

September 15, 2017

Seiji Inagaki

President and Representative Director

The Dai-ichi Life Insurance Company, Limited

Code: 8750 (TSE First Section)

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## Dai-ichi Life to Invest in ASEAN Region Dedicated Fund

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The Dai-ichi Life Insurance Company, Limited (the “Company”; President & Representative Director: Seiji Inagaki) hereby announces that it has committed USD 30 million in “Exacta Asia Investment II LP” (the “Fund”), a private equity fund dedicated to invest in local small and medium-sized companies in the ASEAN region. The investment has a social significance to lead the Fund to boost the ASEAN regional economy and achieve financial returns through investments in local companies in the region.

The Fund is managed by Exacta Capital Partners (President: Kota Igarashi), which is 39.9% held by Mizuho Bank, Ltd. (President & CEO: Koji Fujiwara). Exacta Capital Partners takes advantage of its investment professionals' local network and access to Japanese corporations through Mizuho Bank's client base for deal sourcing and investees' value creation.

In collaboration with major investors such as the Company, Mizuho Bank, DEG-Deutsche Investitions- und Entwicklungsgesellschaft (German Development Finance Institution/DFI) and Proparco- Société de Promotion et de Participation pour la Coopération Economique (French DFI), the Fund has implemented ESG<sup>1</sup> standards mainly to mitigate and control the risks of investments, but also to contribute to the development of the ASEAN region.

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<sup>1</sup> “ESG” stands for “Environmental, Social and Governance”. Dai-ichi Life manages assets by incorporating perspectives based on safe investment and profitability as well as perspectives based on social and public awareness (environmental protection, social contribution, initiatives geared towards diversity, corporate governance, etc.).

The Company will continuously expand its investments not only to pursue financial returns but also to take a proactive approach towards extending growth sector investments and contribute to economic growth in Japan/Asia as a responsible institutional investor.

< Overview of the Fund >

Fund Name	Exacta Asia Investment II LP
Fund Management Company	Exacta Capital Partners
Fund Size	Target : USD 250 Million (Maximum : USD 300 Million)
Investment Objective	Investment in ASEAN local companies including Japanese joint venture companies
Target Investment Region	ASEAN region
Principal Fund Investors	Mizuho Bank, Ltd. (Link: <a href="https://www.mizuhobank.com/">https://www.mizuhobank.com/</a> ) DEG-Deutsche Investitions- und Entwicklungsgesellschaft (Link: <a href="https://www.deginvest.de/International-financing/DEG/">https://www.deginvest.de/International-financing/DEG/</a> ) Proparco-Société de Promotion et de Participation pour la Coopération Economique (Link: <a href="https://www.proparco.fr/en">https://www.proparco.fr/en</a> )