

Supplementary Materials for the Six Months Ended September 30, 2014

I. General Account Assets		
1. Trading Account Securities		
(1) Breakdown of Trading Account Securities	-----	P. 2
(2) Trading Volume of Trading Account Securities	-----	P. 2
2. Securities		
(1) Breakdown of Securities	-----	P. 2
(2) Local Government Bonds by Region	-----	P. 2
(3) Securities by Contractual Maturity Date	-----	P. 3
(4) Domestic Stocks by Industry	-----	P. 4
3. Loans		
(1) Breakdown of Loans	-----	P. 5
(2) Loans by Contractual Maturity Date	-----	P. 5
(3) Loans to Domestic Companies by Company Size	-----	P. 5
(4) Loans by Industry	-----	P. 6
(5) Loans by Region	-----	P. 7
(6) Loans by Collateral Type	-----	P. 7
4. Foreign Investments		
(1) Breakdown of Investment by Asset Category	-----	P. 8
(2) Foreign Currency-Denominated Assets by Currency	-----	P. 8
(3) Investments by Region	-----	P. 9
5. Fair Value Information on Derivative Transactions	-----	P. 10
II. Separate Account		
1. Fair Value Information on Securities Underlying Individual Variable Insurance		
(1) Valuation Gains and Losses on Trading Securities	-----	P. 13
(2) Fair Value Information on Money Held in Trust	-----	P. 13
(3) Fair Value Information on Derivative Transactions	-----	P. 13
2. Fair Value Information on Securities Underlying Individual Variable Annuities		
(1) Valuation Gains and Losses on Trading Securities	-----	P. 14
(2) Fair Value Information on Money Held in Trust	-----	P. 14
(3) Fair Value Information on Derivative Transactions	-----	P. 14
III. Company Total of General Account and Separate Account		
1. Asset Composition		
(1) Asset Composition	-----	P. 15
(2) Changes (Increase/Decrease) in Assets	-----	P. 15
2. Fair Value Information on Securities and Others		
(1) Valuation Gains and Losses on Trading Securities	-----	P. 16
(2) Fair Value Information on Securities	-----	P. 16
(3) Fair Value Information on Money Held in Trust	-----	P. 17
(4) Investment in Derivative Transactions	-----	P. 18
(5) Fair Value Information on Derivative Transactions	-----	P. 20
IV. Reserves for Possible Loan Losses	-----	P. 25

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I. General Account Assets

1. Trading Account Securities (General Account)

(1) Breakdown of Trading Account Securities (General Account)

The Company held no balance as of March 31, 2014 or September 30, 2014.

(2) Trading Volume of Trading Account Securities (General Account)

There was no trading volume for the six months ended September 30, 2013 or September 30, 2014.

2. Securities (General Account)

(1) Breakdown of Securities (General Account)

(millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying amount	%	Carrying amount	%
National government bonds	13,924,344	51.8	13,997,809	49.8
Local government bonds	235,000	0.9	138,337	0.5
Corporate bonds	1,960,965	7.3	1,644,146	5.9
Public entity bonds	763,772	2.8	547,541	1.9
Domestic stocks	2,862,186	10.6	3,167,504	11.3
Foreign securities	7,535,743	28.0	8,765,740	31.2
Foreign bonds	5,817,347	21.6	7,003,680	24.9
Foreign stocks and other securities	1,718,395	6.4	1,762,059	6.3
Other securities	387,238	1.4	390,306	1.4
Total	26,905,478	100.0	28,103,844	100.0

(2) Local Government Bonds by Region (General Account)

(millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying amount		Carrying amount	
Hokkaido	3,725		3,315	
Tohoku	-		-	
Kanto	75,074		53,167	
Chubu	41,461		28,075	
Kinki	21,089		14,280	
Chugoku	2,431		2,432	
Shikoku	-		-	
Kyushu	23,335		23,189	
Others	67,881		13,875	
Total	235,000		138,337	

Note: "Others" in the above table shows publicly offered co-issue local government bonds.

(3) Securities by Contractual Maturity Date (General Account)

(millions of yen)

	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
As of March 31, 2014							
Securities	849,458	1,780,555	1,733,902	1,239,317	1,439,671	19,862,571	26,905,478
National government bonds	184,354	255,753	296,555	382,078	412,021	12,393,581	13,924,344
Local government bonds	108,508	35,446	9,154	25,461	7,132	49,296	235,000
Corporate bonds	391,605	445,909	377,380	162,313	155,611	428,145	1,960,965
Domestic stocks	-	-	-	-	-	2,862,186	2,862,186
Foreign securities	158,068	989,537	1,033,241	658,098	812,654	3,884,143	7,535,743
Foreign bonds	154,220	984,195	1,025,738	656,465	806,731	2,189,996	5,817,347
Foreign stocks and other securities	3,847	5,342	7,502	1,632	5,923	1,694,147	1,718,395
Other securities	6,922	53,909	17,572	11,366	52,250	245,218	387,238
Monetary claims bought	-	13,081	5,410	-	-	257,326	275,818
Certificates of deposit	15,000	-	-	-	-	-	15,000
Others	-	2,835	-	-	-	31,863	34,699
As of September 30, 2014							
Securities	750,519	2,060,131	1,837,854	1,362,243	1,482,143	20,610,952	28,103,844
National government bonds	83,383	209,629	338,995	348,898	446,766	12,570,135	13,997,809
Local government bonds	14,216	32,198	7,122	27,636	4,372	52,791	138,337
Corporate bonds	134,615	491,717	299,668	150,145	168,194	399,804	1,644,146
Domestic stocks	-	-	-	-	-	3,167,504	3,167,504
Foreign securities	511,961	1,263,312	1,177,801	819,210	826,321	4,167,133	8,765,740
Foreign bonds	509,412	1,254,075	1,172,166	819,210	817,363	2,431,452	7,003,680
Foreign stocks and other securities	2,548	9,237	5,634	-	8,957	1,735,681	1,762,059
Other securities	6,341	63,273	14,266	16,353	36,488	253,583	390,306
Monetary claims bought	268	12,482	5,392	-	-	250,845	268,988
Certificates of deposit	19,999	-	-	-	-	-	19,999
Others	-	2,779	-	-	-	29,226	32,006

*The table above includes assets which are treated as securities in accordance with the "Accounting Standard for Financial Instruments" (Accounting Standards Board of Japan (ASBJ) Statement No.10).

(4) Domestic Stocks by Industry (General Account)

(millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying amount	%	Carrying amount	%
Forestry and fisheries	145	0.0	159	0.0
Mining	200	0.0	200	0.0
Construction	69,244	2.4	80,478	2.5
Manufacturing industries				
Food products	147,840	5.2	171,868	5.4
Textiles and clothing	21,553	0.8	22,881	0.7
Pulp and paper	4,260	0.1	2,647	0.1
Chemicals	123,365	4.3	137,483	4.3
Medical supplies	43,251	1.5	48,759	1.5
Oil and coal products	4,236	0.1	4,388	0.1
Rubber products	23,237	0.8	22,283	0.7
Glass and stone products	99,196	3.5	125,180	4.0
Steel	65,230	2.3	70,587	2.2
Non-steel metals	11,546	0.4	12,245	0.4
Metal products	40,977	1.4	40,310	1.3
Machinery	161,494	5.6	177,762	5.6
Electric appliances	461,265	16.1	520,824	16.4
Transportation vehicles	184,296	6.4	201,406	6.4
Precision instruments	67,466	2.4	74,018	2.3
Others	62,797	2.2	69,728	2.2
Electric and gas utilities	96,434	3.4	109,619	3.5
Transportation and communications industries				
Ground transportation	229,850	8.0	266,042	8.4
Water transportation	54	0.0	66	0.0
Air transportation	1,212	0.0	1,393	0.0
Warehouses	5,292	0.2	5,415	0.2
Telecommunications	51,657	1.8	60,641	1.9
Commerce				
Wholesale	112,500	3.9	125,123	4.0
Retail	102,499	3.6	104,472	3.3
Financial industries				
Banks	346,859	12.1	366,626	11.6
Security and trading companies	11,936	0.4	8,643	0.3
Insurance	198,278	6.9	204,406	6.5
Other	19,430	0.7	21,244	0.7
Real estate	24,139	0.8	23,216	0.7
Service	70,433	2.5	87,376	2.8
Total	2,862,186	100.0	3,167,504	100.0

Note: Industry categories above are based on classification by Securities Identification Code Committee.

3. Loans (General Account)

(1) Breakdown of Loans (General Account)

(millions of yen)

	As of March 31, 2014	As of September 30, 2014
Policy loans	452,938	442,855
Premium loans	49,177	47,308
Policyholder loans	403,761	395,546
Ordinary loans	2,570,235	2,609,149
[Loans to non-residents]	[64,721]	[67,848]
Loans to corporations	2,184,380	2,265,138
[Loans to domestic corporations]	[2,142,259]	[2,219,890]
Loans to national government, government-related organizations and international organizations	22,898	21,584
Loans to local governments and public entities	361,189	320,910
Mortgage loans	1,698	1,454
Consumer loans	32	35
Others	36	25
Total loans	3,023,173	3,052,004

(2) Loans by Contractual Maturity Dates (General Account)

(millions of yen)

	Due in 1 year or less	Due after 1 year through 3 years	Due after 3 years through 5 years	Due after 5 years through 7 years	Due after 7 years through 10 years	Due after 10 years or having no maturity date	Total
As of March 31, 2014							
Floating-rate loans	14,422	18,096	10,920	17,790	1,000	2,428	64,658
Fixed-rate loans	189,796	527,265	441,722	258,762	503,732	584,297	2,505,576
Total	204,219	545,361	452,643	276,552	504,732	586,726	2,570,235
As of September 30, 2014							
Floating-rate loans	11,248	14,304	10,704	22,605	1,000	37,074	96,938
Fixed-rate loans	242,606	482,124	437,810	272,322	474,414	602,933	2,512,210
Total	253,855	496,428	448,514	294,928	475,414	640,008	2,609,149

(3) Loans to Domestic Companies by Company Size (General Account)

(millions of yen except number of borrowers)

		As of March 31, 2014		As of September 30, 2014	
			%		%
Large corporations	Number of borrowers	245	62.8	243	63.6
	Amount of loans	1,840,359	85.9	1,907,149	85.9
Medium-sized corporations	Number of borrowers	15	3.8	13	3.4
	Amount of loans	2,353	0.1	4,259	0.2
Small-sized corporations	Number of borrowers	130	33.3	126	33.0
	Amount of loans	299,545	14.0	308,481	13.9
Total	Number of borrowers	390	100.0	382	100.0
	Amount of loans	2,142,259	100.0	2,219,890	100.0

Note: 1. Categorization by company size is based on the following criteria:

- (1) Large corporations include corporations with paid-in capital of at least ¥1 billion and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
- (2) Medium-sized corporations include corporations with paid-in capital of more than ¥300 million and less than ¥1 billion (more than ¥50 million and less than ¥1 billion in the case of retailers, restaurants and service companies; more than ¥100 million and less than ¥1 billion in the case of wholesalers) and more than 300 employees (more than 50 employees in the case of retailers and restaurants; more than 100 employees in the case of service companies and wholesalers).
- (3) Small corporations include all other corporations.

2. Number of borrowers does not equal the number of loan transactions.

(4) Loans by Industry (General Account)

(millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying amount	%	Carrying amount	%
Domestic				
Manufacturing industries	383,196	14.9	401,401	15.4
Foodstuffs and beverages	30,801	1.2	34,233	1.3
Textile products	5,469	0.2	4,237	0.2
Lumber and wood products	625	0.0	595	0.0
Pulp, paper and paper products	30,272	1.2	30,058	1.2
Printing	17,563	0.7	16,931	0.6
Chemical and allied products	23,054	0.9	22,390	0.9
Petroleum refining	27,699	1.1	27,482	1.1
Ceramic, stone and clay products	30,616	1.2	29,839	1.1
Iron and steel	80,320	3.1	78,300	3.0
Non-ferrous metals and products	10,565	0.4	10,090	0.4
Fabricated metal products	884	0.0	890	0.0
General-purpose and production- and business-oriented machinery	47,679	1.9	48,653	1.9
Electrical machinery equipment and supplies	46,146	1.8	75,989	2.9
Transportation equipment	26,295	1.0	18,268	0.7
Miscellaneous manufacturing industries	5,202	0.2	3,441	0.1
Agriculture and forestry	-	-	-	-
Fishery	-	-	-	-
Mining and quarrying of stone and gravel	-	-	-	-
Construction	11,438	0.4	10,905	0.4
Electricity, gas, heat supply and water	425,319	16.5	428,038	16.4
Information and communications	46,137	1.8	51,119	2.0
Transport and postal activities	271,146	10.5	265,240	10.2
Wholesale trade	497,974	19.4	502,784	19.3
Retail trade	12,214	0.5	12,463	0.5
Finance and insurance	572,118	22.3	578,485	22.2
Real estate	138,692	5.4	142,574	5.5
Goods rental and leasing	105,768	4.1	107,440	4.1
Scientific research, professional and technical services	159	0.0	534	0.0
Accommodations	371	0.0	309	0.0
Eating and drinking services	-	-	-	-
Living-related and personal services and amusement services	3,201	0.1	2,947	0.1
Education, learning support	36	0.0	25	0.0
Medical, health care and welfare	-	-	-	-
Other services	2,049	0.1	2,913	0.1
Local governments	33,491	1.3	32,226	1.2
Individuals	1,731	0.1	1,490	0.1
Others	466	0.0	400	0.0
Total domestic	2,505,514	97.5	2,541,301	97.4
Foreign				
Governments	22,600	0.9	22,600	0.9
Financial institutions	13,000	0.5	13,000	0.5
Commercial and industrial	29,121	1.1	32,248	1.2
Total foreign	64,721	2.5	67,848	2.6
Total	2,570,235	100.0	2,609,149	100.0

Note: 1. Policy loans are excluded.

2. Domestic industry categories above are based on classification used by Bank of Japan in survey of loans.

(5) Loans by Region (General Account)

(millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying amount	%	Carrying amount	%
Hokkaido	37,682	1.5	37,729	1.5
Tohoku	44,005	1.8	44,498	1.8
Kanto	1,924,712	76.9	1,952,756	76.9
Chubu	191,059	7.6	192,647	7.6
Kinki	173,188	6.9	181,098	7.1
Chugoku	50,104	2.0	47,941	1.9
Shikoku	20,012	0.8	19,725	0.8
Kyushu	63,017	2.5	63,413	2.5
Total	2,503,783	100.0	2,539,810	100.0

Note: 1. Loans to individuals and non-residents and policy loans are excluded.
2. Categorization of region is based on borrowers' registered head offices.

(6) Loans by Collateral Type (General Account)

(millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying amount	%	Carrying amount	%
Secured loans	13,382	0.5	10,188	0.4
Stocks and other securities	3,308	0.1	3,152	0.1
Real and personal estate	10,061	0.4	7,034	0.3
Others	12	0.0	0	0.0
Guarantees	82,203	3.2	86,585	3.3
Unsecured loans	2,472,917	96.2	2,510,885	96.2
Others	1,731	0.1	1,490	0.1
Total loans	2,570,235	100.0	2,609,149	100.0
Subordinated loans	307,563	12.0	334,363	12.8

Note: Policy loans are excluded.

4. Foreign Investments (General Account)

(1) Breakdown of Investment by Asset Category (General Account)

A. Assets denominated in foreign currency

(millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying amount	%	Carrying amount	%
Foreign bonds	5,170,550	62.2	6,264,123	64.6
Foreign stocks	689,780	8.3	733,343	7.6
Cash, cash equivalents and other assets	179,473	2.2	239,061	2.5
Sub-total	6,039,804	72.7	7,236,528	74.6

B. Assets swapped into yen

(millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying amount	%	Carrying amount	%
Foreign bonds	-	-	-	-
Cash, cash equivalents and other assets	527,827	6.3	616,002	6.4
Sub-total	527,827	6.3	616,002	6.4

C. Assets denominated in yen

(millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying amount	%	Carrying amount	%
Loans to borrowers outside Japan	64,721	0.8	64,645	0.7
Foreign bonds and others	1,680,230	20.2	1,778,936	18.3
Sub-total	1,744,951	21.0	1,843,581	19.0

D. Total

(millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying amount	%	Carrying amount	%
Foreign investments	8,312,583	100.0	9,696,112	100.0

Note: Assets swapped into yen are assets whose settlement amounts are fixed into yen by foreign currency forward contracts and other agreements and which are reported in the yen amounts on the balance sheets.

(2) Foreign Currency-Denominated Assets by Currency (General Account)

(millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying amount	%	Carrying amount	%
U.S. dollar	2,549,930	42.2	3,385,559	46.8
Euro	1,918,320	31.8	2,122,855	29.3
Australian dollar	627,953	10.4	700,387	9.7
British pound	274,031	4.5	265,146	3.7
Polish zloty	109,286	1.8	140,560	1.9
New Zealand dollar	100,172	1.7	133,364	1.8
Mexican peso	97,244	1.6	122,369	1.7
Total (including others not listed above)	6,039,804	100.0	7,236,528	100.0

(3) Investments by Region (General Account)

(millions of yen)

	Foreign securities						Loans to borrowers located outside Japan	
			Bonds		Stocks and other securities			
	Carrying amount	%	Carrying amount	%	Carrying amount	%	Carrying amount	%
As of March 31, 2014								
North America	2,342,265	31.1	2,142,768	36.8	199,497	11.6	20,000	30.9
Europe	2,505,937	33.3	2,326,343	40.0	179,594	10.5	23,500	36.3
Oceania	772,339	10.2	606,970	10.4	165,368	9.6	5,000	7.7
Asia	184,573	2.4	55,390	1.0	129,182	7.5	1,500	2.3
Latin America	1,536,934	20.4	492,360	8.5	1,044,574	60.8	2,121	3.3
Middle East	-	-	-	-	-	-	-	-
Africa	14,873	0.2	14,694	0.3	178	0.0	-	-
International organizations	178,818	2.4	178,818	3.1	-	-	12,600	19.5
Total	7,535,743	100.0	5,817,347	100.0	1,718,395	100.0	64,721	100.0
As of September 30, 2014								
North America	3,017,318	34.4	2,808,008	40.1	209,310	11.9	20,000	29.5
Europe	2,745,968	31.3	2,565,331	36.6	180,637	10.3	26,702	39.4
Oceania	867,807	9.9	693,798	9.9	174,009	9.9	5,000	7.4
Asia	271,558	3.1	113,524	1.6	158,033	9.0	1,500	2.2
Latin America	1,634,060	18.6	594,225	8.5	1,039,835	59.0	2,045	3.0
Middle East	-	-	-	-	-	-	-	-
Africa	36,102	0.4	35,868	0.5	234	0.0	-	-
International organizations	192,924	2.2	192,924	2.8	-	-	12,600	18.6
Total	8,765,740	100.0	7,003,680	100.0	1,762,059	100.0	67,848	100.0

Note: Categorization of region is generally based on nationalities of issuers or borrowers.

5. Fair Value Information on Derivative Transactions (General Account)

(Sum of Hedge-Accounting-Applied and Not-Applied)

A. Gains and losses on derivatives

(millions of yen)

	As of March 31, 2014						As of September 30, 2014					
	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	(633)	(50,388)	(293)	-	-	(51,315)	(185)	(97,553)	(7,659)	-	-	(105,398)
Hedge accounting not applied	(6,085)	(7,004)	(221)	(1,529)	-	(14,841)	(8,900)	4,738	32	(5,120)	70	(9,179)
Total	(6,718)	(57,393)	(515)	(1,529)	-	(66,157)	(9,086)	(92,814)	(7,627)	(5,120)	70	(114,578)

Note: Regarding the table above, following figures are reported in the statements of earnings:

As of March 31, 2014: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 47,786 million yen, and stock-related, loss of 293 million yen) and gains/losses from derivatives with hedge accounting not applied (loss of 14,841 million yen), totaling loss of 62,921 million yen.

As of September 30, 2014: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 124,357 million yen, and stock-related, loss of 7,659 million yen) and gains/losses from derivatives with hedge accounting not applied (loss of 9,179 million yen), totaling loss of 141,196 million yen.

B. Fair value information on derivatives

(a) Interest-related transactions

(millions of yen)

	As of March 31, 2014					As of September 30, 2014				
	Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)	Hedge accounting applied
Over-the-counter transactions										
Yen interest rate swaps										
Receipts fixed, payments floating	46,320	32,570	894	894	509	37,125	26,425	831	831	468
Receipts floating, payments fixed	324,900	324,900	(1,237)	(1,237)	(1,143)	326,600	324,100	(862)	(862)	(654)
Yen interest rate swaption										
Sold										
Receipts floating, payments fixed	-	-	-	-	-	200,000	200,000			
	[-]	[-]	-	-	-	[2,734]	[2,734]	1,587	1,146	-
Bought										
Receipts floating, payments fixed	480,000	480,000	5,220	(6,374)	-	762,000	590,000	5,528	(10,202)	-
	[11,594]	[11,594]				[15,730]	[12,606]			
Total				(6,718)	(633)				(9,086)	(185)

Note: 1. Figures in [] are option premiums which are included in the balance sheets.

2. Fair value for swaps, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

(Reference) Interest rate swaps by contractual maturity dates

(millions of yen, percentage)

	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
As of March 31, 2014							
Notional amount (receipts fixed, payments floating)	13,750	15,490	5,180	2,000	7,600	2,300	46,320
Average fixed rate (receipt)	1.69	1.50	1.20	0.63	0.91	1.19	1.37
Average floating rate (payment)	0.19	0.17	0.20	0.19	0.19	0.21	0.18
Notional amount (receipts floating, payments fixed)	-	322,500	-	-	-	2,400	324,900
Average fixed rate (payment)	-	0.52	-	-	-	1.73	0.53
Average floating rate (receipt)	-	0.32	-	-	-	0.21	0.32
Total	13,750	337,990	5,180	2,000	7,600	4,700	371,220
As of September 30, 2014							
Notional amount (receipts fixed, payments floating)	10,700	12,430	5,095	2,000	4,600	2,300	37,125
Average fixed rate (receipt)	1.48	1.51	1.20	0.63	0.98	1.19	1.33
Average floating rate (payment)	0.16	0.15	0.17	0.18	0.17	0.21	0.17
Notional amount (receipts floating, payments fixed)	2,500	320,000	-	-	-	4,100	326,600
Average fixed rate (payment)	0.51	0.52	-	-	-	1.61	0.54
Average floating rate (receipt)	0.19	0.31	-	-	-	0.18	0.30
Total	13,200	332,430	5,095	2,000	4,600	6,400	363,725

(b) Currency-related transactions

(millions of yen)

	As of March 31, 2014				As of September 30, 2014			
	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied
Over-the-counter transactions								
Currency forward contracts								
Sold								
U.S. dollar	4,158,974	(54,819)	(54,819)	(47,814)	4,897,747	(122,773)	(122,773)	(124,431)
Euro	1,819,275	(24,196)	(24,196)	(22,338)	2,111,385	(131,022)	(131,022)	(118,642)
Australian dollar	1,288,459	(13,397)	(13,397)	(12,887)	1,703,149	5,749	5,749	2,512
British pound	325,563	(11,063)	(11,063)	(8,166)	438,277	8,828	8,828	(340)
Canadian dollar	228,534	(713)	(713)	(318)	164,508	(3,965)	(3,965)	(3,603)
Others	92,863	(253)	(253)	(248)	21,179	(193)	(193)	(204)
Others	404,277	(5,195)	(5,195)	(3,854)	459,247	(2,170)	(2,170)	(4,151)
Bought								
U.S. dollar	1,223,657	1,290	1,290	28	1,474,124	37,347	37,347	34,194
Euro	583,945	67	67	19	1,110,765	38,728	38,728	34,193
Canadian dollar	142,162	225	225	(0)	105,788	(40)	(40)	(0)
British pound	78,661	0	0	-	85,852	(6)	(6)	0
Australian dollar	84,397	19	19	8	54,084	69	69	0
Others	114,870	288	288	-	26,083	(948)	(948)	-
Others	219,619	689	689	-	91,549	(456)	(456)	-
Currency options								
Bought								
Put	207,940				27,920			
U.S. dollar	[1,317]	55	(1,261)	-	[71]	-	(71)	-
Put	207,940				27,920			
U.S. dollar	[1,317]	55	(1,261)	-	[71]	-	(71)	-
Currency swaps								
U.S. dollar	42,977	(2,602)	(2,602)	(2,602)	74,337	(7,316)	(7,316)	(7,316)
Euro	42,977	(2,602)	(2,602)	(2,602)	69,986	(7,266)	(7,266)	(7,266)
Euro	-	-	-	-	4,351	(50)	(50)	(50)
Total			(57,393)	(50,388)			(92,814)	(97,553)

- Note: 1. Figures in [] are option premiums which are included in the balance sheets.
2. Forward exchange rates are used for exchange rates as of period ends.
3. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts and are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.
4. Fair value for forward contracts and currency swaps, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".
5. There were no transactions with a maturity of more than one year in the table above except for currency swaps.

(c) Stock-related transactions

(millions of yen)

	As of March 31, 2014				As of September 30, 2014			
	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied
Exchange-traded transactions								
Yen stock index futures Sold	29,936	83	83	-	-	-	-	-
Foreign currency-denominated stock index futures Sold	10,095	(305)	(305)	-	10,008	32	32	-
Over-the-counter transactions								
Equity forward contracts Sold	53,072	(293)	(293)	(293)	53,284	(7,659)	(7,659)	(7,659)
Total			(515)	(293)			(7,627)	(7,659)

Note: 1. Fair value is shown in "Gains (losses)".

2. There were no transactions with maturity of more than one year in the table above.

(d) Bond-related transactions

(millions of yen)

	As of March 31, 2014				As of September 30, 2014			
	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Fair value	Gains (losses)	Hedge accounting applied
Exchange-traded transactions								
Yen bond futures Bought	10,859	(13)	(13)	-	12,238	11	11	-
Foreign currency-denominated bond futures Sold	-	-	-	-	302,272	644	644	-
Bought	-	-	-	-	497,021	2,673	2,673	-
Over-the-counter transactions								
Foreign currency-denominated bond forward contracts Sold	-	-	-	-	79,819	(17)	(17)	-
Bought	-	-	-	-	87,784	162	162	-
Bond OTC options Sold								
Call	431,678 [4,174]	2,100	2,074	-	531,477 [2,717]	5,470	(2,752)	-
Put	17,731 [38]	40	(1)	-	20,507 [67]	46	20	-
Bought Call	17,731 [33]	9	(23)	-	20,507 [41]	48	6	-
Put	431,678 [8,456]	4,891	(3,565)	-	531,477 [7,609]	1,738	(5,871)	-
Total			(1,529)	-			(5,120)	-

Note: 1. Figures in [] are option premiums which are included in the balance sheets.

2. Fair value for futures and forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

3. There were no transactions with maturity of more than one year in the table above.

(e) Others

(millions of yen)

	As of March 31, 2014					As of September 30, 2014				
	Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)	Hedge accounting applied
Over-the-counter transactions										
Credit default swaps Protection sold	-	-	-	-	-	8,000	8,000	116	116	-
Protection bought	-	-	-	-	-	2,000	2,000	(46)	(46)	-
Total				-	-				70	-

Note: Fair value is shown in "Gains (losses)".

II. Separate Account (Individual Variable Insurance and Individual Variable Annuities)

1. Fair Value Information on Securities Underlying Individual Variable Insurance

(1) Valuation Gains and Losses on Trading Securities

(millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying amount on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying amount on the balance sheet	Valuation gains (losses) included in the statement of earnings
Trading securities	49,898	156	53,429	1,638

(2) Fair Value Information on Money Held in Trust

The Company held no balance as of March 31, 2014 or September 30, 2014.

(3) Fair Value Information on Derivative Transactions (sum of the hedge-accounting-applied and not-applied)

A. Gains and losses on derivatives

(millions of yen)

	As of March 31, 2014					As of September 30, 2014				
	Interest-related	Currency-related	Stock-related	Bond-related	Total	Interest-related	Currency-related	Stock-related	Bond-related	Total
Hedge accounting applied	-	-	-	-	-	-	-	-	-	-
Hedge accounting not applied	-	2	-	-	2	-	3	-	-	3
Total	-	2	-	-	2	-	3	-	-	3

Note: All gains and losses above are reported in the statements of earnings.

B. Fair value information on derivatives

(b) Currency-related transactions

(millions of yen)

	As of March 31, 2014				As of September 30, 2014			
	Notional amount/contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/contract value	Fair value	Gains (losses)	Hedge accounting applied
Over-the-counter transactions								
Currency forward contracts								
Sold								
British pound	754	(6)	(6)	-	590	(10)	(10)	-
U.S. dollar	1	(0)	(0)	-	268	(3)	(3)	-
Euro	228	(2)	(2)	-	125	(5)	(5)	-
Canadian dollar	462	(2)	(2)	-	54	(0)	(0)	-
Australian dollar	0	(0)	(0)	-	36	(0)	(0)	-
Others	60	(2)	(2)	-	-	-	-	-
Others	-	-	-	-	106	(1)	(1)	-
Bought								
U.S. dollar	688	8	8	-	601	14	14	-
Euro	518	7	7	-	536	13	13	-
Euro	127	1	1	-	23	0	0	-
Others	42	0	0	-	41	0	0	-
Total			2	-			3	-

Note: 1. Forward exchange rates are used for exchange rates as of period ends.

2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.

3. Fair value is shown in "Gains (losses)".

4. There were no transactions with a maturity of more than one year in the table above.

The Company held no interest-related, stock-related or bond-related derivative instruments as of March 31, 2014 or September 30, 2014. Therefore no information for (a) interest-related, (c) stock-related, or (d) bond-related derivative instruments is provided in the report.

2. Fair Value Information on Securities Underlying Individual Variable Annuities

(1) Valuation Gains and Losses on Trading Securities

(millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying amount on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying amount on the balance sheet	Valuation gains (losses) included in the statement of earnings
Trading securities	109,852	4,434	100,200	2,800

(2) Fair Value Information on Money Held in Trust

The Company held no balance as of March 31, 2014 or September 30, 2014.

(3) Fair Value Information on Derivative Transactions (sum of the hedge-accounting-applied and not-applied)

A. Gains and losses on derivatives

(millions of yen)

	As of March 31, 2014					As of September 30, 2014				
	Interest-related	Currency-related	Stock-related	Bond-related	Total	Interest-related	Currency-related	Stock-related	Bond-related	Total
Hedge accounting applied	-	-	-	-	-	-	-	-	-	-
Hedge accounting not applied	-	(0)	-	-	(0)	-	(0)	-	-	(0)
Total	-	(0)	-	-	(0)	-	(0)	-	-	(0)

Note: All gains and losses above are reported in the statements of earnings.

B. Fair value information on derivatives

(b) Currency-related transactions

(millions of yen)

	As of March 31, 2014				As of September 30, 2014			
	Notional amount/contract value	Fair value	Gains (losses)	Hedge accounting applied	Notional amount/contract value	Fair value	Gains (losses)	Hedge accounting applied
Over-the-counter transactions								
Currency forward contracts								
Sold								
Canadian dollar	0	(0)	(0)	-	5	(0)	(0)	-
British pound	0	(0)	(0)	-	5	(0)	(0)	-
U.S. dollar	0	(0)	(0)	-	0	(0)	(0)	-
Euro	0	(0)	(0)	-	0	(0)	(0)	-
Others	-	-	-	-	0	(0)	(0)	-
Bought								
U.S. dollar	-	-	-	-	6	0	0	-
Euro	-	-	-	-	3	0	0	-
Euro	-	-	-	-	3	0	0	-
Total			(0)	-			(0)	-

Note: 1. Forward exchange rates are used for exchange rates as of period ends.

2. Regarding assets and liabilities which are denominated in foreign currencies but have fixed settlement in yen under currency forward contracts are reported in yen amounts in the balance sheets, those currency forward contracts are excluded from the table above.

3. Fair value is shown in "Gains (losses)".

4. There were no transactions with a maturity of more than one year in the table above.

The Company held no interest-related, stock-related or bond-related derivative instruments as of March 31, 2014 or September 30, 2014. Therefore no information for (a) interest-related, (c) stock-related, or (d) bond-related derivative instruments is provided in the report.

III. Company Total of General Account and Separate Account

1. Asset Composition

(1) Asset Composition

(millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying amount	%	Carrying amount	%
Cash, deposits, and call loans	908,473	2.7	981,259	2.8
Securities repurchased under resale agreements	-	-	-	-
Deposit paid for securities borrowing transactions	-	-	-	-
Monetary claims bought	275,818	0.8	268,988	0.8
Trading account securities	-	-	-	-
Money held in trust	34,699	0.1	32,006	0.1
Securities	28,005,170	82.3	29,228,210	82.6
Domestic bonds	16,449,450	48.3	16,096,882	45.5
Domestic stocks	3,136,437	9.2	3,450,439	9.8
Foreign securities	7,938,499	23.3	9,201,731	26.0
Foreign bonds	5,998,151	17.6	7,196,795	20.3
Foreign stocks and other securities	1,940,348	5.7	2,004,935	5.7
Other securities	480,783	1.4	479,156	1.4
Loans	3,023,173	8.9	3,052,004	8.6
Policy loans	452,938	1.3	442,855	1.3
Ordinary loans	2,570,235	7.6	2,609,149	7.4
Real estate	1,206,176	3.5	1,196,018	3.4
Deferred tax assets	11,163	0.0	-	-
Others	566,901	1.7	625,581	1.8
Reserve for possible loan losses	(2,753)	(0.0)	(2,663)	(0.0)
Total	34,028,823	100.0	35,381,404	100.0
Foreign currency-denominated assets	6,442,552	18.9	7,666,732	21.7

Note: "Real estate" represents total amount of land, buildings and construction in progress.

(2) Changes (Increase/Decrease) in Assets

(millions of yen)

	Six months ended September 30, 2013	Six months ended September 30, 2014
Cash, deposits, and call loans	(862)	72,785
Securities repurchased under resale agreements	-	-
Deposit paid for securities borrowing transactions	-	-
Monetary claims bought	(5,185)	(6,830)
Trading account securities	-	-
Money held in trust	4,371	(2,693)
Securities	345,373	1,223,039
Domestic bonds	(52,455)	(352,568)
Domestic stocks	317,378	314,001
Foreign securities	64,670	1,263,232
Foreign bonds	49,336	1,198,644
Foreign stocks and other securities	15,334	64,587
Other securities	15,779	(1,626)
Loans	(57,947)	28,831
Policy loans	(10,980)	(10,082)
Ordinary loans	(46,966)	38,913
Real estate	(15,939)	(10,157)
Deferred tax assets	(2,597)	(11,163)
Others	132,582	58,680
Reserve for possible loan losses	2,405	89
Total	402,199	1,352,581
Foreign currency-denominated assets	149,504	1,224,180

Note: "Real estate" represents total amount of land, buildings and construction in progress.

2. Fair Value Information on Securities and Others

(1) Valuation Gains and Losses on Trading Securities

(millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying amount on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying amount on the balance sheet	Valuation gains (losses) included in the statement of earnings
Trading securities	1,131,556	30,309	1,153,592	30,330
General account	31,863	788	29,226	1,584
Separate account	1,099,692	29,520	1,124,365	28,746

Note: The table above includes money held in trust classified as trading securities.

(2) Fair Value Information on Securities (securities with fair value except for trading securities)

(millions of yen)

	Book value	Fair value	Gains (losses)		
			Gains	Losses	
As of March 31, 2014					
Held-to-maturity bonds	45,109	48,862	3,753	3,753	-
Domestic bonds	45,109	48,862	3,753	3,753	-
Foreign bonds	-	-	-	-	-
Policy-reserve-matching bonds	11,726,939	12,799,665	1,072,726	1,072,869	142
Domestic bonds	11,721,834	12,794,528	1,072,693	1,072,836	142
Foreign bonds	5,104	5,137	33	33	-
Stocks of subsidiaries and affiliates	28,434	44,116	15,682	15,682	-
Available-for-sale securities	12,115,568	14,013,790	1,898,222	1,980,087	81,864
Domestic bonds	4,048,489	4,353,365	304,875	306,098	1,222
Domestic stocks	1,605,896	2,537,699	931,802	985,695	53,892
Foreign securities	5,928,966	6,540,243	611,277	636,785	25,508
Foreign bonds	5,327,360	5,812,243	484,882	504,474	19,592
Foreign stocks and other securities	601,605	728,000	126,394	132,310	5,916
Other securities	252,517	288,828	36,311	37,377	1,066
Monetary claims bought	262,110	275,818	13,708	13,882	173
Certificates of deposit	15,000	15,000	0	0	-
Money held in trust	2,587	2,835	247	247	-
Total	23,916,050	26,906,435	2,990,384	3,072,392	82,007
Domestic bonds	15,815,433	17,196,756	1,381,322	1,382,687	1,365
Domestic stocks	1,605,896	2,537,699	931,802	985,695	53,892
Foreign securities	5,960,087	6,587,059	626,971	652,479	25,508
Foreign bonds	5,332,465	5,817,380	484,915	504,507	19,592
Foreign stocks and other securities	627,622	769,678	142,055	147,972	5,916
Other securities	254,934	291,266	36,332	37,398	1,066
Monetary claims bought	262,110	275,818	13,708	13,882	173
Certificates of deposit	15,000	15,000	0	0	-
Money held in trust	2,587	2,835	247	247	-
As of September 30, 2014					
Held-to-maturity bonds	45,260	49,471	4,210	4,210	-
Domestic bonds	45,260	49,471	4,210	4,210	-
Foreign bonds	-	-	-	-	-
Policy-reserve-matching bonds	11,615,618	12,965,262	1,349,644	1,349,661	17
Domestic bonds	11,603,514	12,952,934	1,349,420	1,349,437	17
Foreign bonds	12,104	12,328	223	223	-
Stocks of subsidiaries and affiliates	26,878	60,154	33,275	33,275	-
Available-for-sale securities	12,847,689	15,301,022	2,453,332	2,506,534	53,201
Domestic bonds	3,794,955	4,130,668	335,713	336,009	295
Domestic stocks	1,588,299	2,838,537	1,250,238	1,287,862	37,623
Foreign securities	6,935,052	7,753,642	818,589	833,775	15,185
Foreign bonds	6,323,819	6,991,576	667,757	679,125	11,368
Foreign stocks and other securities	611,233	762,065	150,832	154,649	3,817
Other securities	251,799	286,406	34,606	34,700	93
Monetary claims bought	254,995	268,988	13,992	13,995	2
Certificates of deposit	20,000	19,999	(0)	-	0
Money held in trust	2,587	2,779	191	191	-
Total	24,535,446	28,375,910	3,840,463	3,893,683	53,219
Domestic bonds	15,443,729	17,133,073	1,689,344	1,689,657	313
Domestic stocks	1,588,299	2,838,537	1,250,238	1,287,862	37,623
Foreign securities	6,973,173	7,825,257	852,083	867,269	15,185
Foreign bonds	6,335,923	7,003,904	667,981	679,349	11,368
Foreign stocks and other securities	637,250	821,352	184,102	187,919	3,817
Other securities	252,660	287,273	34,612	34,706	93
Monetary claims bought	254,995	268,988	13,992	13,995	2
Certificates of deposit	20,000	19,999	(0)	-	0
Money held in trust	2,587	2,779	191	191	-

Note: The table above includes assets which are considered appropriate to handle as securities as defined in the Financial Instruments and Exchange Act.

* Carrying amount of securities whose fair value is deemed extremely difficult to recognize is as follows:

(millions of yen)

	As of March 31, 2014	As of September 30, 2014
Held-to-maturity bonds	-	-
Unlisted foreign bonds	-	-
Others	-	-
Policy-reserve-matching bonds	-	-
Stocks of subsidiaries and affiliates	418,119	451,013
Unlisted domestic stocks (except over-the-counter stocks)	201,171	206,964
Unlisted foreign stocks (except over-the-counter stocks)	172,743	192,479
Others	44,204	51,569
Available-for-sale securities	966,677	955,813
Unlisted domestic stocks (except over-the-counter stocks)	123,314	122,002
Unlisted foreign stocks (except over-the-counter stocks)	775,099	765,001
Unlisted foreign bonds	0	0
Others	68,263	68,809
Total	1,384,797	1,406,826

Note: 1. The table above includes assets which are considered appropriate to handle as securities as defined in the Financial Instruments and Exchange Act.

2. The amounts of foreign exchange valuation gains/losses on foreign securities whose fair value is deemed extremely difficult to recognize and which are listed in the table above are as follows: gain of 15,280 million yen as of March 31, 2014 and gain of 15,570 million yen as of September 30, 2014.

(3) Fair Value Information on Money Held in Trust

(millions of yen)

	Carrying amount on the balance sheet	Fair value		Gains (losses)	
				Gains	Losses
As of March 31, 2014	34,699	34,699	1,036	6,681	5,645
As of September 30, 2014	32,006	32,006	1,776	6,916	5,139

Note: Fair value in the table above is based on the valuation conducted by the fiduciary on a reasonable basis. "Gains (losses)" includes gains (losses) from derivative transactions within the trusts.

* Information on money held in trust for investment purpose is as follows:

(millions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Carrying amount on the balance sheet	Valuation gains (losses) included in the statement of earnings	Carrying amount on the balance sheet	Valuation gains (losses) included in the statement of earnings
Money held in trust for investment purpose	31,863	788	29,226	1,584

* Information on money held in trust classified as held-to-maturity, policy-reserve-matching and available-for-sale is as follows:

(millions of yen)

	As of March 31, 2014					As of September 30, 2014				
	Book value	Fair value	Gains (losses)			Book value	Fair value	Gains (losses)		
				Gains	Losses				Gains	Losses
Money held in trust classified as held-to-maturity	-	-	-	-	-	-	-	-	-	-
Money held in trust classified as policy-reserve-matching	-	-	-	-	-	-	-	-	-	-
Money held in trust classified as available-for-sale	2,587	2,835	247	247	-	2,587	2,779	191	191	-

(4) Investment in Derivative Transactions

The Company uses derivative instruments, including stock/bond-related futures and options, foreign exchange forward contracts and options, and interest rate swaps.

They are primarily used for the following purposes:

- to hedge fluctuations in the market value of its securities investments,
- to hedge exchange rate fluctuations in foreign currency-denominated investments,
- to adjust and control the type of interest (fixed or floating) related to its loans, and the cost of loans payable, etc.

The Company recognizes that, although derivatives in general have advantages in their high liquidity and low transaction costs, careful management of derivative transactions is necessary because of the following characteristics that derivative instruments have:

- derivatives have market risks and credit risks (including the risk that the counterparty will default), the same as other investments,
- derivatives have unique risks which cannot be seen in real assets, including risks related to leverage.

A. Types of transactions

The derivatives the Company used for the six months ended September 30, 2014 were as follows:

- interest-related: interest rate swaps, interest rate swaptions
- currency-related: currency forward contracts, currency options, currency swaps
- stock-related: stock index futures, equity forward contracts
- bond-related: bond futures, bond future options, bond options, bond forward contracts
- others: credit default swaps

B. Transaction policy

The Company's use of derivatives is primarily limited to hedging market risks associated with its existing asset portfolio. The Company does not engage in speculative transactions.

C. Application of hedge accounting

The Company applied hedge accounting for the following derivative transactions for the six months ended September 30, 2014:

- interest rate swap transactions used for hedging loans and loans payable as underlying assets;
- equity forward contracts used for hedging domestic stocks as underlying assets;
- foreign currency forward contracts used for hedging foreign currency-denominated bonds, foreign currency-denominated term deposits and foreign currency-denominated stocks as underlying assets;
- currency swaps used for hedging foreign currency-denominated bonds, foreign currency-denominated bonds payable and foreign currency-denominated loans as underlying assets;

In applying hedge accounting, the Company has established investment policy and procedure guidelines in accordance with the "Statement on Establishment of Accounting Standards for Financial Products" issued by the Business Accounting Council. In line with the policy and procedure guidelines, the Company clarifies the risk of underlying assets to be hedged and derivative instruments to be used, and manages derivative transactions through measures including pre- and post-effectiveness tests of the transactions.

D. Risk management

The Company strictly manages derivative transactions by establishing position limits, evaluating daily gains and losses along with the underlying assets, and periodic measurement of tracking errors and VaR (value-at-risk).

Credit risk for over-the-counter derivative transactions is also managed by establishing transaction limits for each counterparty. The following table sets forth the credit risk amounts, i.e. replacement cost calculated by the current exposure method of derivatives held by the Company, as of September 30, 2014:

(billions of yen)

	As of March 31, 2014		As of September 30, 2014	
	Notional amount/ contract value	Credit risk amount	Notional amount/ contract value	Credit risk amount
Interest rate swaps	371.2	2.4	363.7	2.4
Interest rate swaptions	480.0	7.6	962.0	11.0
Foreign currency forward contracts	6,004.1	47.7	7,053.4	89.9
Currency options	207.9	1.4	27.9	0.2
Currency swaps	160.4	5.7	205.2	23.9
Bond forward contracts	-	-	167.6	0.3
Bond options	898.8	7.0	1,103.9	7.3
Equity forward contracts	53.0	3.6	53.2	3.3
Credit default swaps	-	-	10.0	0.1
Total	8,175.6	75.7	9,947.2	138.8

Overall investment risks, including those of derivatives, are managed under the internal risk management policy in which detailed management measures are clarified. The “Risk Management Department”, which is a risk management specialist team, thoroughly watches and controls the overall derivative risk profile, while each execution department manages risk at an operations level. The Risk Management Department regularly reports to the “ALM Committee” held quarterly.

E. Supplementary information on derivative transactions

Since the Company uses derivatives primarily to hedge the market risks of its existing asset portfolio, information on derivative transactions, including notional amount and gains and losses, is more easily understood by taking into account information on the underlying assets that are hedged.

(5) Fair Value Information on Derivative Transactions

A. Gains and losses on derivatives

(millions of yen)

	As of March 31, 2014						As of September 30, 2014					
	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total	Interest-related	Currency-related	Stock-related	Bond-related	Others	Total
Hedge accounting applied	(633)	(50,388)	(293)	-	-	(51,315)	(185)	(97,553)	(7,659)	-	-	(105,398)
Hedge accounting not applied	(6,085)	(7,489)	206	(1,529)	-	(14,897)	(8,900)	3,648	69	(5,146)	70	(10,259)
Total	(6,718)	(57,877)	(86)	(1,529)	-	(66,212)	(9,086)	(93,905)	(7,590)	(5,146)	70	(115,658)

Note: Regarding the table above, the following figures are reported in the statements of earnings:

As of March 31, 2014: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 47,786 million yen, and stock-related, loss of 293 million yen) and gains/losses from derivatives with hedge accounting not applied (loss of 14,897 million yen), totaling loss of 62,977 million yen.

As of September 30, 2014: gains/losses from derivatives with hedge accounting (fair value hedge method) applied (currency-related, loss of 124,357 million yen, and stock-related, loss of 7,659 million yen) and gains/losses from derivatives with hedge accounting not applied (loss of 10,259 million yen), totaling loss of 142,276 million yen.

B. Hedge accounting not applied

(a) Interest-related transactions

(millions of yen)

	As of March 31, 2014				As of September 30, 2014			
	Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)	Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)
Over-the-counter transactions								
Yen interest rate swaps								
Receipts fixed, payments floating	20,820	17,770	384	384	17,625	13,625	362	362
Receipts floating, payments fixed	4,900	4,900	(94)	(94)	6,600	4,100	(207)	(207)
Yen interest rate swaption								
Sold	-	-	-	-	200,000	200,000	-	-
Receipts floating, payments fixed	[-]	[-]	-	-	[2,734]	[2,734]	1,587	1,146
Bought	480,000	480,000	-	-	762,000	590,000	-	-
Receipts floating, payments fixed	[11,594]	[11,594]	5,220	(6,374)	[15,730]	[12,606]	5,528	(10,202)
Total				(6,085)				(8,900)

Note: 1. Figures in [] are option premiums which are included in the balance sheets.

2. Fair value for swaps, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".

(Reference) Interest rate swaps by contractual maturity dates

(millions of yen, percentage)

	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
As of March 31, 2014							
Notional amount (receipts fixed, payments floating)	3,050	9,490	680	-	7,600	-	20,820
Average fixed rate (receipt)	1.35	1.37	1.23	-	0.91	-	1.19
Average floating rate (payment)	0.20	0.16	0.19	-	0.19	-	0.18
Notional amount (receipts floating, payments fixed)	-	2,500	-	-	-	2,400	4,900
Average fixed rate (payment)	-	0.51	-	-	-	1.73	1.11
Average floating rate (receipt)	-	0.21	-	-	-	0.21	0.21
Total	3,050	11,990	680	-	7,600	2,400	25,720
As of September 30, 2014							
Notional amount (receipts fixed, payments floating)	4,000	8,430	595	-	4,600	-	17,625
Average fixed rate (receipt)	1.37	1.35	1.23	-	0.98	-	1.25
Average floating rate (payment)	0.17	0.14	0.17	-	0.17	-	0.16
Notional amount (receipts floating, payments fixed)	2,500	-	-	-	-	4,100	6,600
Average fixed rate (payment)	0.51	-	-	-	-	1.61	1.19
Average floating rate (receipt)	0.19	-	-	-	-	0.18	0.18
Total	6,500	8,430	595	-	4,600	4,100	24,225

(b) Currency-related transactions

(millions of yen)

	As of March 31, 2014			As of September 30, 2014		
	Notional amount/ contract value	Fair value	Gains (losses)	Notional amount/ contract value	Fair value	Gains (losses)
Over-the-counter transactions						
Currency forward contracts						
Sold						
Euro	1,494,559	(7,871)	(7,871)	1,297,501	58	58
U.S. dollar	257,558	(867)	(867)	459,115	3,088	3,088
Australian dollar	731,036	(2,181)	(2,181)	454,867	(13,451)	(13,451)
British pound	120,501	(2,980)	(2,980)	170,856	9,187	9,187
Canadian dollar	91,712	(443)	(443)	44,072	(641)	(641)
Others	79,598	(22)	(22)	18,885	(23)	(23)
Others	214,152	(1,375)	(1,375)	149,704	1,898	1,898
Bought						
U.S. dollar	1,254,065	1,643	1,643	922,194	3,661	3,661
Euro	606,409	346	346	555,003	5,010	5,010
Canadian dollar	148,217	281	281	107,666	(28)	(28)
British pound	78,684	0	0	86,285	(6)	(6)
Australian dollar	85,218	23	23	54,500	82	82
Others	114,883	288	288	26,091	(948)	(948)
Others	220,652	702	702	92,647	(448)	(448)
Currency options						
Bought						
Put	207,940			27,920		
U.S. dollar	[1,317]	55	(1,261)	[71]	-	(71)
U.S. dollar	207,940			27,920		
U.S. dollar	[1,317]	55	(1,261)	[71]	-	(71)
Total			(7,489)			3,648

- Note:
1. Figures in [] are option premiums which are included in the balance sheets.
 2. Forward exchange rates are used for exchange rates as of period ends.
 3. Fair value for forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".
 4. There were no transactions with maturity of more than one year in the table above.

(c) Stock-related transactions

(millions of yen)

	As of March 31, 2014			As of September 30, 2014		
	Notional amount/ contract value	Fair value	Gains (losses)	Notional amount/ contract value	Fair value	Gains (losses)
Exchange-traded transactions						
Yen stock index futures						
Sold	31,961	75	75	-	-	-
Bought	10,153	288	288	7,748	104	104
Foreign currency-denominated stock index futures						
Sold	10,095	(305)	(305)	11,412	36	36
Bought	11,016	148	148	5,209	(71)	(71)
Total			206			69

- Note: 1. Fair value is shown in "Gains (losses)".
2. There were no transactions with maturity of more than one year in the table above.

(d) Bond-related transactions

(millions of yen)

	As of March 31, 2014			As of September 30, 2014		
	Notional amount/ contract value	Fair value	Gains (losses)	Notional amount/ contract value	Fair value	Gains (losses)
Exchange-traded transactions						
Yen bond futures						
Bought	10,859	(13)	(13)	17,633	13	13
Foreign currency-denominated bond futures						
Sold	-	-	-	302,272	644	644
Bought	-	-	-	508,686	2,646	2,646
Over-the-counter transactions						
Foreign currency-denominated bond forward contracts						
Sold	-	-	-	79,819	(17)	(17)
Bought	-	-	-	87,784	162	162
Bond OTC options						
Sold						
Call	431,678 [4,174]	2,100	2,074	531,477 [2,717]	5,470	(2,752)
Put	17,731 [38]	40	(1)	20,507 [67]	46	20
Bought						
Call	17,731 [33]	9	(23)	20,507 [41]	48	6
Put	431,678 [8,456]	4,891	(3,565)	531,477 [7,609]	1,738	(5,871)
Total			(1,529)			(5,146)

- Note: 1. Figures in [] are option premiums which are included in the balance sheets.
2. Fair value for futures and forward contracts, and differences between the option premiums paid/received and fair value of the option for option transactions, are shown in "Gains (losses)".
3. There were no transactions with maturity of more than one year in the table above.

(e) Others

(millions of yen)

	As of March 31, 2014				As of September 30, 2014			
	Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)	Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)
Over-the-counter transactions								
Credit default swaps								
Protection sold	-	-	-	-	8,000	8,000	116	116
Protection bought	-	-	-	-	2,000	2,000	(46)	(46)
Total								70

- Note: Fair value is shown in "Gains (losses)".

C. Hedge accounting applied
(a) Interest-related transactions

(i) As of March 31, 2014

(millions of yen)

Type of hedge accounting	Type of hedge	Hedged items	Notional amount/ contract value		Fair value	Gains (losses)
				Over 1 year		
Deferral hedge	Yen interest rate swaps	loans payable	320,000	320,000	(1,143)	(1,143)
	Receipts floating, payments fixed					
Special hedge accounting for interest rate swaps	Yen interest rate swaps	loans	25,500	14,800	509	509
	Receipts fixed, payments floating					
Total						(633)

Note: Fair value is shown in "Gains (losses)".

(ii) As of September 30, 2014

(millions of yen)

Type of hedge accounting	Type of hedge	Hedged items	Notional amount/ contract value		Fair value	Gains (losses)
				Over 1 year		
Deferral hedge	Yen interest rate swaps	loans payable	320,000	320,000	(654)	(654)
	Receipts floating, payments fixed					
Special hedge accounting for interest rate swaps	Yen interest rate swaps	loans	19,500	12,800	468	468
	Receipts fixed, payments floating					
Total						(185)

Note: Fair value is shown in "Gains (losses)".

(Reference) Interest rate swaps by contractual maturity dates

(millions of yen, percentage)

	1 year or shorter	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years to 7 years	Over 7 years to 10 years	Over 10 years	Total
As of March 31, 2014							
Notional amount (receipts fixed, payments floating)	10,700	6,000	4,500	2,000	-	2,300	25,500
Average fixed rate (receipt)	1.79	1.70	1.20	0.63	-	1.19	1.52
Average floating rate (payment)	0.18	0.18	0.20	0.19	-	0.21	0.19
Notional amount (receipts floating, payments fixed)	-	320,000	-	-	-	-	320,000
Average fixed rate (payment)	-	0.52	-	-	-	-	0.52
Average floating rate (receipt)	-	0.32	-	-	-	-	0.32
Total	10,700	326,000	4,500	2,000	-	2,300	345,500
As of September 30, 2014							
Notional amount (receipts fixed, payments floating)	6,700	4,000	4,500	2,000	-	2,300	19,500
Average fixed rate (receipt)	1.55	1.85	1.20	0.63	-	1.19	1.39
Average floating rate (payment)	0.16	0.18	0.18	0.18	-	0.21	0.18
Notional amount (receipts floating, payments fixed)	-	320,000	-	-	-	-	320,000
Average fixed rate (payment)	-	0.52	-	-	-	-	0.52
Average floating rate (receipt)	-	0.31	-	-	-	-	0.31
Total	6,700	324,000	4,500	2,000	-	2,300	339,500

(b) Currency-related transactions

(millions of yen)

Type of hedge accounting	Type	Hedged item	As of March 31, 2014				As of September 30, 2014			
			Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)	Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)
Deferral hedge	Currency forward contracts Bought U.S. dollar	Foreign currency-denominated stocks (forecasted transaction)	-	-	-	-	570,043	-	34,120	34,120
			-	-	-	-	570,043	-	34,120	34,120
	Currency swaps U.S. dollar Euro	Foreign currency-denominated bonds	42,977 42,977 -	42,977 42,977 -	(2,602) (2,602) -	(2,602) (2,602) -	74,337 69,986 4,351	74,337 69,986 4,351	(7,316) (7,266) (50)	(7,316) (7,266) (50)
Fair value hedge	Currency forward contracts Sold U.S. dollar Euro Australian dollar British pound Canadian dollar Others	Foreign currency-denominated bonds	2,734,183	-	(47,814)	(47,814)	3,670,952	-	(124,431)	(124,431)
			1,116,047	-	(22,338)	(22,338)	1,682,850	-	(118,642)	(118,642)
			1,063,706	-	(12,887)	(12,887)	1,267,691	-	2,512	2,512
			207,160	-	(8,166)	(8,166)	268,393	-	(340)	(340)
			141,008	-	(318)	(318)	133,252	-	(3,603)	(3,603)
			14,462	-	(248)	(248)	4,552	-	(204)	(204)
			191,798	-	(3,854)	(3,854)	314,213	-	(4,151)	(4,151)
	Bought U.S. dollar British pound Canadian dollar Euro		4,323	-	28	28	1,343	-	73	73
			3,247	-	19	19	1,288	-	72	72
			641	-	8	8	24	-	0	0
Currency allotment method	Currency forward contracts Sold Australian dollar U.S. dollar Others	Foreign currency-denominated term deposits	516,987	-	-	-	591,394	-	-	-
			329,055	-	-	-	378,797	-	-	-
			187,932	-	-	-	182,890	-	-	-
			-	-	-	-	29,707	-	-	-
	Currency swaps U.S. dollar	Foreign currency-denominated bonds payable	107,562	107,562	-	-	107,562	107,562	-	-
			107,562	107,562	-	-	107,562	107,562	-	-
Currency swaps U.S. dollar	Foreign currency-denominated loans	9,920	9,920	-	-	23,382	23,382	-	-	
		9,920	9,920	-	-	23,382	23,382	-	-	
Total									(50,388)	(97,553)

Note: 1. Forward exchange rates are used for exchange rates as of period end.

2. Each of currency forward contracts and currency swaps other than those which deferral hedge method or fair value hedge method is applied to is recorded as the combined amount of such currency forward contract or currency swap and its corresponding hedged item (foreign currency-denominated term deposit, foreign currency-denominated bond payable and foreign currency-denominated loan). Therefore, the fair value of such hedging instruments is included in the fair value of such foreign currency-denominated term deposits, foreign currency-denominated bonds payable and foreign currency-denominated loans.

3. Fair value for forward contracts and currency swaps are shown in "Gains (losses)", except for those to which Note 2 is applied.

(c) Stock-related transactions

(millions of yen)

Type of hedge accounting	Type	Hedged item	As of March 31, 2014				As of September 30, 2014			
			Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)	Notional amount/ contract value	Over 1 year	Fair value	Gains (losses)
Fair value hedge	Equity forward contract Sold	Domestic stocks	53,072	-	(293)	(293)	53,284	-	(7,659)	(7,659)
Total									(293)	(7,659)

Note: Fair value is shown in "Gains (losses)".

The Company held no bond-related derivative instruments as of March 31, 2014 or September 30, 2014. Therefore no information for (d) bond-related is provided in the report.

IV. Reserves for Possible Loan Losses

(millions of yen)

	As of March 31, 2014	As of September 30, 2014	Change
(1) Total of reserves for possible loan losses			
(a) general reserve	1,394	1,403	9
(b) specific reserve	1,358	1,259	(99)
(c) specific reserve for loans to refinancing countries	-	-	-
(2) Specific reserve			
(a) provision for the year	1,361	1,262	(98)
(b) reversal for the year [excludes reversal due to write-offs]	2,339	1,361	(977)
(c) net amount of provision	(977)	(98)	878
(3) Specific reserve for loans to refinancing countries			
(a) number of countries	-	-	-
(b) amount of loans	-	-	-
(c) provision for the year	-	-	-
(d) reversal for the year [excludes reversal due to write-offs]	-	-	-
(4) Write-down of loans	31	3	(27)

Note: Specific reserve is calculated after direct write-offs of the amount unrecoverable from collateral and guarantees for loans and claims to bankrupt and substantially bankrupt obligors.

The amounts written off were as follows:

- As of March 31, 2014: 67 million yen
 - As of September 30, 2014: 63 million yen