
				Gains	Losses
As of September 30, 2007	31,391	31,391	(1,362)	2,973	4,336
As of September 30, 2008	23,337	23,337	(1,657)	6,223	7,881
As of March 31, 2008	25,223	25,223	(6,117)	2,045	8,162

Note: Fair value in the table above is based on the valuation conducted by the fiduciary on a reasonable basis.

'Gains (losses)' include gains (losses) from derivative transactions within the trusts.

\* Information on money held in trust for investment purpose is as follows:

(millions of yen)

	As of September 30, 2007		As of September 30, 2008		As of March 31, 2008	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Money held in trust for investment purpose	29,640	(1,362)	21,744	(1,657)	23,680	(6,117)

Note: 'Valuation gains (losses) included in the statement of earnings' include reversal gains (losses) at the beginning of the period.

\* Information on money held in trust classified as held-to-maturity, policy-reserve-matching, and available-for-sale are as follows:

(millions of yen)

(millions of yen)

	Book value	Fair value	Gains (losses)		
				Gains	Losses
As of September 30, 2007					
Trust held to maturity	-	-	-	-	-
Trust matched with policy reserve	-	-	-	-	-
Trust available for sale	1,750	1,750	-	-	-
As of September 30, 2008					
Trust held to maturity	-	-	-	-	-
Trust matched with policy reserve	-	-	-	-	-
Trust available for sale	1,593	1,593	-	-	-
As of March 31, 2008					
Trust held to maturity	-	-	-	-	-
Trust matched with policy reserve	-	-	-	-	-
Trust available for sale	1,543	1,543	-	-	-

Note: Trust in which bank deposits are held is reported as 'Trust available for sale'.

#### (4) Investment in Derivative Transactions

The Company uses derivative instruments, including stock/bond-related futures and options, foreign exchange forward contracts and options, and interest rate swaps.

They are primarily used for the following purposes:

- to hedge the fluctuations in market value of its securities investments,
- to hedge foreign currency exposure of its investments,
- to adjust and control the type of interest (fixed or floating) related to its loan and bond portfolio.

The Company recognizes that, although derivatives in general have advantages in their high liquidity and low transaction costs, careful management of derivative transactions is necessary because of the following characteristics that derivative instruments have:

- derivatives have market risks and credit risks, the same as other investments,
- derivatives have unique risks which cannot be seen in real assets, including risks related to leverage.

##### A. Types of transaction

The derivatives the Company used for the six months ended September 30, 2008 were as follows:

- interest-related: interest rate futures, interest rate swaps,
- currency-related: currency forward contracts, currency options,
- stock-related: stock index futures,
- bond-related: bond futures, bond options, bond forward contracts,
- others: credit default swaps.

##### B. Transaction policy

The Company's use of derivatives is primarily limited to hedge the market risks associated with its existing asset portfolio. The Company does not engage in speculative transactions.

##### C. Application of hedge accounting

The Company applied hedge accounting for the following derivative transactions for the six months ended September 30, 2008:

- interest rate swaps transactions used for hedging loans as underlying assets,
- interest rate swaps transactions used for hedging bonds as underlying assets,
- foreign currency forward contracts and currency options used for hedging foreign currency-denominated bonds as underlying assets,
- foreign currency forward contracts and currency options used for hedging foreign currency-denominated term deposits as underlying assets.

In applying hedge accounting, the Company has established investment policy and procedure guidelines in accordance with the "Statement on Establishment of Accounting Standards for Financial Products" issued by the Business Accounting Council. In line with the policy and procedure guidelines, the Company clarifies the risk of underlying assets to be hedged and derivative instruments to be used, and manages derivative transactions by measures including pre- and post-effectiveness test of the transactions.

#### D. Risk management

The Company strictly manages derivative transactions by establishing position limits, evaluating daily profit and loss along with the underlying assets, and periodical measurement of tracking errors and VaR (value-at-risk).

Credit risk for over-the-counter derivative transactions is also managed by establishing transaction limits for each counter-party. The following table sets forth the credit risk amounts i.e. replacement cost calculated by current exposure method of derivatives held by the Company as of September 30, 2008:

(100 millions of yen)

	As of September 30, 2007		As of September 30, 2008		As of March 31, 2008	
	Notional amount/ Contract value	Credit risk amount	Notional amount/ Contract value	Credit risk amount	Notional amount/ Contract value	Credit risk amount
Interest rate swaps	2,365	21	2,084	18	2,618	36
Foreign currency forward contracts	37,128	594	36,481	2,283	28,073	661
Currency options	5,974	141	6,493	364	-	-
Bond forward contracts	743	1	428	0	611	1
Bond options	484	1	1,204	4	1,185	1
Credit derivatives	180	1	20	0	60	0
Total	46,877	760	46,713	2,671	32,549	700

Overall investment risks, including those of derivatives, are managed under the internal risk management policy in which detailed management measures are clarified. “Risk Management Department”, the specialist team in risk management, thoroughly watches and controls overall derivative risk profile, while each execution department manages risk at an operations level. Risk Management Department regularly reports to the “ALM Committee”.

#### E. Supplementary information on derivative transactions

Since the Company uses derivatives primarily to hedge the market risks of the existing asset portfolio, information on derivative transactions, including notional amount and gains and losses, is more easily understood by taking into account information on underlying assets that are hedged.

## (5) Fair Value Information on Derivative Transactions

### A. Gains and losses on derivatives

	(millions of yen)					
	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
As of September 30, 2007						
Hedge accounting applied	(1,227)	(15,667)	-	-	-	(16,894)
Hedge accounting not applied	4	(4,012)	2,086	865	5	(1,049)
Total	(1,222)	(19,679)	2,086	865	5	(17,944)
As of September 30, 2008						
Hedge accounting applied	(184)	166,903	-	-	-	166,718
Hedge accounting not applied	6	30,915	(1,431)	434	(29)	29,896
Total	(177)	197,818	(1,431)	434	(29)	196,614
As of March 31, 2008						
Hedge accounting applied	1,307	20,348	-	-	-	21,655
Hedge accounting not applied	39	4,196	(17)	259	(2)	4,475
Total	1,347	24,544	(17)	259	(2)	26,130

Note: Regarding the table above, following figures are reported in the statements of earnings:

As of September 30, 2007: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 15,667 million yen) , and gains/losses from derivatives with hedge accounting not applied (loss of 1,049 million yen), totalling loss of 16,716 million yen.

As of September 30, 2008: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, gain of 166,903 million yen) , and gains/losses from derivatives with hedge accounting not applied (gain of 29,896 million yen), totalling gain of 196,799 million yen.

As of March 31, 2008: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, gain of 20,348 million yen) , and gains/losses from derivatives with hedge accounting not applied (gain of 4,475 million yen), totalling gain of 24,823 million yen.

### B. Fair value information on derivatives

#### (a) Interest-related transactions

	As of September 30, 2007					As of September 30, 2008					As of March 31, 2008				
	Notional amount/ Contract value	Over 1 Year	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ Contract value	Over 1 Year	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ Contract value	Over 1 Year	Fair value	Gains (losses)	Hedge accounting applied
Exchange-traded transactions															
Foreign interest rate futures															
Sold	85,041	-	85,037	4	-	-	-	-	-	-	-	-	-	-	-
Bought	12,383	-	12,383	-	-	-	-	-	-	-	-	-	-	-	-
Over-the-counter transactions															
Yen interest rate swaps															
Receipts fixed, payments floating	209,569	191,219	(1,244)	(1,244)	(1,227)	193,446	139,181	(188)	(188)	(184)	236,870	200,910	1,401	1,401	1,307
Receipts floating, payments fixed	27,000	27,000	16	16	-	15,000	-	10	10	-	25,000	25,000	(53)	(53)	-
Total				(1,222)	(1,227)				(177)	(184)				1,347	1,307

Note: Differences between contract value and fair value for futures, and fair value for swap transactions, are shown in 'Gains (losses)'.

#### (reference) Interest rate swaps by contractual maturity dates

(millions of yen)

	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
As of September 30, 2007							
Notional amount (receipts fixed, payments floating)	18,350	78,465	52,710	47,300	12,744	-	209,569
Average fixed rate (receipt) (%)	0.64	0.78	1.08	1.35	1.68	-	1.03
Average floating rate (payment) (%)	0.83	0.97	0.89	0.87	0.89	-	0.91
Notional amount (receipts floating, payments fixed)	-	27,000	-	-	-	-	27,000
Average fixed rate (payment) (%)	-	1.09	-	-	-	-	1.09
Average floating rate (receipt) (%)	-	1.01	-	-	-	-	1.01
Total	18,350	105,465	52,710	47,300	12,744	-	236,569
As of September 30, 2008							
Notional amount (receipts fixed, payments floating)	54,265	35,050	55,000	29,900	19,231	-	193,446
Average fixed rate (receipt) (%)	0.82	0.84	1.17	1.59	1.52	-	1.11
Average floating rate (payment) (%)	0.96	0.97	0.95	0.95	0.97	-	0.96
Notional amount (receipts floating, payments fixed)	15,000	-	-	-	-	-	15,000
Average fixed rate (payment) (%)	1.08	-	-	-	-	-	1.08
Average floating rate (receipt) (%)	0.98	-	-	-	-	-	0.98
Total	69,265	35,050	55,000	29,900	19,231	-	208,446
As of March 31, 2008							
Notional amount (receipts fixed, payments floating)	35,960	91,180	41,000	49,900	18,830	-	236,870
Average fixed rate (receipt) (%)	0.71	0.90	1.23	1.34	1.54	-	1.07
Average floating rate (payment) (%)	0.97	1.01	0.97	0.95	0.96	-	0.98
Notional amount (receipts floating, payments fixed)	-	25,000	-	-	-	-	25,000
Average fixed rate (payment) (%)	-	1.07	-	-	-	-	1.07
Average floating rate (receipt) (%)	-	0.98	-	-	-	-	0.98
Total	35,960	116,180	41,000	49,900	18,830	-	261,870

## (b) Currency-related transactions

(millions of yen)

		As of September 30, 2007				As of September 30, 2008				As of March 31, 2008			
		Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)	
					Hedge accounting applied				Hedge accounting applied				Hedge accounting applied
Over-the-counter transactions													
	Currency forward contracts												
	Sold	2,774,785	2,798,599	(23,814)	(15,708)	3,182,530	2,991,285	191,245	167,334	2,428,213	2,407,454	20,758	20,337
	U.S. dollar	1,430,080	1,443,695	(13,614)	(13,504)	1,691,402	1,627,554	63,848	53,720	1,209,966	1,194,171	15,795	12,099
	Euro	931,815	945,476	(13,661)	(7,164)	1,095,611	1,002,378	93,233	84,291	900,867	905,987	(5,119)	(1,177)
	British pound	318,165	312,333	5,832	6,694	261,299	237,886	23,413	20,871	239,286	231,154	8,131	7,555
	Canadian dollar	38,295	40,270	(1,974)	(1,873)	54,191	52,013	2,177	1,237	34,848	32,788	2,059	1,930
	Australian dollar	29,949	30,885	(935)	(418)	46,537	41,705	4,831	3,765	12,046	11,776	270	210
	Swedish krona	21,890	21,294	596	557	15,226	13,239	1,987	1,837	18,915	19,193	(278)	(279)
	Danish krone	-	-	-	-	10,344	9,247	1,097	994	24	24	(0)	-
	Norwegian krone	-	-	-	-	4,666	4,009	656	616	45	45	(0)	-
	Swiss franc	4,588	4,644	(56)	-	2,831	2,833	(2)	-	7,187	7,270	(83)	-
	Taiwan dollar	-	-	-	-	414	413	1	-	-	-	-	-
	Hong Kong dollar	-	-	-	-	3	3	0	-	3,015	3,032	(17)	-
	Singapore dollar	-	-	-	-	-	-	-	-	2,009	2,008	0	-
	Bought	938,027	944,980	6,953	41	465,615	453,996	(11,618)	(431)	379,179	382,965	3,785	10
	U.S. dollar	453,885	453,805	(80)	-	218,255	215,157	(3,097)	(167)	156,372	156,533	161	7
	Euro	286,568	291,738	5,170	37	146,618	142,241	(4,377)	(209)	148,748	152,878	4,129	2
	British pound	145,454	146,153	698	3	50,015	47,844	(2,170)	(17)	36,968	37,326	358	-
	Australian dollar	23,500	24,500	1,000	-	27,143	25,999	(1,144)	-	6,101	6,154	52	-
	Swiss franc	9,490	9,461	(29)	-	7,440	7,321	(119)	-	11,273	11,493	219	-
	Chinese yuan	6,079	6,144	64	-	6,535	6,052	(483)	-	6,227	5,716	(511)	-
	Canadian dollar	7,218	7,376	158	-	5,042	5,035	(7)	-	4,680	4,294	(385)	-
	Polish zloty	1,829	1,857	28	-	1,874	1,850	(23)	-	1,953	1,966	13	-
	Norwegian krone	676	699	23	-	998	906	(91)	(14)	747	726	(20)	-
	Danish krone	-	-	-	-	782	701	(81)	(21)	-	-	-	-
	Singapore dollar	768	758	(10)	-	768	743	(24)	-	5,871	5,635	(236)	-
	Hong Kong dollar	115	115	0	-	83	89	5	-	167	171	4	-
	Swedish krona	2,439	2,368	(71)	-	35	32	(2)	-	66	67	1	-
	Turkish lira	-	-	-	-	21	20	(0)	-	-	-	-	-
	Currency options												
	Sold												
	Call	298,740				324,681				-			
		[3,327]	4,566	(1,238)	-	[ 7,732]	3,564	4,168	-	[-]	-	-	-
	U.S. dollar	145,326				169,658				-			
		[1,456]	434	1,022	-	[ 4,466]	3,140	1,326	-	[-]	-	-	-
	Euro	153,413				155,023				-			
		[1,870]	4,132	(2,261)	-	[ 3,266]	424	2,841	-	[-]	-	-	-
	Bought												
	Put	298,740				324,681				-			
		[5,268]	3,689	(1,579)	-	[ 11,972]	25,995	14,023	-	[-]	-	-	-
	U.S. dollar	145,326				169,658				-			
		[2,790]	2,642	(147)	-	[ 5,639]	6,233	593	-	[-]	-	-	-
	Euro	153,413				155,023				-			
		[2,478]	1,046	(1,431)	-	[ 6,332]	19,762	13,430	-	[-]	-	-	-
Total				(19,679)	(15,667)			197,818	166,903			24,544	20,348

- Note: 1. Figures in [ ] are option premiums which are included in the balance sheets.  
2. Forward exchange rates are used for exchange rates as of period ends.  
3. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts and are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.  
4. Differences between contract value and fair value for forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in 'Gains (losses)'.  
5. There were no transactions with maturity of more than 1 year in the table above.

## (c) Stock-related transactions

(millions of yen)

		As of September 30, 2007				As of September 30, 2008				As of March 31, 2008			
		Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)	
					Hedge accounting applied				Hedge accounting applied				Hedge accounting applied
Exchange-traded transactions													
Yen stock index futures Bought		33,521	35,549	2,028	-	15,504	14,237	(1,267)	-	17,001	16,944	(57)	-
Foreign currency-denominated stock index futures Bought		3,945	4,003	58	-	4,877	4,713	(164)	-	2,462	2,502	40	-
Total				2,086	-			(1,431)	-			(17)	-

- Note: 1. Differences between contract value and fair value are shown in 'Gains (losses)'.  
2. There were no transactions with maturity of more than 1 year in the table above.

## (d) Bond-related transactions

(millions of yen)

	As of September 30, 2007				As of September 30, 2008				As of March 31, 2008							
	Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)					
				Hedge accounting applied				Hedge accounting applied				Hedge accounting applied				
Exchange-traded transactions																
Yen bond futures																
Sold					62,506	62,207	299	-	42,456	42,362	93	-	54,079	54,100	(20)	-
Bought					19,235	19,161	(73)	-	685	687	1	-	7,900	8,009	109	-
Foreign currency-denominated bond futures																
Sold					120,402	120,115	287	-	73,080	73,216	(136)	-	73,226	73,779	(553)	-
Bought					381,527	381,792	264	-	233,363	234,155	792	-	119,831	120,745	914	-
Yen bond future option																
Bought																
Put					6,700				-				-			
					[13]	13	0	-	[-]	-	-	-	[-]	-	-	-
Over-the-counter transactions																
Foreign currency-denominated bond forward contracts																
Sold					33,121	33,065	55	-	-	-	-	-	19,579	19,903	(324)	-
Bought					41,275	41,332	56	-	42,850	42,643	(207)	-	41,547	41,721	174	-
Bond OTC options																
Sold																
Call					-				16,406				26,776			
					[-]	-	-	-	[ 80]	78]	2	-	[ 52]	65	(13)	-
Put					4,016				43,843				32,499			
					[3]	5	(1)	-	[140]	183	(42)	-	[112]	106	5	-
Bought																
Call					44,478				43,843				32,499			
					[132]	110	(22)	-	[121]	71	(50)	-	[ 99]	78	(21)	-
Put					-				16,406				26,776			
					[-]	-	-	-	[ 95]	75	(19)	-	[ 58]	47	(11)	-
Total							865	-			434	-			259	-

Note: 1. Figures in [ ] are option premiums which are included in the balance sheets.

2. Differences between contract value and fair value for futures, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in 'Gains (losses)'.

3. There were no transactions with maturity of more than 1 year in the table above.

## (e) Others

(millions of yen)

		As of September 30, 2007					As of September 30, 2008					As of March 31, 2008							
		Notional amount/ contract value		Fair value	Gains (losses)			Notional amount/ contract value		Fair value	Gains (losses)			Notional amount/ contract value		Fair value	Gains (losses)		
		Over 1 year				Hedge accounting applied	Over 1 year					Hedge accounting applied	Over 1 year					Hedge accounting applied	
Over-the-counter transactions																			
	Credit default swap																		
	Protection sold	10,000	10,000	8	8	-	2,000	2,000	(29)	(29)	-		4,000	4,000	(51)	(51)	-		
	Protection bought	8,000	8,000	(2)	(2)	-	-	-	-	-	-		2,000	2,000	48	48	-		
Total					5	-				(29)	-				(2)		-		

Note: Fair value of the transaction is shown in 'Gains (losses)'.

#### IV. Reserves for Possible Loan Losses

(millions of yen)

	As of March 31, 2008	As of September 30, 2008	Changes	As of September 30, 2007
(1) Total of reserves for possible loan losses				
(a) general reserve	5,543	5,762	218	4,685
(b) specific reserve	6,777	7,381	603	7,644
(c) Specific reserve for loans to refinancing countries	-	-	-	-
(2) Specific reserve				
(a) provision for the year	6,786	7,379	592	7,654
(b) reversal for the year [excludes reversal due to write-offs]	4,513	6,785	2,272	5,012
(c) net amount of provision	2,273	594	(1,679)	2,641
(3) Specific reserve for loans to refinancing countries				
(a) number of countries	1	1	-	1
(b) amount of loans	-	-	-	-
(c) provision for the year	-	-	-	-
(d) reversal for the year [excludes reversal due to write-offs]	-	-	-	-
(4) Write-down of loans	683	657	(25)	520

Note: 1. Specific reserve is calculated after direct write-offs of the amount unrecoverable from collateral and guarantees for loans and claims to bankrupt and substantially bankrupt obligors.  
The amounts written off were as follows:

- As of March 31, 2008: 4,118 million yen  
- As of September 30, 2008: 4,535 million yen  
- As of September 30, 2007: 4,267 million yen

2. Amounts of loans shown in (3)(b) are net amounts after deducting estimated recoverable amount of collateral or guarantees from the book value of loans and claims.