

## Financial Highlights

Years ended March 31, 2007, 2008 and 2009  
(Non-Consolidated Basis)

The Dai-ichi Mutual Life Insurance Company

|                                         | Millions of yen<br>(except percentages and number of personnel) |             |             | Millions of US\$    |
|-----------------------------------------|-----------------------------------------------------------------|-------------|-------------|---------------------|
|                                         | 2007                                                            | 2008        | 2009        | 2009 <sup>(1)</sup> |
| Total assets.....                       | ¥33,578,200                                                     | ¥31,833,906 | ¥30,022,243 | \$305,632           |
| General account .....                   | 31,836,635                                                      | 30,361,805  | 28,883,735  | 294,041             |
| Policy reserves and others .....        | 28,110,969                                                      | 28,254,963  | 27,527,576  | 280,235             |
| Policy reserves.....                    | 27,598,685                                                      | 27,744,733  | 27,006,977  | 274,936             |
| Total net assets .....                  | 2,880,111                                                       | 1,586,046   | 619,827     | 6,309               |
| Foundation funds.....                   | 140,000                                                         | 120,000     | 120,000     | 1,221               |
| Premium and other income.....           | ¥3,293,707                                                      | ¥3,098,525  | ¥2,904,336  | \$29,566            |
| Investment income .....                 | 1,088,348                                                       | 1,026,369   | 1,178,355   | 11,995              |
| Interest and dividends .....            | 771,458                                                         | 832,184     | 741,330     | 7,546               |
| Benefits and claims .....               | 2,377,981                                                       | 2,648,008   | 2,753,596   | 28,032              |
| Investment expenses .....               | 314,196                                                         | 563,957     | 1,414,800   | 14,402              |
| Operating expenses .....                | 433,707                                                         | 443,461     | 444,015     | 4,520               |
| Net surplus for the year.....           | 174,867                                                         | 139,429     | 130,535     | 1,328               |
| Reserve for policyholder dividends..... | 114,169                                                         | 89,227      | 64,963      | 661                 |
| Fundamental profit .....                | ¥497,819                                                        | ¥454,983    | ¥360,829    | \$3,673             |
| Solvency margin ratio .....             | 1,161.8%                                                        | 1,010.6%    | 768.1%      | -                   |
| Administrative personnel .....          | 9,998                                                           | 10,322      | 10,364      | -                   |
| Sales representatives .....             | 42,568                                                          | 42,434      | 42,708      | -                   |
|                                         |                                                                 |             |             |                     |
|                                         | Billions of yen                                                 |             |             | Billions of US\$    |
|                                         | 2007                                                            | 2008        | 2009        | 2009 <sup>(1)</sup> |
| Policies in force .....                 | ¥236,389                                                        | ¥228,924    | ¥220,817    | \$2,247             |
| New policies .....                      | 10,862                                                          | 9,248       | 7,919       | 80                  |

Notes:

1. U.S. dollar figures have been converted at the rate of ¥98.23 to \$1.00, the rate of exchange at March 31, 2009.

2. Yen amounts of less than ¥1 million/billion have been truncated.

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