

[Unofficial Translation]

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Koichiro Watanabe  
President and Representative Director  
The Dai-ichi Life Insurance Company, Limited

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## **Dai-ichi Life Invests in Logistics Facility through a Real Estate Investment Fund**

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The Dai-ichi Life Insurance Company, Limited (the “Company”; President: Koichiro Watanabe) hereby announces that it will make an unprecedented investment as a major life insurance company by investing approximately 6.8 billion yen in Ichikawa-Shiohama Logistics Center (the “Facility”) through a real estate investment fund dedicated to the Company, managed by ORIX Real Estate Investment Advisors Corporation.

The Company has been diversifying its investments while considering risk and stability factors and has been actively seeking investment opportunities in rental apartments and mid-size offices in the metropolitan area in addition to the traditional real estate portfolio that the Company currently holds including large-size office buildings. The investment in the Facility is part of the Company’s initiative to further push forward diversified investment.

In light of the significant growth of the e-commerce market, the demand for logistics facilities in Japan is increasing. At the same time, because of the growing number of large-scale logistics facilities, tenants have become increasingly selective. By utilizing the development and management expertise of the ORIX Group<sup>(Note)</sup>, the Company believes that it can select highly competitive logistics facilities for investment and secure a stable stream of revenue.

The Facility offers easy access to both the consumer populated metropolitan area and the airport. In addition, the Facility is a nine minute walk from the Ichikawa-Shiohama JR train station and is suitable for attracting labor necessary for maintaining competitive advantage.

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The Company will continue to strive to increase corporate value by enhancing its asset management initiatives for further gains and at the same time, avoid risk by diversifying its investment portfolio.

(Note) ORIX Corporation has invested in approximately 200 billion yen on development. ORIX Real Estate Investment Advisors Corporation has approximately 500 billion yen under management.

[Exterior of the Facility]



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