

November 10, 2017

Joint Development of Index Funds that Tracks ESG Indices

The Dai-ichi Life Insurance Company, Limited (the "Company;" President and representative director: Seiji Inagaki) announces that it has jointly developed and made investments in two of Japan's first private investment trusts (*1) intended to track the "MSCI Japan ESG Select Leaders Index" and "MSCI Japan Empowering Women Index," both of which are ESG (*2) indices selected by the Government Private Investment Fund ("GPIF").

(*1) "MSCI Japan ESG Select Leaders Passive Fund" (managed by Asset Management One Co., Ltd.)
"MUKAM Japan Empowering Women Index Fund" (managed by Mitsubishi UFJ Kokusai Investment Trust Co., Ltd.)

The two private investment trusts are index funds intended to track one of the two indices, namely "MSCI Japan ESG Select Leaders Index" and "MSCI Japan Empowering Women Index," from the three ESG indices selected by the GPIF in July 2017. The GPIF selected those indices with the hope that Japanese enterprises would be incentivized to take on ESG challenges and, in the process, bring about the long-term improvement of their corporate value. In developing these private investment trusts, Dai-ichi Life seeks to contribute to the expansion of ESG investment in Japan in addition to diversifying its means of investing in domestic stocks.

The Company will continue to expand ESG investment in an effort to contribute to creating a sustainable society as a responsible institutional investor.

(*2) “ESG” stands for Environment, Society and Governance. Dai-ichi Life follows investment principles that combine safety and profitability with sociality and public interest (environmental protection, social contributions, promoting diversity, and corporate governance).

<Overview of the Funds >

Name of Fund	MSCI Japan ESG Select Leaders Passive Fund (Institutional Investors Only)
Management Company	Asset Management One Co., Ltd.
Benchmark	MSCI Japan ESG Select Leaders Index
Overview of Benchmark	Index established through the selection of stocks with a high ESG performance in various business categories based on the ESG rating resulting from a comprehensive assessment of various ESG risks through ESG research by MSCI

Name of Fund	MUKAM Japan Empowering Women Index Fund (for QIIs only)
Management Company	Mitsubishi UFJ Kokusai Investment Trust Co., Ltd.
Benchmark	MSCI Japan Empowering Women Index
Overview of Benchmark	Index established through the calculation of gender diversity scores from multiple angles based on data on the employment of women disclosed in accordance with the Act on Promotion of Women's Participation and Advancement in the Workplace and the selection of enterprises with a high gender diversity score from various business categories