

November 17, 2017

The Dai-ichi Life Insurance Company, Limited

Dai-ichi Life to Invest in Green Bonds Issued by JR TT

The Dai-ichi Life Insurance Company, Limited (the “Company”; President and Representative Director: Seiji Inagaki) hereby announces that it has made an investment in green bonds issued by the Japan Railway Construction, Transport and Technology Agency (“JR TT”).

Green bonds are issued to raise funds for green projects. The green bonds issued by JR TT were the first to be verified by the Ministry of the Environment for conforming to the “Green Bond Guidelines, 2017¹”. The guidelines were formulated and publicly released by the Ministry of the Environment in March 2017.

The funds from the green bonds will be allocated to the Urban Railway Convenience Enhancement Project (the Eastern Kanagawa Lines). This project is expected to reduce CO₂ emissions as more passengers choose the enhanced railway lines instead of traveling by car or bus. In addition to securing stable returns through investing in the green bonds, the Company supports this environmentally friendly project through financing, and by regularly following up on the progress of the project.

The Company continues to improve its investment returns through the enhancement and diversification of its investment methods, while proactively expanding ESG investment² in an effort to contribute to creating a sustainable society as a responsible institutional investor.

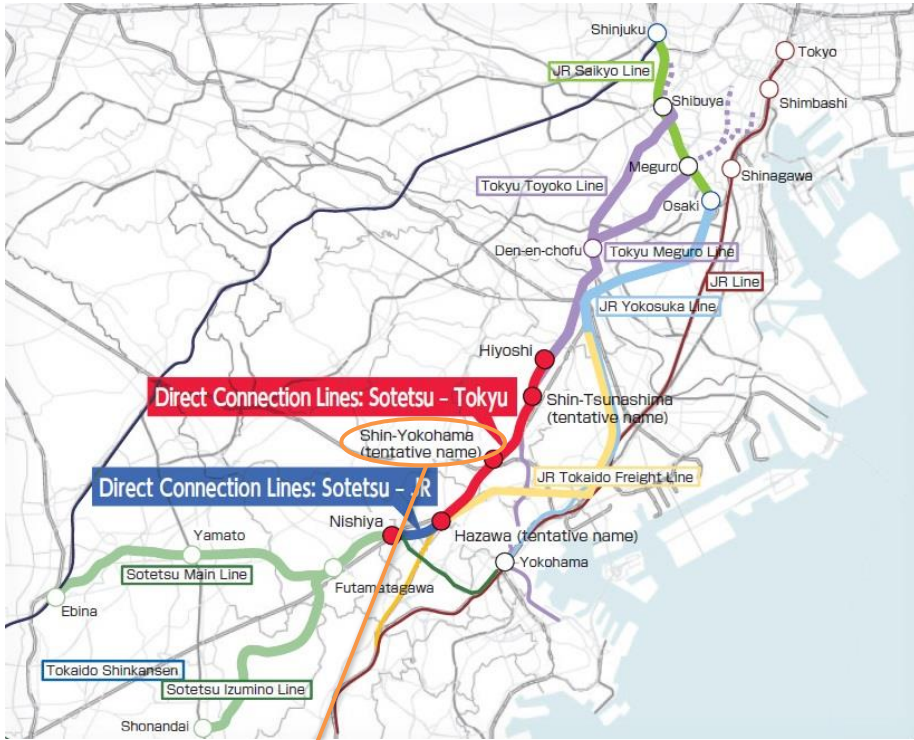
<Overview of Green Bonds Issued by JR TT>

Name	Japan Railway Construction, Transport and Technology Agency Bonds, 109 th Series
Redemption Period	10 years
Total Amount of Issuance	20 billion yen
Date of Issuance	November 28, 2017

¹ For more information, please visit the website of the Ministry of the Environment <http://www.env.go.jp/en/policy/economy/gb/guidelines.html>

² “ESG” stands for Environment, Society and Governance. Dai-ichi Life follows investment principles that combine safety and profitability with sociality and publicness (environmental protection, social contributions, promoting diversity and corporate governance).

<Overview of Eastern Kanagawa Lines>



(Photo credit: JRJT)

<Image of Shin-Yokohama Station (tentative name)>



(Photo credit: JRJT)