

August 8, 2014

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 President and Representative Director
 The Dai-ichi Life Insurance Company, Limited
 Code: 8750 (TSE First section)

Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2015

The Dai-ichi Life Insurance Company, Limited (the “Company”; President: Koichiro Watanabe) hereby announces a revision of its consolidated earnings forecast for the fiscal year ending March 31, 2015, which the Company originally announced on May 15, 2014.

Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2015

(billions of yen except percentages)

	Ordinary Revenues	Ordinary Profit	Net Income
Previous forecast (A)	5,349.0	246.0	80.0
Revised forecast (B)	5,607.0	246.0	80.0
Change (B-A)	258.0	0.0	0.0
Percentage change (%)	4.8	0.0	0.0
(Reference) FY ended March 31, 2014	6,044.9	304.7	77.9

(1) Reasons for the revision

The Company projects that its consolidated ordinary revenues will surpass its previous forecast because it expects an increase in premium and other income of Dai-ichi Frontier Life due mainly to favorable insurance sales for the three months ended June 30, 2014. The Company’s forecasts for consolidated ordinary profit and net income remain unchanged.

The Company’s non-consolidated earnings forecast for the fiscal year ending March 31, 2015 remains unchanged.

(2) Shareholder dividend forecast

The Company’s dividend forecast for the fiscal year ending March 31, 2015 (25 yen per share) remains unchanged.

[Unofficial Translation]

Note: The figures in this release are calculated based on the information available as of the date of this release. Actual results disclosed in the future might be different from the forecasted figures above for various reasons.

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