

Financial Highlights

Years ended March 31, 2010, 2011 and 2012
(Non-Consolidated Basis)

	Millions of yen (except percentages and number of personnel)			Millions of US\$
	2010	2011	2012	2012 ⁽¹⁾
Total assets.....	¥30,822,467	¥30,869,661	¥31,461,940	\$382,795
General account	29,551,663	29,733,868	30,364,280	369,440
Policy reserves and others	27,803,736	28,190,891	28,529,906	347,121
Policy reserves.....	27,324,838	27,589,524	28,011,648	340,815
Total net assets	1,000,307	766,437	1,028,379	12,512
Ordinary revenues	¥4,331,560	¥4,308,466	¥4,398,207	\$53,512
Premium and other income	2,837,251	3,056,555	3,056,096	37,183
Investment income	1,153,480	922,686	974,046	11,851
Ordinary expenses	4,137,940	4,229,564	4,154,442	50,546
Benefits and claims	2,610,535	2,625,013	2,508,726	30,523
Investment expenses.....	330,067	429,594	363,380	4,421
Operating expenses.....	438,729	424,686	415,611	5,056
Ordinary profit	193,620	78,902	243,765	2,965
Net surplus for the year	60,807	–	–	–
Net income for the year.....	–	16,936	17,624	214
Fundamental profit	¥330,152	¥275,921	¥302,425	\$3,679
Solvency margin ratio ⁽⁴⁾	953.5%	983.9%	575.9%	–
		(547.7%)		
Administrative personnel.....	13,570	13,381	12,904	
Sales representatives	44,233	43,527	43,948	

Notes:

1. U.S. dollar figures have been converted at the rate of ¥82.19 to \$1.00, the rate of exchange at March 31, 2012.
2. Yen amounts of less than ¥1 million/billion have been truncated.
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4. The figure as of March 31, 2012 is calculated based on Articles 86 and 87 of the Enforcement Regulations of Insurance Business Act, and Announcement No.50, Ministry of Finance, 1996. Under Cabinet Office Ordinance No.23, 2010 and Notification of the Financial Services Agency No. 48, 2010, the standards for the calculation of solvency margin ratio are revised to tighten and refine calculation of total solvency margin and estimation of total risk and others. The figure in the parentheses as of March 31, 2011 is calculated by applying the standards as of March 31, 2012 to the financial results as of March 31, 2011.

BASIS OF PRESENTATION

Unless otherwise noted, financial figures in this annual report are reported on a non-consolidated basis.

FORWARD-LOOKING STATEMENTS

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