

| |
|---|
| Supplementary Materials for the Six Months Ended September 30, 2007 |
|---|

| | |
|--|-----------------------|
| I. General Account Assets | |
| 1. Trading Account Securities | |
| (1) Breakdown of Trading Account Securities | • • • • • P.2 |
| (2) Trading Volume of Trading Account Securities | • • • • • P.2 |
| 2. Securities | |
| (1) Breakdown of Securities | • • • • • P.2 |
| (2) Local Government Bonds by Region | • • • • • P.2 |
| (3) Securities by Contractual Maturity Dates | • • • • • P.3 |
| (4) Domestic Stocks by Industry | • • • • • P.4 |
| 3. Loans | |
| (1) Breakdown of Loans | • • • • • P.5 |
| (2) Loans by Contractual Maturity Dates | • • • • • P.5 |
| (3) Loans to Domestic Companies by Company Size | • • • • • P.5 |
| (4) Loans by Industry | • • • • • P.6 |
| (5) Loans by Region | • • • • • P.7 |
| (6) Loans by Collateral Type | • • • • • P.7 |
| 4. Foreign Investments | |
| (1) Breakdown of Investment by Asset Category | • • • • • P.8 |
| (2) Foreign Currency-Denominated Assets by Currency | • • • • • P.8 |
| (3) Investments by Region | • • • • • P.9 |
| 5. Fair Value Information on Derivative Transactions | • • • • • P.10 |
| II. Separate Account (Individual Variable Insurance and Individual Variable Annuities) | |
| 1. Fair Value Information on Securities for Individual Variable Insurance | |
| (1) Valuation Gains and Losses on Trading Securities | • • • • • P.13 |
| (2) Fair Value Information on Money Held in Trust | • • • • • P.13 |
| (3) Fair Value Information on Derivative Transactions | • • • • • P.13 |
| 2. Fair Value Information on Securities for Individual Variable Annuities | |
| (1) Valuation Gains and Losses on Trading Securities | • • • • • P.14 |
| (2) Fair Value Information on Money Held in Trust | • • • • • P.14 |
| (3) Fair Value Information on Derivative Transactions | • • • • • P.14 |
| III. Company Total of General Account and Separate Account | |
| 1. Asset Composition | |
| (1) Asset Composition | • • • • • P.15 |
| (2) Changes (Increase/Decrease) in Assets | • • • • • P.15 |
| 2. Fair Value Information on Securities and Others | |
| (1) Valuation Gains and Losses on Trading Securities | • • • • • P.16 |
| (2) Fair Value Information on Securities (securities with fair value except for trading securities) | • • • • • P.16 |
| (3) Fair Value Information on Money Held in Trust | • • • • • P.18 |
| (4) Investment in Derivative Transactions | • • • • • P.19 |
| (5) Fair Value Information on Derivative Transactions | • • • • • P.21 |
| IV. Reserves for Possible Loan Losses | • • • • • P.24 |

I. General Account Assets

1. Trading Account Securities (General Account)

(1) Breakdown of Trading Account Securities (General Account)

(Millions of yen)

| | As of September 30, 2006 | | As of September 30, 2007 | | As of March 31, 2007 | |
|---------------------------|--------------------------|---|--------------------------|-------|----------------------|---|
| | Carrying value | % | Carrying value | % | Carrying value | % |
| National government bonds | - | - | 149,285 | 100.0 | - | - |
| Local government bonds | - | - | - | - | - | - |
| Public entity bonds | - | - | - | - | - | - |
| Total | - | - | 149,285 | 100.0 | - | - |

(2) Trading Volume of Trading Account Securities (General Account)

(Millions of yen)

| | Six month ended September 30, 2006 | Six month ended September 30, 2007 | Year ended March 31, 2007 |
|---------------------------|---------------------------------------|---------------------------------------|------------------------------|
| National government bonds | - | 1,077,300 | - |
| Local government bonds | - | - | - |
| Public entity bonds | - | - | - |
| Total | - | 1,077,300 | - |

2. Securities (General Account)

(1) Breakdown of Securities (General Account)

(Millions of yen)

| | As of September 30, 2006 | | As of September 30, 2007 | | As of March 31, 2007 | |
|-------------------------------------|--------------------------|-------|--------------------------|-------|----------------------|-------|
| | Carrying value | % | Carrying value | % | Carrying value | % |
| National government bonds | 7,657,784 | 33.3 | 8,552,451 | 35.4 | 8,540,850 | 35.3 |
| Local government bonds | 682,179 | 3.0 | 457,685 | 1.9 | 567,153 | 2.3 |
| Corporate bonds | 2,851,918 | 12.4 | 2,685,206 | 11.1 | 2,812,672 | 11.6 |
| Public entity bonds | 1,339,208 | 5.8 | 1,128,520 | 4.7 | 1,251,598 | 5.2 |
| Domestic stocks | 5,727,436 | 24.9 | 5,776,601 | 23.9 | 6,122,218 | 25.3 |
| Foreign securities | 5,761,478 | 25.0 | 6,341,614 | 26.3 | 5,799,318 | 24.0 |
| Foreign bonds | 4,769,909 | 20.7 | 4,889,260 | 20.3 | 4,483,135 | 18.5 |
| Foreign stocks and other securities | 991,568 | 4.3 | 1,452,353 | 6.0 | 1,316,183 | 5.4 |
| Other securities | 349,684 | 1.5 | 329,778 | 1.4 | 368,939 | 1.5 |
| Total | 23,030,480 | 100.0 | 24,143,338 | 100.0 | 24,211,152 | 100.0 |

(2) Local Government Bonds by Region (General Account)

(Millions of yen)

| | As of September 30, 2006 | | As of September 30, 2007 | | As of March 31, 2007 | |
|----------|--------------------------|--|--------------------------|--|----------------------|--|
| | Carrying value | | Carrying value | | Carrying value | |
| Hokkaido | 30,871 | | 15,420 | | 23,575 | |
| Tohoku | 2,587 | | 516 | | 2,359 | |
| Kanto | 298,324 | | 207,953 | | 256,338 | |
| Chubu | 77,443 | | 46,072 | | 62,557 | |
| Kinki | 105,670 | | 55,119 | | 77,895 | |
| Chugoku | 15,271 | | 4,654 | | 8,762 | |
| Shikoku | 5,293 | | 4,070 | | 4,679 | |
| Kyushu | 44,588 | | 34,033 | | 39,541 | |
| Others | 102,128 | | 89,843 | | 91,443 | |
| Total | 682,179 | | 457,685 | | 567,153 | |

Note: Others in the above table shows publicly offered co-issue local government bonds.

(3) Securities by Contractual Maturity Dates (General Account)

(Millions of yen)

| | Due in 1 year or less | Due after 1 year through 3 years | Due after 3 years through 5 years | Due after 5 years through 7 years | Due after 7 years through 10 years | Due after 10 years or having no maturity date | Total |
|-------------------------------------|--------------------------|--|---|---|--|--|------------|
| As of September 30, 2006 | | | | | | | |
| National government bonds | 554,481 | 169,209 | 920,193 | 630,057 | 1,432,177 | 3,951,664 | 7,657,784 |
| Local government bonds | 82,274 | 132,025 | 114,684 | 124,999 | 203,529 | 24,667 | 682,179 |
| Corporate bonds | 239,477 | 498,833 | 624,322 | 311,231 | 914,602 | 263,451 | 2,851,918 |
| Domestic stocks | - | - | - | - | - | 5,727,436 | 5,727,436 |
| Foreign securities | 182,858 | 1,110,528 | 680,890 | 528,705 | 689,622 | 2,568,872 | 5,761,478 |
| Foreign bonds | 182,858 | 1,110,528 | 680,890 | 528,705 | 689,622 | 1,577,303 | 4,769,909 |
| Foreign stocks and other securities | - | - | - | - | - | 991,568 | 991,568 |
| Other securities | 212 | 5,598 | 15,221 | 136,296 | 3,327 | 189,027 | 349,684 |
| Total | 1,059,303 | 1,916,195 | 2,355,312 | 1,731,291 | 3,243,259 | 12,725,118 | 23,030,480 |
| As of September 30, 2007 | | | | | | | |
| National government bonds | 186,443 | 279,118 | 610,878 | 570,037 | 1,921,175 | 4,984,799 | 8,552,451 |
| Local government bonds | 18,698 | 63,839 | 63,555 | 207,383 | 76,185 | 28,023 | 457,685 |
| Corporate bonds | 201,867 | 285,203 | 498,637 | 662,250 | 752,117 | 285,129 | 2,685,206 |
| Domestic stocks | - | - | - | - | - | 5,776,601 | 5,776,601 |
| Foreign securities | 261,028 | 1,002,281 | 703,098 | 605,798 | 802,267 | 2,967,139 | 6,341,614 |
| Foreign bonds | 261,028 | 1,002,281 | 703,098 | 605,798 | 802,267 | 1,514,785 | 4,889,260 |
| Foreign stocks and other securities | - | - | - | - | - | 1,452,353 | 1,452,353 |
| Other securities | 5,781 | 6,812 | 2,482 | 118,065 | 5,372 | 191,263 | 329,778 |
| Total | 673,818 | 1,637,255 | 1,878,653 | 2,163,535 | 3,557,119 | 14,232,955 | 24,143,338 |
| As of March 31, 2007 | | | | | | | |
| National government bonds | 211,674 | 181,635 | 857,013 | 541,288 | 2,117,308 | 4,631,929 | 8,540,850 |
| Local government bonds | 61,252 | 89,098 | 82,429 | 125,358 | 180,889 | 28,125 | 567,153 |
| Corporate bonds | 204,051 | 386,361 | 595,612 | 391,145 | 980,463 | 255,037 | 2,812,672 |
| Domestic stocks | - | - | - | - | - | 6,122,218 | 6,122,218 |
| Foreign securities | 164,981 | 940,511 | 689,053 | 529,640 | 642,159 | 2,832,970 | 5,799,318 |
| Foreign bonds | 164,981 | 940,511 | 689,053 | 529,640 | 642,159 | 1,516,787 | 4,483,135 |
| Foreign stocks and other securities | - | - | - | - | - | 1,316,183 | 1,316,183 |
| Other securities | 3,073 | 10,080 | 7,253 | 147,801 | 4,407 | 196,323 | 368,939 |
| Total | 645,033 | 1,607,687 | 2,231,363 | 1,735,234 | 3,925,229 | 14,066,603 | 24,211,152 |

(4) Domestic Stocks by Industry (General Account)

(Millions of yen)

| | As of September 30, 2006 | | As of September 30, 2007 | | As of March 31, 2007 | |
|--|--------------------------|-------|--------------------------|-------|----------------------|-------|
| | Carrying value | % | Carrying value | % | Carrying value | % |
| Forestry and fisheries | 779 | 0.0 | 646 | 0.0 | 795 | 0.0 |
| Mining | 538 | 0.0 | 510 | 0.0 | 589 | 0.0 |
| Construction | 104,067 | 1.8 | 88,249 | 1.5 | 106,813 | 1.7 |
| Manufacturing industries | | | | | | |
| Food products | 148,459 | 2.6 | 156,977 | 2.7 | 160,392 | 2.6 |
| Textiles and clothing | 62,469 | 1.1 | 57,223 | 1.0 | 61,127 | 1.0 |
| Pulp and paper | 11,728 | 0.2 | 10,072 | 0.2 | 11,971 | 0.2 |
| Chemicals | 242,399 | 4.2 | 248,001 | 4.3 | 256,116 | 4.2 |
| Medical supplies | 249,986 | 4.4 | 266,880 | 4.6 | 268,639 | 4.4 |
| Oil and coal products | 14,763 | 0.3 | 17,868 | 0.3 | 17,369 | 0.3 |
| Rubber products | 23,044 | 0.4 | 24,992 | 0.4 | 24,449 | 0.4 |
| Glass and stone products | 135,265 | 2.4 | 171,260 | 3.0 | 153,934 | 2.5 |
| Steel | 148,240 | 2.6 | 230,757 | 4.0 | 233,125 | 3.8 |
| Non-steel metals | 39,253 | 0.7 | 37,683 | 0.7 | 40,880 | 0.7 |
| Metal products | 49,141 | 0.9 | 42,480 | 0.7 | 50,897 | 0.8 |
| Machinery | 226,349 | 4.0 | 247,264 | 4.3 | 252,581 | 4.1 |
| Electric appliances | 1,166,282 | 20.4 | 1,212,165 | 21.0 | 1,223,499 | 20.0 |
| Transportation vehicles | 565,876 | 9.9 | 565,590 | 9.8 | 628,393 | 10.3 |
| Precision instruments | 151,011 | 2.6 | 169,137 | 2.9 | 151,923 | 2.5 |
| Others | 116,832 | 2.0 | 105,892 | 1.8 | 114,994 | 1.9 |
| Electric and gas utilities | 414,530 | 7.2 | 382,093 | 6.6 | 490,309 | 8.0 |
| Transportation and communications industries | | | | | | |
| Ground transportation | 310,478 | 5.4 | 300,944 | 5.2 | 349,196 | 5.7 |
| Water transportation | 2,006 | 0.0 | 2,882 | 0.0 | 2,463 | 0.0 |
| Air transportation | 4,520 | 0.1 | 4,593 | 0.1 | 4,694 | 0.1 |
| Warehouses | 8,280 | 0.1 | 8,237 | 0.1 | 8,626 | 0.1 |
| Telecommunications | 81,281 | 1.4 | 82,166 | 1.4 | 92,283 | 1.5 |
| Commerce | | | | | | |
| Wholesale | 144,236 | 2.5 | 183,127 | 3.2 | 174,124 | 2.8 |
| Retail | 196,722 | 3.4 | 153,483 | 2.7 | 184,470 | 3.0 |
| Financial industries | | | | | | |
| Banks | 784,848 | 13.7 | 708,176 | 12.3 | 727,927 | 11.9 |
| Security and trading companies | 81,579 | 1.4 | 53,271 | 0.9 | 91,013 | 1.5 |
| Insurance | 73,344 | 1.3 | 107,829 | 1.9 | 73,123 | 1.2 |
| Other | 54,673 | 1.0 | 28,858 | 0.5 | 42,484 | 0.7 |
| Real estate | 44,907 | 0.8 | 43,571 | 0.8 | 56,366 | 0.9 |
| Service | 69,536 | 1.2 | 63,709 | 1.1 | 66,638 | 1.1 |
| Total | 5,727,436 | 100.0 | 5,776,601 | 100.0 | 6,122,218 | 100.0 |

Note: Industry categories above are based on classification by Securities Identification Code Committee.

3. Loans (General Account)

(1) Breakdown of Loans (General Account)

| | As of September 30, 2006 | | As of September 30, 2007 | | (Millions of yen) As of March 31, 2007 | |
|--|--------------------------|--|--------------------------|--|---|--|
| Policy loans | 683,358 | | 653,108 | | 659,269 | |
| Premium loans | 115,096 | | 104,500 | | 105,435 | |
| Policyholder loans | 568,262 | | 548,608 | | 553,834 | |
| Ordinary loans | 4,756,430 | | 4,183,349 | | 4,403,301 | |
| [Loans to non-residents] | [246,347] | | [218,903] | | [224,660] | |
| Loans to corporations | 4,056,017 | | 3,613,268 | | 3,805,855 | |
| [Loans to domestic corporations] | [3,965,056] | | [3,531,765] | | [3,725,485] | |
| Loans to national government, government-related organizations and international organizations | 170,614 | | 150,178 | | 160,876 | |
| Loans to local governments and public entities | 407,774 | | 384,021 | | 399,542 | |
| Mortgage loans | 36,907 | | 35,113 | | 35,927 | |
| [Trust loans] | [26,143] | | [25,918] | | [25,874] | |
| Consumer loans | 84,117 | | 141 | | 152 | |
| Others | 999 | | 626 | | 947 | |
| Total loans | 5,439,788 | | 4,836,458 | | 5,062,571 | |

(2) Loans by Contractual Maturity Dates (General Account)

| | (Millions of yen) | | | | | | | Total |
|--------------------------|-----------------------|----------------------------------|-----------------------------------|-----------------------------------|------------------------------------|---|--|-----------|
| | Due in 1 year or less | Due after 1 year through 3 years | Due after 3 years through 5 years | Due after 5 years through 7 years | Due after 7 years through 10 years | Due after 10 years or having no maturity date | | |
| As of September 30, 2006 | | | | | | | | |
| Floating-rate loans | 46,301 | 101,657 | 75,953 | 125,001 | 46,335 | 41,253 | | 436,502 |
| Fixed-rate loans | 474,111 | 1,048,340 | 857,785 | 810,801 | 705,854 | 423,035 | | 4,319,928 |
| Total | 520,412 | 1,149,998 | 933,738 | 935,802 | 752,189 | 464,288 | | 4,756,430 |
| As of September 30, 2007 | | | | | | | | |
| Floating-rate loans | 28,932 | 98,516 | 88,821 | 82,870 | 51,616 | 36,542 | | 387,301 |
| Fixed-rate loans | 389,687 | 698,214 | 721,663 | 659,354 | 736,727 | 590,399 | | 3,796,047 |
| Total | 418,620 | 796,731 | 810,485 | 742,225 | 788,344 | 626,941 | | 4,183,349 |
| As of March 31, 2007 | | | | | | | | |
| Floating-rate loans | 34,496 | 102,535 | 85,646 | 101,530 | 57,051 | 38,326 | | 419,587 |
| Fixed-rate loans | 385,521 | 871,563 | 714,350 | 769,587 | 709,679 | 533,011 | | 3,983,713 |
| Total | 420,017 | 974,099 | 799,997 | 871,118 | 766,731 | 571,337 | | 4,403,301 |

(3) Loans to Domestic Companies by Company Size (General Account)

| | | As of September 30, 2006 | | As of September 30, 2007 | | (Millions of yen except number of borrowers) As of March 31, 2007 | |
|---------------------------|---------------------|--------------------------|-------|--------------------------|-------|--|-------|
| | | | % | | % | | % |
| Large corporations | Number of borrowers | 795 | 41.1 | 723 | 44.4 | 767 | 42.6 |
| | Amount of loans | 3,221,127 | 81.2 | 2,851,658 | 80.7 | 3,046,336 | 81.8 |
| Medium-sized corporations | Number of borrowers | 182 | 9.4 | 129 | 7.9 | 162 | 9.0 |
| | Amount of loans | 65,642 | 1.7 | 37,570 | 1.1 | 57,712 | 1.5 |
| Small-sized corporations | Number of borrowers | 958 | 49.5 | 778 | 47.7 | 870 | 48.4 |
| | Amount of loans | 678,286 | 17.1 | 642,537 | 18.2 | 621,436 | 16.7 |
| Total | Number of borrowers | 1,935 | 100.0 | 1,630 | 100.0 | 1,799 | 100.0 |
| | Amount of loans | 3,965,056 | 100.0 | 3,531,765 | 100.0 | 3,725,485 | 100.0 |

Note: 1. Categorization by company size is based on the following criteria:

- (1) Large corporations include corporations with paid-in capital of at least ¥1 billion and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
- (2) Medium-sized corporations include corporations with paid-in capital of more than ¥300 million and less than ¥1 billion (more than ¥50 million and less than ¥1 billion in the case of retailers, restaurants and service companies; more than ¥100 million and less than ¥1 billion in the case of wholesalers) and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
- (3) Small corporations include all other corporations.

2. Number of borrowers does not equal the number of loan transactions.

(4) Loans by Industry (General Account)

(Millions of yen)

| | As of September 30, 2006 | | As of September 30, 2007 | | As of March 31, 2007 | |
|---------------------------------------|--------------------------|--------------|--------------------------|--------------|----------------------|--------------|
| | Carrying value | % | Carrying value | % | Carrying value | % |
| Domestic | | | | | | |
| Manufacturing industries | 915,642 | 19.3 | 736,485 | 17.6 | 865,796 | 19.7 |
| Food products | 92,029 | 1.9 | 65,488 | 1.6 | 79,831 | 1.8 |
| Textiles and clothing | 21,512 | 0.5 | 14,446 | 0.3 | 19,358 | 0.4 |
| Wood and wood products | 3,472 | 0.1 | 2,911 | 0.1 | 2,997 | 0.1 |
| Pulp and paper | 72,384 | 1.5 | 68,305 | 1.6 | 70,985 | 1.6 |
| Printing | 15,542 | 0.3 | 13,821 | 0.3 | 14,646 | 0.3 |
| Chemicals | 96,588 | 2.0 | 88,783 | 2.1 | 89,767 | 2.0 |
| Oil and coal products | 42,150 | 0.9 | 34,722 | 0.8 | 38,094 | 0.9 |
| Glass and stone products | 32,795 | 0.7 | 22,796 | 0.5 | 29,451 | 0.7 |
| Steel | 88,521 | 1.9 | 68,276 | 1.6 | 85,838 | 1.9 |
| Non-steel metals | 32,964 | 0.7 | 25,538 | 0.6 | 30,432 | 0.7 |
| Metal products | 6,483 | 0.1 | 5,616 | 0.1 | 5,858 | 0.1 |
| Machinery | 134,569 | 2.8 | 97,184 | 2.3 | 134,537 | 3.1 |
| Electric appliances | 146,010 | 3.1 | 120,695 | 2.9 | 143,414 | 3.3 |
| Transportation vehicles | 80,965 | 1.7 | 72,748 | 1.7 | 75,776 | 1.7 |
| Precision instruments | 15,978 | 0.3 | 15,150 | 0.4 | 13,742 | 0.3 |
| Other manufactured goods | 33,675 | 0.7 | 19,997 | 0.5 | 31,061 | 0.7 |
| Farming | 300 | 0.0 | 268 | 0.0 | 234 | 0.0 |
| Forestry | - | - | - | - | - | - |
| Fisheries | - | - | - | - | - | - |
| Mining | 1,070 | 0.0 | 810 | 0.0 | 940 | 0.0 |
| Construction | 25,162 | 0.5 | 23,735 | 0.6 | 24,690 | 0.6 |
| Electric, gas, steam, water utilities | 447,970 | 9.4 | 460,069 | 11.0 | 454,423 | 10.3 |
| Telecommunications | 135,974 | 2.9 | 116,246 | 2.8 | 131,979 | 3.0 |
| Transportation | 303,878 | 6.4 | 285,275 | 6.8 | 290,436 | 6.6 |
| Wholesale | 601,814 | 12.7 | 488,364 | 11.7 | 493,505 | 11.2 |
| Retail | 84,550 | 1.8 | 58,090 | 1.4 | 69,404 | 1.6 |
| Financial and insurance | 1,283,400 | 27.0 | 1,193,304 | 28.5 | 1,254,779 | 28.5 |
| Real estate | 228,784 | 4.8 | 274,780 | 6.6 | 228,967 | 5.2 |
| Service | 327,649 | 6.9 | 263,621 | 6.3 | 298,169 | 6.8 |
| Local public entities | 29,425 | 0.6 | 27,271 | 0.7 | 28,299 | 0.6 |
| Individuals | 121,025 | 2.5 | 35,254 | 0.8 | 36,079 | 0.8 |
| Others | 3,433 | 0.1 | 866 | 0.0 | 933 | 0.0 |
| Total domestic | 4,510,083 | 94.8 | 3,964,446 | 94.8 | 4,178,640 | 94.9 |
| Foreign | | | | | | |
| Governments | 155,385 | 3.3 | 137,400 | 3.3 | 144,290 | 3.3 |
| Financial institutions | 17,000 | 0.4 | 17,000 | 0.4 | 17,000 | 0.4 |
| Commercial and industrial | 73,961 | 1.6 | 64,502 | 1.5 | 63,370 | 1.4 |
| Total foreign | 246,347 | 5.2 | 218,903 | 5.2 | 224,660 | 5.1 |
| Total | 4,756,430 | 100.0 | 4,183,349 | 100.0 | 4,403,301 | 100.0 |

Note: 1. Policy loans are excluded.

2. Domestic Industry categories above are based on classification used by Bank of Japan in survey of loans.

(5) Loans by Region (General Account)

(Millions of yen)

| | As of September 30, 2006 | | As of September 30, 2007 | | As of March 31, 2007 | |
|----------|--------------------------|-------|--------------------------|-------|----------------------|-------|
| | Carrying value | % | Carrying value | % | Carrying value | % |
| Hokkaido | 37,346 | 0.9 | 37,557 | 1.0 | 38,112 | 0.9 |
| Tohoku | 54,854 | 1.3 | 47,556 | 1.2 | 51,305 | 1.2 |
| Kanto | 3,225,413 | 73.5 | 2,852,886 | 72.6 | 3,037,685 | 73.6 |
| Chubu | 319,599 | 7.3 | 302,958 | 7.7 | 304,690 | 7.4 |
| Kinki | 551,054 | 12.6 | 488,910 | 12.4 | 506,887 | 12.3 |
| Chugoku | 66,327 | 1.5 | 61,442 | 1.6 | 66,633 | 1.6 |
| Shikoku | 41,035 | 0.9 | 35,596 | 0.9 | 35,763 | 0.9 |
| Kyushu | 90,790 | 2.1 | 102,627 | 2.6 | 87,865 | 2.1 |
| Total | 4,386,422 | 100.0 | 3,929,536 | 100.0 | 4,128,943 | 100.0 |

Note: 1. Loans to individual, non-residents and policy loans are excluded.

2. Categorization of region is based on borrowers' registered head offices.

(6) Loans by Collateral Type (General Account)

(Millions of yen)

| | As of September 30, 2006 | | As of September 30, 2007 | | As of March 31, 2007 | |
|-----------------------------|--------------------------|-------|--------------------------|-------|----------------------|-------|
| | Carrying value | % | Carrying value | % | Carrying value | % |
| Secured loans | 70,413 | 1.5 | 51,510 | 1.2 | 60,280 | 1.4 |
| Stocks and other securities | 16,907 | 0.4 | 12,021 | 0.3 | 14,708 | 0.3 |
| Real and personal estate | 48,701 | 1.0 | 36,489 | 0.9 | 42,086 | 1.0 |
| Others | 4,803 | 0.1 | 2,998 | 0.1 | 3,485 | 0.1 |
| Guarantees | 202,770 | 4.3 | 201,061 | 4.8 | 209,351 | 4.8 |
| Unsecured loans | 4,364,492 | 91.8 | 3,895,867 | 93.1 | 4,097,973 | 93.1 |
| Others | 118,754 | 2.5 | 34,909 | 0.8 | 35,696 | 0.8 |
| Total loans | 4,756,430 | 100.0 | 4,183,349 | 100.0 | 4,403,301 | 100.0 |
| Subordinated loans | 530,527 | 11.2 | 524,500 | 12.5 | 535,500 | 12.2 |

Note: Policy loans are excluded.

4. Foreign Investments (General Account)

(1) Breakdown of Investment by Asset Category (General Account)

A. Assets denominated in foreign currency

(Millions of yen)

| | As of September 30, 2006 | | As of September 30, 2007 | | As of March 31, 2007 | |
|---|--------------------------|------|--------------------------|------|----------------------|------|
| | Carrying value | % | Carrying value | % | Carrying value | % |
| Foreign bonds | 4,410,004 | 71.3 | 4,504,756 | 66.6 | 4,118,848 | 66.4 |
| Foreign stocks | 496,716 | 8.0 | 643,024 | 9.5 | 537,563 | 8.7 |
| Cash, cash equivalents and other assets | 76,687 | 1.2 | 115,942 | 1.7 | 76,338 | 1.2 |
| Sub-total | 4,983,407 | 80.6 | 5,263,722 | 77.8 | 4,732,750 | 76.3 |

B. Assets swapped into yen

(Millions of yen)

| | As of September 30, 2006 | | As of September 30, 2007 | | As of March 31, 2007 | |
|---|--------------------------|-----|--------------------------|-----|----------------------|-----|
| | Carrying value | % | Carrying value | % | Carrying value | % |
| Foreign bonds | - | - | - | - | - | - |
| Cash, cash equivalents and other assets | 94,397 | 1.5 | 80,403 | 1.2 | 101,459 | 1.6 |
| Sub-total | 94,397 | 1.5 | 80,403 | 1.2 | 101,459 | 1.6 |

C. Assets denominated in yen

(Millions of yen)

| | As of September 30, 2006 | | As of September 30, 2007 | | As of March 31, 2007 | |
|----------------------------------|--------------------------|------|--------------------------|------|----------------------|------|
| | Carrying value | % | Carrying value | % | Carrying value | % |
| Loans to borrowers outside Japan | 246,347 | 4.0 | 218,903 | 3.2 | 224,660 | 3.6 |
| Foreign bonds and others | 858,827 | 13.9 | 1,201,170 | 17.8 | 1,146,558 | 18.5 |
| Sub-total | 1,105,174 | 17.9 | 1,420,074 | 21.0 | 1,371,219 | 22.1 |

D. Total

(Millions of yen)

| | | | | | | |
|---------------------|-----------|-------|-----------|-------|-----------|-------|
| Foreign investments | 6,182,980 | 100.0 | 6,764,201 | 100.0 | 6,205,429 | 100.0 |
|---------------------|-----------|-------|-----------|-------|-----------|-------|

Note: Assets swapped into yen are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and other agreements and which are reported in the yen amounts on the balance sheets.

(2) Foreign Currency-Denominated Assets by Currency (General Account)

(Millions of yen)

| | As of September 30, 2006 | | As of September 30, 2007 | | As of March 31, 2007 | |
|---|--------------------------|-------|--------------------------|-------|----------------------|-------|
| | Carrying value | % | Carrying value | % | Carrying value | % |
| U.S. dollar | 2,859,764 | 57.4 | 2,748,626 | 52.2 | 2,537,433 | 53.6 |
| Euro | 1,489,722 | 29.9 | 1,733,457 | 32.9 | 1,521,082 | 32.1 |
| British pound | 396,273 | 8.0 | 420,877 | 8.0 | 405,717 | 8.6 |
| Hong Kong dollar | 27,270 | 0.5 | 89,010 | 1.7 | 35,987 | 0.8 |
| Canadian dollar | 74,975 | 1.5 | 83,909 | 1.6 | 76,274 | 1.6 |
| Chinese yuan | 13,912 | 0.3 | 51,330 | 1.0 | 27,112 | 0.6 |
| Australian dollar | 38,052 | 0.8 | 43,867 | 0.8 | 41,857 | 0.9 |
| Total (including others not listed above) | 4,983,407 | 100.0 | 5,263,722 | 100.0 | 4,732,750 | 100.0 |

(3) Investments by Region (General Account)

(Millions of yen)

| | Foreign securities | | | | | | Loans to borrowers located outside Japan | | |
|-----------------------------|--------------------|-------|----------------|-------|-----------------------------|-------|--|-------|--|
| | | | Bonds | | Stocks and other securities | | | | |
| | Carrying value | % | Carrying value | % | Carrying value | % | Carrying value | % | |
| As of September 30, 2006 | | | | | | | | | |
| North America | 2,753,590 | 47.8 | 2,645,943 | 55.5 | 107,647 | 10.9 | 61,494 | 25.0 | |
| Europe | 1,638,815 | 28.4 | 1,545,094 | 32.4 | 93,721 | 9.5 | 97,166 | 39.4 | |
| Oceania | 21,542 | 0.4 | 17,720 | 0.4 | 3,822 | 0.4 | 10,000 | 4.1 | |
| Asia | 86,002 | 1.5 | 13,685 | 0.3 | 72,316 | 7.3 | 8,189 | 3.3 | |
| Latin America | 1,044,042 | 18.1 | 329,981 | 6.9 | 714,060 | 72.0 | 6,019 | 2.4 | |
| Middle East | - | - | - | - | - | - | - | - | |
| Africa | - | - | - | - | - | - | - | - | |
| International organizations | 217,483 | 3.8 | 217,483 | 4.6 | - | - | 63,476 | 25.8 | |
| Total | 5,761,478 | 100.0 | 4,769,909 | 100.0 | 991,568 | 100.0 | 246,347 | 100.0 | |
| As of September 30, 2007 | | | | | | | | | |
| North America | 2,670,101 | 42.1 | 2,557,660 | 52.3 | 112,441 | 7.7 | 48,035 | 21.9 | |
| Europe | 1,968,667 | 31.0 | 1,871,337 | 38.3 | 97,330 | 6.7 | 86,970 | 39.7 | |
| Oceania | 15,762 | 0.2 | 11,298 | 0.2 | 4,463 | 0.3 | 10,000 | 4.6 | |
| Asia | 181,991 | 2.9 | 7,834 | 0.2 | 174,156 | 12.0 | 6,762 | 3.1 | |
| Latin America | 1,315,728 | 20.7 | 251,766 | 5.1 | 1,063,961 | 73.3 | 7,384 | 3.4 | |
| Middle East | - | - | - | - | - | - | - | - | |
| Africa | - | - | - | - | - | - | - | - | |
| International organizations | 189,361 | 3.0 | 189,361 | 3.9 | - | - | 59,750 | 27.3 | |
| Total | 6,341,614 | 100.0 | 4,889,260 | 100.0 | 1,452,353 | 100.0 | 218,903 | 100.0 | |
| As of March 31, 2007 | | | | | | | | | |
| North America | 2,476,412 | 42.7 | 2,363,735 | 52.7 | 112,676 | 8.6 | 52,627 | 23.4 | |
| Europe | 1,777,078 | 30.6 | 1,669,941 | 37.2 | 107,137 | 8.1 | 90,048 | 40.1 | |
| Oceania | 21,650 | 0.4 | 17,288 | 0.4 | 4,362 | 0.3 | 10,000 | 4.5 | |
| Asia | 108,851 | 1.9 | 14,460 | 0.3 | 94,390 | 7.2 | 7,079 | 3.2 | |
| Latin America | 1,270,738 | 21.9 | 273,122 | 6.1 | 997,615 | 75.8 | 4,305 | 1.9 | |
| Middle East | - | - | - | - | - | - | - | - | |
| Africa | - | - | - | - | - | - | - | - | |
| International organizations | 144,586 | 2.5 | 144,586 | 3.2 | - | - | 60,600 | 27.0 | |
| Total | 5,799,318 | 100.0 | 4,483,135 | 100.0 | 1,316,183 | 100.0 | 224,660 | 100.0 | |

Note: Categorization of region is generally based on nationalities of issuers or borrowers.

5. Fair Value Information on Derivative Transactions (General Account)

A. Gains and losses on derivatives

(Millions of yen)

| | Interest-related | Currency-related | Stock-related | Bond-related | Others | Total |
|------------------------------|------------------|------------------|---------------|--------------|--------|----------|
| As of September 30, 2006 | | | | | | |
| Hedge accounting applied | (1,062) | (33,497) | - | - | - | (34,559) |
| Hedge accounting not applied | (2) | (11,877) | - | 283 | 4 | (11,591) |
| Total | (1,064) | (45,375) | - | 283 | 4 | (46,151) |
| As of September 30, 2007 | | | | | | |
| Hedge accounting applied | (1,227) | (15,667) | - | - | - | (16,894) |
| Hedge accounting not applied | 4 | (4,774) | - | 865 | 5 | (3,898) |
| Total | (1,222) | (20,441) | - | 865 | 5 | (20,793) |
| As of March 31, 2007 | | | | | | |
| Hedge accounting applied | (1,017) | (22,930) | - | - | - | (23,948) |
| Hedge accounting not applied | (16) | (1,064) | - | 266 | (12) | (826) |
| Total | (1,033) | (23,994) | - | 266 | (12) | (24,774) |

Note: Regarding the table above, following figures are reported in the statements of earnings:

As of September 30, 2006: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 33,497 million yen), gains/losses from derivatives with hedge accounting not applied (loss of 11,591 million yen), totalling loss of 45,089 million yen

As of September 30, 2007: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 15,667 million yen), gains/losses from derivatives with hedge accounting not applied (loss of 3,898 million yen), totalling loss of 19,565 million yen

As of March 31, 2007: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 22,930 million yen), and gains/losses from derivatives with hedge accounting not applied (loss of 826 million yen), totalling loss of 23,757 million yen.

B. Fair value information on derivatives

(a) Interest-related transactions

(Millions of yen)

| | As of September 30, 2006 | | | | | As of September 30, 2007 | | | | | As of March 31, 2007 | | | | |
|-----------------------------------|------------------------------------|-------------|------------|---------|--------------------------------------|------------------------------------|-------------|------------|---------|--------------------------------------|------------------------------------|-------------|------------|---------|--------------------------------------|
| | Notional amount/ Contract value | Over 1 Year | Fair value | Gains | (losses) Hedge accounting applied | Notional amount/ Contract value | Over 1 Year | Fair value | Gains | (losses) Hedge accounting applied | Notional amount/ Contract value | Over 1 Year | Fair value | Gains | (losses) Hedge accounting applied |
| Exchange-traded transactions | | | | | | | | | | | | | | | |
| Foreign interest rate futures | | | | | | | | | | | | | | | |
| Sold | 4,975 | - | 4,974 | 1 | - | 85,041 | - | 85,037 | 4 | - | 7,448 | - | 7,448 | (0) | - |
| Bought | - | - | - | - | - | 12,383 | - | 12,383 | - | - | - | - | - | - | - |
| Over-the-counter transactions | | | | | | | | | | | | | | | |
| Yen interest rate swaps | | | | | | | | | | | | | | | |
| Receipts fixed, payments floating | 226,228 | 195,048 | (1,054) | (1,054) | (1,062) | 209,569 | 191,219 | (1,244) | (1,244) | (1,227) | 219,028 | 191,478 | (1,033) | (1,033) | (1,017) |
| Receipts floating, payments fixed | 5,000 | 5,000 | (11) | (11) | - | 27,000 | 27,000 | 16 | 16 | - | - | - | - | - | - |
| Total | | | | (1,064) | (1,062) | | | | (1,222) | (1,227) | | | | (1,033) | (1,017) |

Note: Differences between contract value and fair value for futures, and fair value for swap transactions, are shown in 'Gains (losses)'.

(reference) Interest rate swaps by contractual maturity dates

(Millions of yen)

| | 1 year or shorter | Over 1 year to 3 years | Over 3 years to 5 years | Over 5 years to 7 years | Over 7 years to 10 years | Over 10 years | Total |
|---|-------------------|------------------------|-------------------------|-------------------------|--------------------------|---------------|---------|
| As of September 30, 2006 | | | | | | | |
| Notional amount (receipts fixed, payments floating) | 31,180 | 73,405 | 43,670 | 53,200 | 24,773 | - | 226,228 |
| Average fixed rate (receipt) (%) | 0.43 | 0.74 | 0.83 | 1.14 | 1.66 | - | 0.91 |
| Average floating rate (payment) (%) | 0.41 | 0.42 | 0.42 | 0.39 | 0.44 | - | 0.41 |
| Notional amount (receipts floating, payments fixed) | - | 5,000 | - | - | - | - | 5,000 |
| Average fixed rate (payment) (%) | - | 0.46 | - | - | - | - | 0.46 |
| Average floating rate (receipt) (%) | - | 0.86 | - | - | - | - | 0.86 |
| Total | 31,180 | 78,405 | 43,670 | 53,200 | 24,773 | - | 231,228 |
| As of September 30, 2007 | | | | | | | |
| Notional amount (receipts fixed, payments floating) | 18,350 | 78,465 | 52,710 | 47,300 | 12,744 | - | 209,569 |
| Average fixed rate (receipt) (%) | 0.64 | 0.78 | 1.08 | 1.35 | 1.68 | - | 1.03 |
| Average floating rate (payment) (%) | 0.83 | 0.97 | 0.89 | 0.87 | 0.89 | - | 0.91 |
| Notional amount (receipts floating, payments fixed) | - | 27,000 | - | - | - | - | 27,000 |
| Average fixed rate (payment) (%) | - | 1.09 | - | - | - | - | 1.09 |
| Average floating rate (receipt) (%) | - | 1.01 | - | - | - | - | 1.01 |
| Total | 18,350 | 105,465 | 52,710 | 47,300 | 12,744 | - | 236,569 |
| As of March 31, 2007 | | | | | | | |
| Notional amount (receipts fixed, payments floating) | 27,550 | 71,640 | 46,180 | 55,700 | 17,958 | - | 219,028 |
| Average fixed rate (receipt) (%) | 0.36 | 0.76 | 0.98 | 1.20 | 1.75 | - | 0.95 |
| Average floating rate (payment) (%) | 0.62 | 0.66 | 0.63 | 0.62 | 0.62 | - | 0.63 |
| Notional amount (receipts floating, payments fixed) | - | - | - | - | - | - | - |
| Average fixed rate (payment) (%) | - | - | - | - | - | - | - |
| Average floating rate (receipt) (%) | - | - | - | - | - | - | - |
| Total | 27,550 | 71,640 | 46,180 | 55,700 | 17,958 | - | 219,028 |

(b) Currency-related transactions

(Millions of yen)

| | As of September 30, 2006 | | | | As of September 30, 2007 | | | | As of March 31, 2007 | | | |
|-------------------------------|------------------------------------|------------|----------------|--------------------------|------------------------------------|------------|----------------|--------------------------|------------------------------------|------------|----------------|--------------------------|
| | Notional amount/ contract value | Fair value | Gains (losses) | | Notional amount/ contract value | Fair value | Gains (losses) | | Notional amount/ contract value | Fair value | Gains (losses) | |
| | | | | Hedge accounting applied | | | | Hedge accounting applied | | | | Hedge accounting applied |
| Over-the-counter transactions | | | | | | | | | | | | |
| Currency forward contracts | | | | | | | | | | | | |
| Sold | 2,346,583 | 2,382,303 | (35,720) | (33,519) | 2,692,975 | 2,717,273 | (24,297) | (15,708) | 2,016,690 | 2,041,513 | (24,822) | (22,934) |
| U.S. dollar | 1,287,007 | 1,297,118 | (10,111) | (8,475) | 1,391,501 | 1,405,946 | (14,444) | (13,504) | 1,042,768 | 1,055,561 | (12,793) | (12,425) |
| Euro | 826,569 | 842,111 | (15,541) | (15,322) | 908,486 | 921,598 | (13,111) | (7,164) | 725,372 | 738,187 | (12,814) | (11,437) |
| British pound | 172,707 | 181,838 | (9,131) | (8,865) | 313,410 | 307,686 | 5,723 | 6,694 | 191,271 | 189,373 | 1,897 | 1,967 |
| Canadian dollar | 36,112 | 36,618 | (505) | (467) | 35,774 | 37,724 | (1,949) | (1,873) | 32,332 | 33,327 | (995) | (922) |
| Australian dollar | 6,449 | 6,405 | 44 | 38 | 24,616 | 25,690 | (1,073) | (418) | 5,646 | 5,967 | (320) | (317) |
| Swedish krona | 17,737 | 18,212 | (474) | (427) | 19,185 | 18,627 | 557 | 557 | 19,298 | 19,095 | 202 | 201 |
| Bought | 475,590 | 476,991 | 1,401 | 21 | 872,120 | 878,794 | 6,674 | 41 | 127,148 | 127,976 | 827 | 3 |
| U.S. dollar | 289,632 | 290,550 | 917 | - | 435,861 | 435,928 | 66 | - | 55,145 | 55,175 | 30 | - |
| Euro | 172,382 | 171,927 | (455) | 21 | 268,690 | 273,734 | 5,043 | 37 | 57,592 | 58,268 | 676 | 3 |
| British pound | 5,664 | 5,787 | 122 | (0) | 141,778 | 142,585 | 806 | 3 | 7,960 | 7,999 | 39 | 0 |
| Australian dollar | 888 | 884 | (3) | - | 18,704 | 19,394 | 689 | - | - | - | - | - |
| Chinese yuan | 5,160 | 5,972 | 811 | - | 6,079 | 6,144 | 64 | - | 6,023 | 6,112 | 88 | - |
| Canadian dollar | 1,467 | 1,468 | 0 | 0 | 889 | 892 | 2 | - | - | - | - | - |
| Hong Kong dollar | 59 | 60 | 1 | - | 115 | 115 | 0 | - | 131 | 130 | (0) | - |
| Swedish krona | 334 | 340 | 6 | - | - | - | - | - | 293 | 286 | (6) | - |
| Singapore dollar | 1 | 1 | 0 | - | - | - | - | - | - | - | - | - |
| Thai burt | - | - | - | - | - | - | - | - | 2 | 2 | 0 | - |
| Currency options | | | | | | | | | | | | |
| Sold | | | | | | | | | | | | |
| Call | 309,369 | | | | 298,740 | | | | - | | | |
| Euro | [4,404] | 7,908 | (3,504) | - | [3,327] | 4,566 | (1,238) | - | [-] | - | - | - |
| U.S. dollar | - | - | - | - | 153,413 | | | | - | - | - | - |
| U.S. dollar | [4,404] | 7,908 | (3,504) | - | [1,870] | 4,132 | (2,261) | - | [-] | - | - | - |
| Put | 309,369 | | | | 145,326 | | | | - | | | |
| Euro | [8,144] | 592 | (7,552) | - | [1,456] | 434 | 1,022 | - | [-] | - | - | - |
| U.S. dollar | - | - | - | - | 298,740 | | | | - | | | |
| U.S. dollar | [8,144] | 592 | (7,552) | - | [5,268] | 3,689 | (1,579) | - | [-] | - | - | - |
| U.S. dollar | - | - | - | - | 153,413 | | | | - | - | - | - |
| U.S. dollar | [8,144] | 592 | (7,552) | - | [2,478] | 1,046 | (1,431) | - | [-] | - | - | - |
| U.S. dollar | 309,369 | | | | 145,326 | | | | - | | | |
| U.S. dollar | [8,144] | 592 | (7,552) | - | [2,790] | 2,642 | (147) | - | [-] | - | - | - |
| Total | | | (45,375) | (33,497) | | | (20,441) | (15,667) | | | (23,994) | (22,930) |

Note: 1. Figures in [] are option premiums which are included in the balance sheets.

2. Forward exchange rates are used for exchange rates as of period ends.

3. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts and are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.

4. Differences between contract value and fair value for forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in 'Gains (losses)'.

5. There were no transactions with maturity of more than 1 year in the table above.

(c) Stock-related transactions

The Company held no stock-related derivative instruments as of September 30, 2006, 2007, or March 31, 2007.

(d) Bond-related transactions

(Millions of yen)

| | As of September 30, 2006 | | | | As of September 30, 2007 | | | | As of March 31, 2007 | | | |
|---|------------------------------------|------------|----------------|--------------------------------|------------------------------------|------------|----------------|--------------------------------|------------------------------------|------------|----------------|--------------------------------|
| | Notional amount/ contract value | Fair value | Gains (losses) | | Notional amount/ contract value | Fair value | Gains (losses) | | Notional amount/ contract value | Fair value | Gains (losses) | |
| | | | | Hedge accounting applied | | | | Hedge accounting applied | | | | Hedge accounting applied |
| Exchange-traded transactions | | | | | | | | | | | | |
| Yen bond futures | | | | | | | | | | | | |
| Sold | - | - | - | - | 62,506 | 62,207 | 299 | - | 1,339 | 1,341 | (2) | - |
| Bought | 14,948 | 14,962 | 14 | - | 19,235 | 19,161 | (73) | - | 8,450 | 8,451 | 1 | - |
| Foreign currency-denominated bond futures | | | | | | | | | | | | |
| Sold | 118,606 | 118,989 | (383) | - | 120,402 | 120,115 | 287 | - | 126,244 | 125,998 | 246 | - |
| Bought | 150,868 | 151,362 | 494 | - | 381,527 | 381,792 | 264 | - | 81,520 | 81,384 | (136) | - |
| Yen bond future option | | | | | | | | | | | | |
| Bought | | | | | | | | | | | | |
| Call | 2,720 | - | - | - | - | - | - | - | - | - | - | - |
| | [3] | 3 | (0) | - | [-] | - | - | - | [-] | - | - | - |
| Put | - | - | - | - | 6,700 | - | - | - | - | - | - | - |
| | [-] | - | - | - | [13] | 13 | 0 | - | [-] | - | - | - |
| Over-the-counter transactions | | | | | | | | | | | | |
| Foreign currency-denominated bond forward contracts | | | | | | | | | | | | |
| Sold | - | - | - | - | 33,121 | 33,065 | 55 | - | 40,669 | 40,615 | 54 | - |
| Bought | 51,439 | 51,594 | 155 | - | 41,275 | 41,332 | 56 | - | 65,972 | 66,075 | 103 | - |
| Bond OTC options | | | | | | | | | | | | |
| Sold | | | | | | | | | | | | |
| Call | 2,552 | - | - | - | - | - | - | - | 7,447 | - | - | - |
| | [3] | 1 | 2 | - | [-] | - | - | - | [27] | 21 | 5 | - |
| Put | 14,301 | - | - | - | 4,016 | - | - | - | - | - | - | - |
| | [125] | 106 | 18 | - | [3] | 5 | (1) | - | [-] | - | - | - |
| Bought | | | | | | | | | | | | |
| Call | 19,395 | - | - | - | 44,478 | - | - | - | 5,066 | - | - | - |
| | [27] | 7 | (19) | - | [132] | 110 | (22) | - | [8] | 3 | (4) | - |
| Put | 2,552 | - | - | - | - | - | - | - | 7,447 | - | - | - |
| | [4] | 5 | 1 | - | [-] | - | - | - | [34] | 32 | (2) | - |
| Total | | | 283 | - | | | 865 | - | | | 266 | - |

- Note: 1. Figures in [] are option premiums which are included in the balance sheets.
2. Differences between contract value and fair value for futures, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in 'Gains (losses)'.
3. There were no transactions with maturity of more than 1 year in the table above.

(e) Others

(Millions of yen)

| | As of September 30, 2006 | | | | As of September 30, 2007 | | | | As of March 31, 2007 | | | |
|-------------------------------|------------------------------------|------------|----------------|--------------------------------|------------------------------------|------------|----------------|--------------------------------|------------------------------------|------------|----------------|--------------------------------|
| | Notional amount/ contract value | Fair value | Gains (losses) | | Notional amount/ contract value | Fair value | Gains (losses) | | Notional amount/ contract value | Fair value | Gains (losses) | |
| | | | | Hedge accounting applied | | | | Hedge accounting applied | | | | Hedge accounting applied |
| Over-the-counter transactions | | | | | | | | | | | | |
| Credit default swap | | | | | | | | | | | | |
| Protection sold | 3,000 | 2,000 | 5 | 5 | 10,000 | 10,000 | 8 | 8 | 4,000 | 4,000 | 4 | 4 |
| Protection bought | 6,000 | 6,000 | (0) | (0) | 8,000 | 8,000 | (2) | (2) | 6,000 | 6,000 | (16) | (16) |
| Total | | | 4 | - | | | 5 | - | | | (12) | - |

Note: Fair value of the transaction is shown in 'Gains (losses)'.

II. Separate Account (Individual Variable Insurance and Individual Variable Annuities)

1. Fair Value Information on Securities for Individual Variable Insurance

(1) Valuation Gains and Losses on Trading Securities

| | As of September 30, 2006 | | As of September 30, 2007 | | (Millions of yen) As of March 31, 2007 | |
|--------------------|-------------------------------------|--|-------------------------------------|--|---|--|
| | Carrying value on the balance sheet | Valuation gains (losses) included in the statement of earnings | Carrying value on the balance sheet | Valuation gains (losses) included in the statement of earnings | Carrying value on the balance sheet | Valuation gains (losses) included in the statement of earnings |
| Trading securities | 64,671 | (2,191) | 65,647 | (1,202) | 66,036 | (1,283) |

Note: 'Valuation gains (losses) included in the statement of earnings' include reversal gains (losses) at the beginning of the period.

(2) Fair Value Information on Money Held in Trust

The Company had no balances as of September 30, 2006, 2007, or March 31, 2007.

(3) Fair Value Information on Derivative Transactions

A. Gains and losses on derivatives

| | (Millions of yen) | | | | | |
|------------------------------|-------------------|------------------|---------------|--------------|--------|-------|
| | Interest-related | Currency-related | Stock-related | Bond-related | Others | Total |
| As of September 30, 2006 | | | | | | |
| Hedge accounting applied | - | - | - | - | - | - |
| Hedge accounting not applied | - | (15) | - | - | - | (15) |
| Total | - | (15) | - | - | - | (15) |
| As of September 30, 2007 | | | | | | |
| Hedge accounting applied | - | - | - | - | - | - |
| Hedge accounting not applied | - | 33 | - | - | - | 33 |
| Total | - | 33 | - | - | - | 33 |
| As of March 31, 2007 | | | | | | |
| Hedge accounting applied | - | - | - | - | - | - |
| Hedge accounting not applied | - | 8 | - | - | - | 8 |
| Total | - | 8 | - | - | - | 8 |

Note: All gains and losses above are reported in the statements of earnings.

B. Fair value information on derivatives

(a) Currency-related transactions

| | As of September 30, 2006 | | | | As of September 30, 2007 | | | | (Millions of yen) As of March 31, 2007 | | | |
|-------------------------------|--------------------------|------------|----------------|--------------------------|--------------------------|------------|----------------|--------------------------|---|------------|----------------|--------------------------|
| | Contract Value | Fair Value | Gains (losses) | Hedge Accounting Applied | Contract Value | Fair Value | Gains (losses) | Hedge Accounting Applied | Contract Value | Fair Value | Gains (losses) | Hedge Accounting Applied |
| | | | | | | | | | | | | |
| Over-the-counter transactions | | | | | | | | | | | | |
| Currency forward contracts | | | | | | | | | | | | |
| Sold | 1,617 | 1,647 | (30) | - | 3,195 | 3,207 | (12) | - | 1,723 | 1,708 | 14 | - |
| U.S. dollar | 787 | 808 | (20) | - | 1,404 | 1,386 | 18 | - | 614 | 609 | 5 | - |
| Euro | 24 | 24 | (0) | - | 953 | 972 | (19) | - | 258 | 261 | (2) | - |
| Australian dollar | 156 | 156 | (0) | - | 392 | 394 | (1) | - | - | - | - | - |
| Swiss franc | 75 | 75 | (0) | - | 236 | 243 | (6) | - | - | - | - | - |
| Canadian dollar | 92 | 96 | (3) | - | 133 | 135 | (1) | - | 14 | 15 | (0) | - |
| British pound | - | - | - | - | 69 | 69 | (0) | - | 45 | 46 | (0) | - |
| Swedish krona | 480 | 486 | (5) | - | 6 | 6 | (0) | - | 506 | 496 | 10 | - |
| Norwegian krone | - | - | - | - | - | - | - | - | 270 | 268 | 2 | - |
| Singapore dollar | - | - | - | - | - | - | - | - | 11 | 11 | (0) | - |
| Bought | 1,729 | 1,743 | 14 | - | 2,889 | 2,934 | 45 | - | 1,633 | 1,626 | (6) | - |
| Euro | 714 | 725 | 10 | - | 942 | 954 | 11 | - | 280 | 281 | 0 | - |
| U.S. dollar | 184 | 184 | 0 | - | 688 | 691 | 3 | - | 276 | 277 | 0 | - |
| Swiss franc | 183 | 184 | 1 | - | 437 | 436 | (1) | - | 87 | 87 | (0) | - |
| Australian dollar | 156 | 158 | 1 | - | 368 | 393 | 24 | - | - | - | - | - |
| Canadian dollar | 89 | 90 | 0 | - | 271 | 277 | 6 | - | - | - | - | - |
| Polish zloty | 75 | 75 | (0) | - | 81 | 80 | (0) | - | 97 | 97 | 0 | - |
| British pound | 243 | 243 | 0 | - | 38 | 38 | 0 | - | 271 | 266 | (5) | - |
| Singapore dollar | 37 | 38 | 0 | - | 31 | 30 | (0) | - | 44 | 44 | (0) | - |
| Norwegian krone | 24 | 23 | (0) | - | 29 | 30 | 1 | - | 296 | 296 | 0 | - |
| Hong Kong dollar | 16 | 16 | (0) | - | - | - | - | - | - | - | - | - |
| Swedish krona | 2 | 2 | (0) | - | - | - | - | - | 277 | 275 | (2) | - |
| Total | | | (15) | - | | | 33 | - | | | 8 | - |

- Note: 1. Forward exchange rates are used for exchange rates as of period ends.
2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts and are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.
3. Differences between contract value and fair value are shown in 'Gains (losses)'.
4. There were no transactions with maturity of more than 1 year in the table above.

The Company held no interest-related, stock-related or bond-related derivative instruments as of September 30, 2006, 2007, or March 31, 2007.

III. Company Total of General Account and Separate Account

1. Asset Composition

(1) Asset Composition

(Millions of yen)

| | As of September 30, 2006 | | As of September 30, 2007 | | As of March 31, 2007 | |
|--|--------------------------|-------|--------------------------|-------|----------------------|-------|
| | Carrying value | % | Carrying value | % | Carrying value | % |
| Cash, deposits, and call loans | 524,801 | 1.6 | 357,032 | 1.1 | 539,350 | 1.6 |
| Security repurchased under resale agreements | - | - | - | - | - | - |
| Deposit paid for securities borrowing transactions | - | - | 81,883 | 0.2 | - | - |
| Monetary claims bought | 522,871 | 1.6 | 426,382 | 1.3 | 462,329 | 1.4 |
| Trading account securities | - | - | 149,285 | 0.4 | - | - |
| Money held in trust | 31,282 | 0.1 | 31,391 | 0.1 | 32,564 | 0.1 |
| Securities | 24,621,432 | 75.3 | 25,778,134 | 77.4 | 25,902,665 | 77.1 |
| Domestic bonds | 11,575,125 | 35.4 | 12,052,655 | 36.2 | 12,316,047 | 36.7 |
| Domestic stocks | 6,231,617 | 19.0 | 6,307,322 | 18.9 | 6,674,631 | 19.9 |
| Foreign securities | 6,217,993 | 19.0 | 6,830,787 | 20.5 | 6,277,996 | 18.7 |
| Foreign bonds | 4,971,743 | 15.2 | 5,074,133 | 15.2 | 4,687,535 | 14.0 |
| Foreign stocks and other securities | 1,246,249 | 3.8 | 1,756,654 | 5.3 | 1,590,460 | 4.7 |
| Other securities | 596,696 | 1.8 | 587,368 | 1.8 | 633,989 | 1.9 |
| Loans | 5,439,788 | 16.6 | 4,836,458 | 14.5 | 5,062,571 | 15.1 |
| Policy loans | 683,358 | 2.1 | 653,108 | 2.0 | 659,269 | 2.0 |
| Ordinary loans | 4,756,430 | 14.5 | 4,183,349 | 12.6 | 4,403,301 | 13.1 |
| Real estate | 1,175,910 | 3.6 | 1,160,173 | 3.5 | 1,167,249 | 3.5 |
| Deferred tax assets | - | - | - | - | - | - |
| Others | 409,177 | 1.3 | 499,281 | 1.5 | 423,006 | 1.3 |
| Reserve for possible loan losses | (9,252) | (0.0) | (12,330) | (0.0) | (11,534) | (0.0) |
| Total | 32,716,012 | 100.0 | 33,307,692 | 100.0 | 33,578,200 | 100.0 |
| Foreign currency-denominated assets | 5,443,092 | 16.6 | 5,756,358 | 17.3 | 5,211,905 | 15.5 |

Note: "Real estate" represents total amount of land, buildings and construction in progress.

(2) Changes (Increase/Decrease) in Assets

(Millions of yen)

| | Six months ended September 30, 2006 | Six months ended September 30, 2007 | Year ended March 31, 2007 |
|--|--|--|------------------------------|
| Cash, deposits, and call loans | 38,101 | (182,317) | 52,650 |
| Security repurchased under resale agreements | - | - | - |
| Deposit paid for securities borrowing transactions | - | 81,883 | - |
| Monetary claims bought | (25,196) | (35,946) | (85,739) |
| Trading account securities | - | 149,285 | - |
| Money held in trust | (2,571) | (1,172) | (1,290) |
| Securities | 609,567 | (124,530) | 1,890,800 |
| Domestic bonds | 712,786 | (263,391) | 1,453,707 |
| Domestic stocks | (83,503) | (367,309) | 359,511 |
| Foreign securities | (58,267) | 552,791 | 1,735 |
| Foreign bonds | (186,351) | 386,597 | (470,558) |
| Foreign stocks and other securities | 128,083 | 166,193 | 472,294 |
| Other securities | 38,551 | (46,620) | 75,845 |
| Loans | (121,430) | (226,112) | (498,648) |
| Policy loans | (2,606) | (6,160) | (26,695) |
| Ordinary loans | (118,824) | (219,952) | (471,952) |
| Real estate | (29,715) | (7,075) | (38,377) |
| Deferred tax assets | - | - | - |
| Others | (241,276) | 76,275 | (227,447) |
| Reserve for possible loan losses | 1,916 | (795) | (365) |
| Total | 229,394 | (270,507) | 1,091,582 |
| Foreign currency-denominated assets | 174,480 | 544,453 | (56,707) |

Note: "Real estate" represents total amount of land, buildings and construction in progress.

2. Fair Value Information on Securities and Others

(1) Valuation Gains and Losses on Trading Securities

(Millions of yen)

| | As of September 30, 2006 | | As of September 30, 2007 | | As of March 31, 2007 | |
|--------------------|-------------------------------------|--|-------------------------------------|--|-------------------------------------|--|
| | Carrying value on the balance sheet | Valuation gains (losses) included in the statement of earnings | Carrying value on the balance sheet | Valuation gains (losses) included in the statement of earnings | Carrying value on the balance sheet | Valuation gains (losses) included in the statement of earnings |
| Trading securities | 1,620,544 | (46,916) | 1,813,722 | (52,206) | 1,722,316 | (2,950) |
| General account | 29,593 | (2,429) | 178,926 | (1,511) | 30,803 | (1,632) |
| Separate account | 1,590,951 | (44,486) | 1,634,796 | (50,694) | 1,691,512 | (1,318) |

Note: 1. The table above includes money held in trust classified as trading securities.
2. 'Valuation gains (losses) included in statement of earnings' includes reversal gains (losses) at the beginning of the period.

(2) Fair Value Information on Securities (securities with fair value except for trading securities)

(Millions of yen)

| | Book value | Fair value | Gains (losses) | | |
|---------------------------------------|-------------------|-------------------|------------------|------------------|----------------|
| | | | Gains | Losses | |
| As of September 30, 2006 | | | | | |
| Bonds held to maturity | 182,436 | 175,291 | (7,145) | 357 | 7,502 |
| Domestic bonds | 122,304 | 118,274 | (4,030) | 357 | 4,387 |
| Foreign bonds | 60,131 | 57,016 | (3,115) | - | 3,115 |
| Policy-reserve-matching bonds | 4,707,447 | 4,757,090 | 49,643 | 60,958 | 11,315 |
| Domestic bonds | 4,707,447 | 4,757,090 | 49,643 | 60,958 | 11,315 |
| Stocks of subsidiaries and affiliates | - | - | - | - | - |
| Securities available for sale | 14,835,807 | 17,947,310 | 3,111,503 | 3,170,302 | 58,799 |
| Domestic bonds | 6,304,486 | 6,362,129 | 57,643 | 73,108 | 15,465 |
| Domestic stocks | 2,959,906 | 5,638,719 | 2,678,813 | 2,703,985 | 25,172 |
| Foreign securities | 5,002,609 | 5,355,632 | 353,022 | 371,119 | 18,097 |
| Foreign bonds | 4,469,940 | 4,709,777 | 239,837 | 256,273 | 16,435 |
| Foreign stocks and other securities | 532,669 | 645,855 | 113,185 | 114,846 | 1,661 |
| Other securities | 230,843 | 252,866 | 22,023 | 22,088 | 64 |
| Monetary claims bought | 172,962 | 172,962 | - | - | - |
| Certificates of deposit | 165,000 | 165,000 | - | - | - |
| Others | - | - | - | - | - |
| Total | 19,725,691 | 22,879,693 | 3,154,001 | 3,231,618 | 77,617 |
| Domestic bonds | 11,134,238 | 11,237,495 | 103,256 | 134,425 | 31,168 |
| Domestic stocks | 2,959,906 | 5,638,719 | 2,678,813 | 2,703,985 | 25,172 |
| Foreign securities | 5,062,741 | 5,412,649 | 349,907 | 371,119 | 21,212 |
| Foreign bonds | 4,530,072 | 4,766,794 | 236,722 | 256,273 | 19,551 |
| Foreign stocks and other securities | 532,669 | 645,855 | 113,185 | 114,846 | 1,661 |
| Other securities | 230,843 | 252,866 | 22,023 | 22,088 | 64 |
| Monetary claims bought | 172,962 | 172,962 | - | - | - |
| Certificates of deposit | 165,000 | 165,000 | - | - | - |
| Others | - | - | - | - | - |
| As of September 30, 2007 | | | | | |
| Bonds held to maturity | 181,576 | 176,411 | (5,165) | 320 | 5,485 |
| Domestic bonds | 122,861 | 119,643 | (3,218) | 320 | 3,538 |
| Foreign bonds | 58,714 | 56,767 | (1,947) | - | 1,947 |
| Policy-reserve-matching bonds | 4,909,618 | 4,966,390 | 56,772 | 70,931 | 14,159 |
| Domestic bonds | 4,909,618 | 4,966,390 | 56,772 | 70,931 | 14,159 |
| Stocks of subsidiaries and affiliates | - | - | - | - | - |
| Securities available for sale | 15,239,107 | 18,296,382 | 3,057,275 | 3,183,825 | 126,549 |
| Domestic bonds | 6,573,473 | 6,662,863 | 89,390 | 98,767 | 9,377 |
| Domestic stocks | 2,992,494 | 5,549,798 | 2,557,303 | 2,619,333 | 62,030 |
| Foreign securities | 5,283,633 | 5,670,797 | 387,163 | 441,179 | 54,015 |
| Foreign bonds | 4,675,217 | 4,830,545 | 155,328 | 206,211 | 50,883 |
| Foreign stocks and other securities | 608,416 | 840,251 | 231,835 | 234,967 | 3,132 |
| Other securities | 203,571 | 226,989 | 23,417 | 24,543 | 1,126 |
| Monetary claims bought | 155,933 | 155,933 | - | - | - |
| Certificates of deposit | 30,000 | 30,000 | - | - | - |
| Others | - | - | - | - | - |
| Total | 20,330,301 | 23,439,183 | 3,108,882 | 3,255,077 | 146,195 |
| Domestic bonds | 11,605,953 | 11,748,897 | 142,944 | 170,019 | 27,075 |
| Domestic stocks | 2,992,494 | 5,549,798 | 2,557,303 | 2,619,333 | 62,030 |
| Foreign securities | 5,342,348 | 5,727,565 | 385,216 | 441,179 | 55,962 |
| Foreign bonds | 4,733,932 | 4,887,313 | 153,381 | 206,211 | 52,830 |
| Foreign stocks and other securities | 608,416 | 840,251 | 231,835 | 234,967 | 3,132 |
| Other securities | 203,571 | 226,989 | 23,417 | 24,543 | 1,126 |
| Monetary claims bought | 155,933 | 155,933 | - | - | - |
| Certificates of deposit | 30,000 | 30,000 | - | - | - |
| Others | - | - | - | - | - |

(Millions of yen)

| | Book value | Fair value | Gains (losses) | | |
|---------------------------------------|-------------------|-------------------|------------------|------------------|---------------|
| | | | | Gains | Losses |
| As of March 31, 2007 | | | | | |
| Bonds held to maturity | 182,711 | 176,581 | (6,129) | 306 | 6,436 |
| Domestic bonds | 122,583 | 119,278 | (3,304) | 306 | 3,611 |
| Foreign bonds | 60,127 | 57,303 | (2,824) | - | 2,824 |
| Policy-reserve-matching bonds | 4,796,242 | 4,888,316 | 92,074 | 96,378 | 4,304 |
| Domestic bonds | 4,796,242 | 4,888,316 | 92,074 | 96,378 | 4,304 |
| Stocks of subsidiaries and affiliates | - | - | - | - | - |
| Securities available for sale | 15,132,601 | 18,658,322 | 3,525,721 | 3,587,064 | 61,343 |
| Domestic bonds | 6,916,880 | 7,001,850 | 84,970 | 94,060 | 9,090 |
| Domestic stocks | 2,973,562 | 6,037,300 | 3,063,738 | 3,091,770 | 28,032 |
| Foreign securities | 4,779,847 | 5,127,119 | 347,271 | 371,050 | 23,778 |
| Foreign bonds | 4,219,528 | 4,423,007 | 203,478 | 226,017 | 22,538 |
| Foreign stocks and other securities | 560,319 | 704,112 | 143,792 | 145,032 | 1,240 |
| Other securities | 242,347 | 272,089 | 29,741 | 30,183 | 442 |
| Monetary claims bought | 119,962 | 119,962 | - | - | - |
| Certificates of deposit | 100,000 | 100,000 | - | - | - |
| Others | - | - | - | - | - |
| Total | 20,111,554 | 23,723,221 | 3,611,666 | 3,683,750 | 72,083 |
| Domestic bonds | 11,835,706 | 12,009,446 | 173,739 | 190,745 | 17,005 |
| Domestic stocks | 2,973,562 | 6,037,300 | 3,063,738 | 3,091,770 | 28,032 |
| Foreign securities | 4,839,975 | 5,184,422 | 344,447 | 371,050 | 26,603 |
| Foreign bonds | 4,279,656 | 4,480,310 | 200,654 | 226,017 | 25,363 |
| Foreign stocks and other securities | 560,319 | 704,112 | 143,792 | 145,032 | 1,240 |
| Other securities | 242,347 | 272,089 | 29,741 | 30,183 | 442 |
| Monetary claims bought | 119,962 | 119,962 | - | - | - |
| Certificates of deposit | 100,000 | 100,000 | - | - | - |
| Others | - | - | - | - | - |

- Note: 1. The table above includes assets, such as certificates of deposit, which are considered appropriate to handle as securities, as defined in the Financial Instruments and Exchange Law.
2. Money held in trust classified as other than trading securities, in which bank deposits are held, is excluded from the table above.
Book value, equivalent of fair value, of the trust as of September 30, 2006, 2007 and as of March 31, 2007 amounted to 1,689 million yen, 1,750 million yen and 1,761 million yen, respectively.

* Carrying values of securities without fair value are as follows:

| | As of September 30, 2006 | As of September 30, 2007 | (Millions of yen) As of March 31, 2007 |
|---|-----------------------------|-----------------------------|--|
| Bonds held to maturity | - | - | - |
| Unlisted foreign bonds | - | - | - |
| Others | - | - | - |
| Policy-reserve-matching bonds | - | - | - |
| Stocks of subsidiaries and affiliates | 30,152 | 78,735 | 33,466 |
| Unlisted domestic stocks (except over-the-counter stocks) | 19,384 | 66,315 | 21,315 |
| Unlisted foreign stocks (except over-the-counter stocks) | 6,820 | 6,820 | 6,820 |
| Others | 3,948 | 5,600 | 5,331 |
| Other securities | 761,234 | 1,133,401 | 1,026,866 |
| Unlisted domestic stocks (except over-the-counter stocks) | 69,332 | 160,487 | 63,602 |
| Unlisted foreign stocks (except over-the-counter stocks) | 338,893 | 603,678 | 603,622 |
| Unlisted foreign bonds | 0 | 0 | 0 |
| Others | 353,008 | 369,235 | 359,641 |
| Total | 791,387 | 1,212,137 | 1,060,332 |

Note: The table above includes assets, such as certificates of deposit, which are considered appropriate to handle as securities, as defined in the Financial Instruments and Exchange Law.

(3) Fair Value Information on Money Held in Trust

(Millions of yen)

| | Carrying value on the balance sheet | Fair value | | Gains (losses) | |
|--------------------------|--|------------|---------|----------------|--------|
| | | | | Gains | Losses |
| As of September 30, 2006 | 31,282 | 31,282 | (2,429) | 1,152 | 3,582 |
| As of September 30, 2007 | 31,391 | 31,391 | (1,362) | 2,973 | 4,336 |
| As of March 31, 2007 | 32,564 | 32,564 | (1,632) | 2,142 | 3,775 |

Note: Fair value in the table above is based on the valuation conducted by the fiduciary on a reasonable basis.

'Gains (losses)' include gains (losses) from derivative transactions within the trusts.

* Information on money held in trust for investment purpose is as follows:

(Millions of yen)

| | As of September 30, 2006 | | As of September 30, 2007 | | As of March 31, 2007 | |
|---|--|---|--|---|--|--|
| | Carrying value on the balance sheet | Valuation gains (losses) included in the statement of earnings | Carrying value on the balance sheet | Valuation gains (losses) included in the statement of earnings | Carrying value on the balance sheet | Valuation gains (losses) included in the statement of earnings |
| Money held in trust for investment purpose | 29,593 | (2,429) | 29,640 | (1,362) | 30,803 | (1,632) |

Note: 'Valuation gains (losses) included in the statement of earnings' include reversal gains (losses) at the beginning of the period.

* Information on money held in trust classified as held-to-maturity, policy-reserve-matching, and available-for-sale are as follows:

(Millions of yen)

| | Book value | Fair value | | Gains (losses) | |
|-----------------------------------|------------|------------|---|----------------|--------|
| | | | | Gains | Losses |
| As of September 30, 2006 | | | | | |
| Trust held to maturity | - | - | - | - | - |
| Trust matched with policy reserve | - | - | - | - | - |
| Trust available for sale | 1,689 | 1,689 | - | - | - |
| As of September 30, 2007 | | | | | |
| Trust held to maturity | - | - | - | - | - |
| Trust matched with policy reserve | - | - | - | - | - |
| Trust available for sale | 1,750 | 1,750 | - | - | - |
| As of March 31, 2007 | | | | | |
| Trust held to maturity | - | - | - | - | - |
| Trust matched with policy reserve | - | - | - | - | - |
| Trust available for sale | 1,761 | 1,761 | - | - | - |

Note: Trust in which bank deposits are held is reported as 'Trust available for sale'.

(4) Investment in Derivative Transactions

The Company uses derivative instruments, including stock/bond-related futures and options, foreign exchange forward contracts and options, and interest rate swaps.

They are primarily used for the following purposes:

- to hedge the fluctuations in market value of its securities investments,
- to hedge foreign currency exposure of its investments,
- to adjust and control the type of interest (fixed or floating) related to its loan and bond portfolio.

The Company recognizes that, although derivatives in general have advantages in its high liquidity and low transaction costs, careful management of derivative transactions is necessary because of the following characteristics that derivative instruments have:

- derivatives have market risks and credit risks, as the same as other investments,
- derivatives have unique risks which cannot be seen in real assets, including risks related to leverage.

A. Types of transaction

The derivatives the Company used for the six months ended September 30, 2007 were as follows:

- interest-related: interest rate futures, interest rate swaps,
- currency-related: currency forward contracts, currency options,
- stock-related: stock index futures,
- bond-related: bond futures, bond options, bond forward contracts,
- others: credit default swaps.

B. Transaction policy

The Company's use of derivatives is primarily limited to hedge the market risks associated with its existing asset portfolio. The Company does not engage in speculative transactions.

C. Application of hedge accounting

The Company applied hedge accounting for the following derivative transactions for the six months ended September 30, 2007:

- interest rate swaps transactions used for hedging loans as underlying assets,
- interest rate swaps transactions used for hedging bonds as underlying assets,
- foreign currency forward contracts used for hedging foreign currency-denominated bonds as underlying assets,
- foreign currency forward contracts used for hedging foreign currency-denominated term deposits as underlying assets.

In applying hedge accounting, the Company has established investment policy and procedure guidelines in accordance with the "Statement on Establishment of Accounting Standards for Financial Products" issued by the Business Accounting Council. In line with the policy and procedure guidelines, the Company clarifies the risk of underlying assets to be hedged and derivative instruments to be used, and manages derivative transactions by measures including pre- and post-effectiveness test of the transactions.

D. Risk management

The Company strictly manages derivative transactions by establishing position limits, evaluating daily profit and loss along with the underlying assets, and periodical measurement of tracking error and VaR (value-at-risk).

Credit risk for over-the-counter derivative transactions are also managed by establishing transaction limits for each counter-party. The following table sets forth the credit risk amounts, i.e. replacement cost calculated by current exposure method, of derivatives held by the Company as of September 30, 2007:

(100 Millions of yen)

| | As of September 30, 2006 | | As of September 30, 2007 | | As of March 31, 2007 | |
|---------------------------------------|--|-----------------------|--|-----------------------|--|-----------------------|
| | Notional amount/ Contract value | Credit risk amount | Notional amount/ Contract value | Credit risk amount | Notional amount/ Contract value | Credit risk amount |
| Interest rate swaps | 2,312 | 22 | 2,365 | 21 | 2,190 | 21 |
| Foreign currency forward contracts | 29,149 | 330 | 37,128 | 594 | 22,288 | 264 |
| Currency options | 6,187 | 143 | 5,974 | 141 | - | - |
| Bond forward contracts | 514 | 1 | 743 | 1 | 1,066 | 1 |
| Bond options | 388 | 0 | 484 | 1 | 199 | 0 |
| Credit derivatives | 90 | 0 | 180 | 1 | 100 | 0 |
| Total | 38,641 | 499 | 46,877 | 760 | 25,844 | 288 |

Overall investment risks, including those of derivatives, are managed under the internal risk management policy in which detailed management measures are clarified. "Risk Management Department", the specialist team in risk management, thoroughly watches and controls overall derivative risk profile, while each execution department manages risk at an operations level. Risk Management Department regularly reports to the "ALM committee".

E. Supplementary information on derivative transactions

Since the Company uses derivatives primarily to hedge the market risks of the existing asset portfolio, information on derivative transactions, including notional amount and gains and losses, is more easily understood by taking into account information on underlying assets that are hedged.

(5) Fair Value Information on Derivative Transactions

A. Gains and losses on derivatives

(Millions of yen)

| | Interest-related | Currency-related | Stock-related | Bond-related | Others | Total |
|------------------------------|------------------|------------------|---------------|--------------|--------|----------|
| As of September 30, 2006 | | | | | | |
| Hedge accounting applied | (1,062) | (33,497) | - | - | - | (34,559) |
| Hedge accounting not applied | (2) | (12,265) | (16) | 283 | 4 | (11,995) |
| Total | (1,064) | (45,763) | (16) | 283 | 4 | (46,555) |
| As of September 30, 2007 | | | | | | |
| Hedge accounting applied | (1,227) | (15,667) | - | - | - | (16,894) |
| Hedge accounting not applied | 4 | (4,012) | 2,086 | 865 | 5 | (1,049) |
| Total | (1,222) | (19,679) | 2,086 | 865 | 5 | (17,944) |
| As of March 31, 2007 | | | | | | |
| Hedge accounting applied | (1,017) | (22,930) | - | - | - | (23,948) |
| Hedge accounting not applied | (16) | (991) | 48 | 266 | (12) | (704) |
| Total | (1,033) | (23,921) | 48 | 266 | (12) | (24,653) |

Note: Regarding the table above, following figures are reported in the statements of earnings:

As of September 30, 2006: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 33,497 million yen), gains/losses from derivatives with hedge accounting not applied (loss of 11,995 million yen), totalling loss of 45,493 million yen

As of September 30, 2007: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 15,667 million yen), gains/losses from derivatives with hedge accounting not applied (loss of 1,049 million yen), totalling loss of 16,716 million yen

As of March 31, 2007: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 22,930 million yen), and gains/losses from derivatives with hedge accounting not applied (loss of 704 million yen), totalling loss of 23,635 million yen.

B. Fair value information on derivatives

(a) Interest-related transactions

(Millions of yen)

| | As of September 30, 2006 | | | | | As of September 30, 2007 | | | | | As of March 31, 2007 | | | | |
|-----------------------------------|--------------------------|-------------|------------|--------------------------|----------------|--------------------------|--------------------------|------------|----------------|-------------|--------------------------|---------|------------|----------------|---------|
| | Notional amount/ | | Fair value | Gains (losses) | | Notional amount/ | | Fair value | Gains (losses) | | Notional amount/ | | Fair value | Gains (losses) | |
| | Contract value | Over 1 Year | | Hedge accounting applied | Contract value | Over 1 Year | Hedge accounting applied | | Contract value | Over 1 Year | Hedge accounting applied | | | | |
| Exchange-traded transactions | | | | | | | | | | | | | | | |
| Foreign interest rate futures | | | | | | | | | | | | | | | |
| Sold | 4,975 | - | 4,974 | 1 | - | 85,041 | - | 85,037 | 4 | - | 7,448 | - | 7,448 | (0) | - |
| Bought | - | - | - | - | - | 12,383 | - | 12,383 | - | - | - | - | - | - | - |
| Over-the-counter transactions | | | | | | | | | | | | | | | |
| Yen interest rate swaps | | | | | | | | | | | | | | | |
| Receipts fixed, payments floating | 226,228 | 195,048 | (1,054) | (1,054) | (1,062) | 209,569 | 191,219 | (1,244) | (1,244) | (1,227) | 219,028 | 191,478 | (1,033) | (1,033) | (1,017) |
| Receipts floating, payments fixed | 5,000 | 5,000 | (11) | (11) | - | 27,000 | 27,000 | 16 | 16 | - | - | - | - | - | - |
| Total | | | | (1,064) | (1,062) | | | | (1,222) | (1,227) | | | | (1,033) | (1,017) |

Note: Differences between contract value and fair value for futures, and fair value for swap transactions, are shown in 'Gains (losses)'.

(reference) Interest rate swaps by contractual maturity dates

(Millions of yen)

| | 1 year or shorter | Over 1 year to 3 years | Over 3 years to 5 years | Over 5 years to 7 years | Over 7 years to 10 years | Over 10 years | Total |
|---|-------------------|------------------------|-------------------------|-------------------------|--------------------------|---------------|---------|
| As of September 30, 2006 | | | | | | | |
| Notional amount (receipts fixed, payments floating) | 31,180 | 73,405 | 43,670 | 53,200 | 24,773 | - | 226,228 |
| Average fixed rate (receipt) | (%) 0.43 | 0.74 | 0.83 | 1.14 | 1.66 | - | 0.91 |
| Average floating rate (payment) | (%) 0.41 | 0.42 | 0.42 | 0.39 | 0.44 | - | 0.41 |
| Notional amount (receipts floating, payments fixed) | - | 5,000 | - | - | - | - | 5,000 |
| Average fixed rate (payment) | (%) - | 0.46 | - | - | - | - | 0.46 |
| Average floating rate (receipt) | (%) - | 0.86 | - | - | - | - | 0.86 |
| Total | 31,180 | 78,405 | 43,670 | 53,200 | 24,773 | - | 231,228 |
| As of September 30, 2007 | | | | | | | |
| Notional amount (receipts fixed, payments floating) | 18,350 | 78,465 | 52,710 | 47,300 | 12,744 | - | 209,569 |
| Average fixed rate (receipt) | (%) 0.64 | 0.78 | 1.08 | 1.35 | 1.68 | - | 1.03 |
| Average floating rate (payment) | (%) 0.83 | 0.97 | 0.89 | 0.87 | 0.89 | - | 0.91 |
| Notional amount (receipts floating, payments fixed) | - | 27,000 | - | - | - | - | 27,000 |
| Average fixed rate (payment) | (%) - | 1.09 | - | - | - | - | 1.09 |
| Average floating rate (receipt) | (%) - | 1.01 | - | - | - | - | 1.01 |
| Total | 18,350 | 105,465 | 52,710 | 47,300 | 12,744 | - | 236,569 |
| As of March 31, 2007 | | | | | | | |
| Notional amount (receipts fixed, payments floating) | 27,550 | 71,640 | 46,180 | 55,700 | 17,958 | - | 219,028 |
| Average fixed rate (receipt) | (%) 0.36 | 0.76 | 0.98 | 1.20 | 1.75 | - | 0.95 |
| Average floating rate (payment) | (%) 0.62 | 0.66 | 0.63 | 0.62 | 0.62 | - | 0.63 |
| Notional amount (receipts floating, payments fixed) | - | - | - | - | - | - | - |
| Average fixed rate (payment) | (%) - | - | - | - | - | - | - |
| Average floating rate (receipt) | (%) - | - | - | - | - | - | - |
| Total | 27,550 | 71,640 | 46,180 | 55,700 | 17,958 | - | 219,028 |

(b) Currency-related transactions

(Millions of yen)

| | As of September 30, 2006 | | | | As of September 30, 2007 | | | | As of March 31, 2007 | | | |
|--------------------------------------|------------------------------------|------------|----------------|--------------------------|------------------------------------|------------|----------------|--------------------------|------------------------------------|------------|----------------|--------------------------|
| | Notional amount/ contract value | Fair value | Gains (losses) | | Notional amount/ contract value | Fair value | Gains (losses) | | Notional amount/ contract value | Fair value | Gains (losses) | |
| | | | | Hedge accounting applied | | | | Hedge accounting applied | | | | Hedge accounting applied |
| Over-the-counter transactions | | | | | | | | | | | | |
| Currency forward contracts | | | | | | | | | | | | |
| Sold | 2,398,671 | 2,435,240 | (36,568) | (33,519) | 2,774,785 | 2,798,599 | (23,814) | (15,708) | 2,063,010 | 2,088,155 | (25,144) | (22,934) |
| U.S. dollar | 1,311,329 | 1,321,981 | (10,652) | (8,475) | 1,430,080 | 1,443,695 | (13,614) | (13,504) | 1,062,384 | 1,075,276 | (12,891) | (12,425) |
| Euro | 834,754 | 850,358 | (15,603) | (15,322) | 931,815 | 945,476 | (13,661) | (7,164) | 738,483 | 751,535 | (13,052) | (11,437) |
| British pound | 175,260 | 184,436 | (9,175) | (8,865) | 318,165 | 312,333 | 5,832 | 6,694 | 192,677 | 190,797 | 1,880 | 1,967 |
| Canadian dollar | 37,574 | 38,121 | (547) | (467) | 38,295 | 40,270 | (1,974) | (1,873) | 32,940 | 33,948 | (1,008) | (922) |
| Australian dollar | 9,232 | 9,190 | 42 | 38 | 29,949 | 30,885 | (935) | (418) | 5,810 | 6,134 | (324) | (317) |
| Swedish krona | 28,718 | 29,344 | (626) | (427) | 21,890 | 21,294 | 596 | 557 | 27,329 | 27,117 | 212 | 201 |
| Swiss franc | 1,802 | 1,807 | (5) | - | 4,588 | 4,644 | (56) | - | 65 | 66 | (0) | - |
| Norwegian krone | - | - | - | - | - | - | - | - | 3,278 | 3,237 | 41 | - |
| Singapore dollar | - | - | - | - | - | - | - | - | 32 | 33 | (0) | - |
| Danish krone | - | - | - | - | - | - | - | - | 7 | 7 | (0) | - |
| Bought | 516,280 | 518,142 | 1,861 | 21 | 938,027 | 944,980 | 6,953 | 41 | 165,857 | 167,079 | 1,222 | 3 |
| U.S. dollar | 294,648 | 295,640 | 991 | - | 453,885 | 453,805 | (80) | - | 65,735 | 65,744 | 8 | - |
| Euro | 189,329 | 189,100 | (228) | 21 | 286,568 | 291,738 | 5,170 | 37 | 68,023 | 68,833 | 810 | 3 |
| British pound | 13,040 | 13,248 | 208 | (0) | 145,454 | 146,153 | 698 | 3 | 13,916 | 14,056 | 140 | 0 |
| Australian dollar | 3,720 | 3,717 | (2) | - | 23,500 | 24,500 | 1,000 | - | 120 | 125 | 5 | - |
| Swiss franc | 3,992 | 4,014 | 21 | - | 9,490 | 9,461 | (29) | - | 2,007 | 2,028 | 20 | - |
| Canadian dollar | 2,751 | 2,753 | 2 | 0 | 7,218 | 7,376 | 158 | - | 2 | 2 | 0 | - |
| Chinese yuan | 5,160 | 5,972 | 811 | - | 6,079 | 6,144 | 64 | - | 6,023 | 6,112 | 88 | - |
| Swedish krona | 369 | 374 | 5 | - | 2,439 | 2,368 | (71) | - | 3,072 | 3,025 | (46) | - |
| Polish zloty | 1,648 | 1,690 | 41 | - | 1,829 | 1,857 | 28 | - | 2,162 | 2,229 | 66 | - |
| Singapore dollar | 826 | 841 | 14 | - | 768 | 758 | (10) | - | 900 | 912 | 12 | - |
| Norwegian krone | 534 | 528 | (5) | - | 676 | 699 | 23 | - | 3,759 | 3,875 | 115 | - |
| Hong Kong dollar | 253 | 253 | 0 | - | 115 | 115 | 0 | - | 131 | 130 | (0) | - |
| Danish krone | 5 | 5 | (0) | - | - | - | - | - | - | - | - | - |
| Thai burt | - | - | - | - | - | - | - | - | 2 | 2 | 0 | - |
| Currency options | | | | | | | | | | | | |
| Sold | | | | | | | | | | | | |
| Call | 309,369 | | | | 298,740 | | | | - | | | |
| | [4,404] | 7,908 | (3,504) | - | [3,327] | 4,566 | (1,238) | - | [-] | - | - | - |
| Euro | - | - | - | - | 153,413 | - | - | - | - | - | - | - |
| | [-] | - | - | - | [1,870] | 4,132 | (2,261) | - | [-] | - | - | - |
| U.S. dollar | 309,369 | | | | 145,326 | | | | [-] | | | |
| | [4,404] | 7,908 | (3,504) | - | [1,456] | 434 | 1,022 | - | [-] | - | - | - |
| Bought | | | | | | | | | | | | |
| Put | 309,369 | | | | 298,740 | | | | - | | | |
| | [8,144] | 592 | (7,552) | - | [5,268] | 3,689 | (1,579) | - | [-] | - | - | - |
| Euro | - | - | - | - | 153,413 | - | - | - | - | - | - | - |
| | [-] | - | - | - | [2,478] | 1,046 | (1,431) | - | [-] | - | - | - |
| U.S. dollar | 309,369 | | | | 145,326 | | | | - | | | |
| | [8,144] | 592 | (7,552) | - | [2,790] | 2,642 | (147) | - | [-] | - | - | - |
| Total | | | (45,763) | (33,497) | | | (19,679) | (15,667) | | | (23,921) | (22,930) |

- Note: 1. Figures in [] are option premiums which are included in the balance sheets.
2. Forward exchange rates are used for exchange rates as of period ends.
3. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts and are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.
4. Differences between contract value and fair value for forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in 'Gains (losses)'.
5. There were no transactions with maturity of more than 1 year in the table above.

(c) Stock-related transactions

(Millions of yen)

| | As of September 30, 2006 | | | | As of September 30, 2007 | | | | As of March 31, 2007 | | | |
|---|------------------------------------|------------|----------------|--------------------------|------------------------------------|------------|----------------|--------------------------|------------------------------------|------------|----------------|--------------------------|
| | Notional amount/ contract value | Fair value | Gains (losses) | | Notional amount/ contract value | Fair value | Gains (losses) | | Notional amount/ contract value | Fair value | Gains (losses) | |
| | | | | Hedge accounting applied | | | | Hedge accounting applied | | | | Hedge accounting applied |
| Exchange-traded transactions | | | | | | | | | | | | |
| Yen stock index futures | | | | | | | | | | | | |
| Bought | 34,898 | 34,835 | (63) | - | 33,521 | 35,549 | 2,028 | - | 4,710 | 4,720 | 9 | - |
| Foreign currency-denominated stock index futures | | | | | | | | | | | | |
| Bought | 2,245 | 2,292 | 46 | - | 3,945 | 4,003 | 58 | - | 3,291 | 3,330 | 38 | - |
| Total | | | (16) | - | | | 2,086 | - | | | 48 | - |

- Note: 1. Differences between contract value and fair value are shown in 'Gains (losses)'.
2. There were no transactions with maturity of more than 1 year in the table above.

(d) Bond-related transactions

(Millions of yen)

| | As of September 30, 2006 | | | | As of September 30, 2007 | | | | As of March 31, 2007 | | | |
|---|------------------------------------|------------|----------------|--------------------------|------------------------------------|------------|----------------|--------------------------|------------------------------------|------------|----------------|--------------------------|
| | Notional amount/ contract value | Fair value | Gains (losses) | | Notional amount/ contract value | Fair value | Gains (losses) | | Notional amount/ contract value | Fair value | Gains (losses) | |
| | | | | Hedge accounting applied | | | | Hedge accounting applied | | | | Hedge accounting applied |
| Exchange-traded transactions | | | | | | | | | | | | |
| Yen bond futures | | | | | | | | | | | | |
| Sold | - | - | - | - | 62,506 | 62,207 | 299 | - | 1,339 | 1,341 | (2) | - |
| Bought | 14,948 | 14,962 | 14 | - | 19,235 | 19,161 | (73) | - | 8,450 | 8,451 | 1 | - |
| Foreign currency-denominated bond futures | | | | | | | | | | | | |
| Sold | 118,606 | 118,989 | (383) | - | 120,402 | 120,115 | 287 | - | 126,244 | 125,998 | 246 | - |
| Bought | 150,868 | 151,362 | 494 | - | 381,527 | 381,792 | 264 | - | 81,520 | 81,384 | (136) | - |
| Yen bond future option | | | | | | | | | | | | |
| Bought | | | | | | | | | | | | |
| Call | 2,720 | | | | - | | | | - | | | |
| | [3] | 3 | (0) | - | [-] | | | | [-] | | | |
| Put | - | | | | 6,700 | | | | - | | | |
| | [-] | | | - | [13] | 13 | 0 | - | [-] | | | |
| Over-the-counter transactions | | | | | | | | | | | | |
| Foreign currency-denominated bond forward contracts | | | | | | | | | | | | |
| Sold | - | - | - | - | 33,121 | 33,065 | 55 | - | 40,669 | 40,615 | 54 | - |
| Bought | 51,439 | 51,594 | 155 | - | 41,275 | 41,332 | 56 | - | 65,972 | 66,075 | 103 | - |
| Bond OTC options | | | | | | | | | | | | |
| Sold | | | | | | | | | | | | |
| Call | 2,552 | | | | - | | | | 7,447 | | | |
| | [3] | 1 | 2 | - | [-] | | | | [27] | 21 | 5 | - |
| Put | 14,301 | | | | 4,016 | | | | - | | | |
| | [125] | 106 | 18 | - | [3] | 5 | (1) | - | [-] | | | |
| Bought | | | | | | | | | | | | |
| Call | 19,395 | | | | 44,478 | | | | 5,066 | | | |
| | [27] | 7 | (19) | - | [132] | 110 | (22) | - | [8] | 3 | (4) | - |
| Put | 2,552 | | | | - | | | | 7,447 | | | |
| | [4] | 5 | 1 | - | [-] | | | - | [34] | 32 | (2) | - |
| Total | | | 283 | - | | | 865 | - | | | 266 | - |

- Note: 1. Figures in [] are option premiums which are included in the balance sheets.
2. Differences between contract value and fair value for futures, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in 'Gains (losses)'.
3. There were no transactions with maturity of more than 1 year in the table above.

(e) Others

(Millions of yen)

| | As of September 30, 2006 | | | | As of September 30, 2007 | | | | As of March 31, 2007 | | | |
|-------------------------------|------------------------------------|------------|----------------|--------------------------|------------------------------------|------------|----------------|--------------------------|------------------------------------|------------|----------------|--------------------------|
| | Notional amount/ contract value | Fair value | Gains (losses) | | Notional amount/ contract value | Fair value | Gains (losses) | | Notional amount/ contract value | Fair value | Gains (losses) | |
| | | | | Hedge accounting applied | | | | Hedge accounting applied | | | | Hedge accounting applied |
| Over-the-counter transactions | | | | | | | | | | | | |
| Credit default swap | | | | | | | | | | | | |
| Protection sold | 3,000 | 2,000 | 5 | 5 | 10,000 | 10,000 | 8 | 8 | 4,000 | 4,000 | 4 | 4 |
| Protection bought | 6,000 | 6,000 | (0) | (0) | 8,000 | 8,000 | (2) | (2) | 6,000 | 6,000 | (16) | (16) |
| Total | | | 4 | - | | | 5 | - | | | (12) | - |

Note: Fair value of the transaction is shown in 'Gains (losses)'.

IV. Reserves for Possible Loan Losses

(Millions of yen)

| | As of March 31, 2007 | As of September 30, 2007 | Changes | As of September 30, 2006 |
|--|-------------------------|-----------------------------|---------|-----------------------------|
| (1) Total of reserves for possible loan losses | | | | |
| (a) general reserve | 6,477 | 4,685 | (1,792) | 4,804 |
| (b) specific reserve | 5,056 | 7,644 | 2,587 | 4,447 |
| (c) Specific reserve for loans to refinancing countries | - | - | - | - |
| (2) Specific reserve | | | | |
| (a) provision for the year | 5,064 | 7,654 | 2,589 | 13,527 |
| (b) reversal for the year [excludes reversal due to write-offs] | 5,443 | 5,012 | (430) | 13,233 |
| (c) net amount of provision | (378) | 2,641 | 3,019 | 293 |
| (3) Specific reserve for loans to refinancing countries | | | | |
| (a) number of countries | 1 | 1 | | 1 |
| (b) amount of loans | - | - | - | - |
| (c) provision for the year | - | - | - | - |
| (d) reversal for the year [excludes reversal due to write-offs] | - | - | - | - |
| (4) Write-down of loans | 1,981 | 520 | (1,460) | 9 |

Note: 1. Specific reserve is calculated after direct write-offs of the amount unrecoverable from collateral and guarantees for loans and claims to bankrupt and substantially bankrupt obligors.

The amounts written off were as follows:

| | |
|-----------------------------|-------------------|
| - As of March 31, 2007: | 7,606 million yen |
| - As of September 30, 2007: | 4,267 million yen |
| - As of September 30, 2006: | 9,079 million yen |

2. Amounts of loans shown in (3)(b) are net amounts after deducting estimated recoverable amount of collateral or guarantees from the book value of loans and claims.