

# Responsible Investment Policy 2023

## ESG Investment

### ◆ Creation of positive impacts

- ✓ Promotion of ESG-themed investment aimed at achieving the medium-term goals
- ✓ Encouraging issuers to implement **impact disclosure** through engagement

### ◆ Climate Change

- ✓ Sophistication of **the GHG emissions monitoring system** of our portfolio
- ✓ Active promotion of investment in climate change solutions to support efforts toward decarbonization, including **green, transition, and impact financing**

### ◆ Sophistication of the ESG research and integration system

- ✓ Conducting **in-depth research** on our **priority ESG themes** (climate change, strengthening governance, human rights and diversity, natural capital)
- ✓ Continuing efforts to sophisticate ESG integration for all assets, taking their characteristics into account

## Stewardship Activities

### ◆ Engagement aimed at resolving important issues

- ✓ Improving engagement methods to **help companies to identify and resolve issues**, including by incorporating the issues into engagement themes, based on our findings on ESG themes

### ◆ Strengthening climate change-related engagement

- ✓ Encouraging top **50 GHG emitting companies** of our portfolio to create an appropriate roadmap to achieve net-zero emissions by 2050

### ◆ Emphasis on engagement regarding management strategy

- ✓ Sharing issues with investees while confirming **consistency between corporate purpose and business models**
- ✓ Ascertaining medium- to long-term investment strategies, including investment in **human capital** and **intellectual properties**, and sustainable business strategies based on the external environment such as **geopolitical risks** and **coexistence with COVID-19**
- ✓ Confirm the status of response to **“Cybersecurity”**

## Promotion of Responsible Investment by Participating in Initiatives

- ✓ Engage in international rulemaking through participation in international initiatives such as GFANZ and Net Zero AOA, working with a variety of stakeholders including other financial institutions, corporations, and governments.
- ✓ Actively participate in collaborative engagements and exert influence on corporations



UN-convened Net-Zero Asset Owner Alliance



インパクト志向金融宣言  
Japan Impact-driven Financing Initiative



The Life Insurance Association of Japan