

Supplementary Materials for the Six Months Ended September 30, 2005

I. General Account Assets	
1. Trading Account Securities	
(1) Breakdown of Trading Account Securities	• • • • • P.2
(2) Trading Volume of Trading Account Securities	• • • • • P.2
2. Securities	
(1) Breakdown of Securities	• • • • • P.2
(2) Local Government Bonds by Region	• • • • • P.2
(3) Securities by Contractual Maturity Dates	• • • • • P.3
(4) Domestic Stocks by Industry	• • • • • P.4
3. Loans	
(1) Breakdown of Loans	• • • • • P.5
(2) Loans by Contractual Maturity Dates	• • • • • P.5
(3) Loans to Domestic Companies by Company Size	• • • • • P.5
(4) Loans by Industry	• • • • • P.6
(5) Loans by Region	• • • • • P.7
(6) Loans by Collateral Type	• • • • • P.7
4. Foreign Investments	
(1) Breakdown of Investment by Asset Category	• • • • • P.8
(2) Foreign Currency-Denominated Assets by Currency	• • • • • P.8
(3) Investments by Region	• • • • • P.9
5. Fair Value Information on Derivative Transactions	• • • • • P.10
II. Separate Account (Individual Variable Insurance and Individual Variable Annuities)	
1. Fair Value Information on Securities for Individual Variable Insurance	
(1) Valuation Gains and Losses on Trading Securities	• • • • • P.13
(2) Fair Value Information on Money Held in Trust	• • • • • P.13
(3) Fair Value Information on Derivative Transactions	• • • • • P.13
2. Fair Value Information on Securities for Individual Variable Annuities	
(1) Valuation Gains and Losses on Trading Securities	• • • • • P.14
(2) Fair Value Information on Money Held in Trust	• • • • • P.14
(3) Fair Value Information on Derivative Transactions	• • • • • P.14
III. Company Total of General Account and Separate Account	
1. Asset Composition	
(1) Asset Composition	• • • • • P.15
(2) Changes (Increase/Decrease) in Assets	• • • • • P.15
2. Fair Value Information on Securities and Others	
(1) Valuation Gains and Losses on Trading Securities	• • • • • P.16
(2) Fair Value Information on Securities (securities with fair value except for trading securities)	• • • • • P.16
(3) Fair Value Information on Money Held in Trust	• • • • • P.18
(4) Investment in Derivative Transactions	• • • • • P.19
(5) Fair Value Information on Derivative Transactions	• • • • • P.21
IV. Reserves for Possible Loan Losses	• • • • • P.24

I. General Account Assets

1. Trading Account Securities (General Account)

(1) Breakdown of Trading Account Securities (General Account)

(Millions of yen)

	As of September 30, 2004		As of September 30, 2005		As of March 31, 2005	
	Carrying value	%	Carrying value	%	Carrying value	%
National government bonds	-	-	-	-	-	-
Local government bonds	-	-	-	-	-	-
Public entity bonds	-	-	-	-	-	-
Total	-	-	-	-	-	-

(2) Trading Volume of Trading Account Securities (General Account)

(Millions of yen)

	Six month ended September 30, 2004	Six month ended September 30, 2005	Year ended March 31, 2005
National government bonds	-	-	-
Local government bonds	-	-	-
Public entity bonds	-	-	-
Total	-	-	-

2. Securities (General Account)

(1) Breakdown of Securities (General Account)

(Millions of yen)

	As of September 30, 2004		As of September 30, 2005		As of March 31, 2005	
	Carrying value	%	Carrying value	%	Carrying value	%
National government bonds	5,336,244	27.1	5,825,870	27.7	5,730,825	28.4
Local government bonds	1,099,513	5.6	886,571	4.2	980,817	4.9
Corporate bonds	3,085,916	15.6	2,989,369	14.2	2,985,517	14.8
Public entity bonds	1,429,174	7.2	1,404,329	6.7	1,360,312	6.8
Domestic stocks	4,053,891	20.6	4,735,263	22.6	4,287,014	21.3
Foreign securities	5,892,022	29.9	6,289,318	30.0	5,908,290	29.3
Foreign bonds	5,368,157	27.2	5,602,182	26.7	5,349,653	26.5
Foreign stocks and other securities	523,864	2.7	687,136	3.3	558,636	2.8
Other securities	252,920	1.3	271,539	1.3	259,297	1.3
Total	19,720,508	100.0	20,997,933	100.0	20,151,762	100.0

(2) Local Government Bonds by Region (General Account)

(Millions of yen)

	As of September 30, 2004		As of September 30, 2005		As of March 31, 2005	
	Carrying value		Carrying value		Carrying value	
Hokkaido	55,090		35,312		40,044	
Tohoku	23,521		12,542		19,307	
Kanto	478,107		360,704		422,766	
Chubu	146,777		126,299		129,795	
Kinki	167,986		147,460		156,724	
Chugoku	27,219		21,256		23,706	
Shikoku	14,202		10,924		12,046	
Kyushu	79,528		72,428		72,306	
Others	107,080		99,642		104,119	
Total	1,099,513		886,571		980,817	

Note: Others in the above table shows publicly offered co-issue local government bonds.

(3) Securities by Contractual Maturity Dates (General Account)

(Millions of yen)

	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
As of September 30, 2004							
National government bonds	304,889	411,298	662,366	784,828	1,245,723	1,927,138	5,336,244
Local government bonds	157,980	283,328	189,933	123,520	325,132	19,618	1,099,513
Corporate bonds	474,766	600,091	696,712	519,643	704,250	90,453	3,085,916
Domestic stocks	-	-	-	-	-	4,053,891	4,053,891
Foreign securities	265,689	1,167,751	1,096,531	537,092	1,023,718	1,801,238	5,892,022
Foreign bonds	265,689	1,167,751	1,096,531	537,092	1,023,718	1,277,373	5,368,157
Foreign stocks and other securities	-	-	-	-	-	523,864	523,864
Other securities	389	464	13,062	6,521	115,599	116,884	252,920
Total	1,203,715	2,462,933	2,658,605	1,971,605	3,414,425	8,009,224	19,720,508
As of September 30, 2005							
National government bonds	207,033	341,292	744,401	672,745	1,138,311	2,722,084	5,825,870
Local government bonds	113,583	198,290	162,476	95,098	304,135	12,987	886,571
Corporate bonds	239,079	638,582	570,844	477,947	895,516	167,399	2,989,369
Domestic stocks	-	-	-	-	-	4,735,263	4,735,263
Foreign securities	210,243	1,311,683	965,311	671,742	926,999	2,203,337	6,289,318
Foreign bonds	210,243	1,311,683	965,311	671,742	926,999	1,516,201	5,602,182
Foreign stocks and other securities	-	-	-	-	-	687,136	687,136
Other securities	272	9,402	10,291	1,615	124,323	125,633	271,539
Total	770,212	2,499,252	2,453,326	1,919,150	3,389,286	9,966,706	20,997,933
As of March 31, 2005							
National government bonds	239,256	497,514	708,069	803,680	1,094,280	2,388,024	5,730,825
Local government bonds	144,058	201,680	199,029	112,294	307,726	16,027	980,817
Corporate bonds	343,730	542,060	646,738	526,001	795,718	131,267	2,985,517
Domestic stocks	-	-	-	-	-	4,287,014	4,287,014
Foreign securities	210,377	1,281,833	982,191	500,387	1,022,222	1,911,278	5,908,290
Foreign bonds	210,377	1,281,833	982,191	500,387	1,022,222	1,352,642	5,349,653
Foreign stocks and other securities	-	-	-	-	-	558,636	558,636
Other securities	48	3,183	12,783	3,708	113,865	125,707	259,297
Total	937,472	2,526,271	2,548,812	1,946,072	3,333,813	8,859,319	20,151,762

(4) Domestic Stocks by Industry (General Account)

(Millions of yen)

	As of September 30, 2004		As of September 30, 2005		As of March 31, 2005	
	Carrying value	%	Carrying value	%	Carrying value	%
Forestry and fisheries	573	0.0	617	0.0	549	0.0
Mining	481	0.0	557	0.0	512	0.0
Construction	67,681	1.7	83,119	1.8	77,053	1.8
Manufacturing industries						
Food products	112,711	2.8	124,090	2.6	126,722	3.0
Textiles and clothing	42,436	1.0	50,422	1.1	45,196	1.1
Pulp and paper	14,521	0.4	13,313	0.3	14,024	0.3
Chemicals	176,010	4.3	199,552	4.2	183,291	4.3
Medical supplies	190,131	4.7	218,623	4.6	187,071	4.4
Oil and coal products	12,263	0.3	17,592	0.4	13,644	0.3
Rubber products	20,031	0.5	16,343	0.3	18,933	0.4
Glass and stone products	81,841	2.0	103,054	2.2	85,311	2.0
Steel	76,775	1.9	105,944	2.2	83,013	1.9
Non-steel metals	23,929	0.6	31,087	0.7	26,496	0.6
Metal products	39,937	1.0	42,141	0.9	41,033	1.0
Machinery	135,691	3.3	177,953	3.8	147,383	3.4
Electric appliances	811,837	20.0	855,491	18.1	845,069	19.7
Transportation vehicles	412,929	10.2	463,410	9.8	393,936	9.2
Precision instruments	121,675	3.0	159,949	3.4	135,650	3.2
Others	103,114	2.5	115,696	2.4	112,697	2.6
Electric and gas utilities	296,798	7.3	348,158	7.4	311,690	7.3
Transportation and communications industries						
Ground transportation	236,538	5.8	237,580	5.0	239,823	5.6
Water transportation	1,664	0.0	8,388	0.2	1,824	0.0
Air transportation	4,637	0.1	4,608	0.1	4,814	0.1
Warehouses	5,946	0.1	7,514	0.2	7,443	0.2
Telecommunications	109,161	2.7	115,886	2.4	115,214	2.7
Commerce						
Wholesale	101,753	2.5	128,868	2.7	109,851	2.6
Retail	157,539	3.9	178,511	3.8	160,613	3.7
Financial industries						
Banks	470,892	11.6	626,574	13.2	536,378	12.5
Security and trading companies	53,643	1.3	77,347	1.6	68,993	1.6
Insurance	48,029	1.2	66,521	1.4	53,735	1.3
Other	38,773	1.0	53,378	1.1	46,698	1.1
Real estate	20,632	0.5	31,380	0.7	24,997	0.6
Service	63,304	1.6	71,580	1.5	67,344	1.6
Total	4,053,891	100.0	4,735,263	100.0	4,287,014	100.0

Note: Industry categories above are based on classification by Securities Identification Code Committee.

3. Loans (General Account)

(1) Breakdown of Loans (General Account)

	As of September 30, 2004		As of September 30, 2005		As of March 31, 2005	
Policy loans	736,310		708,399		712,438	
Premium loans	132,487		123,893		122,159	
Policyholder loans	603,823		584,505		590,279	
Ordinary loans	5,371,905		5,051,321		5,091,364	
[Loans to non-residents]	[289,021]		[254,888]		[246,030]	
Loans to corporations	4,521,143		4,316,148		4,350,312	
[Loans to domestic corporations]	[4,389,940]		[4,205,136]		[4,238,904]	
Loans to national government, government-related organizations and international organizations	194,549		166,350		166,154	
Loans to local governments and public entities	476,767		423,786		418,192	
Mortgage loans	45,884		39,856		41,460	
[Trust loans]	[27,415]		[26,793]		[27,074]	
Consumer loans	131,189		103,252		112,901	
Others	2,371		1,928		2,343	
Total loans	6,108,216		5,759,721		5,803,803	

(2) Loans by Contractual Maturity Dates (General Account)

	(Millions of yen)							Total
	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date		
As of September 30, 2004								
Floating-rate loans	68,121	160,954	131,915	60,428	125,073	59,967		606,462
Fixed-rate loans	491,311	1,523,857	1,251,740	609,002	670,534	218,997		4,765,443
Total	559,433	1,684,812	1,383,656	669,430	795,608	278,964		5,371,905
As of September 30, 2005								
Floating-rate loans	98,497	93,259	115,898	112,124	77,469	49,825		547,075
Fixed-rate loans	591,104	1,240,246	1,000,591	699,370	681,649	291,284		4,504,246
Total	689,601	1,333,505	1,116,490	811,494	759,118	341,110		5,051,321
As of March 31, 2005								
Floating-rate loans	64,220	142,036	120,476	98,969	64,766	54,875		545,344
Fixed-rate loans	539,878	1,326,995	1,186,636	593,711	677,624	221,172		4,546,019
Total	604,099	1,469,032	1,307,112	692,680	742,391	276,048		5,091,364

(3) Loans to Domestic Companies by Company Size (General Account)

		As of September 30, 2004		As of September 30, 2005		As of March 31, 2005	
			%		%		%
Large corporations	Number of borrowers	894	38.5	865	40.0	889	39.5
	Amount of loans	3,336,091	76.0	3,403,261	80.9	3,307,535	78.0
Medium-sized corporations	Number of borrowers	244	10.5	213	9.9	224	9.9
	Amount of loans	105,115	2.4	88,307	2.1	92,407	2.2
Small-sized corporations	Number of borrowers	1,184	51.0	1,083	50.1	1,139	50.6
	Amount of loans	948,733	21.6	713,567	17.0	838,961	19.8
Total	Number of borrowers	2,322	100.0	2,161	100.0	2,252	100.0
	Amount of loans	4,389,940	100.0	4,205,136	100.0	4,238,904	100.0

Note: 1. Categorization by company size is based on the following criteria:

- (1) Large corporations include corporations with paid-in capital of at least ¥1 billion and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
 - (2) Medium-sized corporations include corporations with paid-in capital of more than ¥300 million and less than ¥1 billion (more than ¥50 million and less than ¥1 billion in the case of retailers, restaurants and service companies; more than ¥100 million and less than ¥1 billion in the case of wholesalers) and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
 - (3) Small corporations include all other corporations.
2. Number of borrowers does not equal the number of loan transactions.

(4) Loans by Industry (General Account)

(Millions of yen)

	As of September 30, 2004		As of September 30, 2005		As of March 31, 2005	
	Carrying value	%	Carrying value	%	Carrying value	%
Domestic						
Manufacturing industries	1,078,970	20.1	1,055,641	20.9	1,040,751	20.4
Food products	100,827	1.9	90,766	1.8	95,741	1.9
Textiles and clothing	23,543	0.4	19,012	0.4	19,070	0.4
Wood, wood products, pulp and paper	46,554	0.9	74,012	1.5	46,388	0.9
Printing	2,560	0.0	2,397	0.0	2,510	0.0
Chemicals	82,898	1.5	85,747	1.7	83,624	1.6
Oil and coal products	67,855	1.3	57,041	1.1	72,828	1.4
Glass and stone products	43,300	0.8	37,842	0.7	39,719	0.8
Steel	164,272	3.1	151,750	3.0	154,781	3.0
Non-steel metals	35,305	0.7	34,215	0.7	34,627	0.7
Metal products	7,139	0.1	6,801	0.1	6,447	0.1
Machinery	153,229	2.9	149,261	3.0	148,604	2.9
Electric appliances	211,589	3.9	204,078	4.0	200,355	3.9
Transportation vehicles	82,386	1.5	84,472	1.7	81,182	1.6
Precision instruments	21,379	0.4	22,187	0.4	19,318	0.4
Other manufactured goods	36,127	0.7	36,053	0.7	35,550	0.7
Farming, forestry and fisheries	325	0.0	208	0.0	325	0.0
Mining	1,786	0.0	1,340	0.0	1,615	0.0
Construction	33,559	0.6	30,323	0.6	30,360	0.6
Electric, gas, steam, water utilities	419,021	7.8	435,755	8.6	410,444	8.1
Telecommunications	219,289	4.1	188,199	3.7	208,181	4.1
Transportation	340,466	6.3	321,646	6.4	326,306	6.4
Wholesale	516,209	9.6	543,690	10.8	521,587	10.2
Retail	114,473	2.1	97,804	1.9	101,275	2.0
Financial and insurance	1,407,835	26.2	1,295,703	25.7	1,380,120	27.1
Real estate	296,546	5.5	250,642	5.0	238,754	4.7
Service	463,083	8.6	414,834	8.2	422,030	8.3
Local public entities	5,454	0.1	13,785	0.3	4,844	0.1
Individuals	177,074	3.3	143,108	2.8	154,361	3.0
Others	8,788	0.2	3,750	0.1	4,375	0.1
Total domestic	5,082,884	94.6	4,796,433	95.0	4,845,333	95.2
Foreign						
Governments	157,818	2.9	143,876	2.8	134,623	2.6
Financial institutions	13,975	0.3	11,200	0.2	8,375	0.2
Commercial and industrial	117,227	2.2	99,811	2.0	103,032	2.0
Total foreign	289,021	5.4	254,888	5.0	246,030	4.8
Total	5,371,905	100.0	5,051,321	100.0	5,091,364	100.0

Note: 1. Policy loans are excluded.

2. Domestic Industry categories above are based on classification used by Bank of Japan in survey of loans.

(5) Loans by Region (General Account)

(Millions of yen)

	As of September 30, 2004		As of September 30, 2005		As of March 31, 2005	
	Carrying value	%	Carrying value	%	Carrying value	%
Hokkaido	37,909	0.8	36,755	0.8	36,618	0.8
Tohoku	65,817	1.3	59,037	1.3	61,311	1.3
Kanto	3,559,228	72.7	3,402,344	73.2	3,412,989	72.8
Chubu	366,381	7.5	355,473	7.6	353,923	7.6
Kinki	661,365	13.5	590,934	12.7	629,463	13.4
Chugoku	65,539	1.3	75,489	1.6	62,084	1.3
Shikoku	46,681	1.0	43,742	0.9	43,439	0.9
Kyushu	93,707	1.9	85,944	1.8	87,028	1.9
Total	4,896,630	100.0	4,649,722	100.0	4,686,858	100.0

Note: 1. Loans to individual, non-residents and policy loans are excluded.

2. Categorization of region is based on borrowers' registered head offices.

(6) Loans by Collateral Type (General Account)

(Millions of yen)

	As of September 30, 2004		As of September 30, 2005		As of March 31, 2005	
	Carrying value	%	Carrying value	%	Carrying value	%
Secured loans	120,291	2.2	89,309	1.8	96,925	1.9
Stocks and other securities	36,269	0.7	22,643	0.4	26,646	0.5
Real and personal estate	72,805	1.4	58,666	1.2	61,217	1.2
Others	11,216	0.2	7,998	0.2	9,061	0.2
Guarantees	312,721	5.8	265,582	5.3	307,826	6.0
Unsecured loans	4,764,470	88.7	4,555,717	90.2	4,534,745	89.1
Others	174,421	3.2	140,712	2.8	151,867	3.0
Total loans	5,371,905	100.0	5,051,321	100.0	5,091,364	100.0
Subordinated loans	530,625	9.9	540,639	10.7	540,370	10.6

Note: Policy loans are excluded.

4. Foreign Investments (General Account)

(1) Breakdown of Investment by Asset Category (General Account)

A. Assets denominated in foreign currency

(Millions of yen)

	As of September 30, 2004		As of September 30, 2005		As of March 31, 2005	
	Carrying value	%	Carrying value	%	Carrying value	%
Foreign bonds	4,532,179	71.6	4,936,603	73.8	4,613,776	73.1
Foreign stocks	329,411	5.2	351,114	5.2	340,221	5.4
Cash, cash equivalents and other assets	115,458	1.8	86,475	1.3	76,683	1.2
Sub-total	4,977,049	78.6	5,374,194	80.3	5,030,680	79.7

B. Assets swapped into yen

(Millions of yen)

	As of September 30, 2004		As of September 30, 2005		As of March 31, 2005	
	Carrying value	%	Carrying value	%	Carrying value	%
Foreign bonds	-	-	-	-	-	-
Cash, cash equivalents and other assets	24,900	0.4	53,501	0.8	72,802	1.2
Sub-total	24,900	0.4	53,501	0.8	72,802	1.2

C. Assets denominated in yen

(Millions of yen)

	As of September 30, 2004		As of September 30, 2005		As of March 31, 2005	
	Carrying value	%	Carrying value	%	Carrying value	%
Loans to borrowers outside Japan	289,021	4.6	254,888	3.8	246,030	3.9
Foreign bonds and others	1,039,746	16.4	1,006,314	15.0	960,061	15.2
Sub-total	1,328,767	21.0	1,261,202	18.9	1,206,091	19.1

D. Total

(Millions of yen)

Foreign investments	6,330,717	100.0	6,688,899	100.0	6,309,574	100.0
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Note: Assets swapped into yen are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and other agreements and which are reported in the yen amounts on the balance sheets.

(2) Foreign Currency-Denominated Assets by Currency (General Account)

(Millions of yen)

	As of September 30, 2004		As of September 30, 2005		As of March 31, 2005	
	Carrying value	%	Carrying value	%	Carrying value	%
U.S. dollar	2,771,338	55.7	3,137,707	58.4	2,769,189	55.0
Euro	1,781,548	35.8	1,588,711	29.6	1,834,355	36.5
British pound	245,828	4.9	433,098	8.1	232,984	4.6
Canadian dollar	73,559	1.5	95,623	1.8	84,370	1.7
Swedish krona	57,186	1.1	45,312	0.8	56,902	1.1
Australian dollar	16,501	0.3	38,254	0.7	16,738	0.3
Hong Kong dollar	10,092	0.2	16,141	0.3	12,631	0.3
Total (including others not listed above)	4,977,049	100.0	5,374,194	100.0	5,030,680	100.0

(3) Investments by Region (General Account)

(Millions of yen)

	Foreign securities						Loans to borrowers located outside Japan	
			Bonds		Stocks and other securities			
	Carrying value	%	Carrying value	%	Carrying value	%	Carrying value	%
As of September 30, 2004								
North America	2,544,810	43.2	2,490,369	46.4	54,441	10.4	95,801	33.1
Europe	2,155,482	36.6	2,084,174	38.8	71,308	13.6	101,421	35.1
Oceania	38,953	0.7	37,240	0.7	1,713	0.3	-	-
Asia	67,061	1.1	51,039	1.0	16,022	3.1	22,656	7.8
Latin America	898,835	15.3	518,456	9.7	380,379	72.6	11,477	4.0
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	186,877	3.2	186,877	3.5	-	-	57,663	20.0
Total	5,892,022	100.0	5,368,157	100.0	523,864	100.0	289,021	100.0
As of September 30, 2005								
North America	3,116,832	49.6	3,048,331	54.4	68,500	10.0	84,359	33.1
Europe	1,887,234	30.0	1,816,717	32.4	70,516	10.3	95,458	37.5
Oceania	60,222	1.0	57,617	1.0	2,604	0.4	5,000	2.0
Asia	71,670	1.1	49,065	0.9	22,604	3.3	13,905	5.5
Latin America	895,637	14.2	372,816	6.7	522,820	76.1	8,243	3.2
Middle East	-	-	-	-	-	-	-	-
Africa	88	0.0	-	-	88	0.0	-	-
International organizations	257,634	4.1	257,634	4.6	-	-	47,922	18.8
Total	6,289,318	100.0	5,602,182	100.0	687,136	100.0	254,888	100.0
As of March 31, 2005								
North America	2,691,842	45.6	2,633,347	49.2	58,494	10.5	85,014	34.6
Europe	2,090,350	35.4	2,010,309	37.6	80,040	14.3	86,240	35.1
Oceania	39,481	0.7	37,570	0.7	1,911	0.3	-	-
Asia	70,189	1.2	50,489	0.9	19,700	3.5	17,678	7.2
Latin America	824,625	14.0	426,136	8.0	398,489	71.3	9,164	3.7
Middle East	-	-	-	-	-	-	-	-
Africa	-	-	-	-	-	-	-	-
International organizations	191,799	3.2	191,799	3.6	-	-	47,933	19.5
Total	5,908,290	100.0	5,349,653	100.0	558,636	100.0	246,030	100.0

Note: Categorization of region is generally based on nationalities of issuers or borrowers.

5. Fair Value Information on Derivative Transactions (General Account)

A. Gains and losses on derivatives

(Millions of yen)

	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
As of September 30, 2004						
Hedge accounting applied	1,703	(46,923)	-	-	-	(45,219)
Hedge accounting not applied	881	(3,904)	-	(112)	18	(3,117)
Total	2,584	(50,827)	-	(112)	18	(48,336)
As of September 30, 2005						
Hedge accounting applied	336	(72,914)	-	-	-	(72,577)
Hedge accounting not applied	95	(4,967)	-	(28)	11	(4,889)
Total	431	(77,882)	-	(28)	11	(77,467)
As of March 31, 2005						
Hedge accounting applied	2,020	(83,787)	-	-	-	(81,766)
Hedge accounting not applied	488	(2,871)	-	67	15	(2,299)
Total	2,509	(86,658)	-	67	15	(84,066)

Note: Regarding the table above, following figures are reported in the statements of earnings:

As of September 30, 2004: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 46,923 million yen) , and gains/losses from derivatives with hedge accounting not applied, but excluding remaining balance of deferred hedge gains/losses due to termination of hedge accounting (loss of 3,117 million yen), totalling loss of 50,040 million yen.

As of September 30, 2005: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 72,914 million yen) , and gains/losses from derivatives with hedge accounting not applied (loss of 4,889 million yen), totalling loss of 77,803 million yen.

As of March 31, 2005: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 83,787 million yen) , and gains/losses from derivatives with hedge accounting not applied, but excluding remaining balance of deferred hedge gains/losses due to termination of hedge accounting (loss of 2,299 million yen), totalling loss of 86,087 million yen.

B. Fair value information on derivatives

(a) Interest-related transactions

(Millions of yen)

	As of September 30, 2004					As of September 30, 2005					As of March 31, 2005				
	Notional amount/ Contract value		Fair value	Gains	(losses) Hedge accounting applied	Notional amount/ Contract value		Fair value	Gains	(losses) Hedge accounting applied	Notional amount/ Contract value		Fair value	Gains	(losses) Hedge accounting applied
	Over 1 Year					Over 1 Year					Over 1 Year				
Exchange-traded transactions															
Foreign interest rate futures															
Sold	16,449	11,461	16,455	(6)	-	-	-	-	-	-	-	-	-	-	
Over-the-counter transactions															
Yen interest rate swaps															
Receipts fixed, payments floating	282,682	184,997	2,925	2,925	1,703	226,614	178,594	426	426	336	263,455	152,905	2,608	2,608	
Receipts floating, payments fixed	81,800	15,000	(334)	(334)	-	2,000	2,000	4	4	-	66,800	-	(98)	(98)	
Total				2,584	1,703				431	336			2,509	2,020	

Note: Differences between contract value and fair value for futures, and fair value for swap transactions, are shown in 'Gains (losses)'.

(reference) Interest rate swaps by contractual maturity dates

(Millions of yen)

	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
As of September 30, 2004							
Notional amount (receipts fixed, payments floating)	97,685	78,047	81,150	12,600	9,500	3,699	282,682
Average fixed rate (receipt) (%)	1.76	0.64	0.71	1.03	1.13	1.41	1.09
Average floating rate (payment) (%)	0.06	0.06	0.06	0.06	0.06	0.06	0.06
Notional amount (receipts floating, payments fixed)	66,800	-	15,000	-	-	-	81,800
Average fixed rate (payment) (%)	0.36	-	0.62	-	-	-	0.41
Average floating rate (receipt) (%)	0.06	-	0.06	-	-	-	0.06
Total	164,485	78,047	96,150	12,600	9,500	3,699	364,482
As of September 30, 2005							
Notional amount (receipts fixed, payments floating)	48,020	46,263	73,340	31,900	23,700	3,391	226,614
Average fixed rate (receipt) (%)	0.78	0.45	0.75	1.10	1.03	1.41	0.78
Average floating rate (payment) (%)	0.06	0.06	0.06	0.06	0.06	0.07	0.06
Notional amount (receipts floating, payments fixed)	-	-	2,000	-	-	-	2,000
Average fixed rate (payment) (%)	-	-	0.07	-	-	-	0.07
Average floating rate (receipt) (%)	-	-	0.59	-	-	-	0.59
Total	48,020	46,263	75,340	31,900	23,700	3,391	228,614
As of March 31, 2005							
Notional amount (receipts fixed, payments floating)	110,550	52,600	71,660	20,900	4,200	3,545	263,455
Average fixed rate (receipt) (%)	1.77	0.39	0.76	1.13	0.76	1.41	1.15
Average floating rate (payment) (%)	0.06	0.06	0.06	0.07	0.07	0.06	0.06
Notional amount (receipts floating, payments fixed)	66,800	-	-	-	-	-	66,800
Average fixed rate (payment) (%)	0.36	-	-	-	-	-	0.36
Average floating rate (receipt) (%)	0.07	-	-	-	-	-	0.07
Total	177,350	52,600	71,660	20,900	4,200	3,545	330,255

(b) Currency-related transactions

(Millions of yen)

	As of September 30, 2004				As of September 30, 2005				As of March 31, 2005			
	Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)	
				Hedge accounting applied				Hedge accounting applied				Hedge accounting applied
Over-the-counter transactions												
Currency forward contracts												
Sold	3,073,689	3,125,245	(51,555)	(46,941)	3,090,750	3,161,030	(70,280)	(68,460)	3,063,730	3,149,889	(86,158)	(83,796)
U.S. dollar	1,553,480	1,573,678	(20,198)	(19,113)	1,684,281	1,728,198	(43,917)	(41,148)	1,604,687	1,646,384	(41,697)	(39,908)
Euro	1,251,820	1,278,255	(26,434)	(23,294)	1,011,241	1,029,707	(18,466)	(19,218)	1,213,304	1,245,738	(32,434)	(32,286)
British pound	169,786	170,940	(1,154)	(1,017)	291,954	296,796	(4,841)	(5,387)	139,504	147,849	(8,344)	(8,088)
Canadian dollar	43,264	45,038	(1,773)	(1,707)	60,265	62,191	(1,925)	(1,717)	52,929	55,272	(2,343)	(2,200)
Swedish krona	44,504	46,188	(1,684)	(1,506)	33,856	34,859	(1,002)	(867)	44,291	45,545	(1,253)	(1,227)
Australian dollar	10,833	11,143	(310)	(301)	9,150	9,277	(127)	(120)	9,012	9,097	(85)	(83)
Bought	192,493	193,423	929	17	406,762	405,362	(1,400)	1,359	187,858	187,663	(195)	8
U.S. dollar	37,167	37,252	85	0	216,040	217,719	1,679	1,359	77,309	77,628	319	8
Euro	127,868	128,675	807	17	141,578	138,998	(2,580)	-	101,977	101,349	(627)	0
British pound	25,076	25,114	37	-	43,442	42,496	(946)	-	3,245	3,292	46	-
Chinese yuan	-	-	-	-	5,153	5,596	442	-	5,125	5,188	62	-
Swedish krona	-	-	-	-	354	354	0	-	-	-	-	-
Hong Kong dollar	-	-	-	-	174	178	4	-	93	95	2	-
Singapore dollar	-	-	-	-	19	19	0	-	-	-	-	-
Australian dollar	2,380	2,380	-	-	-	-	-	-	107	109	1	-
Currency options												
Sold												
Call	-	-	-	-	306,025	-	-	-	-	-	-	-
U.S. dollar	[-]	-	-	-	[4,022]	6,994	(2,972)	(2,972)	[-]	-	-	-
Put	-	-	-	-	306,025	-	-	-	-	-	-	-
U.S. dollar	[-]	-	-	-	[4,022]	6,994	(2,972)	(2,972)	[-]	-	-	-
Bought												
Call	-	-	-	-	3,395	-	-	-	-	-	-	-
U.S. dollar	[-]	-	-	-	[5]	3	(1)	-	[-]	-	-	-
Put	-	-	-	-	3,395	-	-	-	-	-	-	-
U.S. dollar	[-]	-	-	-	[5]	3	(1)	-	[-]	-	-	-
Euro	100,665	-	-	-	497,583	-	-	-	306,123	-	-	-
U.S. dollar	[205]	3	(202)	-	[5,002]	1,774	(3,227)	(2,840)	[309]	4	(305)	-
Euro	64,075	2	(127)	-	336,133	-	-	-	196,416	2	(232)	-
Euro	[130]	2	(127)	-	[4,640]	1,774	(2,866)	(2,840)	[234]	2	(232)	-
Euro	36,589	0	(74)	-	161,450	0	(361)	-	109,707	2	(73)	-
Euro	[74]	0	(74)	-	[362]	0	(361)	-	[75]	2	(73)	-
Total			(50,827)	(46,923)			(77,882)	(72,914)			(86,658)	(83,787)

- Note: 1. Figures in [] are option premiums which are included in the balance sheets.
2. Forward exchange rates are used for exchange rates as of period ends.
3. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts and are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.
4. Differences between contract value and fair value for forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in 'Gains (losses)'.
5. There were no transactions with maturity of more than 1 year in the table above.

(c) Stock-related transactions

The Company held no stock-related derivative instruments as of September 30, 2004, 2005, or March 31, 2005.

(d) Bond-related transactions

(Millions of yen)

	As of September 30, 2004				As of September 30, 2005				As of March 31, 2005			
	Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)	
				Hedge accounting applied				Hedge accounting applied				Hedge accounting applied
Exchange-traded transactions												
Yen bond futures												
Sold	1,797	1,793	3	-	-	-	-	-	-	-	-	-
Bought	1,779	1,793	14	-	13,819	13,765	(54)	-	2,201	2,230	29	-
Foreign currency-denominated bond futures												
Sold	28,830	28,880	(50)	-	47,091	46,532	559	-	60,748	60,533	215	-
Bought	49,401	49,318	(83)	-	46,079	45,669	(409)	-	23,016	22,951	(65)	-
Over-the-counter transactions												
Foreign currency-denominated bond forward contracts												
Sold	-	-	-	-	22,973	22,814	158	-	21,826	21,736	90	-
Bought	-	-	-	-	61,783	61,512	(270)	-	59,333	59,125	(207)	-
Bond OTC options												
Sold												
Call	-	-	-	-	1,009	[4]	4	(0)	-	-	-	-
Put	16,505	-	-	-	5,209	[55]	19	(9)	2,099	-	-	-
Bought												
Call	16,505	52	2	-	[10]	[7]	2	5	[7]	2	5	-
Put	[3]	3	0	-	[1]	[1]	-	(1)	[1]	1	0	-
Put	-	-	-	-	1,009	[3]	4	(0)	-	-	-	-
Put	[1]	-	-	-	[5]	[1]	4	(0)	[1]	-	-	-
Total			(112)	-			(28)	-			67	-

- Note: 1. Figures in [] are option premiums which are included in the balance sheets.
2. Differences between contract value and fair value for futures, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in 'Gains (losses)'.
3. There were no transactions with maturity of more than 1 year in the table above.

(e) Others

(Millions of yen)

	As of September 30, 2004				As of September 30, 2005				As of March 31, 2005			
	Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)	
				Hedge accounting applied				Hedge accounting applied				Hedge accounting applied
Over-the-counter transactions												
Credit default swap												
Protection sold	1,000	18	18	-	1,000	11	11	-	1,000	15	15	-
Total	1,000	18	18	-	1,000	11	11	-	1,000	15	15	-

- Note: 1. Fair value of the transaction is shown in 'Gains (losses)'.
2. All the transactions in the table above were with maturity of more than 1 year.

II. Separate Account (Individual Variable Insurance and Individual Variable Annuities)

1. Fair Value Information on Securities for Individual Variable Insurance

(1) Valuation Gains and Losses on Trading Securities

	As of September 30, 2004				As of September 30, 2005				As of March 31, 2005	
	As of September 30, 2004		As of September 30, 2005		As of September 30, 2004		As of September 30, 2005		As of March 31, 2005	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Trading securities	53,889	(1,205)	60,814	5,178	55,353	248				

Note: 'Valuation gains (losses) included in the statement of earnings' include reversal gains (losses) at the beginning of the period.

(2) Fair Value Information on Money Held in Trust

The Company had no balances as of September 30, 2004, 2005, or March 31, 2005.

(3) Fair Value Information on Derivative Transactions

A. Gains and losses on derivatives

	(Millions of yen)					
	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
As of September 30, 2004						
Hedge accounting applied	-	-	-	-	-	-
Hedge accounting not applied	-	-	-	-	-	-
Total	-	-	-	-	-	-
As of September 30, 2005						
Hedge accounting applied	-	-	-	-	-	-
Hedge accounting not applied	-	19	-	-	-	19
Total	-	19	-	-	-	19
As of March 31, 2005						
Hedge accounting applied	-	-	-	-	-	-
Hedge accounting not applied	-	1	-	-	-	1
Total	-	1	-	-	-	1

Note: All gains and losses above are reported in the statements of earnings.

B. Fair value information on derivatives

(a) Currency-related transactions

	As of September 30, 2004				As of September 30, 2005				As of March 31, 2005			
	As of September 30, 2004		As of September 30, 2005		As of September 30, 2004		As of September 30, 2005		As of March 31, 2005		As of March 31, 2005	
	Contract Value	Fair Value	Gains (losses)	Hedge Accounting Applied	Contract Value	Fair Value	Gains (losses)	Hedge Accounting Applied	Contract Value	Fair Value	Gains (losses)	Hedge Accounting Applied
Over-the-counter transactions												
Currency forward contracts												
Sold	-	-	-	-	1,914	1,932	(18)	-	-	-	-	-
Euro	-	-	-	-	861	865	(4)	-	-	-	-	-
British pound	-	-	-	-	394	398	(3)	-	-	-	-	-
Swedish krona	-	-	-	-	381	385	(3)	-	-	-	-	-
U.S. dollar	-	-	-	-	253	260	(6)	-	-	-	-	-
Hong Kong dollar	-	-	-	-	22	22	(0)	-	-	-	-	-
Bought	-	-	-	-	1,918	1,956	37	-	558	559	1	-
U.S. dollar	-	-	-	-	1,045	1,072	27	-	119	120	0	-
British pound	-	-	-	-	402	406	3	-	61	61	0	-
Euro	-	-	-	-	189	190	1	-	345	346	0	-
Polish zloty	-	-	-	-	100	104	4	-	-	-	-	-
Swiss franc	-	-	-	-	81	81	0	-	-	-	-	-
Singapore dollar	-	-	-	-	28	28	0	-	-	-	-	-
Norwegian krone	-	-	-	-	22	23	0	-	-	-	-	-
Hong Kong dollar	-	-	-	-	22	22	0	-	-	-	-	-
Canadian dollar	-	-	-	-	11	12	0	-	18	18	(0)	-
Swedish krona	-	-	-	-	7	7	0	-	13	13	0	-
Australian dollar	-	-	-	-	6	6	0	-	-	-	-	-
Total	-	-	-	-	-	-	19	-	-	-	1	-

- Note: 1. Forward exchange rates are used for exchange rates as of period ends.
2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts and are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.
3. Differences between contract value and fair value are shown in 'Gains (losses)'.
4. There were no transactions with maturity of more than 1 year in the table above.

The Company held no interest-related, stock-related or bond-related derivative instruments as of September 30, 2004, 2005, or March 31, 2005.

2. Fair Value Information on Securities for Individual Variable Annuities

(1) Valuation Gains and Losses on Trading Securities

(Millions of yen)

	As of September 30, 2004		As of September 30, 2005		As of March 31, 2005	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Trading securities	164,541	(2,862)	218,965	20,072	185,444	3,699

Note: 'Valuation gains (losses) included in the statement of earnings' include reversal gains (losses) at the beginning of the period.

(2) Fair Value Information on Money Held in Trust

The Company had no balances as of September 30, 2004, 2005, or March 31, 2005.

(3) Fair Value Information on Derivative Transactions

A. Gains and losses on derivatives

(Millions of yen)

	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
As of September 30, 2004						
Hedge accounting applied	-	-	-	-	-	-
Hedge accounting not applied	-	-	-	-	-	-
Total	-	-	-	-	-	-
As of September 30, 2005						
Hedge accounting applied	-	-	-	-	-	-
Hedge accounting not applied	-	0	-	-	-	0
Total	-	0	-	-	-	0
As of March 31, 2005						
Hedge accounting applied	-	-	-	-	-	-
Hedge accounting not applied	-	0	-	-	-	0
Total	-	0	-	-	-	0

Note: All gains and losses above are reported in the statements of earnings.

B. Fair value information on derivatives

(a) Currency-related transactions

(Millions of yen)

	As of September 30, 2004				As of September 30, 2005				As of March 31, 2005			
	Contract Value	Fair Value	Gains (losses)	Hedge Accounting Applied	Contract Value	Fair Value	Gains (losses)	Hedge Accounting Applied	Contract Value	Fair Value	Gains (losses)	Hedge Accounting Applied
Over-the-counter transactions												
Currency forward contracts												
Sold	-	-	-	-	9	9	(0)	-	-	-	-	-
U.S. dollar	-	-	-	-	7	7	(0)	-	-	-	-	-
Hong Kong dollar	-	-	-	-	2	2	(0)	-	-	-	-	-
Bought	-	-	-	-	10	10	0	-	119	119	0	-
U.S. dollar	-	-	-	-	7	7	0	-	31	31	0	-
Hong Kong dollar	-	-	-	-	3	3	0	-	-	-	-	-
Euro	-	-	-	-	-	-	-	-	70	71	0	-
British pound	-	-	-	-	-	-	-	-	8	8	0	-
Canadian dollar	-	-	-	-	-	-	-	-	5	5	(0)	-
Swedish krona	-	-	-	-	-	-	-	-	3	3	0	-
Total			-	-			0	-			0	-

- Note:
1. Forward exchange rates are used for exchange rates as of period ends.
 2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts and are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.
 3. Differences between contract value and fair value are shown in 'Gains (losses)'.
 4. There were no transactions with maturity of more than 1 year in the table above.

The Company held no interest-related, stock-related or bond-related derivative instruments as of September 30, 2004, 2005, or March 31, 2005.

III. Company Total of General Account and Separate Account

1. Asset Composition

(1) Asset Composition

(Millions of yen)

	As of September 30, 2004		As of September 30, 2005		As of March 31, 2005	
	Carrying value	%	Carrying value	%	Carrying value	%
Cash, deposits, and call loans	413,135	1.4	374,052	1.2	442,229	1.5
Security repurchased under resale agreements	-	-	-	-	-	-
Deposit paid for securities borrowing transactions	-	-	-	-	20,298	0.1
Monetary claims bought	523,770	1.8	430,342	1.4	520,122	1.7
Trading account securities	-	-	-	-	-	-
Money held in trust	3,031	0.0	6,911	0.0	6,108	0.0
Securities	20,948,943	70.5	22,416,880	73.2	21,411,692	71.7
Domestic bonds	9,888,646	33.3	10,079,187	32.9	10,077,853	33.8
Domestic stocks	4,444,947	15.0	5,201,716	17.0	4,666,697	15.6
Foreign securities	6,212,054	20.9	6,662,172	21.8	6,237,635	20.9
Foreign bonds	5,509,109	18.5	5,780,628	18.9	5,503,538	18.4
Foreign stocks and other securities	702,945	2.4	881,544	2.9	734,097	2.5
Other securities	403,295	1.4	473,804	1.5	429,504	1.4
Loans	6,109,716	20.6	5,760,721	18.8	5,805,303	19.4
Policy loans	736,310	2.5	708,399	2.3	712,438	2.4
Ordinary loans	5,373,405	18.1	5,052,321	16.5	5,092,864	17.1
Real estate	1,277,780	4.3	1,225,456	4.0	1,241,592	4.2
Deferred tax assets	-	-	-	-	-	-
Others	455,158	1.5	419,865	1.4	414,570	1.4
Reserve for possible loan losses	(19,840)	(0.1)	(12,296)	(0.0)	(14,212)	(0.0)
Total	29,711,695	100.0	30,621,934	100.0	29,847,706	100.0
Foreign currency-denominated assets	5,302,800	17.8	5,745,211	18.8	5,361,590	18.0

(2) Changes (Increase/Decrease) in Assets

(Millions of yen)

	Six months ended September 30, 2004	Six months ended September 30, 2005	Year ended March 31, 2005
Cash, deposits, and call loans	(200,111)	(68,176)	(171,018)
Security repurchased under resale agreements	-	-	-
Deposit paid for securities borrowing transactions	-	(20,298)	20,298
Monetary claims bought	37,499	(89,779)	33,852
Trading account securities	-	-	-
Money held in trust	839	803	3,916
Securities	560,438	1,005,188	1,023,186
Domestic bonds	333,722	1,333	522,929
Domestic stocks	(123,587)	535,018	98,162
Foreign securities	301,055	424,536	326,636
Foreign bonds	254,612	277,090	249,041
Foreign stocks and other securities	46,443	147,446	77,595
Other securities	49,247	44,299	75,457
Loans	(260,016)	(44,581)	(564,429)
Policy loans	(1,652)	(4,039)	(25,524)
Ordinary loans	(258,364)	(40,542)	(538,905)
Real estate	9,693	(16,136)	(26,493)
Deferred tax assets	-	-	-
Others	(96,598)	5,294	(137,186)
Reserve for possible loan losses	7,093	1,915	12,722
Total	58,838	774,228	194,849
Foreign currency-denominated assets	177,435	383,621	236,225

2. Fair Value Information on Securities and Others

(1) Valuation Gains and Losses on Trading Securities

(Millions of yen)

	As of September 30, 2004		As of September 30, 2005		As of March 31, 2005	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Trading securities	1,229,985	(24,951)	1,424,293	118,347	1,264,596	9,649
General account	1,550	-	5,346	592	4,666	100
Separate account	1,228,435	(24,951)	1,418,946	117,755	1,259,929	9,548

Note: 1. The table above includes money held in trust classified as trading securities.
2. 'Valuation gains (losses) included in statement of earnings' includes reversal gains (losses) at the beginning of the period.

(2) Fair Value Information on Securities (securities with fair value except for trading securities)

(Millions of yen)

	Book value	Fair value	Gains (losses)		
			Gains	Losses	
As of September 30, 2004					
Bonds held to maturity	178,131	173,224	(4,906)	795	5,702
Domestic bonds	121,191	118,049	(3,142)	795	3,937
Foreign bonds	56,940	55,175	(1,764)	-	1,764
Policy-reserve-matching bonds	3,583,214	3,641,700	58,486	76,707	18,221
Domestic bonds	3,583,214	3,641,700	58,486	76,707	18,221
Stocks of subsidiaries and affiliates	-	-	-	-	-
Securities available for sale	14,551,834	15,883,174	1,331,339	1,526,763	195,424
Domestic bonds	5,703,715	5,817,082	113,367	119,860	6,493
Domestic stocks	2,951,396	3,952,183	1,000,786	1,154,756	153,969
Foreign securities	5,484,465	5,700,333	215,868	245,474	29,606
Foreign bonds	5,116,665	5,311,217	194,551	217,486	22,934
Foreign stocks and other securities	367,800	389,116	21,316	27,988	6,672
Other securities	210,259	211,576	1,316	6,671	5,354
Monetary claims bought	101,996	101,996	-	-	-
Certificates of deposit	100,000	100,000	-	-	-
Others	-	-	-	-	-
Total	18,313,180	19,698,099	1,384,918	1,604,267	219,348
Domestic bonds	9,408,121	9,576,832	168,711	197,364	28,653
Domestic stocks	2,951,396	3,952,183	1,000,786	1,154,756	153,969
Foreign securities	5,541,405	5,755,509	214,103	245,474	31,371
Foreign bonds	5,173,605	5,366,392	192,787	217,486	24,698
Foreign stocks and other securities	367,800	389,116	21,316	27,988	6,672
Other securities	210,259	211,576	1,316	6,671	5,354
Monetary claims bought	101,996	101,996	-	-	-
Certificates of deposit	100,000	100,000	-	-	-
Others	-	-	-	-	-
As of September 30, 2005					
Bonds held to maturity	179,631	175,471	(4,160)	760	4,920
Domestic bonds	121,748	119,729	(2,018)	760	2,778
Foreign bonds	57,883	55,741	(2,141)	-	2,141
Policy-reserve-matching bonds	3,896,716	3,978,565	81,848	96,978	15,130
Domestic bonds	3,896,716	3,978,565	81,848	96,978	15,130
Stocks of subsidiaries and affiliates	-	-	-	-	-
Securities available for sale	14,632,977	16,727,824	2,094,846	2,209,381	114,534
Domestic bonds	5,604,359	5,683,271	78,912	88,117	9,204
Domestic stocks	2,920,432	4,645,075	1,724,643	1,800,703	76,060
Foreign securities	5,721,568	6,001,666	280,098	308,838	28,740
Foreign bonds	5,319,301	5,544,298	224,997	250,999	26,002
Foreign stocks and other securities	402,266	457,367	55,100	57,838	2,737
Other securities	219,621	230,814	11,192	11,721	529
Monetary claims bought	101,995	101,995	-	-	-
Certificates of deposit	65,000	65,000	-	-	-
Others	-	-	-	-	-
Total	18,709,325	20,881,860	2,172,535	2,307,120	134,585
Domestic bonds	9,622,823	9,781,566	158,742	185,856	27,113
Domestic stocks	2,920,432	4,645,075	1,724,643	1,800,703	76,060
Foreign securities	5,779,451	6,057,408	277,956	308,838	30,882
Foreign bonds	5,377,185	5,600,040	222,855	250,999	28,144
Foreign stocks and other securities	402,266	457,367	55,100	57,838	2,737
Other securities	219,621	230,814	11,192	11,721	529
Monetary claims bought	101,995	101,995	-	-	-
Certificates of deposit	65,000	65,000	-	-	-
Others	-	-	-	-	-

(Millions of yen)

	Book value	Fair value	Gains (losses)		
				Gains	Losses
As of March 31, 2005					
Bonds held to maturity	176,460	172,761	(3,699)	1,329	5,028
Domestic bonds	121,469	120,582	(886)	1,329	2,215
Foreign bonds	54,990	52,178	(2,812)	-	2,812
Policy-reserve-matching bonds	3,648,697	3,778,289	129,592	137,344	7,752
Domestic bonds	3,648,697	3,778,289	129,592	137,344	7,752
Stocks of subsidiaries and affiliates	-	-	-	-	-
Securities available for sale	14,659,063	16,246,810	1,587,747	1,757,575	169,827
Domestic bonds	5,792,130	5,926,807	134,677	136,606	1,929
Domestic stocks	2,923,025	4,196,548	1,273,523	1,387,462	113,939
Foreign securities	5,541,707	5,718,540	176,832	225,206	48,373
Foreign bonds	5,141,797	5,294,663	152,865	194,431	41,565
Foreign stocks and other securities	399,909	423,876	23,967	30,774	6,807
Other securities	219,202	221,917	2,714	8,299	5,585
Monetary claims bought	122,997	122,997	-	-	-
Certificates of deposit	60,000	60,000	-	-	-
Others	-	-	-	-	-
Total	18,484,221	20,197,861	1,713,640	1,896,248	182,608
Domestic bonds	9,562,297	9,825,680	263,382	275,280	11,898
Domestic stocks	2,923,025	4,196,548	1,273,523	1,387,462	113,939
Foreign securities	5,596,697	5,770,718	174,020	225,206	51,185
Foreign bonds	5,196,788	5,346,841	150,053	194,431	44,377
Foreign stocks and other securities	399,909	423,876	23,967	30,774	6,807
Other securities	219,202	221,917	2,714	8,299	5,585
Monetary claims bought	122,997	122,997	-	-	-
Certificates of deposit	60,000	60,000	-	-	-
Others	-	-	-	-	-

- Note: 1. The table above includes assets, such as certificates of deposit, which are considered appropriate to deem as securities, as defined in the Securities and Exchange Law.
2. Money held in trust classified as other than trading securities, in which bank deposits are held, is excluded from the table above. Book value, equivalent of fair value, of the trust as of September 30, 2004, 2005 and as of March 31, 2005 amounted to 1,481 million yen, 1,564 million yen and 1,441 million yen, respectively.

* Carrying values of securities without fair value are as follows:

	As of September 30, 2004	As of September 30, 2005	(Millions of yen) As of March 31, 2005
Bonds held to maturity	-	-	-
Unlisted foreign bonds	-	-	-
Others	-	-	-
Policy-reserve-matching bonds	-	-	-
Stocks of subsidiaries and affiliates	28,931	29,049	28,929
Unlisted domestic stocks (except over-the-counter stocks)	20,717	20,835	20,715
Unlisted foreign stocks (except over-the-counter stocks)	8,214	8,214	8,214
Other securities	358,488	515,079	380,932
Unlisted domestic stocks (except over-the-counter stocks)	80,990	69,352	69,751
Unlisted foreign stocks (except over-the-counter stocks)	126,546	221,563	126,555
Unlisted foreign bonds	0	0	0
Others	150,950	224,162	184,626
Total	387,419	544,128	409,862

Note: The table above includes assets, such as certificates of deposit, which are considered appropriate to deem as securities, as defined in the Securities and Exchange Law.

(3) Fair Value Information on Money Held in Trust

(Millions of yen)

	Carrying value on the balance sheet	Fair value		Gains (losses)	
				Gains	Losses
As of September 30, 2004	3,031	3,031	-	-	-
As of September 30, 2005	6,911	6,911	592	785	193
As of March 31, 2005	6,108	6,108	100	173	73

Note: Fair value in the table above is based on the valuation conducted by the fiduciary on a reasonable basis.

'Gains (losses)' include gains (losses) from derivative transactions within the trusts.

* Information on money held in trust for investment purpose is as follows:

(Millions of yen)

	As of September 30, 2004		As of September 30, 2005		As of March 31, 2005	
	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying value on the balance sheet	Valuation gains (losses) included in the statement of earnings
Money held in trust for investment purpose	1,550	-	5,346	592	4,666	100

Note: 'Valuation gains (losses) included in the statement of earnings' include reversal gains (losses) at the beginning of the period.

* Information on money held in trust classified as held-to-maturity, policy-reserve-matching, and available-for-sale are as follows:

(Millions of yen)

	Book value	Fair value		Gains (losses)	
				Gains	Losses
As of September 30, 2004					
Trust held to maturity	-	-	-	-	-
Trust matched with policy reserve	-	-	-	-	-
Trust available for sale	1,481	1,481	-	-	-
As of September 30, 2005					
Trust held to maturity	-	-	-	-	-
Trust matched with policy reserve	-	-	-	-	-
Trust available for sale	1,564	1,564	-	-	-
As of March 31, 2005					
Trust held to maturity	-	-	-	-	-
Trust matched with policy reserve	-	-	-	-	-
Trust available for sale	1,441	1,441	-	-	-

Note: Trust in which bank deposits are held is reported as 'Trust available for sale'.

(4) Investment in Derivative Transactions

The Company uses derivative instruments, including stock/bond-related futures and options, foreign exchange forward contracts and options, and interest rate swaps.

They are primarily used for the following purposes:

- to hedge the fluctuations in market value of its securities investments,
- to hedge foreign currency exposure of its investments,
- to adjust and control the type of interest (fixed or floating) related to its loan and bond portfolio.

The Company recognizes that, although derivatives in general have advantages in its high liquidity and low transaction costs, careful management of derivative transactions is necessary because of the following characteristics that derivative instruments have:

- derivatives have market risks and credit risks, as the same as other investments,
- derivatives have unique risks which cannot be seen in real assets, including risks related to leverage.

A. Types of transaction

The derivatives the Company used for the six months ended September 30, 2005⁴ were as follows:

- interest-related: interest rate futures, interest rate swaps,
- currency-related: currency forward contracts, currency options,
- stock-related: stock index futures,
- bond-related: bond futures, bond options, bond forward contracts,
- others: credit default swaps.

B. Transaction policy

The Company's use of derivatives is primarily limited to hedge the market risks associated with its existing asset portfolio. The Company does not engage in speculative transactions.

C. Application of hedge accounting

The Company applied hedge accounting for the following derivative transactions for the six months ended September 30, 2005:

- interest rate swaps transactions used for hedging loans as underlying assets,
- interest rate swaps transactions used for hedging bonds as underlying assets,
- foreign currency forward contracts and currency options used for hedging foreign currency-denominated bonds as underlying assets.

In applying hedge accounting, the Company has established investment policy and procedure guidelines in accordance with the "Statement on Establishment of Accounting Standards for Financial Products" issued by the Business Accounting Council. In line with the policy and procedure guidelines, the Company clarifies the risk of underlying assets to be hedged and derivative instruments to be used, and manages derivative transactions by measures including pre- and post-effectiveness test of the transactions.

D. Risk management

The Company strictly manages derivative transactions by establishing position limits, evaluating daily profit and loss along with the underlying assets, and periodical measurement of VaR (value-at-risk).

Credit risk for over-the-counter derivative transactions are also managed by establishing transaction limits for each counter-party. The following table sets forth the credit risk amounts, i.e. replacement cost calculated by current exposure method, of derivatives held by the Company as of September 30, 2005:

(Millions of yen)

	As of September 30, 2004		As of September 30, 2005		As of March 31, 2005	
	Notional amount/ Contract value	Credit risk amount	Notional amount/ Contract value	Credit risk amount	Notional amount/ Contract value	Credit risk amount
Interest rate swaps	3,644	44	2,286	25	3,302	38
Foreign currency forward contracts	33,080	350	35,778	432	32,968	362
Currency options	1,006	9	8,070	164	3,061	27
Bond forward contracts	-	-	847	1	811	0
Bond options	330	0	124	0	41	0
Credit derivatives	10	1	10	1	10	1
Total	38,071	405	47,116	626	40,196	430

Overall investment risks, including those of derivatives, are managed under the internal risk management policy in which detailed management measures are clarified. "Risk Management Department", the specialist team in risk management, thoroughly watches and controls overall derivative risk profile, while each execution department manages risk at an operations level. Risk Management Department regularly reports to the "investment risk management committee".

E. Supplementary information on derivative transactions

Since the Company uses derivatives primarily to hedge the market risks of the existing asset portfolio, information on derivative transactions, including notional amount and gains and losses, is more easily understood by taking into account information on underlying assets that are hedged.

(5) Fair Value Information on Derivative Transactions

A. Gains and losses on derivatives

(Millions of yen)						
	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
As of September 30, 2004						
Hedge accounting applied	1,703	(46,923)	-	-	-	(45,219)
Hedge accounting not applied	881	(3,945)	(193)	(112)	18	(3,352)
Total	2,584	(50,869)	(193)	(112)	18	(48,572)
As of September 30, 2005						
Hedge accounting applied	336	(72,914)	-	-	-	(72,577)
Hedge accounting not applied	95	(4,843)	329	(28)	11	(4,436)
Total	431	(77,757)	329	(28)	11	(77,013)
As of March 31, 2005						
Hedge accounting applied	2,020	(83,787)	-	-	-	(81,766)
Hedge accounting not applied	488	(2,769)	(37)	67	15	(2,235)
Total	2,509	(86,556)	(37)	67	15	(84,002)

Note: Regarding the table above, following figures are reported in the statements of earnings:

As of September 30, 2004: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 46,923 million yen) , and gains/losses from derivatives with hedge accounting not applied, but excluding remaining balance of deferred hedge gains/losses due to termination of hedge accounting (loss of 3,352 million yen), totalling loss of 50,276 million yen.

As of September 30, 2005: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 72,914 million yen) , and gains/losses from derivatives with hedge accounting not applied (loss of 4,436 million yen), totalling loss of 77,350 million yen.

As of March 31, 2005: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 83,787 million yen) , and gains/losses from derivatives with hedge accounting not applied, but excluding remaining balance of deferred hedge gains/losses due to termination of hedge accounting (loss of 2,235 million yen), totalling loss of 86,023 million yen.

B. Fair value information on derivatives

(a) Interest-related transactions

	As of September 30, 2004					As of September 30, 2005					As of March 31, 2005				
	Notional amount/		Fair value	Gains (losses)		Notional amount/		Fair value	Gains (losses)		Notional amount/		Fair value	Gains (losses)	
	Contract value	Over 1 Year		Hedge accounting applied	Contract value	Over 1 Year	Hedge accounting applied		Contract value	Over 1 Year	Hedge accounting applied				
Exchange-traded transactions															
Yen interest rate futures															
Sold	16,449	11,461	16,455	(6)	-	-	-	-	-	-	-	-	-	-	-
Over-the-counter transactions															
Yen interest rate swaps															
Receipts fixed, payments floating	282,682	184,997	2,925	2,925	1,703	226,614	178,594	426	426	336	263,455	152,905	2,608	2,608	2,020
Receipts floating, payments fixed	81,800	15,000	(334)	(334)	-	2,000	2,000	4	4	-	66,800	-	(98)	(98)	-
Total				2,584	1,703				431	336				2,509	2,020

Note: Differences between notional amount and fair value for futures, and fair value for swap transactions, are shown in 'Gains (losses)'.

(reference) Interest rate swaps by contractual maturity dates

(Millions of yen)							
	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
As of September 30, 2004							
Notional amount (receipts fixed, payments floating)	97,685	78,047	81,150	12,600	9,500	3,699	282,682
Average fixed rate (receipt) (%)	1.76	0.64	0.71	1.03	1.13	1.41	1.09
Average floating rate (payment) (%)	0.06	0.06	0.06	0.06	0.06	0.06	0.06
Notional amount (receipts floating, payments fixed)	66,800	-	15,000	-	-	-	81,800
Average fixed rate (payment) (%)	0.36	-	0.62	-	-	-	0.41
Average floating rate (receipt) (%)	0.06	-	0.06	-	-	-	0.06
Total	164,485	78,047	96,150	12,600	9,500	3,699	364,482
As of September 30, 2005							
Notional amount (receipts fixed, payments floating)	48,020	46,263	73,340	31,900	23,700	3,391	226,614
Average fixed rate (receipt) (%)	0.78	0.45	0.75	1.10	1.03	1.41	0.78
Average floating rate (payment) (%)	0.06	0.06	0.06	0.06	0.06	0.07	0.06
Notional amount (receipts floating, payments fixed)	-	-	2,000	-	-	-	2,000
Average fixed rate (payment) (%)	-	-	0.07	-	-	-	0.07
Average floating rate (receipt) (%)	-	-	0.59	-	-	-	0.59
Total	48,020	46,263	75,340	31,900	23,700	3,391	228,614
As of March 31, 2005							
Notional amount (receipts fixed, payments floating)	110,550	52,600	71,660	20,900	4,200	3,545	263,455
Average fixed rate (receipt) (%)	1.77	0.39	0.76	1.13	0.76	1.41	1.15
Average floating rate (payment) (%)	0.06	0.06	0.06	0.07	0.07	0.06	0.06
Notional amount (receipts floating, payments fixed)	66,800	-	-	-	-	-	66,800
Average fixed rate (payment) (%)	0.36	-	-	-	-	-	0.36
Average floating rate (receipt) (%)	0.07	-	-	-	-	-	0.07
Total	177,350	52,600	71,660	20,900	4,200	3,545	330,255

(b) Currency-related transactions

(Millions of yen)

	As of September 30, 2004				As of September 30, 2005				As of March 31, 2005			
	Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)	
				Hedge accounting applied				Hedge accounting applied				Hedge accounting applied
Over-the-counter transactions												
Currency forward contracts												
Sold	3,099,033	3,150,872	(51,838)	(46,941)	3,133,347	3,204,190	(70,842)	(68,460)	3,088,276	3,174,613	(86,337)	(83,796)
U.S. dollar	1,560,268	1,580,460	(20,191)	(19,113)	1,692,521	1,736,645	(44,124)	(41,148)	1,611,082	1,652,837	(41,754)	(39,908)
Euro	1,261,959	1,288,571	(26,612)	(23,294)	1,032,129	1,050,756	(18,626)	(19,218)	1,227,054	1,259,603	(32,549)	(32,286)
British pound	174,265	175,408	(1,143)	(1,017)	296,699	301,640	(4,941)	(5,387)	140,078	148,424	(8,346)	(8,088)
Canadian dollar	43,673	45,448	(1,774)	(1,707)	60,386	62,317	(1,931)	(1,717)	53,255	55,604	(2,349)	(2,200)
Swedish krona	45,918	47,670	(1,751)	(1,506)	42,139	43,230	(1,091)	(867)	44,317	45,571	(1,253)	(1,227)
Australian dollar	12,502	12,868	(366)	(301)	9,150	9,277	(127)	(120)	9,123	9,207	(84)	(83)
Hong Kong dollar	132	130	1	-	321	321	0	-	-	-	-	-
Swiss franc	224	224	(0)	-	-	-	-	-	118	118	(0)	-
Singapore dollar	36	36	0	-	-	-	-	-	28	28	0	-
Danish krone	30	30	0	-	-	-	-	-	15	15	0	-
Norwegian krone	22	22	0	-	-	-	-	-	2,634	2,624	9	-
Polish zloty	-	-	-	-	-	-	-	-	566	575	(8)	-
New Zealand dollar	-	-	-	-	-	-	-	-	1	1	0	-
Bought	208,995	210,166	1,171	17	444,539	443,825	(713)	1,359	208,601	208,686	85	8
U.S. dollar	39,549	39,637	87	0	238,755	240,899	2,144	1,359	86,279	86,818	538	8
Euro	133,206	134,129	922	17	146,247	143,693	(2,554)	-	106,323	105,702	(621)	0
British pound	28,695	28,723	27	-	48,455	47,578	(877)	-	3,816	3,867	51	-
Chinese yuan	-	-	-	-	5,153	5,596	442	-	5,125	5,188	62	-
Polish zloty	627	650	22	-	2,094	2,186	91	-	1,578	1,598	20	-
Swiss franc	1,225	1,234	8	-	1,717	1,728	11	-	1,490	1,505	14	-
Singapore dollar	-	-	-	-	605	615	10	-	634	644	10	-
Hong Kong dollar	-	-	-	-	492	496	4	-	93	95	2	-
Norwegian krone	337	345	7	-	489	494	5	-	3,017	3,021	3	-
Swedish krona	1,481	1,541	60	-	368	368	0	-	73	73	0	-
Canadian dollar	29	30	0	-	84	90	5	-	45	45	(0)	-
Australian dollar	3,841	3,874	33	-	74	77	2	-	122	125	2	-
Currency options												
Sold												
Call	-	-	-	-	306,025	-	-	-	-	-	-	-
U.S. dollar	[-]	-	-	-	[4,022]	6,994	(2,972)	(2,972)	[-]	-	-	-
	[-]	-	-	-	306,025	-	-	-	-	-	-	-
	[-]	-	-	-	[4,022]	6,994	(2,972)	(2,972)	[-]	-	-	-
Bought												
Call	-	-	-	-	3,395	-	-	-	-	-	-	-
U.S. dollar	[-]	-	-	-	[5]	3	(1)	-	[-]	-	-	-
	[-]	-	-	-	3,395	-	-	-	-	-	-	-
	[-]	-	-	-	[5]	3	(1)	-	[-]	-	-	-
Put	100,665	-	-	-	497,583	-	-	-	306,123	-	-	-
U.S. dollar	[205]	3	(202)	-	[5,002]	1,774	(3,227)	(2,840)	[309]	4	(305)	-
	64,075	-	-	-	336,133	-	-	-	196,416	-	-	-
	[130]	2	(127)	-	[4,640]	1,774	(2,866)	(2,840)	[234]	2	(232)	-
Euro	36,589	-	-	-	161,450	-	-	-	109,707	-	-	-
	[74]	0	(74)	-	[362]	0	(361)	-	[75]	2	(73)	-
Total			(50,869)	(46,923)			(77,757)	(72,914)			(86,556)	(83,787)

- Note: 1. Figures in [] are option premiums which are included in the balance sheets.
2. Forward exchange rates are used for exchange rates as of period ends.
3. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts and are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.
4. Differences between contract value and fair value for forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in 'Gains (losses)'.
5. There were no transactions with maturity of more than 1 year in the table above.

(c) Stock-related transactions

(Millions of yen)

	As of September 30, 2004				As of September 30, 2005				As of March 31, 2005			
	Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)	
				Hedge accounting applied				Hedge accounting applied				Hedge accounting applied
Exchange-traded transactions												
Yen stock index futures												
Bought	9,684	9,503	(181)	-	4,311	4,633	322	-	5,771	5,772	1	-
Foreign currency-denominated stock index futures												
Bought	1,469	1,456	(12)	-	1,748	1,755	6	-	3,119	3,080	(39)	-
Total			(193)	-			329	-			(37)	-

- Note: 1. Differences between contract value and fair value are shown in 'Gains (losses)'.
2. There were no transactions with maturity of more than 1 year in the table above.

(d) Bond-related transactions

(Millions of yen)

	As of September 30, 2004				As of September 30, 2005				As of March 31, 2005			
	Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)		Notional amount/ contract value	Fair value	Gains (losses)	
				Hedge accounting applied				Hedge accounting applied				Hedge accounting applied
Exchange-traded transactions												
Yen bond futures												
Sold	1,797	1,793	3	-	-	-	-	-	-	-	-	-
Bought	1,779	1,793	14	-	13,819	13,765	(54)	-	2,201	2,230	29	-
Foreign currency-denominated bond futures												
Sold	28,830	28,880	(50)	-	47,091	46,532	559	-	60,748	60,533	215	-
Bought	49,401	49,318	(83)	-	46,079	45,669	(409)	-	23,016	22,951	(65)	-
Over-the-counter transactions												
Foreign currency-denominated bond forward contracts												
Sold	-	-	-	-	22,973	22,814	158	-	21,826	21,736	90	-
Bought	-	-	-	-	61,783	61,512	(270)	-	59,333	59,125	(207)	-
Bond OTC options												
Sold												
Call	-	-	-	-	1,009	-	-	-	-	-	-	-
Put	[-]	-	-	-	[4]	4	(0)	-	[-]	-	-	-
Bought												
Call	16,505	52	2	-	[10]	19	(9)	-	[7]	2	5	-
Put	[3]	3	0	-	[1]	-	(1)	-	[1]	1	0	-
Put	-	-	-	-	1,009	-	-	-	-	-	-	-
Put	[-]	-	-	-	[5]	4	(0)	-	[-]	-	-	-
Total			(112)	-			(28)	-			67	-

- Note: 1. Figures in [] are option premiums which are included in the balance sheets.
2. Differences between contract value and fair value for futures, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in 'Gains (losses)'.
3. There were no transactions with maturity of more than 1 year in the table above.

(e) Others

(Millions of yen)

	As of September 30, 2004				As of September 30, 2005				As of March 31, 2005			
	Notional amount/ contract value	Fair value	Gains and losses		Notional amount/ contract value	Fair value	Gains and losses		Notional amount/ contract value	Fair value	Gains and losses	
				Hedge accounting applied				Hedge accounting applied				Hedge accounting applied
Over-the-counter transactions												
Credit default swap												
Protection sold	1,000	18	18	-	1,000	11	11	-	1,000	15	15	-
Total	1,000	18	18	-	1,000	11	11	-	1,000	15	15	-

- Note: 1. Fair value of the transaction is shown in 'Gains (losses)'.
2. All the transactions in the table above were with maturity of more than 1 year.

IV. Reserves for Possible Loan Losses

(Millions of yen)

	As of March 31, 2005	As of September 30, 2005	Changes	As of September 30, 2004
(1) Total of reserves for possible loan losses				
(a) general reserve	6,451	4,514	(1,936)	11,402
(b) specific reserve	7,761	7,781	20	8,438
(c) Specific reserve for loans to refinancing countries	-	-	-	-
(2) Specific reserve				
(a) provision for the year	20,964	21,242	278	19,332
(b) reversal for the year [excludes reversal due to write-offs]	19,451	20,263	812	21,861
(c) net amount of provision	1,513	979	(533)	(2,529)
(3) Specific reserve for loans to refinancing countries				
(a) number of countries	1	1		1
(b) amount of loans	-	-	-	-
(c) provision for the year	-	-	-	-
(d) reversal for the year [excludes reversal due to write-offs]	-	-	-	-
(4) Write-down of loans	40	6	(34)	1

Note: 1. Specific reserve is calculated after direct write-offs of the amount unrecoverable from collateral and guarantees for loans and claims to bankrupt and substantially bankrupt obligors.

The amounts written off were as follows:

- As of March 31, 2005:	13,203 million yen
- As of September 30, 2005:	13,461 million yen
- As of September 30, 2004:	10,894 million yen

2. Amounts of loans shown in (3)(b) are net amounts after deducting estimated recoverable amount of collateral or guarantees from the book value of loans and claims.